



Comprehensive Monthly Financial Report March 2015



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes March 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
March 2015

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$35,564,827 through March 31, 2015. This represented an increase of 6.32% from revenues earned in the preceding year. The major contributing factor is an increase of \$1,761,635 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$125,112 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Other revenue and Transfers increased by \$204,569 due to a one time donation of \$59,967 and increased monthly transfers.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	86.62%
Charges for services	3.62%
Licenses, permits and fees	3.36%
Fines and forfeits	1.40%
Memorials and contributions	0.00%
Intergovernmental	0.88%
Interest income	0.05%
Other revenue/Transfers in	4.07%
	100.00%

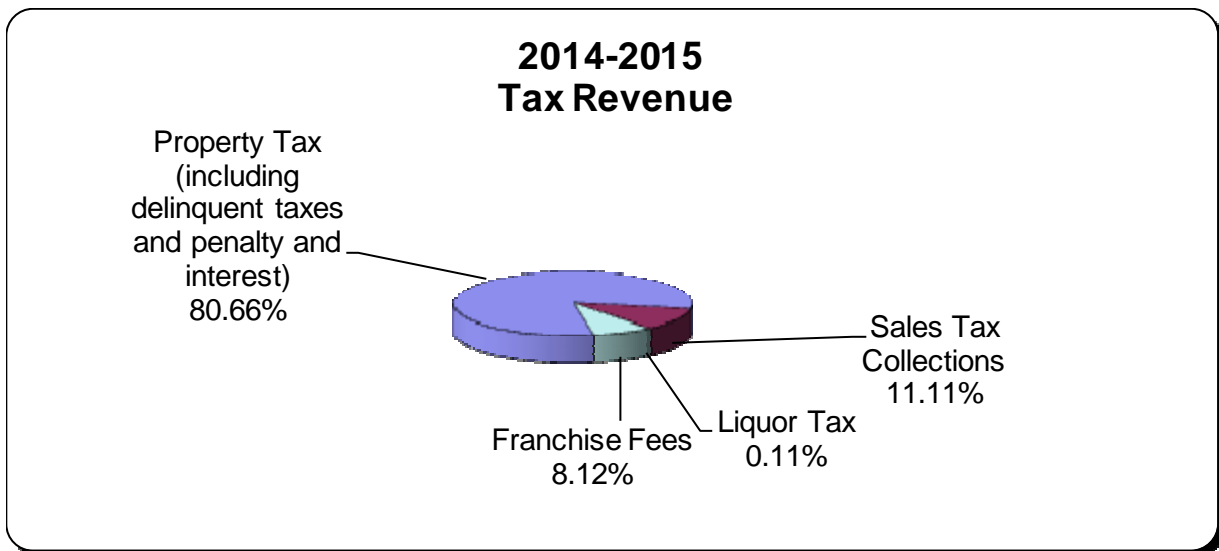
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease)	
	2015	2014	Amount	Percent
Taxes	\$ 30,807,996	\$ 29,046,361	\$ 1,761,635	6.06%
Charges for services	1,285,768	1,219,653	66,115	5.42%
Licenses, permits and fees	1,195,041	1,216,101	(21,060)	-1.73%
Fines and forfeits	496,199	506,499	(10,300)	-2.03%
Memorials and contributions	-	5,305	(5,305)	0.00%
Intergovernmental	314,371	189,259	125,112	100.00%
Interest income	18,000	26,023	(8,023)	-30.83%
Other revenue/Transfers in	1,447,452	1,242,883	204,569	16.46%
Total Revenue	\$ 35,564,827	\$ 33,452,084	\$ 2,112,743	6.32%

Report Notes, Continued
 March 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 24,852,460	\$ 23,891,973	\$ 960,487	4.02%
Sales Tax Collections	3,421,451	3,015,841	405,610	13.45%
Liquor Tax	33,844	32,501	1,343	0.00%
Franchise Fees	2,500,241	2,106,046	394,195	18.72%
Total Tax Revenue	\$ 30,807,996	\$ 29,046,361	\$ 1,761,635	6.06%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$25,737,795 through March 31, 2015, an increase of \$3,645,919 or 16.50% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
 Through March 31, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 467,952	\$ 477,570	\$ (9,618)	-2.01%
Legislative Services	206,388	181,527	24,861	13.70%
Development Services	954,046	903,112	50,934	5.64%
Community Services	3,740,730	3,172,868	567,862	17.90%
Police Services	6,476,795	5,390,208	1,086,587	20.16%
Financial Services	1,728,028	1,671,401	56,627	3.39%
Administrative Services	2,322,433	2,126,868	195,565	9.19%
Fire & Emergency Services	4,815,046	4,365,854	449,192	10.29%
Community Relations	356,462	334,743	21,719	6.49%
Non-Departmental Services	1,663,515	1,529,661	133,854	8.75%
Public Works	2,427,801	1,382,328	1,045,473	75.63%
Environmental Services	578,599	555,736	22,863	4.11%
Total Expenditures	\$ 25,737,795	\$ 22,091,876	\$ 3,645,919	16.50%

Expenditures for General Fund purposes through March 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.82%
Legislative Services	0.80%
Development Services	3.71%
Community Services	14.53%
Police Services	25.17%
Financial Services	6.71%
Administrative Services	9.02%
Fire & Emergency Services	18.71%
Community Relations	1.39%
Non-Departmental Services	6.46%
Public Works	9.43%
Environmental Services	2.25%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$13,688,314 through March 31, 2015, a decrease of \$293,498 or 2.19% compared to revenues reported for the same time period in the preceding year. There was a 1.80% gain in the number of water customers (increased from 22,079 to 22,476) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 4.08%, from 1,549,303,000 gallons to 1,612,517,000 gallons.

Estimated water loss for the past 12-month period was 9.42%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 13,438,809	\$ 13,142,184	\$ 296,625	2.26%
Penalties, fines and forfeits	153,679	166,420	(12,741)	-7.66%
Interest income	7,874	10,345	(2,471)	-23.89%
Other revenue	87,952	75,867	12,085	15.93%
Total Revenue	\$ 13,688,314	\$ 13,394,816	\$ 293,498	2.19%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 9,186,096	\$ 8,745,144	\$ 440,952	5.04%
Sewer Charges	4,118,735	4,283,580	(164,845)	-3.85%
Meter and Connect Fees	91,147	71,642	19,505	27.23%
Solid Waste Collection	42,831	41,818	1,013	2.42%
Total Charges for Services	\$ 13,438,809	\$ 13,142,184	\$ 296,625	2.26%

Expenditures

The Water and Sewer Fund expenditures through March 31, 2015 totaled \$17,742,119. This represented an overall increase of \$1,284,746 or 7.81% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 282,169	\$ 347,584	\$ (65,415)	-18.82%
Financial Services	782,049	701,129	80,920	11.54%
Non-Departmental Services	4,843,626	4,323,500	520,126	12.03%
Public Works	11,834,275	11,085,160	749,115	6.76%
Total Expenditures	\$ 17,742,119	\$ 16,457,373	\$ 1,284,746	7.81%

Expenditures for Water and Sewer Fund purposes through March 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.59%
Financial Services	4.41%
Non-Departmental Services	27.30%
Public Works	66.70%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of March 31, 2015**

Percent of Year Expired **50.00%**

General Fund - 100

	<u>2014-2015 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated/ Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
REVENUES:							
Taxes	\$ 39,752,012	\$ 30,807,996	\$ -	\$ 8,944,016	77.50%	79.57%	\$ 30,807,996
Charges for services	3,297,440	1,285,768	-	2,011,672	38.99%	39.42%	1,285,768
Licenses, permits and fees	1,893,330	1,195,041	-	698,289	63.12%	70.78%	1,195,041
Fines and forfeits	973,223	496,199	-	477,024	50.99%	52.87%	496,199
Intergovernmental	473,227	314,371	-	158,856	66.43%	43.60%	314,371
Interest income	48,000	18,000	-	30,000	37.50%	48.05%	18,000
Other revenue/Transfer in	2,591,646	1,447,452	-	1,144,194	55.85%	43.36%	1,447,452
Total Revenues	<u>\$ 49,028,878</u>	<u>\$ 35,564,827</u>	<u>\$ -</u>	<u>\$ 13,464,051</u>	<u>72.54%</u>	<u>73.31%</u>	<u>\$ 35,564,827</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,907,565	\$ 467,952	\$ 8,449	\$ 1,431,164	24.97%	34.59%	\$ 467,952
Legislative Services	392,150	206,388	6,411	179,351	54.26%	52.16%	206,388
Development Services	1,945,475	954,046	(3,061)	994,490	48.88%	48.14%	954,046
Community Services	8,310,720	3,740,730	810,137	3,759,853	54.76%	48.71%	3,740,730
Police Services	12,074,972	6,476,795	39,660	5,558,517	53.97%	50.30%	6,476,795
Financial Services	3,288,802	1,728,028	184,847	1,375,927	58.16%	56.41%	1,728,028
Administrative Services	5,699,903	2,322,433	456,385	2,921,085	48.75%	53.10%	2,322,433
Fire and Emergency Services	9,936,610	4,815,046	208,921	4,912,643	50.56%	50.57%	4,815,046
Community Relations	689,450	356,462	-	332,988	51.70%	49.15%	356,462
Non-Departmental Services	3,064,815	1,663,515	80,615	1,320,685	56.91%	58.77%	1,663,515
Public Works	4,356,935	2,427,801	382,310	1,546,824	64.50%	58.46%	2,427,801
Environmental Services	1,305,319	578,599	117,750	608,970	53.35%	53.21%	578,599
Total Expenditures	<u>\$ 52,972,716</u>	<u>\$ 25,737,795</u>	<u>\$ 2,292,424</u>	<u>\$ 24,942,497</u>	<u>52.91%</u>	<u>51.40%</u>	<u>\$ 25,737,795</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (3,943,838)</u>	<u>\$ 9,827,032</u>	<u>\$ (2,292,424)</u>	<u>\$ (11,478,446)</u>			<u>\$ 9,827,032</u>
FUND BALANCE 10/01/14							<u>\$ 16,033,175</u>
FUND BALANCE AT 3/31/15							<u><u>\$ 25,860,207</u></u>

**Town of Flower Mound
Financial Statement
as of March 31, 2015**

Percent of Year Expired **50.00%**

General Debt Service Fund - 110

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 7,720,860	\$ 7,723,691	\$ -	\$ (2,831)	100.04%	103.29%	\$ 7,723,691
Interest income	6,000	2,103	-	3,897	35.05%	31.75%	2,103
Other revenue	1,000,000	500,000	-	500,000	50.00%	5.53%	500,000
Total Revenues	<u>\$ 8,726,860</u>	<u>\$ 8,225,794</u>	<u>\$ -</u>	<u>\$ 501,066</u>	<u>94.26%</u>	<u>59.10%</u>	<u>\$ 8,225,794</u>
EXPENDITURES:							
General Debt Service	\$ 8,700,348	\$ 7,378,127	\$ -	\$ 1,322,221	84.80%	51.00%	\$ 7,378,127
Total Expenditures	<u>\$ 8,700,348</u>	<u>\$ 7,378,127</u>	<u>\$ -</u>	<u>\$ 1,322,221</u>	<u>84.80%</u>	<u>51.00%</u>	<u>\$ 7,378,127</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 26,512</u>	<u>\$ 847,667</u>	<u>\$ -</u>	<u>\$ (821,155)</u>			<u>\$ 847,667</u>
FUND BALANCE 10/01/14							<u>\$ 730,467</u>
FUND BALANCE AT 3/31/15							<u><u>\$ 1,578,134</u></u>

**Town of Flower Mound
Financial Statement
as of March 31, 2015**

Percent of Year Expired 50.00%

Utility Fund - 200

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 37,345,582	\$ 13,438,809	\$ -	\$ 23,906,773	35.99%	36.88%	\$ 13,438,809
Penalties, fines and forfeits	330,000	153,679	-	176,321	46.57%	52.01%	153,679
Interest income	20,000	7,874	-	12,126	39.37%	41.38%	7,874
Other revenue	110,000	87,952	-	22,048	79.96%	75.64%	87,952
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 13,688,314</u>	<u>\$ -</u>	<u>\$ 24,117,268</u>	<u>36.21%</u>	<u>37.13%</u>	<u>\$ 13,688,314</u>
EXPENDITURES:							
Development Services	\$ 734,906	\$ 282,169	\$ 17,098	\$ 435,639	40.72%	48.30%	\$ 282,169
Financial Services	1,537,243	782,049	109,933	645,261	58.02%	48.78%	782,049
Non-Departmental Services	10,117,885	4,843,626	39,138	5,235,121	48.26%	46.71%	4,843,626
Public Works	25,279,060	11,834,275	399,635	13,045,150	48.40%	46.86%	11,834,275
Total Expenditures	<u>\$ 37,669,094</u>	<u>\$ 17,742,119</u>	<u>\$ 565,804</u>	<u>\$ 19,361,171</u>	<u>48.60%</u>	<u>46.94%</u>	<u>\$ 17,742,119</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 136,488</u>	<u>\$ (4,053,805)</u>	<u>\$ (565,804)</u>	<u>\$ 4,756,097</u>			<u>\$ (4,053,805)</u>
WORKING CAPITAL 10/01/14							<u>\$ 6,509,994</u>
WORKING CAPITAL AT 3/31/15							<u><u>\$ 2,456,189</u></u>

**Town of Flower Mound
Financial Statement
as of March 31, 2015**

Stormwater Utility Fund - 230

Percent of Year Expired **50.00%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,521,924	\$ 674,104	\$ -	\$ 847,820	44.29%	46.41%	\$ 674,104
Penalties, fines and forfeits	9,500	5,178		4,322	54.51%	35.93%	5,178
Interest income	300	270		30	90.00%	32.15%	270
Total Revenues	<u>\$ 1,531,724</u>	<u>\$ 679,552</u>	<u>\$ -</u>	<u>\$ 852,172</u>	<u>44.37%</u>	<u>46.35%</u>	<u>\$ 679,552</u>
EXPENDITURES:							
Development Services	\$ 130,845	\$ 56,665	\$ -	\$ 74,180	43.31%	50.44%	\$ 56,665
Public Works	1,370,768	422,726	33,600	914,442	33.29%	56.11%	422,726
Environmental Services	21,837	43,919	-	(22,082)	201.12%	42.49%	43,919
Total Expenditures	<u>\$ 1,523,450</u>	<u>\$ 523,310</u>	<u>\$ 33,600</u>	<u>\$ 966,540</u>	<u>36.56%</u>	<u>54.48%</u>	<u>\$ 523,310</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 8,274</u>	<u>\$ 156,242</u>	<u>\$ (33,600)</u>	<u>\$ (114,368)</u>			<u>\$ 156,242</u>
WORKING CAPITAL 10/01/14							<u>\$ 362,630</u>
WORKING CAPITAL AT 3/31/15							<u><u>\$ 518,872</u></u>

**Town of Flower Mound
Financial Statement
as of March 31, 2015**

					Percent of Year Expired	50.00%	
	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 7,078,730	\$ 3,677,060	\$ -	\$ 3,401,670	51.95%	46.96%	\$ 3,677,060
Interest income	6,000	1,266	-	4,734	21.10%	24.86%	1,266
Other revenue/Transfers In	30,600	15,339	-	15,261	50.13%	50.97%	15,339
Total Revenues	<u>\$ 7,115,330</u>	<u>\$ 3,693,665</u>	<u>\$ -</u>	<u>\$ 3,421,665</u>	51.91%	46.92%	<u>\$ 3,693,665</u>
EXPENDITURES:							
Internal Services	\$ 7,510,330	\$ 4,703,119	\$ 32,550	\$ 2,774,661	63.06%	45.85%	\$ 4,703,119
Total Expenditures	<u>\$ 7,510,330</u>	<u>\$ 4,703,119</u>	<u>\$ 32,550</u>	<u>\$ 2,774,661</u>	63.06%	45.85%	<u>\$ 4,703,119</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (395,000)</u>	<u>\$ (1,009,454)</u>	<u>\$ (32,550)</u>	<u>\$ 647,004</u>			<u>\$ (1,009,454)</u>
WORKING CAPITAL 10/01/14							<u>\$ 1,836,757</u>
WORKING CAPITAL AT 3/31/15							<u><u>\$ 827,303</u></u>

Town of Flower Mound
Comprehensive Monthly Financial Report

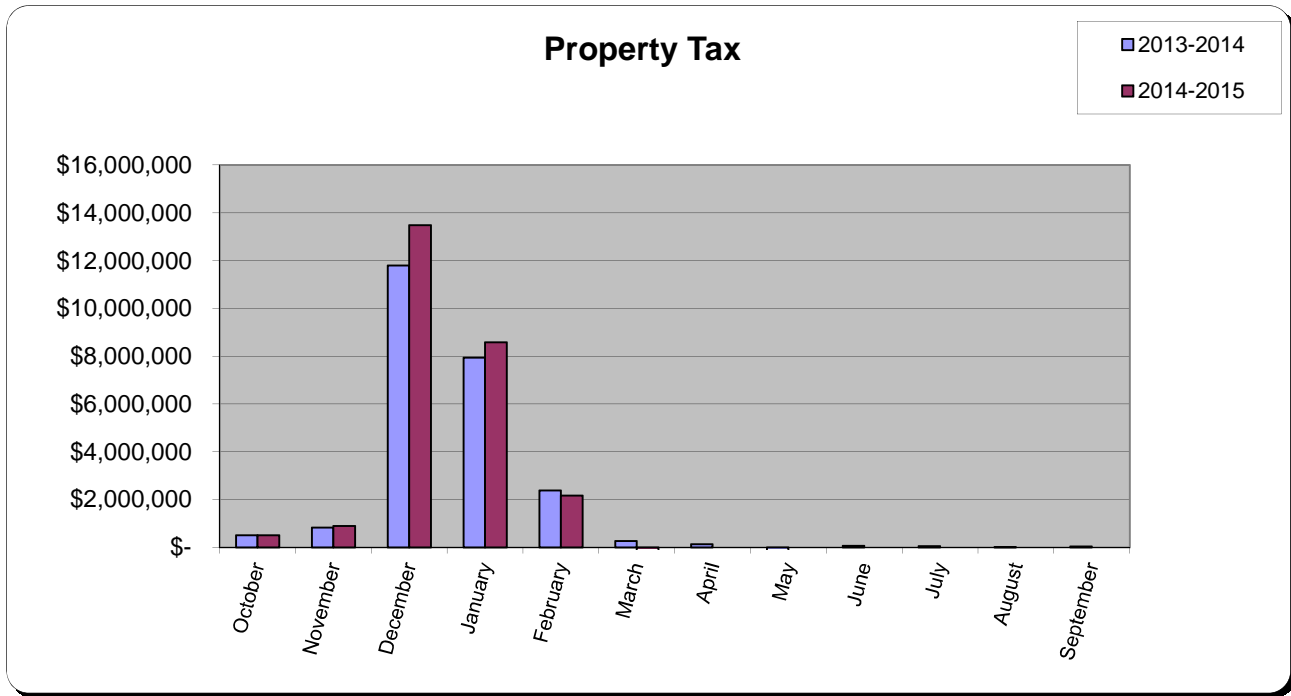
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2014/2015 YEAR-TO-DATE
Current Property Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%	
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%	
December	12,670,297	13,487,941	817,644	6.45%	11,799,467	1,688,474	14.31%	
January	8,533,060	8,582,350	49,290	0.58%	7,946,582	635,768	8.00%	
February	2,553,236	2,168,777	(384,459)	-15.06%	2,377,752	(208,975)	-8.79%	
March	276,018	(1,112,652)	(1,388,670)	-503.11%	257,047	(1,369,699)	-532.86%	
April	135,924	-	N/A	N/A	126,582	N/A	N/A	
May	(1,017,488)	-	N/A	N/A	(947,556)	N/A	N/A	
June	71,167	-	N/A	N/A	66,276	N/A	N/A	
July	58,440	-	N/A	N/A	54,423	N/A	N/A	
August	12,349	-	N/A	N/A	11,500	N/A	N/A	
September	34,355	-	N/A	N/A	31,994	N/A	N/A	
	\$ 24,755,312	\$ 24,526,941	\$ (933,624)	-3.80%	\$ 23,053,878	\$ 816,282	3.57%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

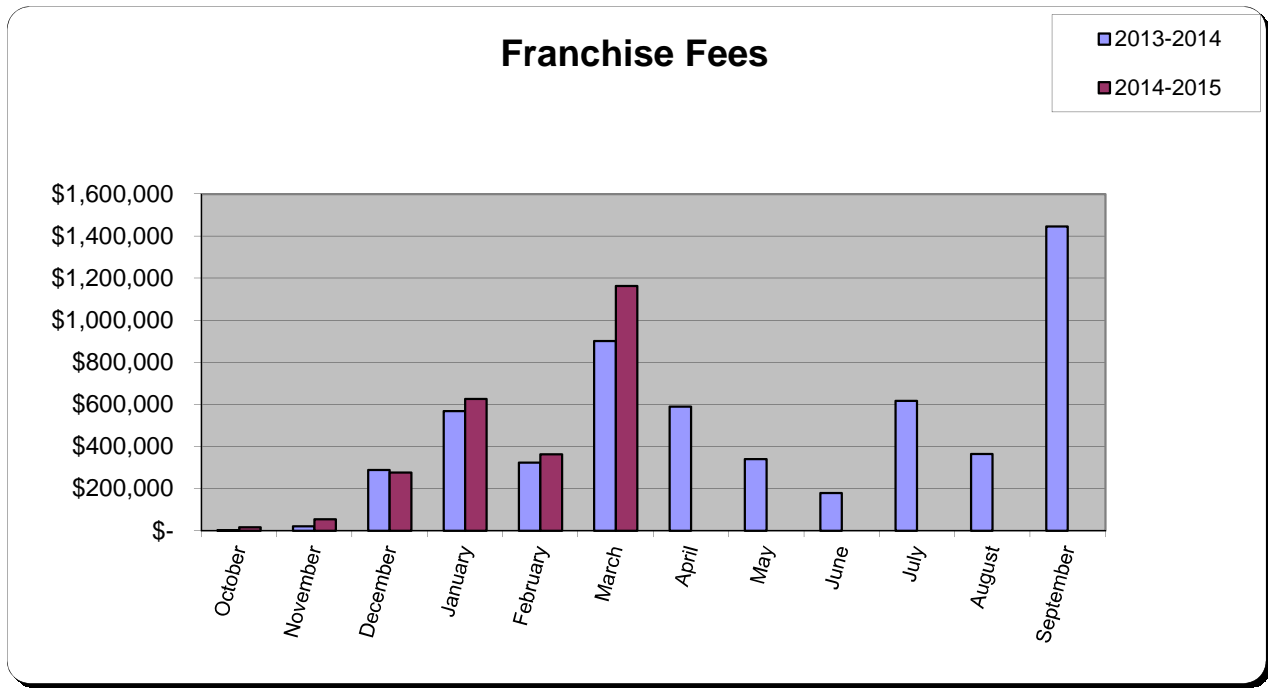
* May negatives due to TIRZ#1 transfer



**2014/2015 YEAR-TO-DATE
Franchise Fees**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	277,006	(13,516)	-4.65%	288,899	(11,893)	-4.12%
January	559,843	627,020	67,177	12.00%	568,043	58,977	10.38%
February	365,988	362,747	(3,241)	-0.89%	323,334	39,413	12.19%
March	903,222	1,162,457	259,235	28.70%	901,359	261,098	28.97%
April	545,070	-	N/A	N/A	589,553	N/A	N/A
May	353,832	-	N/A	N/A	339,956	N/A	N/A
June	180,629	-	N/A	N/A	179,939	N/A	N/A
July	569,125	-	N/A	N/A	617,751	N/A	N/A
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	\$ 4,872,800	\$ 2,500,240	\$ 353,797	11.62%	\$ 5,644,345	\$ 394,195	12.99%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

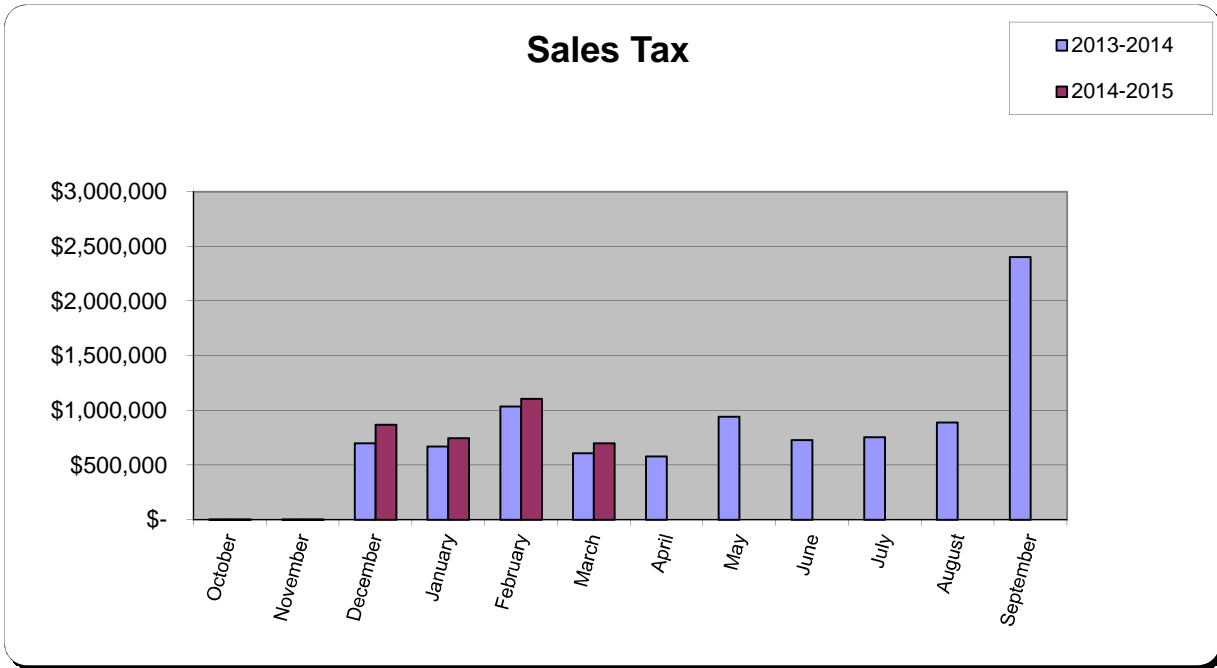
*Balances adjusted for accruals



**2014/2015 YEAR-TO-DATE
Sales Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%	
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%	
December	731,023	867,829	136,806	18.71%	698,396	169,433	24.26%	
January	700,295	745,055	44,760	6.39%	669,040	76,015	11.36%	
February	1,083,284	1,104,936	21,652	2.00%	1,034,935	70,001	6.76%	
March	637,562	698,407	60,845	9.54%	609,106	89,301	14.66%	
April	607,091	-	N/A	N/A	579,995	N/A	N/A	
May	987,113	-	N/A	N/A	943,056	N/A	N/A	
June	762,377	-	N/A	N/A	728,351	N/A	N/A	
July	790,585	-	N/A	N/A	755,300	N/A	N/A	
August	931,504	-	N/A	N/A	889,929	N/A	N/A	
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A	
	\$ 9,750,000	\$ 3,421,451	\$ 264,719	5.57%	\$ 9,314,840	\$ 405,610	8.94%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

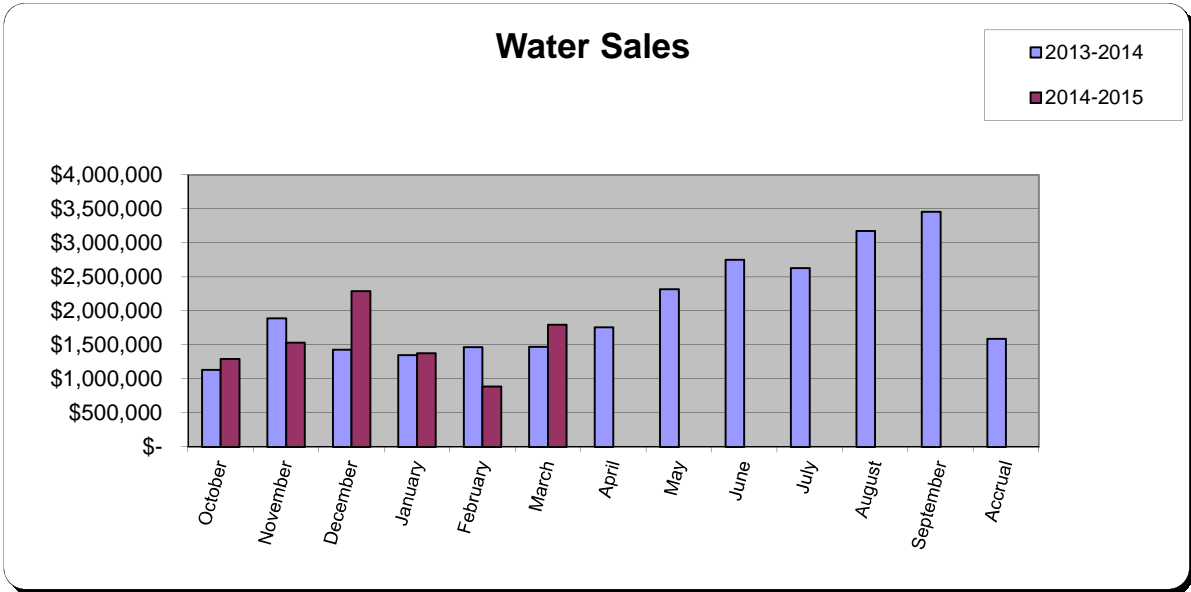
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE
Water Sales**

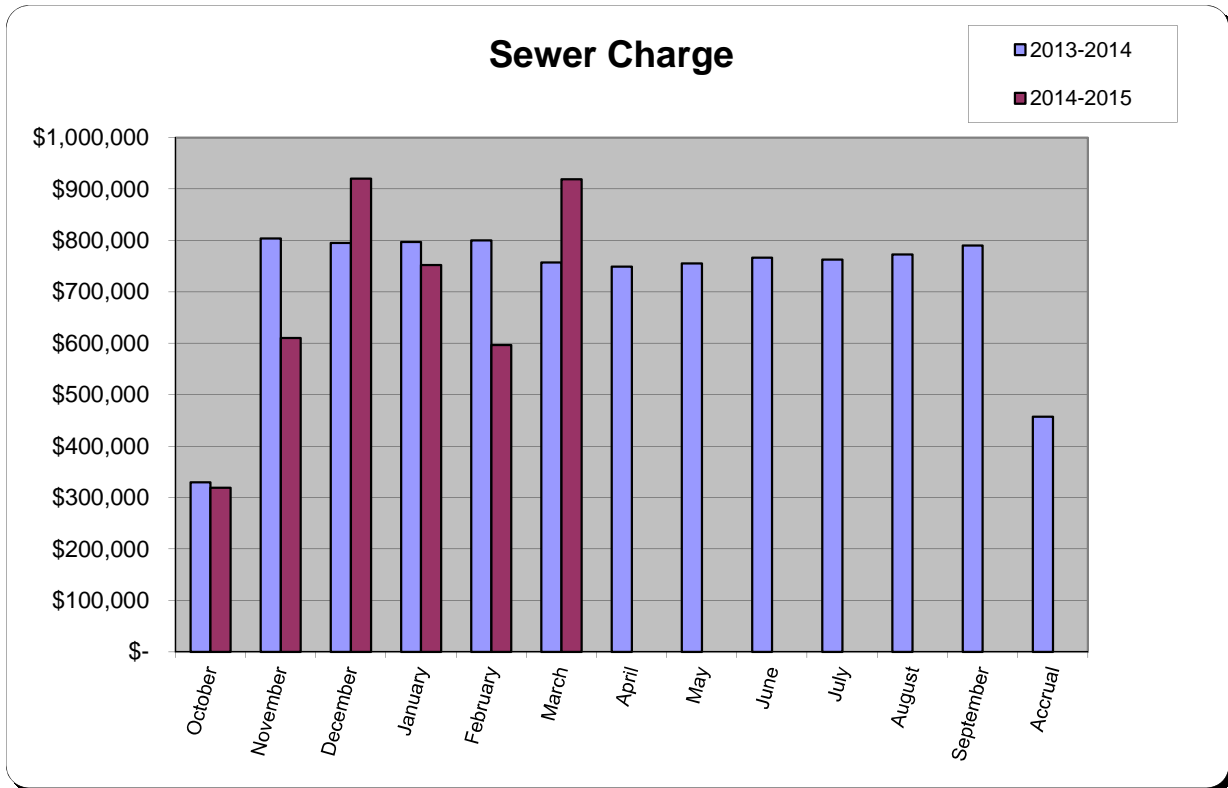
	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	2,293,626	824,243	56.09%	1,430,347	863,279	60.35%
January	1,387,577	1,377,510	(10,067)	-0.73%	1,350,714	26,796	1.98%
February	1,509,058	890,192	(618,866)	-41.01%	1,468,968	(578,776)	-39.40%
March	1,513,425	1,798,705	285,280	18.85%	1,473,219	325,486	22.09%
April	1,807,814	-	N/A	N/A	1,759,787	N/A	N/A
May	2,382,689	-	N/A	N/A	2,319,389	N/A	N/A
June	2,826,042	-	N/A	N/A	2,750,964	N/A	N/A
July	2,701,782	-	N/A	N/A	2,630,005	N/A	N/A
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	\$ 27,155,726	\$ 9,186,096	\$ 202,284	1.54%	\$ 26,434,294	\$ 440,952	3.44%

(Y-T-D Variance) (Y-T-D Variance)



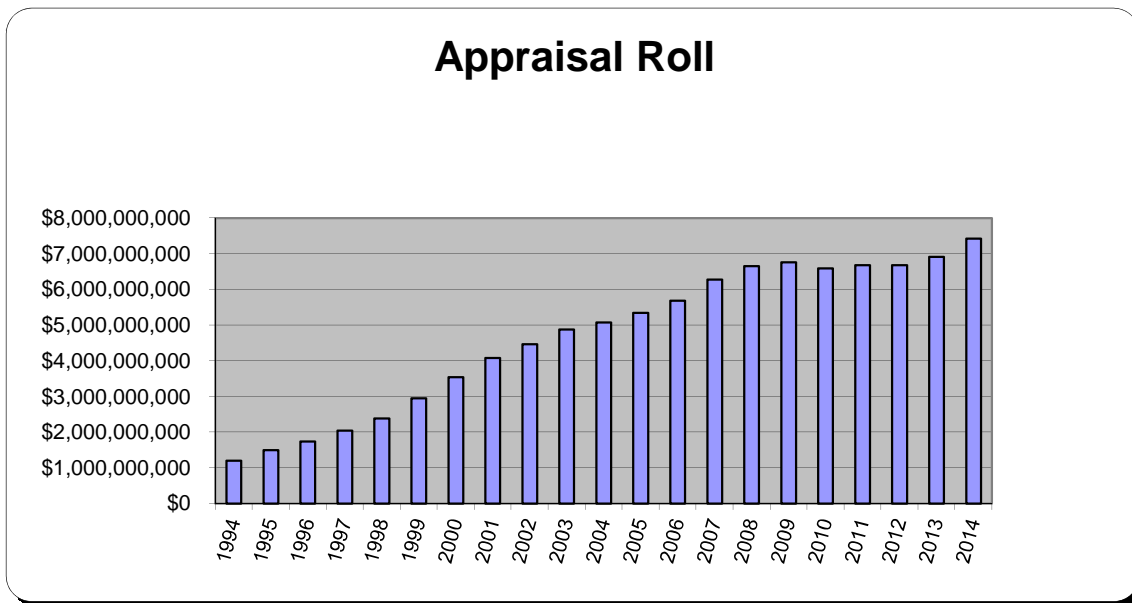
**2014/2015 YEAR-TO-DATE
Sewer Charges**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	920,141	71,869	8.47%	795,293	124,848	15.70%
January	850,083	752,571	(97,512)	-11.47%	796,991	(44,420)	-5.57%
February	853,174	596,982	(256,192)	-30.03%	799,889	(202,907)	-25.37%
March	807,763	919,314	111,551	13.81%	757,314	162,000	21.39%
April	799,348	-	N/A	N/A	749,425	N/A	N/A
May	805,403	-	N/A	N/A	755,101	N/A	N/A
June	817,502	-	N/A	N/A	766,445	N/A	N/A
July	813,774	-	N/A	N/A	762,950	N/A	N/A
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	\$ 9,959,856	\$ 4,118,735	\$ (450,198)	-7.29%	\$ 9,337,812	\$ (164,845)	-2.85%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

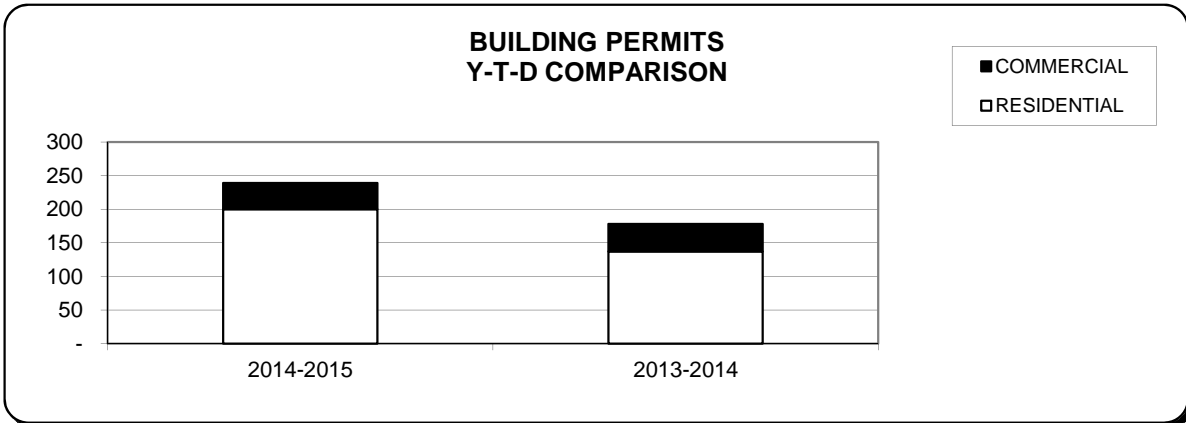
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,472,302,564 *	0.72%



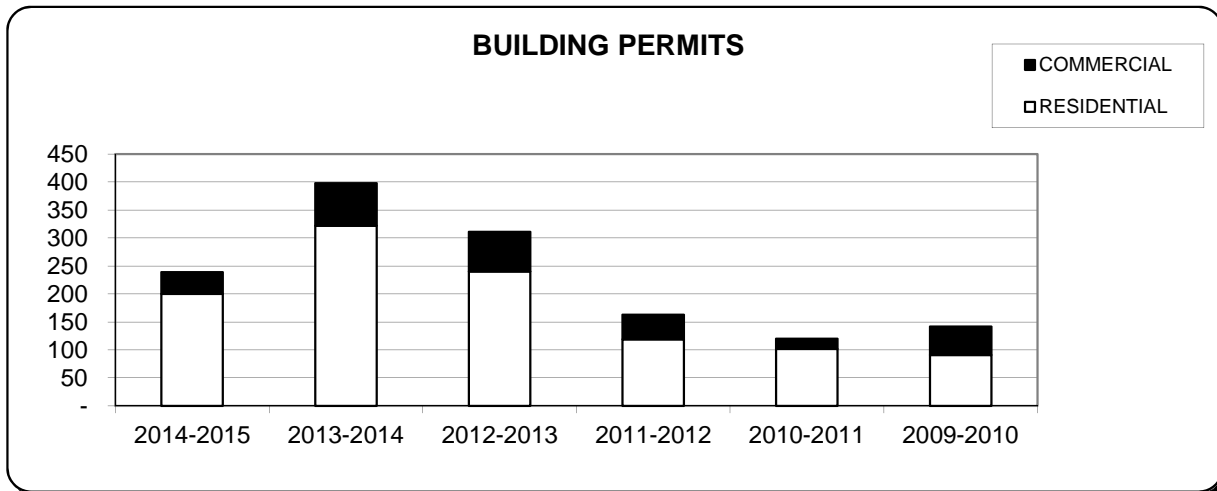
* As of Supplement #26 dated 3/30/2015

BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	200	137
COMMERCIAL	39	41
TOTAL	239	178

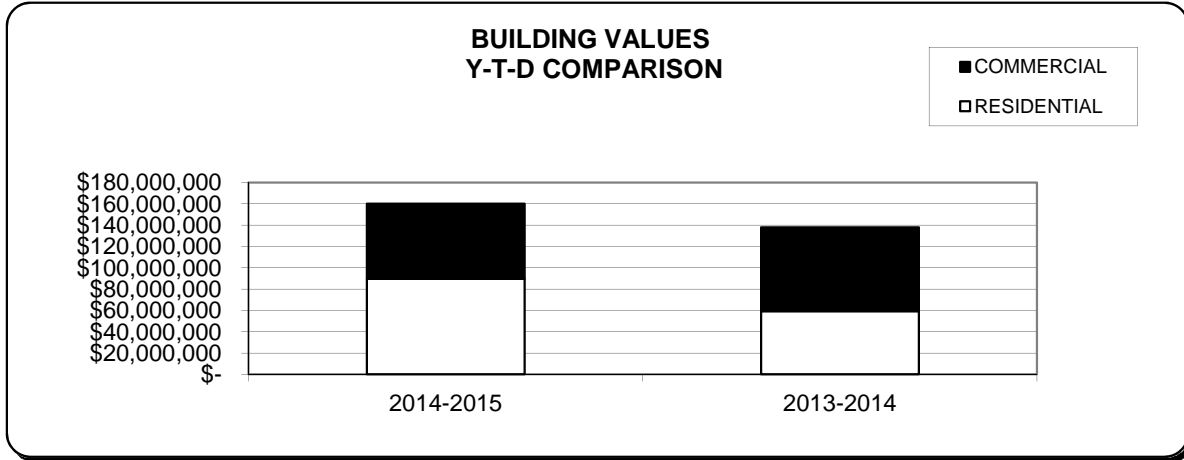


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	200	322	240	119	102	91
COMMERCIAL	39	76	71	44	18	51
TOTAL	239	398	311	163	120	142

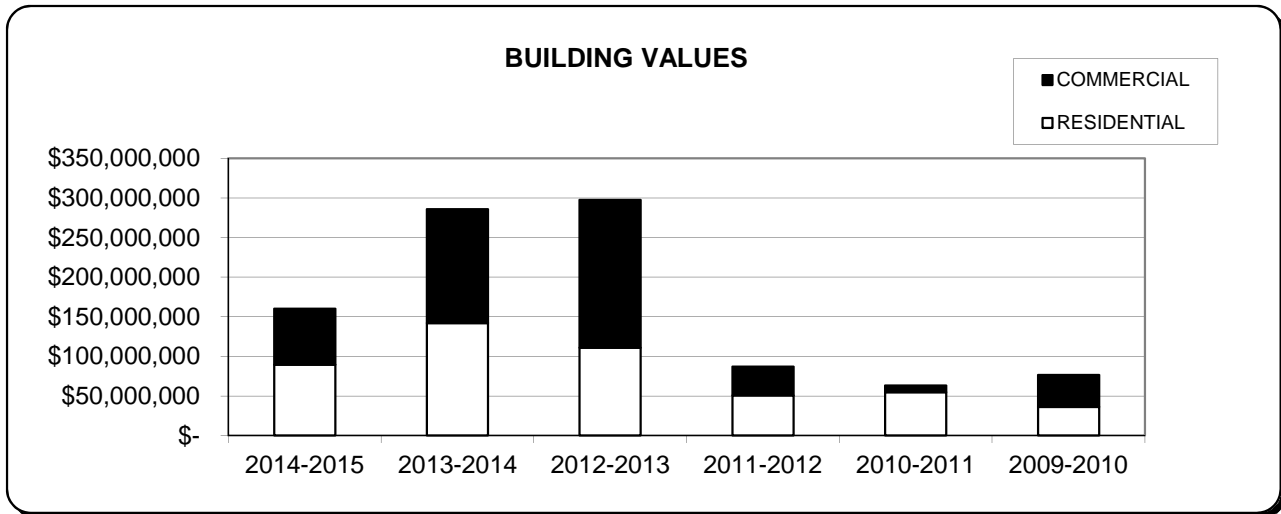


BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 89,428,460	\$ 59,231,563
COMMERCIAL	70,728,906	78,660,245
TOTAL	\$ 160,157,366	\$ 137,891,808



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 89,428,460	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	70,728,906	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
TOTAL	\$ 160,157,366	\$ 285,601,806	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154	\$ 76,409,569



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports

Town of Flower Mound Comprehensive Monthly Financial Report

INVESTMENT COMMITTEE REPORT

For the Quarter Ending March 31, 2015

The Investment Committee Report contains internal management reports for the Town of Flower Mound's (Town) investment program which is in compliance with the policies and strategies as contained in the Town's Investment Policy as approved by Resolution No. 13-12 and also in compliance with Section 2256.005 of the Public Funds Investment Act (PFIA).

Investment Reports

Town of Flower Mound Investment Portfolio Summary for the Quarter Ending 03/31/2015

<u>Fund Type</u>		<u>Par</u> <u>Value</u>		<u>Book</u> <u>Value</u>		<u>Market</u> <u>Value</u>		<u>Accrued</u> <u>Interest</u>
(Town Portfolio)								
Operating Funds	Value at 12/31/2014	\$ 70,608,343	\$	70,605,500	\$	70,605,233	\$	16,764
	Net Change *	\$ 21,186	\$	22,921	\$	22,346	\$	(1,452)
	Value at 03/31/2015	\$ 70,629,529	\$	70,628,421	\$	70,627,579	\$	15,312
Capital Project Funds	Value at 12/31/2014	\$ 33,266,843	\$	33,269,382	\$	33,269,663	\$	5,235
	Net Change*	\$ 2,655	\$	225	\$	135	\$	(568)
	Value at 03/31/2015	\$ 33,269,498	\$	33,269,607	\$	33,269,798	\$	4,667
Debt Service Reserve Fund	Value at 12/31/2014	\$ 1,224,011	\$	1,224,011	\$	1,224,011	\$	1,631
	Net Change	\$ 3,025	\$	3,025	\$	3,025	\$	789
	Value at 03/31/2015	\$ 1,227,036	\$	1,227,036	\$	1,227,036	\$	2,420
Riverwalk Public Improvement Dist #1	Value at 12/31/2014	\$ 2,929,978	\$	2,929,978	\$	2,929,978	\$	-
	Net Change	\$ 334	\$	334	\$	334	\$	-
	Value at 03/31/2015	\$ 2,930,312	\$	2,930,312	\$	2,930,312	\$	-
Town Total	Value at 12/31/2014	\$ 105,099,197	\$	105,098,893	\$	105,098,907	\$	23,630
	Net Change	\$ 26,866	\$	26,171	\$	25,506	\$	(1,231)
	Value at 03/31/2015	\$ 108,056,375	\$	108,055,376	\$	108,054,725	\$	22,399

Note: The Operating Funds portfolio contains investments for the Operating Funds, Special Revenue Funds, Debt Service Funds and the Employee Benefit Fund.

The Quarterly Compliance Report contains internal management reports for the Town of Flower Mound's (Town's) investment program which is in compliance with the policies and strategies as contained the Town's investment Policy as approved by Resolution No. 13-14.

Debra Wallace
Debra Wallace
Assistant Town Manager/CFO

Tammy Wilson
Tammy Wilson
Executive Director of Financial Services

Julie Taylor
Julie Taylor
Director of Treasury Operations



**The Town of Flower Mound
Inventory by Maturity Report
March 31, 2015**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	17,803,324.54	0.060		17,803,324.54	1	17,803,324.54	0.060	0.060	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	26,826,204.43	0.048		26,826,204.43	1	26,826,204.43	0.047	0.048	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	18,205,252.05	0.060		18,205,252.05	1	18,205,252.05	0.060	0.060	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	10,064,245.51	0.048		10,064,245.51	1	10,064,245.51	0.047	0.048	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	227,036.74	0.048		227,036.74	1	227,036.74	0.047	0.048	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,930,311.96	0.048		2,930,311.96	1	2,930,311.96	0.047	0.048	1
3133EDDU3	982-332	982	FAC	Federal Farm Credit	03/28/2014	5,000,109.66	0.210	04/21/2015	5,005,250.00	389	5,000,000.00	0.168	0.170	20
313396EZ2	980-344	980	AFD	Federal Mortgage Corp	09/09/2014	4,999,657.64	0.085	04/30/2015	5,000,000.00	233	5,000,000.00	0.086	0.087	29
313396GE7	980-345	980	AFD	Federal Mortgage Corp	09/09/2014	4,999,234.72	0.095	05/29/2015	5,000,000.00	262	5,000,000.00	0.096	0.098	58
385111201625E	980-349	980	BCD	Comerica Bank CDs	03/02/2015	5,000,000.00	0.150	09/02/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	154
385111008400C	980-350	980	BCD	Comerica Bank CDs	03/24/2015	5,000,000.00	0.150	09/24/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	176
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	272
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	272
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	279
Subtotal and Average						108,055,377.25			108,061,625.23		108,056,375.23	0.088	0.089	38
Net Maturities and Average						108,055,377.25			108,061,625.23		108,056,375.23	0.088	0.089	38



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
March 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Farm Credit												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.006	03/31/2015	5,000,300.00	5,000,109.66
Subtotal					5,000,000.00						5,000,300.00	5,000,109.66
Issuer: Federal Mortgage Corp												
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.988	03/31/2015	4,999,400.00	4,999,657.64
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.973	03/31/2015	4,998,650.00	4,999,234.72
Subtotal					10,000,000.00						9,998,050.00	9,998,892.36
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	26,826,204.43			0.048			26,826,204.43	26,826,204.43
SYS982-61	982-61	982	TexPool	Held	10,064,245.51			0.048			10,064,245.51	10,064,245.51
SYS984-63	984-63	984	TexPool	Held	227,036.74			0.048			227,036.74	227,036.74
SYS336	986-336	986	TexPool	Held	2,930,311.96			0.048			2,930,311.96	2,930,311.96
Subtotal					40,047,798.64						40,047,798.64	40,047,798.64
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	17,803,324.54			0.060			17,803,324.54	17,803,324.54
SYS238	982-238	982	TexStar	Held	18,205,252.05			0.060			18,205,252.05	18,205,252.05
Subtotal					36,008,576.59						36,008,576.59	36,008,576.59
Total					108,056,375.23						108,054,725.23	108,055,377.25



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
February 28, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625D	980-348	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Farm Credit												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	99.989	02/28/2015	4,999,455.00	5,000,274.15
Subtotal					5,000,000.00						4,999,455.00	5,000,274.15
Issuer: Federal Mortgage Corp												
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.966	02/28/2015	4,998,300.00	4,999,291.67
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.951	02/28/2015	4,997,550.00	4,998,825.70
Subtotal					10,000,000.00						9,995,850.00	9,998,117.37
Issuer: US Treasury Note												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.015	02/28/2015	5,000,780.00	5,000,816.93
Subtotal					5,000,000.00						5,000,780.00	5,000,816.93
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	41,326,251.45			0.044			41,326,251.45	41,326,251.45
SYS982-61	982-61	982	TexPool	Held	10,063,835.14			0.044			10,063,835.14	10,063,835.14
SYS984-63	984-63	984	TexPool	Held	227,027.49			0.044			227,027.49	227,027.49
SYS336	986-336	986	TexPool	Held	2,930,192.47			0.044			2,930,192.47	2,930,192.47
Subtotal					54,547,306.55						54,547,306.55	54,547,306.55
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	17,802,410.85			0.055			17,802,410.85	17,802,410.85
SYS238	982-238	982	TexStar	Held	13,204,563.66			0.055			13,204,563.66	13,204,563.66
Subtotal					31,006,974.51						31,006,974.51	31,006,974.51

The Town of Flower Mound
Texas Compliance Details
February 28, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Total	122,554,281.06						122,550,366.06	122,553,489.51



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
March 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	17,803,324.54			0.060			17,803,324.54	17,803,324.54
SYS980-59	980-59	980	TexPool Investment Pool	Held	26,826,204.43			0.048			26,826,204.43	26,826,204.43
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.988	03/31/2015	4,999,400.00	4,999,657.64
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.973	03/31/2015	4,998,650.00	4,999,234.72
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
				Subtotal	70,629,528.97						70,627,578.97	70,628,421.33
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	10,064,245.51			0.048			10,064,245.51	10,064,245.51
SYS238	982-238	982	TexSTAR	Held	18,205,252.05			0.060			18,205,252.05	18,205,252.05
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.006	03/31/2015	5,000,300.00	5,000,109.66
				Subtotal	33,269,497.56						33,269,797.56	33,269,607.22
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,036.74			0.048			227,036.74	227,036.74
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,036.74						1,227,036.74	1,227,036.74
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,311.96			0.048			2,930,311.96	2,930,311.96
				Subtotal	2,930,311.96						2,930,311.96	2,930,311.96
				Total	108,056,375.23						108,054,725.23	108,055,377.25



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
February 28, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	17,802,410.85			0.055			17,802,410.85	17,802,410.85
SYS980-59	980-59	980	TexPool Investment Pool	Held	41,326,251.45			0.044			41,326,251.45	41,326,251.45
385111201625D	980-348	980	Comerica Bank CDs	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.966	02/28/2015	4,998,300.00	4,999,291.67
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.951	02/28/2015	4,997,550.00	4,998,825.70
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
				Subtotal	85,128,662.30						85,124,512.30	85,126,779.67
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	10,063,835.14			0.044			10,063,835.14	10,063,835.14
SYS238	982-238	982	TexSTAR	Held	13,204,563.66			0.055			13,204,563.66	13,204,563.66
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.015	02/28/2015	5,000,780.00	5,000,816.93
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	99.989	02/28/2015	4,999,455.00	5,000,274.15
				Subtotal	33,268,398.80						33,268,633.80	33,269,489.88
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,027.49			0.044			227,027.49	227,027.49
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,027.49						1,227,027.49	1,227,027.49
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,192.47			0.044			2,930,192.47	2,930,192.47
				Subtotal	2,930,192.47						2,930,192.47	2,930,192.47
				Total	122,554,281.06						122,550,366.06	122,553,489.51

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses.

Special Interests

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763	59,006	(20,243)	-52.22%	45,972	(13,034)	-28.35%
JANUARY	58,665	50,345	8,320	14.18%	60,911	10,566	17.35%
FEBRUARY	41,416	54,700	(13,284)	-32.07%	48,908	(5,792)	-11.84%
MARCH	71,034	53,665	17,369	24.45%	42,557	(11,108)	-26.10%
APRIL	47,155		n/a	n/a	68,039	n/a	n/a
MAY	45,827		n/a	n/a	43,560	n/a	n/a
JUNE	43,067		n/a	n/a	55,330	n/a	n/a
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 334,049	\$ (24,347)	-7.86%	\$ 632,449	\$ (35,254)	-11.80%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579	7,161	4,418	38.16%	1,290	(5,871)	-455.12%
JANUARY	17,523	879	16,644	94.98%	9,244	8,365	90.49%
FEBRUARY	12,371	718	11,653	94.20%	2,313	1,595	68.96%
MARCH	21,218	652	20,566	96.93%	7,555	6,903	91.37%
APRIL	14,085		n/a	n/a	2,205	n/a	n/a
MAY	13,689		n/a	n/a	7,096	n/a	n/a
JUNE	12,864		n/a	n/a	7,189	n/a	n/a
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 36,184	\$ 56,324	60.89%	\$ 117,326	\$ 5,617	13.44%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground.

THE 2014-15 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342	66,167	(15,825)	-31.43%	47,262	(18,905)	-40.00%
JANUARY	76,188	51,224	24,964	32.77%	70,155	18,931	26.98%
FEBRUARY	53,787	55,418	(1,631)	-3.03%	51,221	(4,197)	-8.19%
MARCH	92,252	54,317	37,935	41.12%	50,112	(4,205)	-8.39%
APRIL	61,240	n/a	n/a	n/a	70,244	n/a	n/a
MAY	59,516	n/a	n/a	n/a	50,656	n/a	n/a
JUNE	55,931	n/a	n/a	n/a	62,519	n/a	n/a
JULY	57,622	n/a	n/a	n/a	96,671	n/a	n/a
AUGUST	72,184	n/a	n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994	n/a	n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 370,233	\$ 31,977	7.95%	\$ 749,775	\$ (29,637)	-8.70%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 19,759
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
March 2014 to March 2015
by Division**

DIVISION	March 2014 ACTUAL	March 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 10,954	\$ 23,106	\$ (12,152)	-110.94%
Town Manager's Office	4,357	3,617	740	16.98%
Community Development	8,653	12,201	(3,548)	-41.00%
Economic Development	4,082	2,040	2,042	50.02%
Financial Services	627	1,232	(605)	-96.49%
Human Resources	363	850	(487)	-134.16%
Information Technology	-	-	-	0.00%
Purchasing	952	723	229	24.05%
Municipal Court	6,949	6,462	487	7.01%
Community Services Admin	357	-	357	100.00%
Library Services	-	-	-	0.00%
Recreation & Leisure Mgmt.	-	-	-	0.00%
Park Operations	-	-	-	0.00%
Animal Services	-	-	-	0.00%
Police Services	3,065	389	2,676	87.31%
Fire Services	836	-	836	100.00%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	119	510	(391)	-328.57%
CIP (Operating)	239	-	239	100.00%
Engineering	360	425	(65)	-18.06%
Public Works	208	1,997	(1,789)	-860.10%
Public Affairs	-	-	-	0.00%
General Government Legal	436	113	323	74.08%
Flat Fee	-	-	-	0.00%
Total	\$ 42,557	\$ 53,665	\$ (11,108)	-26.10%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of March	14-15 Y-T-D as of March	Variance Actual to Prior Year
General	\$ 298,795	\$ 334,049	\$ (35,254)
Lawsuits	41,801	36,184	5,617
Total	\$ 340,596	\$ 370,233	\$ (29,637)

**Legal Expenses
Comparison of
March 2014 to March 2015**

	2014 March	2015 March	Variance Actual to Prior Year
General	\$ 42,557	\$ 53,665	\$ (11,108)
Lawsuits	7,555	652	6,903
Total	\$ 50,112	\$ 54,317	\$ (4,205)

Note: General Expenses include: General Services, Flat Fee.