



# Comprehensive Monthly Financial Report February 2015



## ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes February 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

*Debra Wallace*

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# Town of Flower Mound Comprehensive Monthly Financial Report

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# Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

## **Financial Summary**

**REPORT NOTES**  
**February 2015**

**GENERAL FUND**

**Revenues**

Revenues derived from General Fund functions totaled \$33,980,709 through February 28, 2015. This represented an increase of 10.33% from revenues earned in the preceding year. The major contributing factor is an increase of \$2,803,713 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$96,548 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Other revenue and Transfers increased by \$184,031 due to a one time donation of \$59,967 and increased monthly transfers.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	88.39%
Charges for services	3.00%
Licenses, permits and fees	2.88%
Fines and forfeits	1.16%
Memorials and contributions	0.00%
Intergovernmental	0.84%
Interest income	0.04%
Other revenue/Transfers in	3.69%
	100.00%

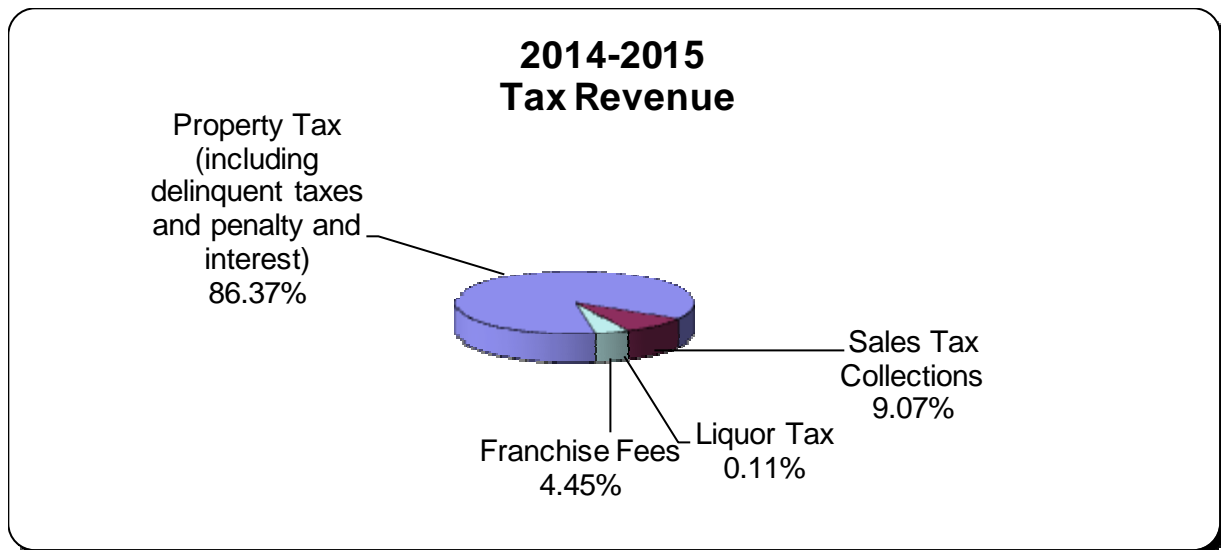
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	<b>Fiscal Year-to-Date</b>		<b>Increase/(Decrease) Over 2014</b>	
	<b>2015</b>	<b>2014</b>	<b>Amount</b>	<b>Percent</b>
Taxes	\$ 30,036,108	\$ 27,232,395	\$ 2,803,713	10.30%
Charges for services	1,018,387	989,126	29,261	2.96%
Licenses, permits and fees	977,154	900,202	76,952	8.55%
Fines and forfeits	395,448	394,585	863	0.22%
Memorials and contributions	-	2,654	(2,654)	0.00%
Intergovernmental	285,807	189,259	96,548	100.00%
Interest income	15,342	21,431	(6,089)	-28.41%
Other revenue/Transfers in	1,252,463	1,068,432	184,031	17.22%
<b>Total Revenue</b>	<b>\$ 33,980,709</b>	<b>\$ 30,798,084</b>	<b>\$ 3,182,625</b>	<b>10.33%</b>

Report Notes, Continued  
February 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 25,941,437	\$ 23,588,472	\$ 2,352,965	9.98%
Sales Tax Collections	2,723,044	2,406,735	316,309	13.14%
Liquor Tax	33,844	32,501	1,343	0.00%
Franchise Fees	1,337,783	1,204,687	133,096	11.05%
<b>Total Tax Revenue</b>	<b>\$ 30,036,108</b>	<b>\$ 27,232,395</b>	<b>\$ 2,803,713</b>	<b>10.30%</b>

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



**Expenditures**

Expenditures for General Fund purposes were \$21,869,472 through February 28, 2015, an increase of \$4,246,343 or 24.10% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Report Notes, Continued  
February 2015

Prior Year Comparison of General Fund Expenditures by Division  
Through February 28, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 397,550	\$ 379,112	\$ 18,438	4.86%
Legislative Services	177,984	143,567	34,417	23.97%
Development Services	804,134	694,529	109,605	15.78%
Community Services	3,151,840	2,521,795	630,045	24.98%
Police Services	5,647,450	4,255,062	1,392,388	32.72%
Financial Services	1,469,679	1,325,253	144,426	10.90%
Administrative Services	1,872,405	1,679,504	192,901	11.49%
Fire & Emergency Services	4,057,926	3,468,364	589,562	17.00%
Community Relations	304,181	264,655	39,526	14.93%
Non-Departmental Services	1,455,131	1,364,576	90,555	6.64%
Public Works	2,046,729	1,093,926	952,803	87.10%
Environmental Services	484,463	432,786	51,677	11.94%
<b>Total Expenditures</b>	<b>\$ 21,869,472</b>	<b>\$ 17,623,129</b>	<b>\$ 4,246,343</b>	<b>24.10%</b>

Expenditures for General Fund purposes through February 28, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.82%
Legislative Services	0.81%
Development Services	3.68%
Community Services	14.41%
Police Services	25.82%
Financial Services	6.72%
Administrative Services	8.56%
Fire & Emergency Services	18.56%
Community Relations	1.39%
Non-Departmental Services	6.65%
Public Works	9.36%
Environmental Services	2.22%
	<u>100.00%</u>

**WATER AND SEWER**

**Revenues**

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$10,913,485 through January 31, 2015, a decrease of \$194,652 or 1.75% compared to revenues reported for the same time period in the preceding year. There was a 2.08% gain in the number of water customers (increased from 22,009 to 22,467) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 9.82%, from 1,276,200,000 gallons to 1,401,544,000 gallons.

Estimated water loss for the past 12-month period was 9.49%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 10,695,669	\$ 10,887,637	\$ (191,968)	-1.76%
Penalties, fines and forfeits	130,569	142,243	(11,674)	-8.21%
Interest income	6,862	8,854	(1,992)	-22.50%
Other revenue	80,385	69,403	10,982	15.82%
<b>Total Revenue</b>	<b>\$ 10,913,485</b>	<b>\$ 11,108,137</b>	<b>\$ (194,652)</b>	<b>-1.75%</b>

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 7,387,391	\$ 7,271,925	\$ 115,466	1.59%
Sewer Charges	3,199,421	3,526,266	(326,845)	-9.27%
Meter and Connect Fees	74,512	55,555	18,957	34.12%
Solid Waste Collection	34,345	33,891	454	1.34%
<b>Total Charges for Services</b>	<b>\$ 10,695,669</b>	<b>\$ 10,887,637</b>	<b>\$ (191,968)</b>	<b>-1.76%</b>



**Expenditures**

The Water and Sewer Fund expenditures through February 28, 2015 totaled \$14,894,189. This represented an overall increase of \$1,245,236 or 9.12% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 246,673	\$ 289,451	\$ (42,778)	-14.78%
Financial Services	642,546	595,107	47,439	7.97%
Non-Departmental Services	4,058,990	3,647,069	411,921	11.29%
Public Works	9,945,980	9,117,326	828,654	9.09%
<b>Total Expenditures</b>	<b>\$ 14,894,189</b>	<b>\$ 13,648,953</b>	<b>\$ 1,245,236</b>	<b>9.12%</b>

Expenditures for Water and Sewer Fund purposes through February 28, 2015, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.66%
Financial Services	4.31%
Non-Departmental Services	27.25%
Public Works	66.78%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound  
Financial Statement  
as of February 28, 2015**

Percent of Year Expired      **41.67%**

**General Fund - 100**

	<u>2014-2015 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated/ Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
<b>REVENUES:</b>							
Taxes	\$ 39,752,012	\$ 30,036,108	\$ -	\$ 9,715,904	75.56%	74.60%	\$ 30,036,108
Charges for services	3,297,440	1,018,387	-	2,279,053	30.88%	31.97%	1,018,387
Licenses, permits and fees	1,893,330	977,154	-	916,176	51.61%	52.40%	977,154
Fines and forfeits	973,223	395,448	-	577,775	40.63%	41.18%	395,448
Intergovernmental	473,227	285,807	-	187,420	60.40%	43.60%	285,807
Interest income	48,000	15,342	-	32,658	31.96%	39.57%	15,342
Other revenue/Transfer in	2,591,646	1,252,463	-	1,339,183	48.33%	37.27%	1,252,463
Total Revenues	<u>\$ 49,028,878</u>	<u>\$ 33,980,709</u>	<u>\$ -</u>	<u>\$ 15,048,169</u>	<u>69.31%</u>	<u>67.50%</u>	<u>\$ 33,980,709</u>
<b>EXPENDITURES:</b>							
Town Manager's Office	\$ 1,907,565	\$ 397,550	\$ 9,738	\$ 1,500,277	21.35%	26.76%	\$ 397,550
Legislative Services	392,150	177,984	6,411	207,755	47.02%	40.95%	177,984
Development Services	1,945,475	804,134	(3,061)	1,144,402	41.18%	37.02%	804,134
Community Services	8,310,720	3,151,840	403,727	4,755,153	42.78%	39.92%	3,151,840
Police Services	12,074,972	5,647,450	65,723	6,361,799	47.31%	39.54%	5,647,450
Financial Services	3,288,802	1,469,679	245,639	1,573,484	52.16%	47.33%	1,469,679
Administrative Services	5,699,903	1,872,405	646,088	3,181,410	44.18%	42.64%	1,872,405
Fire and Emergency Services	9,936,610	4,057,926	241,855	5,636,829	43.27%	40.65%	4,057,926
Community Relations	689,450	304,181	-	385,269	44.12%	38.86%	304,181
Non-Departmental Services	3,064,815	1,455,131	96,738	1,512,946	50.63%	53.33%	1,455,131
Public Works	4,356,935	2,046,729	539,890	1,770,316	59.37%	39.83%	2,046,729
Environmental Services	1,305,319	484,463	129,950	690,906	47.07%	43.93%	484,463
Total Expenditures	<u>\$ 52,972,716</u>	<u>\$ 21,869,472</u>	<u>\$ 2,382,698</u>	<u>\$ 28,720,546</u>	<u>45.78%</u>	<u>41.06%</u>	<u>\$ 21,869,472</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (3,943,838)</u>	<u>\$ 12,111,237</u>	<u>\$ (2,382,698)</u>	<u>\$ (13,672,377)</u>			<u>\$ 12,111,237</u>
<b>FUND BALANCE 10/01/14</b>							<u>\$ 16,033,175</u>
<b>FUND BALANCE AT 2/28/15</b>							<u><u>\$ 28,144,412</u></u>

**Town of Flower Mound  
Financial Statement  
as of February 28, 2015**

**General Debt Service Fund - 110**

Percent of Year Expired      **41.67%**

	<b>2014-2015 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Taxes	\$ 7,720,860	\$ 8,060,167	\$ -	\$ (339,307)	104.39%	101.97%	\$ 8,060,167
Interest income	6,000	1,701	-	4,299	28.35%	24.44%	1,701
Other revenue	1,000,000	416,667	-	583,333	41.67%	4.61%	416,667
Total Revenues	<u>\$ 8,726,860</u>	<u>\$ 8,478,535</u>	<u>\$ -</u>	<u>\$ 248,325</u>	<u>97.15%</u>	<u>59.10%</u>	<u>\$ 8,478,535</u>
<b>EXPENDITURES:</b>							
General Debt Service	\$ 8,700,348	\$ 8,246	\$ -	\$ 8,692,102	0.09%	0.05%	\$ 8,246
Total Expenditures	<u>\$ 8,700,348</u>	<u>\$ 8,246</u>	<u>\$ -</u>	<u>\$ 8,692,102</u>	<u>0.09%</u>	<u>0.05%</u>	<u>\$ 8,246</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 26,512</u>	<u>\$ 8,470,289</u>	<u>\$ -</u>	<u>\$ (8,443,777)</u>			<u>\$ 8,470,289</u>
<b>FUND BALANCE 10/01/14</b>							<u>\$ 730,467</u>
<b>FUND BALANCE AT 2/28/15</b>							<u><u>\$ 9,200,756</u></u>

**Town of Flower Mound  
Financial Statement  
as of February 28, 2015**

Percent of Year Expired      **41.67%**

**Utility Fund - 200**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
<b>REVENUES:</b>							
Charges for services	\$ 37,345,582	\$ 10,695,669	\$ -	\$ 26,649,913	28.64%	30.55%	\$ 10,695,669
Penalties, fines and forfeits	330,000	130,569	-	199,431	39.57%	44.45%	130,569
Interest income	20,000	6,862	-	13,138	34.31%	35.42%	6,862
Other revenue	110,000	80,385	-	29,615	73.08%	69.20%	80,385
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 10,913,485</u>	<u>\$ -</u>	<u>\$ 26,892,097</u>	<u>28.87%</u>	<u>30.79%</u>	<u>\$ 10,913,485</u>
<b>EXPENDITURES:</b>							
Development Services	\$ 734,906	\$ 246,673	\$ 23,326	\$ 464,907	36.74%	40.63%	\$ 246,673
Financial Services	1,537,243	642,546	63,613	831,084	45.94%	42.81%	642,546
Non-Departmental Services	10,117,885	4,058,990	47,436	6,011,459	40.59%	39.54%	4,058,990
Public Works	25,279,060	9,945,980	418,713	14,914,367	41.00%	38.47%	9,945,980
Total Expenditures	<u>\$ 37,669,094</u>	<u>\$ 14,894,189</u>	<u>\$ 553,088</u>	<u>\$ 22,221,817</u>	<u>41.01%</u>	<u>38.99%</u>	<u>\$ 14,894,189</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 136,488</u>	<u>\$ (3,980,704)</u>	<u>\$ (553,088)</u>	<u>\$ 4,670,280</u>			<u>\$ (3,980,704)</u>
<b>WORKING CAPITAL 10/01/14</b>							<u>\$ 6,509,994</u>
<b>WORKING CAPITAL AT 2/28/15</b>							<u><u>\$ 2,529,290</u></u>

**Town of Flower Mound  
Financial Statement  
as of February 28, 2015**

**Stormwater Utility Fund - 230**

Percent of Year Expired      **41.67%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
<b>REVENUES:</b>							
Charges for services	\$ 1,521,924	\$ 524,307	\$ -	\$ 997,617	34.45%	37.58%	\$ 524,307
Penalties, fines and forfeits	9,500	4,293	-	5,207	45.19%	27.08%	4,293
Interest income	300	226	-	74	75.33%	23.34%	226
Total Revenues	<u>\$ 1,531,724</u>	<u>\$ 528,826</u>	<u>\$ -</u>	<u>\$ 1,002,898</u>	<u>34.52%</u>	<u>37.52%</u>	<u>\$ 528,826</u>
<b>EXPENDITURES:</b>							
Development Services	\$ 130,845	\$ 48,013	\$ -	\$ 82,832	36.69%	43.47%	\$ 48,013
Public Works	1,370,768	360,378	-	1,010,390	26.29%	47.31%	360,378
Environmental Services	21,837	33,217	-	(11,380)	152.11%	33.24%	33,217
Total Expenditures	<u>\$ 1,523,450</u>	<u>\$ 441,608</u>	<u>\$ -</u>	<u>\$ 1,081,842</u>	<u>28.99%</u>	<u>45.82%</u>	<u>\$ 441,608</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 8,274</u>	<u>\$ 87,218</u>	<u>\$ -</u>	<u>\$ (78,944)</u>			<u>\$ 87,218</u>
<b>WORKING CAPITAL 10/01/14</b>							<u>\$ 362,630</u>
<b>WORKING CAPITAL AT 2/28/15</b>							<u><u>\$ 449,848</u></u>

**Town of Flower Mound  
Financial Statement  
as of February 28, 2015**

					Percent of Year Expired		41.67%	
		2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
<b>Health Insurance/Flex-840</b>								
<b>REVENUES:</b>								
Charges for services	\$	7,078,730	\$ 3,091,079	\$ -	\$ 3,987,651	43.67%	35.21%	\$ 3,091,079
Interest income		6,000	1,120	-	4,880	18.67%	21.49%	1,120
Other revenue/Transfers In		30,600	12,789	-	17,811	41.79%	42.63%	12,789
Total Revenues	\$	<u>7,115,330</u>	<u>\$ 3,104,988</u>	<u>\$ -</u>	<u>\$ 4,010,342</u>	<u>43.64%</u>	<u>35.20%</u>	<u>\$ 3,104,988</u>
<b>EXPENDITURES:</b>								
Internal Services	\$	7,510,330	\$ 4,109,273	\$ 32,550	\$ 3,368,507	55.15%	38.03%	\$ 4,109,273
Total Expenditures	\$	<u>7,510,330</u>	<u>\$ 4,109,273</u>	<u>\$ 32,550</u>	<u>\$ 3,368,507</u>	<u>55.15%</u>	<u>38.03%</u>	<u>\$ 4,109,273</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		<u>\$ (395,000)</u>	<u>\$ (1,004,285)</u>	<u>\$ (32,550)</u>	<u>\$ 641,835</u>			<u>\$ (1,004,285)</u>
<b>WORKING CAPITAL 10/01/14</b>								<u>\$ 1,836,757</u>
<b>WORKING CAPITAL AT 2/28/15</b>								<u><u>\$ 832,472</u></u>

Town of Flower Mound  
Comprehensive Monthly Financial Report

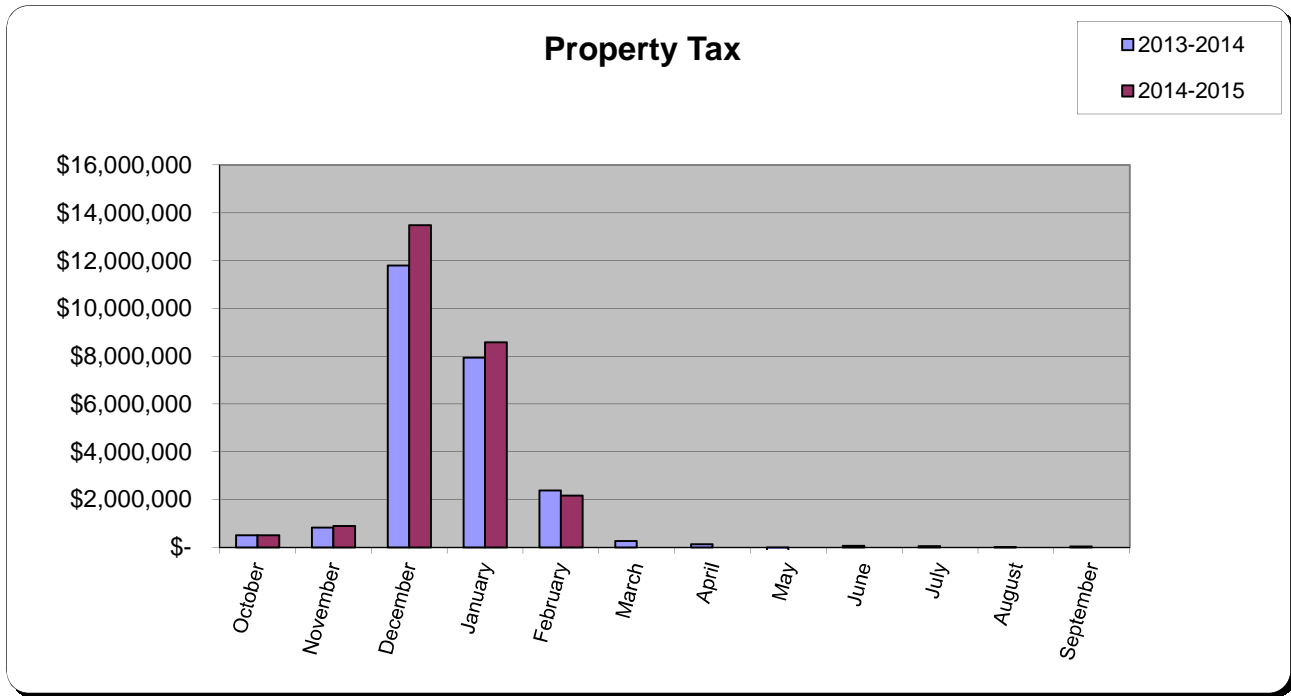
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

## **Economic Analysis**

**2014/2015 YEAR-TO-DATE  
Current Property Tax**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%	
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%	
December	12,670,297	13,487,941	817,644	6.45%	11,799,467	1,688,474	14.31%	
January	8,533,060	8,582,350	49,290	0.58%	7,946,582	635,768	8.00%	
February	2,553,236	2,168,777	(384,459)	-15.06%	2,377,752	(208,975)	-8.79%	
March	276,018	-	N/A	N/A	257,047	N/A	N/A	
April	135,924	-	N/A	N/A	126,582	N/A	N/A	
May	(1,017,488)	-	N/A	N/A	(947,556)	N/A	N/A	
June	71,167	-	N/A	N/A	66,276	N/A	N/A	
July	58,440	-	N/A	N/A	54,423	N/A	N/A	
August	12,349	-	N/A	N/A	11,500	N/A	N/A	
September	34,355	-	N/A	N/A	31,994	N/A	N/A	
	<b>\$ 24,755,312</b>	<b>\$ 25,639,593</b>	<b>\$ 455,046</b>	<b>1.85%</b>	<b>\$ 23,053,878</b>	<b>\$ 2,185,981</b>	<b>9.55%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

\* May negatives due to TIRZ#1 transfer

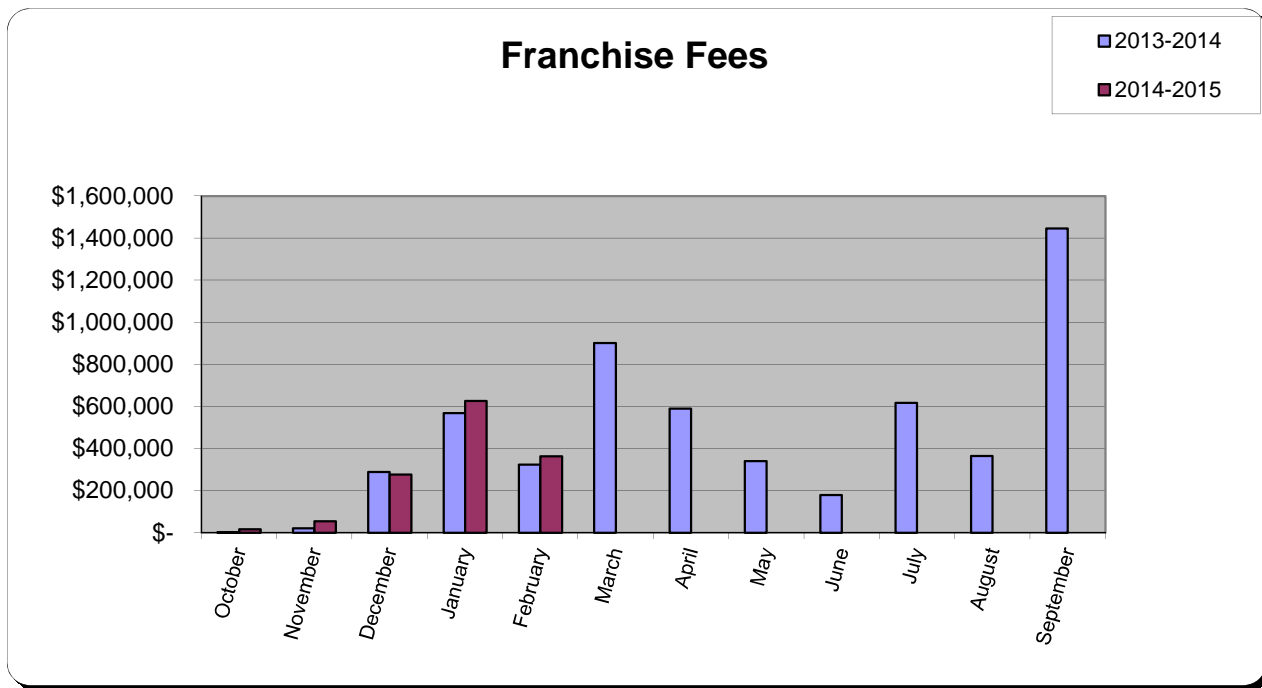




**2014/2015 YEAR-TO-DATE  
Franchise Fees**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual *</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	277,006	(13,516)	-4.65%	288,899	(11,893)	-4.12%
January	559,843	627,020	67,177	12.00%	568,043	58,977	10.38%
February	365,988	362,747	(3,241)	-0.89%	323,334	39,413	12.19%
March	903,222	-	N/A	N/A	901,359	N/A	N/A
April	545,070	-	N/A	N/A	589,553	N/A	N/A
May	353,832	-	N/A	N/A	339,956	N/A	N/A
June	180,629	-	N/A	N/A	179,939	N/A	N/A
July	569,125	-	N/A	N/A	617,751	N/A	N/A
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	<b>\$ 4,872,800</b>	<b>\$ 1,337,783</b>	<b>\$ 94,562</b>	<b>3.11%</b>	<b>\$ 5,644,345</b>	<b>\$ 133,097</b>	<b>4.38%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

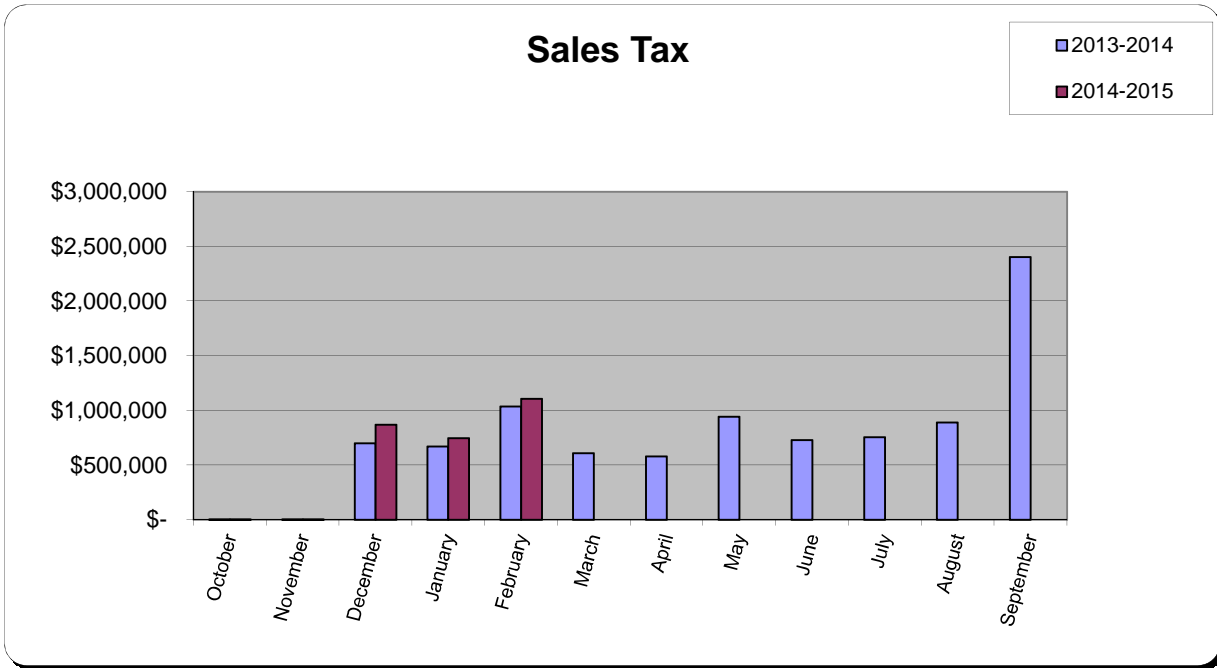
\*Balances adjusted for accruals



**2014/2015 YEAR-TO-DATE  
Sales Tax**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%	
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%	
December	731,023	867,829	136,806	18.71%	698,396	169,433	24.26%	
January	700,295	745,055	44,760	6.39%	669,040	76,015	11.36%	
February	1,083,284	1,104,936	21,652	2.00%	1,034,935	70,001	6.76%	
March	637,562	-	N/A	N/A	609,106	N/A	N/A	
April	607,091	-	N/A	N/A	579,995	N/A	N/A	
May	987,113	-	N/A	N/A	943,056	N/A	N/A	
June	762,377	-	N/A	N/A	728,351	N/A	N/A	
July	790,585	-	N/A	N/A	755,300	N/A	N/A	
August	931,504	-	N/A	N/A	889,929	N/A	N/A	
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A	
	<b>\$ 9,750,000</b>	<b>\$ 2,723,044</b>	<b>\$ 203,874</b>	<b>4.29%</b>	<b>\$ 9,314,840</b>	<b>\$ 316,309</b>	<b>6.97%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

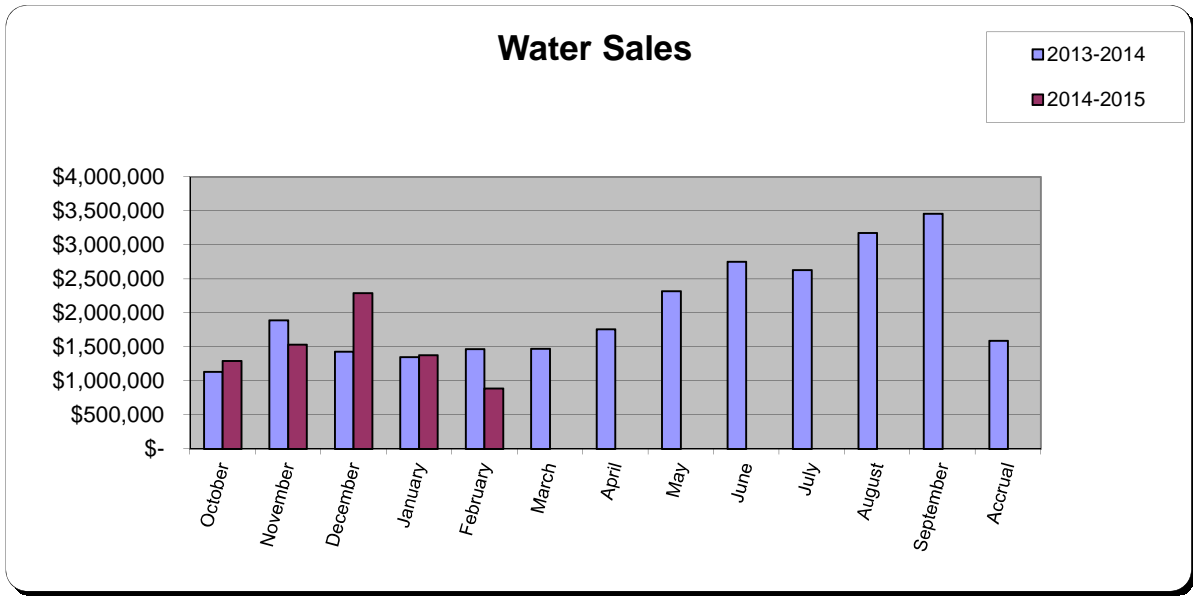
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE  
Water Sales**

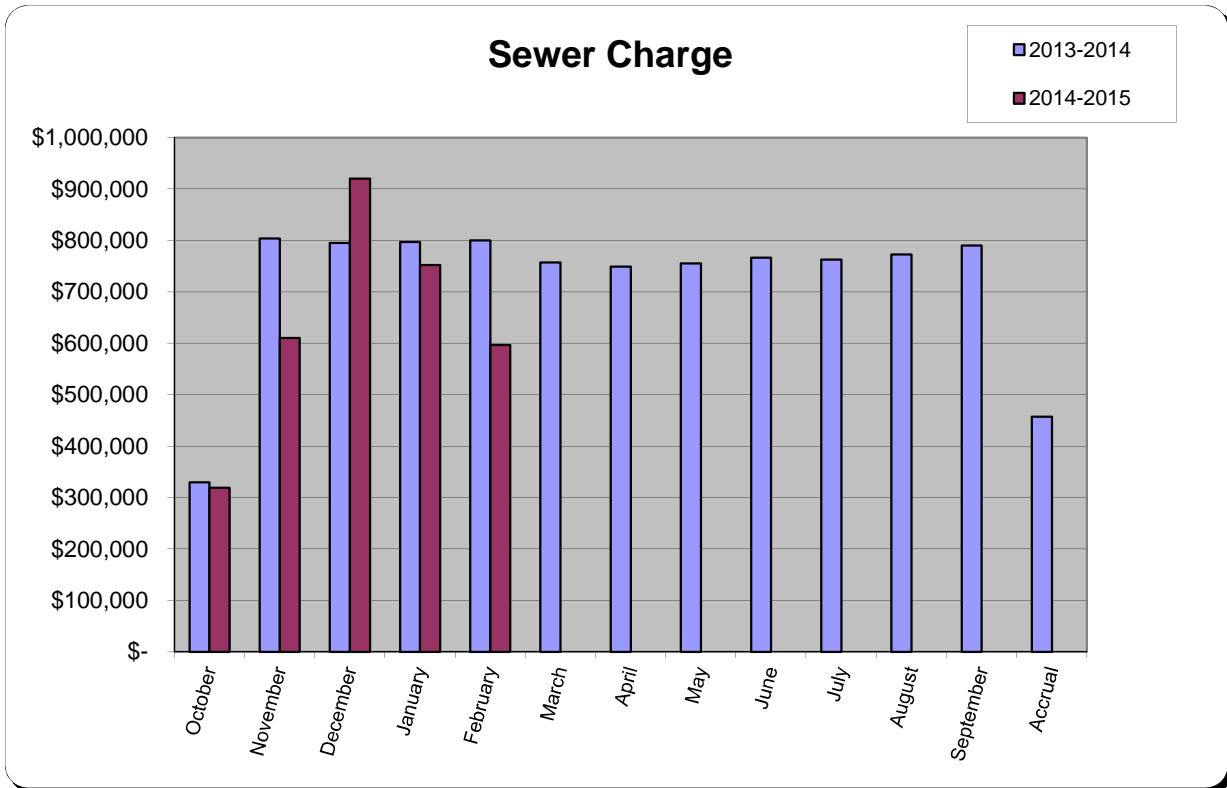
	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	2,293,626	824,243	56.09%	1,430,347	863,279	60.35%
January	1,387,577	1,377,510	(10,067)	-0.73%	1,350,714	26,796	1.98%
February	1,509,058	890,192	(618,866)	-41.01%	1,468,968	(578,776)	-39.40%
March	1,513,425	-	N/A	N/A	1,473,219	N/A	N/A
April	1,807,814	-	N/A	N/A	1,759,787	N/A	N/A
May	2,382,689	-	N/A	N/A	2,319,389	N/A	N/A
June	2,826,042	-	N/A	N/A	2,750,964	N/A	N/A
July	2,701,782	-	N/A	N/A	2,630,005	N/A	N/A
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	<b>\$ 27,155,726</b>	<b>\$ 7,387,391</b>	<b>\$ (82,996)</b>	<b>-0.63%</b>	<b>\$ 26,434,294</b>	<b>\$ 115,466</b>	<b>0.90%</b>

(Y-T-D Variance) (Y-T-D Variance)



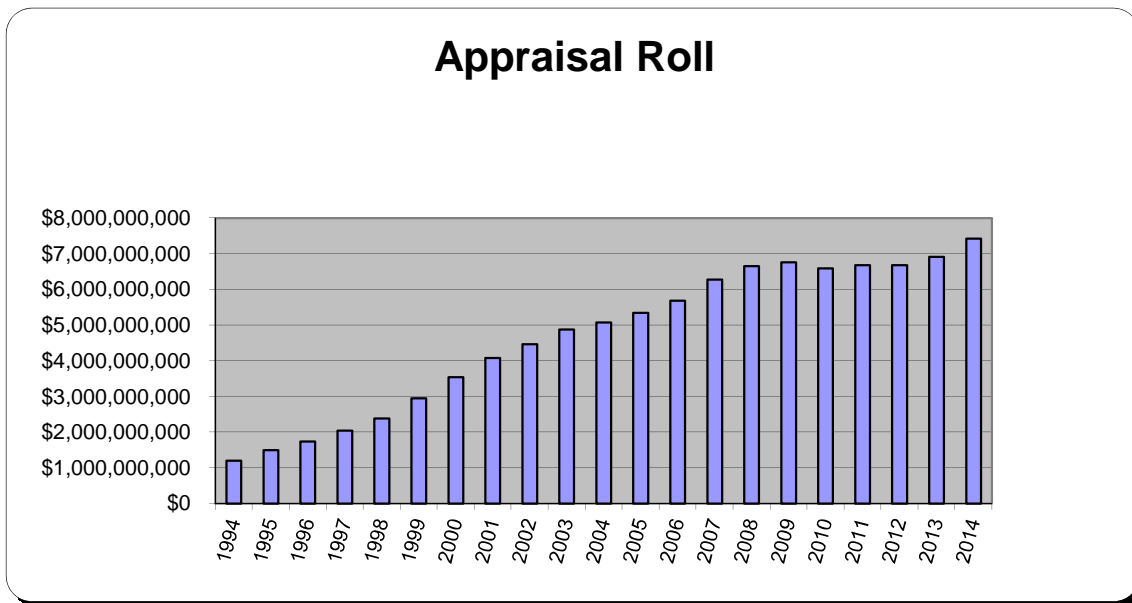
**2014/2015 YEAR-TO-DATE  
Sewer Charges**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	920,141	71,869	8.47%	795,293	124,848	15.70%
January	850,083	752,571	(97,512)	-11.47%	796,991	(44,420)	-5.57%
February	853,174	596,982	(256,192)	-30.03%	799,889	(202,907)	-25.37%
March	807,763	-	N/A	N/A	757,314	N/A	N/A
April	799,348	-	N/A	N/A	749,425	N/A	N/A
May	805,403	-	N/A	N/A	755,101	N/A	N/A
June	817,502	-	N/A	N/A	766,445	N/A	N/A
July	813,774	-	N/A	N/A	762,950	N/A	N/A
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	<b>\$ 9,959,856</b>	<b>\$ 3,199,421</b>	<b>\$ (561,749)</b>	<b>-9.10%</b>	<b>\$ 9,337,812</b>	<b>\$ (326,845)</b>	<b>-5.65%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



## APPRAISAL ROLL COMPARISON

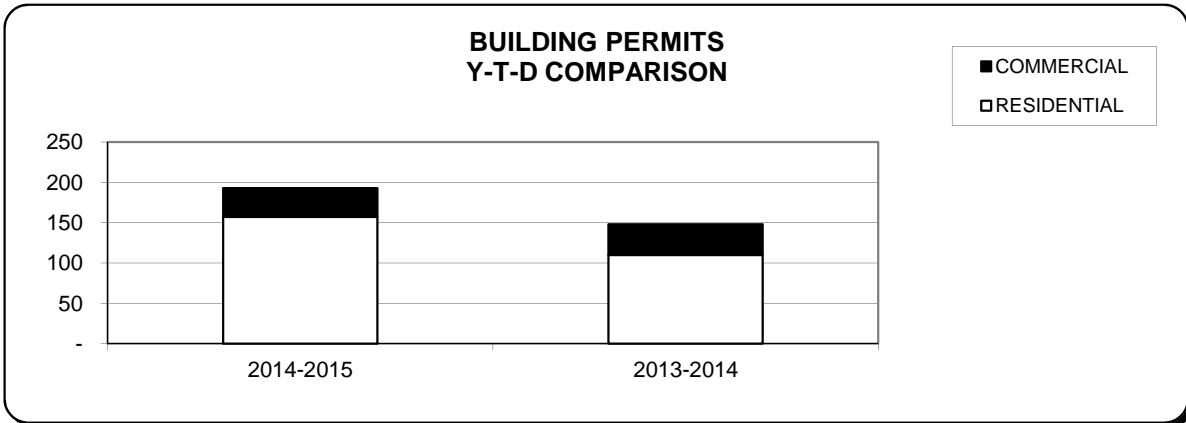
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,418,960,224 *	0.00%



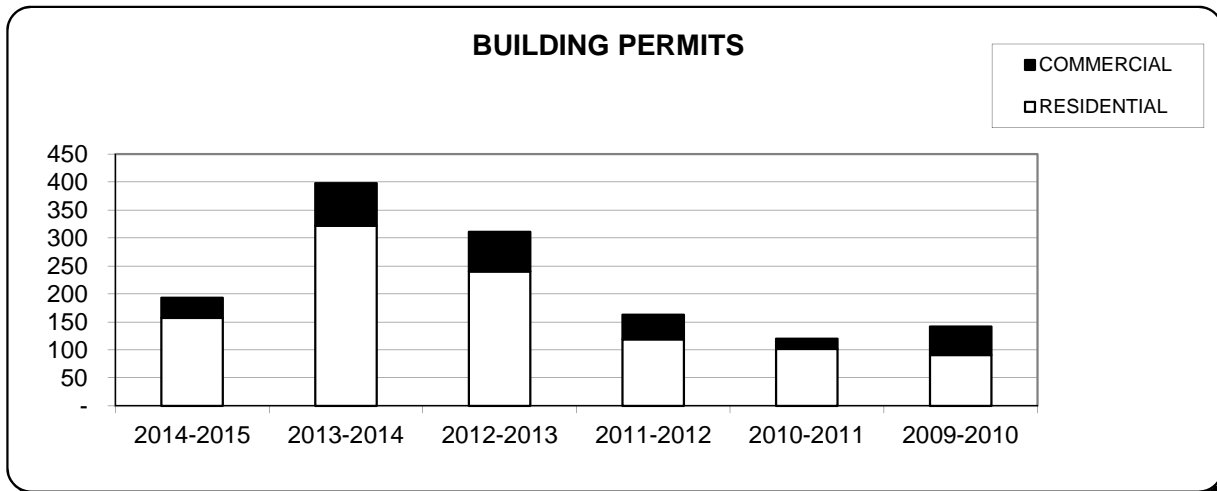
\* As of Supplement #1 dated 9/04/2014

## BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	157	110
COMMERCIAL	36	38
<b>TOTAL</b>	<b>193</b>	<b>148</b>

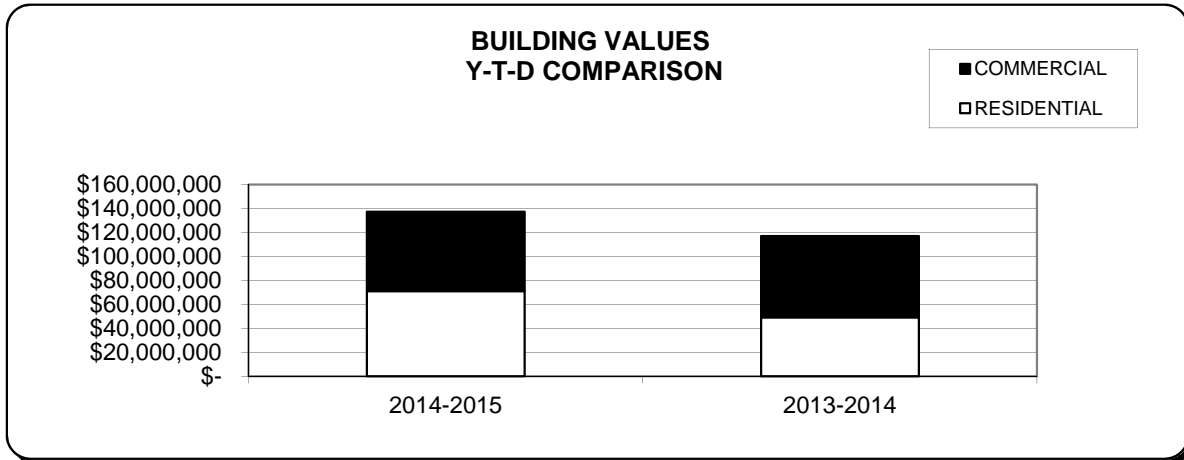


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	157	322	240	119	102	91
COMMERCIAL	36	76	71	44	18	51
<b>TOTAL</b>	<b>193</b>	<b>398</b>	<b>311</b>	<b>163</b>	<b>120</b>	<b>142</b>

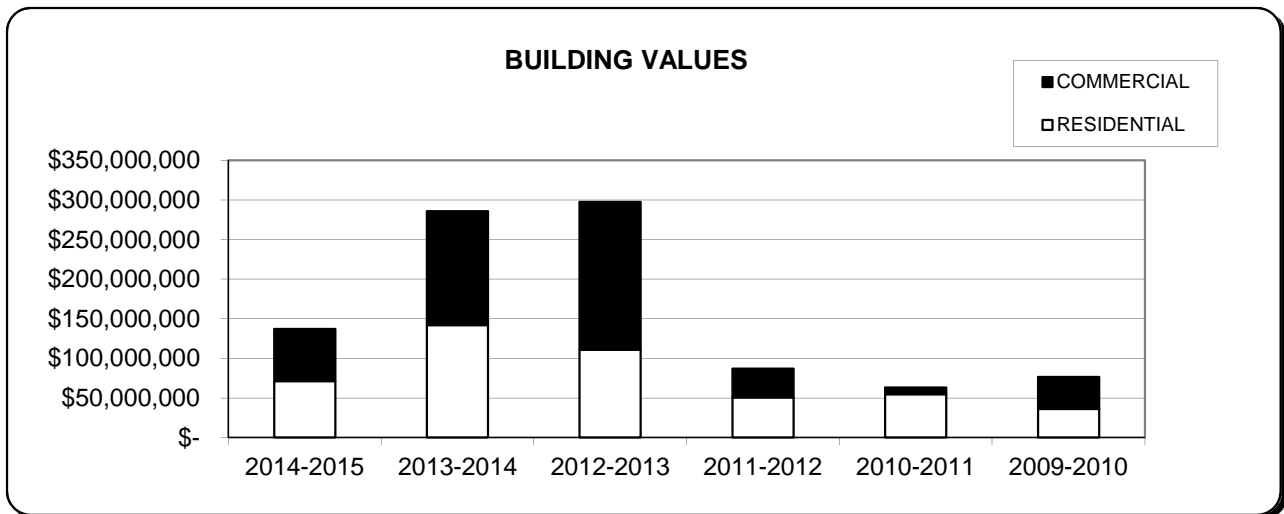


## BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 71,161,771	\$ 49,029,880
COMMERCIAL	65,902,807	67,972,245
<b>TOTAL</b>	<b>\$ 137,064,578</b>	<b>\$ 117,002,125</b>



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 71,161,771	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	65,902,807	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
<b>TOTAL</b>	<b>\$ 137,064,578</b>	<b>\$ 285,601,806</b>	<b>\$ 297,333,052</b>	<b>\$ 87,184,472</b>	<b>\$ 63,150,154</b>	<b>\$ 76,409,569</b>



# Section 3

## Town of Flower Mound Comprehensive Monthly Financial Report

### COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

## **Investment Reports**





**The Town of Flower Mound  
Inventory by Maturity Report  
February 28, 2015**

Town of Flower Mound  
2121 Cross Timbers Road  
Flower Mound, Texas 75028  
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	17,802,410.85	0.055		17,802,410.85	1	17,802,410.85	0.054	0.055	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	41,326,251.45	0.044		41,326,251.45	1	41,326,251.45	0.043	0.044	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	13,204,563.66	0.055		13,204,563.66	1	13,204,563.66	0.054	0.055	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	10,063,835.14	0.044		10,063,835.14	1	10,063,835.14	0.043	0.044	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	227,027.49	0.044		227,027.49	1	227,027.49	0.043	0.044	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,930,192.47	0.044		2,930,192.47	1	2,930,192.47	0.043	0.044	1
385111201625D	980-348	980	BCD	Comerica Bank CDs	11/28/2014	5,000,000.00	0.080	03/02/2015	5,001,044.45	94	5,000,000.00	0.079	0.080	1
385111008400B	980-347	980	BCD	Comerica Bank CDs	09/24/2014	5,000,000.00	0.150	03/24/2015	5,003,770.83	181	5,000,000.00	0.148	0.150	23
912828UT5	982-341	982	TRC	US Treasury Note	09/04/2014	5,000,816.93	0.250	03/31/2015	5,006,250.00	208	5,000,000.00	0.051	0.052	30
3133EDDU3	982-332	982	FAC	Federal Farm Credit	03/28/2014	5,000,274.15	0.210	04/21/2015	5,000,000.00	389	5,000,000.00	0.168	0.170	51
313396EZ2	980-344	980	AFD	Federal Mortgage Corp	09/09/2014	4,999,291.67	0.085	04/30/2015	5,000,000.00	233	5,000,000.00	0.086	0.087	60
313396GE7	980-345	980	AFD	Federal Mortgage Corp	09/09/2014	4,998,825.70	0.095	05/29/2015	5,000,000.00	262	5,000,000.00	0.096	0.098	89
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	303
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	303
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	310
<b>Subtotal and Average</b>						<b>122,553,489.51</b>			<b>122,565,346.34</b>		<b>122,554,281.06</b>	<b>0.077</b>	<b>0.078</b>	<b>28</b>
<b>Net Maturities and Average</b>						<b>122,553,489.51</b>			<b>122,565,346.34</b>		<b>122,554,281.06</b>	<b>0.077</b>	<b>0.078</b>	<b>28</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Issuer**  
**February 28, 2015**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111201625D	980-348	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
				<b>Subtotal</b>	<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Farm Credit</b>												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	99.989	02/28/2015	4,999,455.00	5,000,274.15
				<b>Subtotal</b>	<b>5,000,000.00</b>						<b>4,999,455.00</b>	<b>5,000,274.15</b>
<b>Issuer: Federal Mortgage Corp</b>												
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.966	02/28/2015	4,998,300.00	4,999,291.67
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.951	02/28/2015	4,997,550.00	4,998,825.70
				<b>Subtotal</b>	<b>10,000,000.00</b>						<b>9,995,850.00</b>	<b>9,998,117.37</b>
<b>Issuer: US Treasury Note</b>												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.015	02/28/2015	5,000,780.00	5,000,816.93
				<b>Subtotal</b>	<b>5,000,000.00</b>						<b>5,000,780.00</b>	<b>5,000,816.93</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	41,326,251.45			0.044			41,326,251.45	41,326,251.45
SYS982-61	982-61	982	TexPool	Held	10,063,835.14			0.044			10,063,835.14	10,063,835.14
SYS984-63	984-63	984	TexPool	Held	227,027.49			0.044			227,027.49	227,027.49
SYS336	986-336	986	TexPool	Held	2,930,192.47			0.044			2,930,192.47	2,930,192.47
				<b>Subtotal</b>	<b>54,547,306.55</b>						<b>54,547,306.55</b>	<b>54,547,306.55</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	17,802,410.85			0.055			17,802,410.85	17,802,410.85
SYS238	982-238	982	TexStar	Held	13,204,563.66			0.055			13,204,563.66	13,204,563.66
				<b>Subtotal</b>	<b>31,006,974.51</b>						<b>31,006,974.51</b>	<b>31,006,974.51</b>

The Town of Flower Mound  
Texas Compliance Details  
February 28, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Total	122,554,281.06						122,550,366.06	122,553,489.51



**The Town of Flower Mound**  
**Texas Compliance Details**  
 Sorted by Issuer  
 January 31, 2015

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111201625D	980-348	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
<b>Subtotal</b>					<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Farm Credit</b>												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.029	01/31/2015	5,001,485.00	5,000,438.64
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,001,485.00</b>	<b>5,000,438.64</b>
<b>Issuer: Federal Home Loan Bank</b>												
313381YP4	980-328	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	02/20/2015		0.250	100.006	01/31/2015	5,000,330.00	5,000,199.65
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,000,330.00</b>	<b>5,000,199.65</b>
<b>Issuer: Federal Mortgage Corp</b>												
313396CG6	982-346	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	02/24/2015		0.065	99.998	01/31/2015	4,999,940.00	4,999,792.36
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.989	01/31/2015	4,999,490.00	4,998,961.11
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.981	01/31/2015	4,999,065.00	4,998,456.25
<b>Subtotal</b>					<b>15,000,000.00</b>						<b>14,998,495.00</b>	<b>14,997,209.72</b>
<b>Issuer: US Treasury Note</b>												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.031	01/31/2015	5,001,560.00	5,001,579.40
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,001,560.00</b>	<b>5,001,579.40</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	37,328,911.45			0.047			37,328,911.45	37,328,911.45
SYS982-61	982-61	982	TexPool	Held	4,563,627.42			0.047			4,563,627.42	4,563,627.42
SYS984-63	984-63	984	TexPool	Held	224,019.81			0.047			224,019.81	224,019.81
SYS336	986-336	986	TexPool	Held	2,930,093.37			0.047			2,930,093.37	2,930,093.37
<b>Subtotal</b>					<b>45,046,652.05</b>						<b>45,046,652.05</b>	<b>45,046,652.05</b>

The Town of Flower Mound  
Texas Compliance Details  
January 31, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	12,801,811.15			0.054			12,801,811.15	12,801,811.15
SYS238	982-238	982	TexStar	Held	13,204,008.75			0.054			13,204,008.75	13,204,008.75
				<b>Subtotal</b>	<b>26,005,819.90</b>						<b>26,005,819.90</b>	<b>26,005,819.90</b>
				<b>Total</b>	<b>118,052,471.95</b>						<b>118,054,341.95</b>	<b>118,051,899.36</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Fund**  
**February 28, 2015**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	17,802,410.85			0.055			17,802,410.85	17,802,410.85
SYS980-59	980-59	980	TexPool Investment Pool	Held	41,326,251.45			0.044			41,326,251.45	41,326,251.45
385111201625D	980-348	980	Comerica Bank CDs	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.966	02/28/2015	4,998,300.00	4,999,291.67
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.951	02/28/2015	4,997,550.00	4,998,825.70
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
				<b>Subtotal</b>	<b>85,128,662.30</b>						<b>85,124,512.30</b>	<b>85,126,779.67</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	10,063,835.14			0.044			10,063,835.14	10,063,835.14
SYS238	982-238	982	TexSTAR	Held	13,204,563.66			0.055			13,204,563.66	13,204,563.66
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.015	02/28/2015	5,000,780.00	5,000,816.93
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	99.989	02/28/2015	4,999,455.00	5,000,274.15
				<b>Subtotal</b>	<b>33,268,398.80</b>						<b>33,268,633.80</b>	<b>33,269,489.88</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,027.49			0.044			227,027.49	227,027.49
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				<b>Subtotal</b>	<b>1,227,027.49</b>						<b>1,227,027.49</b>	<b>1,227,027.49</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,192.47			0.044			2,930,192.47	2,930,192.47
				<b>Subtotal</b>	<b>2,930,192.47</b>						<b>2,930,192.47</b>	<b>2,930,192.47</b>
				<b>Total</b>	<b>122,554,281.06</b>						<b>122,550,366.06</b>	<b>122,553,489.51</b>



**The Town of Flower Mound  
Texas Compliance Details  
Sorted by Fund  
January 31, 2015**

Town of Flower Mound  
2121 Cross Timbers Road  
Flower Mound, Texas 75028  
(972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	12,801,811.15			0.054			12,801,811.15	12,801,811.15
SYS980-59	980-59	980	TexPool Investment Pool	Held	37,328,911.45			0.047			37,328,911.45	37,328,911.45
385111201625D	980-348	980	Comerica Bank CDs	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.989	01/31/2015	4,999,490.00	4,998,961.11
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.981	01/31/2015	4,999,065.00	4,998,456.25
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
313381YP4	980-328	980	Federal Home Loan Bank	Tradi	5,000,000.00	02/20/2015		0.250	100.006	01/31/2015	5,000,330.00	5,000,199.65
				<b>Subtotal</b>	<b>81,130,722.60</b>						<b>81,129,607.60</b>	<b>81,128,339.61</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	4,563,627.42			0.047			4,563,627.42	4,563,627.42
SYS238	982-238	982	TexSTAR	Held	13,204,008.75			0.054			13,204,008.75	13,204,008.75
313396CG6	982-346	982	Federal Mortgage Corp	Held	5,000,000.00	02/24/2015		0.065	99.998	01/31/2015	4,999,940.00	4,999,792.36
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.031	01/31/2015	5,001,560.00	5,001,579.40
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.029	01/31/2015	5,001,485.00	5,000,438.64
				<b>Subtotal</b>	<b>32,767,636.17</b>						<b>32,770,621.17</b>	<b>32,769,446.57</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	224,019.81			0.047			224,019.81	224,019.81
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				<b>Subtotal</b>	<b>1,224,019.81</b>						<b>1,224,019.81</b>	<b>1,224,019.81</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,093.37			0.047			2,930,093.37	2,930,093.37
				<b>Subtotal</b>	<b>2,930,093.37</b>						<b>2,930,093.37</b>	<b>2,930,093.37</b>
				<b>Total</b>	<b>118,052,471.95</b>						<b>118,054,341.95</b>	<b>118,051,899.36</b>

Town of Flower Mound  
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses.

## **Special Interests**



THE 2014-15 YEAR-TO-DATE  
LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763	59,006	(20,243)	-52.22%	45,972	(13,034)	-28.35%
JANUARY	58,665	50,345	8,320	14.18%	60,911	10,566	17.35%
FEBRUARY	41,416	54,700	(13,284)	-32.07%	48,908	(5,792)	-11.84%
MARCH	71,034		n/a	n/a	42,557	n/a	n/a
APRIL	47,155		n/a	n/a	68,039	n/a	n/a
MAY	45,827		n/a	n/a	43,560	n/a	n/a
JUNE	43,067		n/a	n/a	55,330	n/a	n/a
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 280,384	\$ (41,716)	-17.48%	\$ 632,449	\$ (24,146)	-9.42%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE  
LEGAL FEE REPORT  
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579	7,161	4,418	38.16%	1,290	(5,871)	-455.12%
JANUARY	17,523	879	16,644	94.98%	9,244	8,365	90.49%
FEBRUARY	12,371	718	11,653	94.20%	2,313	1,595	68.96%
MARCH	21,218		n/a	n/a	7,555	n/a	n/a
APRIL	14,085		n/a	n/a	2,205	n/a	n/a
MAY	13,689		n/a	n/a	7,096	n/a	n/a
JUNE	12,864		n/a	n/a	7,189	n/a	n/a
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 35,532	\$ 35,758	50.16%	\$ 117,326	\$ (1,286)	-3.76%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams.

THE 2014-15 YEAR-TO-DATE  
LEGAL FEE REPORT  
TOTAL EXPENDITURES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342	66,167	(15,825)	-31.43%	47,262	(18,905)	-40.00%
JANUARY	76,188	51,224	24,964	32.77%	70,155	18,931	26.98%
FEBRUARY	53,787	55,418	(1,631)	-3.03%	51,221	(4,197)	-8.19%
MARCH	92,252		n/a	n/a	50,112	n/a	n/a
APRIL	61,240		n/a	n/a	70,244	n/a	n/a
MAY	59,516		n/a	n/a	50,656	n/a	n/a
JUNE	55,931		n/a	n/a	62,519	n/a	n/a
JULY	57,622		n/a	n/a	96,671	n/a	n/a
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 315,916	\$ (5,958)	-1.92%	\$ 749,775	\$ (25,432)	-8.76%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 15,821  
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES  
Comparison of  
February 2014 to February 2015  
by Division**

DIVISION	February 2014 ACTUAL	February 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 12,003	\$ 13,275	\$ (1,272)	-10.60%
Town Manager's Office	3,054	981	2,073	67.88%
Community Development	10,676	9,093	1,583	14.83%
Economic Development	3,436	6,715	(3,279)	-95.43%
Financial Services	684	902	(218)	-31.87%
Human Resources	2,618	510	2,108	80.52%
Information Technology	-	723	(723)	100.00%
Purchasing	1,131	-	1,131	100.00%
Municipal Court	4,715	6,936	(2,221)	-47.10%
Community Services Admin	1,487	680	807	54.27%
Library Services	-	850	(850)	100.00%
Recreation & Leisure Mgmt.	1,874	1,364	510	27.21%
Park Operations	-	-	-	0.00%
Animal Services	-	-	-	0.00%
Police Services	306	2,596	(2,290)	-748.37%
Fire Services	-	893	(893)	100.00%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	595	1,827	(1,232)	-207.06%
CIP (Operating)	-	-	-	0.00%
Engineering	625	4,433	(3,808)	-609.28%
Public Works	3,392	2,687	705	20.78%
Public Affairs	-	-	-	0.00%
General Government Legal	2,312	235	2,077	89.84%
Flat Fee	-	-	-	0.00%
<b>Total</b>	<b>\$ 48,908</b>	<b>\$ 54,700</b>	<b>\$ (5,792)</b>	<b>-11.84%</b>

**Legal Expenses  
Year-To-Date Comparison  
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of February	14-15 Y-T-D as of February	Variance Actual to Prior Year
General	\$ 256,238	\$ 280,384	\$ (24,146)
Lawsuits	34,246	35,532	(1,286)
<b>Total</b>	<b>\$ 290,484</b>	<b>\$ 315,916</b>	<b>\$ (25,432)</b>

**Legal Expenses  
Comparison of  
February 2014 to February 2015**

	2014 February	2015 February	Variance Actual to Prior Year
General	\$ 48,908	\$ 54,700	\$ (5,792)
Lawsuits	2,313	718	1,595
<b>Total</b>	<b>\$ 51,221</b>	<b>\$ 55,418</b>	<b>\$ (4,197)</b>

Note: General Expenses include: General Services, Flat Fee.