



Comprehensive Monthly Financial Report January 2015



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes January 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
January 2015

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$29,611,684 through January 31, 2015. This represented an increase of 12.20% from revenues earned in the preceding year. The major contributing factor is an increase of \$2,877,645 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$100,069 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Licenses, permits, and fees increased by \$106,812 primarily due to an increase in residential permits.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	89.01%
Charges for services	2.64%
Licenses, permits and fees	2.81%
Fines and forfeits	1.06%
Memorials and contributions	0.00%
Intergovernmental	0.94%
Interest income	0.04%
Other revenue/Transfers in	3.50%
	100.00%

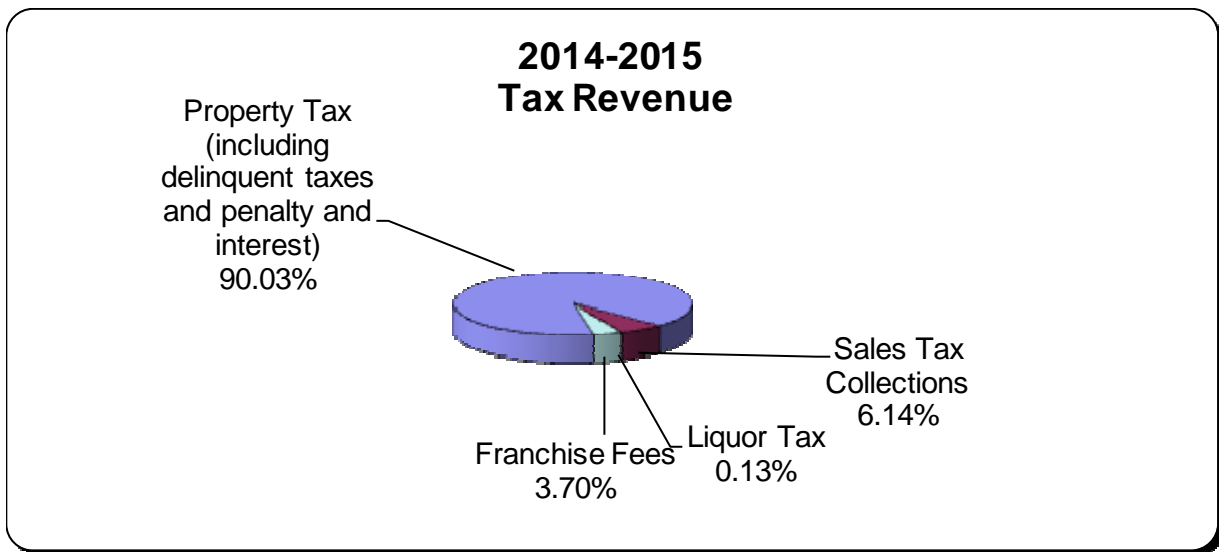
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease)	
	2015	2014	Over 2014	
			Amount	Percent
Taxes	\$ 26,357,784	\$ 23,480,139	\$ 2,877,645	12.26%
Charges for services	780,436	819,478	(39,042)	-4.76%
Licenses, permits and fees	832,882	726,070	106,812	14.71%
Fines and forfeits	313,773	305,781	7,992	2.61%
Intergovernmental	279,328	179,259	100,069	100.00%
Interest income	12,030	16,421	(4,391)	-26.74%
Other revenue/Transfers in	1,035,451	863,830	171,621	19.87%
Total Revenue	\$ 29,611,684	\$ 26,390,978	\$ 3,220,706	12.20%

Report Notes, Continued
January 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 23,730,796	\$ 21,194,486	\$ 2,536,310	11.97%
Sales Tax Collections	1,618,108	1,371,800	246,308	17.96%
Liquor Tax	33,844	32,501	1,343	0.00%
Franchise Fees	975,036	881,352	93,684	10.63%
Total Tax Revenue	\$ 26,357,784	\$ 23,480,139	\$ 2,877,645	12.26%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$18,198,876 through January 31, 2015, an increase of \$3,926,001 or 27.51% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Report Notes, Continued
January 2015

Prior Year Comparison of General Fund Expenditures by Division
Through January 31, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 334,459	\$ 325,444	\$ 9,015	2.77%
Legislative Services	145,845	117,927	27,918	23.67%
Development Services	657,778	557,943	99,835	17.89%
Community Services	2,666,143	1,975,388	690,755	34.97%
Police Services	4,807,166	3,455,541	1,351,625	39.11%
Financial Services	1,248,736	1,070,403	178,333	16.66%
Administrative Services	1,396,379	1,365,714	30,665	2.25%
Fire & Emergency Services	3,325,867	2,784,837	541,030	19.43%
Community Relations	253,113	217,883	35,230	16.17%
Non-Departmental Services	1,273,611	1,203,760	69,851	5.80%
Public Works	1,698,192	851,312	846,880	99.48%
Environmental Services	391,587	346,723	44,864	12.94%
Total Expenditures	\$ 18,198,876	\$ 14,272,875	\$ 3,926,001	27.51%

Expenditures for General Fund purposes through January 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.84%
Legislative Services	0.80%
Development Services	3.61%
Community Services	14.65%
Police Services	26.42%
Financial Services	6.86%
Administrative Services	7.67%
Fire & Emergency Services	18.28%
Community Relations	1.39%
Non-Departmental Services	7.00%
Public Works	9.33%
Environmental Services	2.15%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$9,379,826 through January 31, 2015, an increase of \$623,177 or 7.12% compared to revenues reported for the same time period in the preceding year. There was a 2.06% gain in the number of water customers (increased from 21,993 to 22,445) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 15.05%, from 1,052,400,000 gallons to 1,210,755,000 gallons.

Estimated water loss for the past 12-month period was 9.65%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 9,189,896	\$ 8,600,845	\$ 589,051	6.85%
Penalties, fines and forfeits	111,555	120,439	(8,884)	-7.38%
Interest income	5,791	7,193	(1,402)	-19.49%
Other revenue	72,584	28,172	44,412	157.65%
Total Revenue	\$ 9,379,826	\$ 8,756,649	\$ 623,177	7.12%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 6,497,199	\$ 5,802,957	\$ 694,242	11.96%
Sewer Charges	2,602,439	2,726,376	(123,937)	-4.55%
Meter and Connect Fees	63,662	45,197	18,465	40.85%
Solid Waste Collection	26,596	26,315	281	1.07%
Total Charges for Services	\$ 9,189,896	\$ 8,600,845	\$ 589,051	6.85%

Expenditures

The Water and Sewer Fund expenditures through January 31, 2015 totaled \$12,115,197. This represented an overall increase of \$1,281,158 or 11.83% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 153,151	\$ 210,865	\$ (57,714)	-27.37%
Financial Services	540,388	426,195	114,193	26.79%
Non-Departmental Services	3,270,715	2,954,916	315,799	10.69%
Public Works	8,150,943	7,242,063	908,880	12.55%
Total Expenditures	\$ 12,115,197	\$ 10,834,039	\$ 1,281,158	11.83%

Expenditures for Water and Sewer Fund purposes through January 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.26%
Financial Services	4.46%
Non-Departmental Services	27.00%
Public Works	67.28%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of January 31, 2015**

Percent of Year Expired **33.33%**

General Fund - 100

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:						
Taxes	\$ 39,752,012	\$ 26,357,784	\$ -	\$ 13,394,228	66.31%	\$ 26,357,784
Charges for services	3,297,440	780,436	-	2,517,004	23.67%	780,436
Licenses, permits and fees	1,893,330	832,882	-	1,060,448	43.99%	832,882
Fines and forfeits	973,223	313,773	-	659,450	32.24%	313,773
Intergovernmental	473,227	279,328	-	193,899	59.03%	279,328
Interest income	48,000	12,030	-	35,970	25.06%	12,030
Other revenue/Transfer in	2,591,646	1,035,451	-	1,556,195	39.95%	1,035,451
Total Revenues	<u>\$ 49,028,878</u>	<u>\$ 29,611,684</u>	<u>\$ -</u>	<u>\$ 19,417,194</u>	<u>60.40%</u>	<u>\$ 29,611,684</u>
EXPENDITURES:						
Town Manager's Office	\$ 1,907,565	\$ 334,459	\$ (5,262)	\$ 1,578,368	17.26%	\$ 334,459
Legislative Services	392,150	145,845	9,250	237,055	39.55%	145,845
Development Services	1,945,475	657,778	(3,061)	1,290,758	33.65%	657,778
Community Services	8,310,720	2,666,143	443,638	5,200,939	37.42%	2,666,143
Police Services	12,074,972	4,807,166	59,271	7,208,535	40.30%	4,807,166
Financial Services	3,288,802	1,248,736	245,719	1,794,347	45.44%	1,248,736
Administrative Services	5,699,903	1,396,379	693,868	3,609,656	36.67%	1,396,379
Fire and Emergency Services	9,936,610	3,325,867	243,857	6,366,886	35.92%	3,325,867
Community Relations	689,450	253,113	-	436,337	36.71%	253,113
Non-Departmental Services	3,064,815	1,273,611	112,860	1,678,344	45.24%	1,273,611
Public Works	4,356,935	1,698,192	483,296	2,175,447	50.07%	1,698,192
Environmental Services	1,305,319	391,587	(4,250)	917,982	29.67%	391,587
Total Expenditures	<u>\$ 52,972,716</u>	<u>\$ 18,198,876</u>	<u>\$ 2,279,186</u>	<u>\$ 32,494,654</u>	<u>38.66%</u>	<u>\$ 18,198,876</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (3,943,838)</u>	<u>\$ 11,412,808</u>	<u>\$ (2,279,186)</u>	<u>\$ (13,077,460)</u>		<u>\$ 11,412,808</u>
FUND BALANCE 10/01/14						<u>\$ 16,033,175</u>
FUND BALANCE AT 1/31/15						<u><u>\$ 27,445,983</u></u>

**Town of Flower Mound
Financial Statement
as of January 31, 2015**

General Debt Service Fund - 110				Percent of Year Expired	33.33%	
	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:						
Taxes	\$ 7,720,860	\$ 7,347,873	\$ -	\$ 372,987	95.17%	\$ 7,347,873
Interest income	6,000	1,111	-	4,889	18.52%	1,111
Other revenue	1,000,000	333,333	-	666,667	33.33%	333,333
Total Revenues	\$ 8,726,860	\$ 7,682,317	\$ -	\$ 1,044,543	88.03%	\$ 7,682,317
EXPENDITURES:						
General Debt Service	\$ 8,700,348	\$ 8,246	\$ -	\$ 8,692,102	0.09%	\$ 8,246
Total Expenditures	\$ 8,700,348	\$ 8,246	\$ -	\$ 8,692,102	0.09%	\$ 8,246
EXCESS OF REVENUES OVER EXPENDITURES	\$ 26,512	\$ 7,674,071	\$ -	\$ (7,647,559)		\$ 7,674,071
FUND BALANCE 10/01/14						\$ 730,467
FUND BALANCE AT 1/31/15						\$ 8,404,538

**Town of Flower Mound
Financial Statement
as of January 31, 2015**

Utility Fund - 200

Percent of Year Expired **33.33%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:						
Charges for services	\$ 37,345,582	\$ 9,189,896	\$ -	\$ 28,155,686	24.61%	\$ 9,189,896
Penalties, fines and forfeits	330,000	111,555	-	218,445	33.80%	111,555
Interest income	20,000	5,791	-	14,209	28.96%	5,791
Other revenue	110,000	72,584	-	37,416	65.99%	72,584
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 9,379,826</u>	<u>\$ -</u>	<u>\$ 28,425,756</u>	<u>24.81%</u>	<u>\$ 9,379,826</u>
EXPENDITURES:						
Development Services	\$ 734,906	\$ 153,151	\$ 82,734	\$ 499,021	32.10%	\$ 153,151
Financial Services	1,537,243	540,388	68,682	928,173	39.62%	540,388
Non-Departmental Services	10,117,885	3,270,715	55,733	6,791,437	32.88%	3,270,715
Public Works	25,279,060	8,150,943	439,725	16,688,392	33.98%	8,150,943
Total Expenditures	<u>\$ 37,669,094</u>	<u>\$ 12,115,197</u>	<u>\$ 646,874</u>	<u>\$ 24,907,023</u>	<u>33.88%</u>	<u>\$ 12,115,197</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 136,488</u>	<u>\$ (2,735,371)</u>	<u>\$ (646,874)</u>	<u>\$ 3,518,733</u>		<u>\$ (2,735,371)</u>
WORKING CAPITAL 10/01/14						<u>\$ 7,285,944</u>
WORKING CAPITAL AT 1/31/15						<u><u>\$ 4,550,573</u></u>

**Town of Flower Mound
Financial Statement
as of January 31, 2015**

Stormwater Utility Fund - 230

Percent of Year Expired **33.33%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:						
Charges for services	\$ 1,521,924	\$ 440,724	\$ -	\$ 1,081,200	28.96%	\$ 440,724
Penalties, fines and forfeits	9,500	3,513	-	5,987	36.98%	3,513
Interest income	300	189	-	111	63.00%	189
Other revenue	-	-	-	-	-	-
Total Revenues	<u>\$ 1,531,724</u>	<u>\$ 444,426</u>	<u>\$ -</u>	<u>\$ 1,087,298</u>	<u>29.01%</u>	<u>\$ 444,426</u>
EXPENDITURES:						
Development Services	\$ 130,845	\$ 39,058	\$ -	\$ 91,787	29.85%	\$ 39,058
Public Works	1,370,768	291,410	-	1,079,358	21.26%	291,410
Environmental Services	21,837	27,315	-	(5,478)	125.09%	27,315
Total Expenditures	<u>\$ 1,523,450</u>	<u>\$ 357,783</u>	<u>\$ -</u>	<u>\$ 1,165,667</u>	<u>23.49%</u>	<u>\$ 357,783</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 8,274</u>	<u>\$ 86,643</u>	<u>\$ -</u>	<u>\$ (78,369)</u>		<u>\$ 86,643</u>
WORKING CAPITAL 10/01/14						<u>\$ 463,765</u>
WORKING CAPITAL AT 1/31/15						<u><u>\$ 550,408</u></u>

**Town of Flower Mound
Financial Statement
as of January 31, 2015**

Health Insurance/Flex-840

Percent of Year Expired **33.33%**

	<u>2014-2015 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
REVENUES:						
Charges for services	\$ 7,078,730	\$ 2,488,623	\$ -	\$ 4,590,107	35.16%	\$ 2,488,623
Interest income	6,000	981	-	5,019	16.35%	981
Other revenue/Transfers In	30,600	10,239	-	20,361	33.46%	10,239
Total Revenues	<u>\$ 7,115,330</u>	<u>\$ 2,499,843</u>	<u>\$ -</u>	<u>\$ 4,615,487</u>	<u>35.13%</u>	<u>\$ 2,499,843</u>
EXPENDITURES:						
Internal Services	<u>\$ 7,510,330</u>	<u>\$ 3,240,106</u>	<u>\$ 32,550</u>	<u>\$ 4,237,674</u>	<u>43.58%</u>	<u>\$ 3,240,106</u>
Total Expenditures	<u>\$ 7,510,330</u>	<u>\$ 3,240,106</u>	<u>\$ 32,550</u>	<u>\$ 4,237,674</u>	<u>43.58%</u>	<u>\$ 3,240,106</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (395,000)</u>	<u>\$ (740,263)</u>	<u>\$ (32,550)</u>	<u>\$ 377,813</u>		<u>\$ (740,263)</u>
WORKING CAPITAL 10/01/14						<u>\$ 1,836,757</u>
WORKING CAPITAL AT 1/31/15						<u><u>\$ 1,096,494</u></u>

Town of Flower Mound
Comprehensive Monthly Financial Report

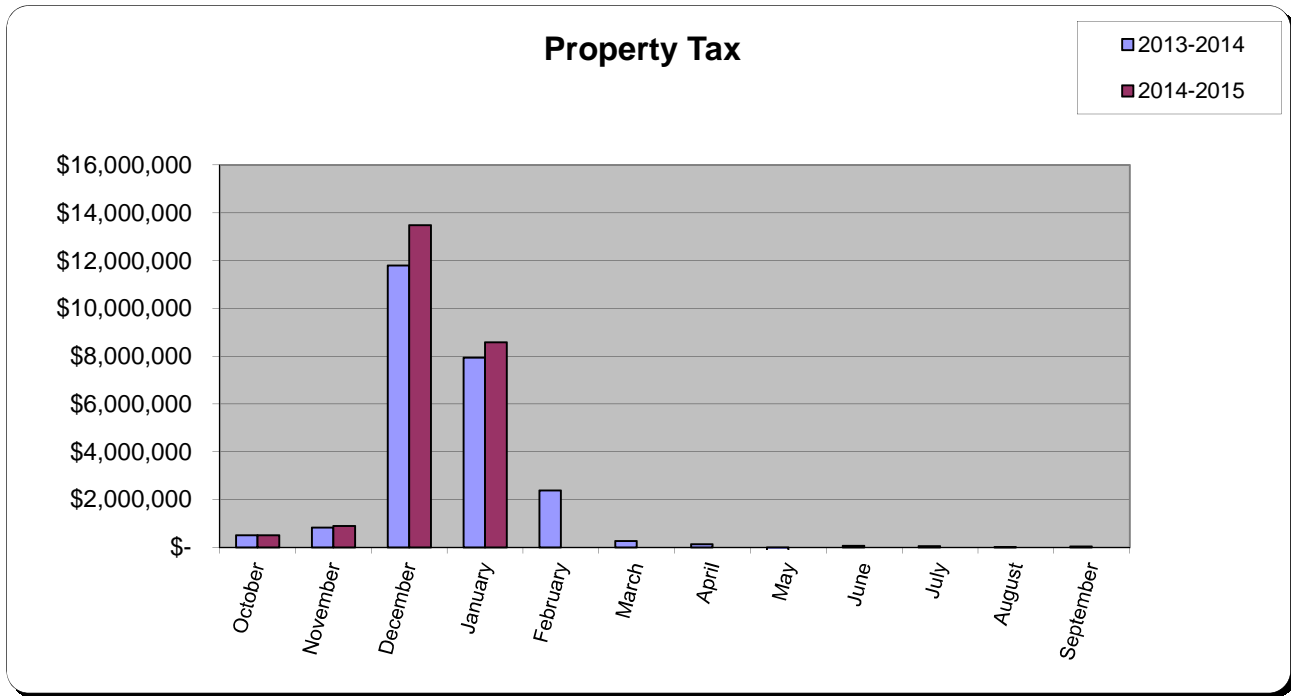
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2014/2015 YEAR-TO-DATE
Current Property Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%	
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%	
December	12,670,297	13,487,941	817,644	6.45%	11,799,467	1,688,474	14.31%	
January	8,533,060	8,582,350	49,290	0.58%	7,946,582	635,768	8.00%	
February	2,553,236	-	N/A	N/A	2,377,752	N/A	N/A	
March	276,018	-	N/A	N/A	257,047	N/A	N/A	
April	135,924	-	N/A	N/A	126,582	N/A	N/A	
May	(1,017,488)	-	N/A	N/A	(947,556)	N/A	N/A	
June	71,167	-	N/A	N/A	66,276	N/A	N/A	
July	58,440	-	N/A	N/A	54,423	N/A	N/A	
August	12,349	-	N/A	N/A	11,500	N/A	N/A	
September	34,355	-	N/A	N/A	31,994	N/A	N/A	
	\$ 24,755,312	\$ 23,470,816	\$ 839,505	3.42%	\$ 23,053,878	\$ 2,394,956	10.46%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

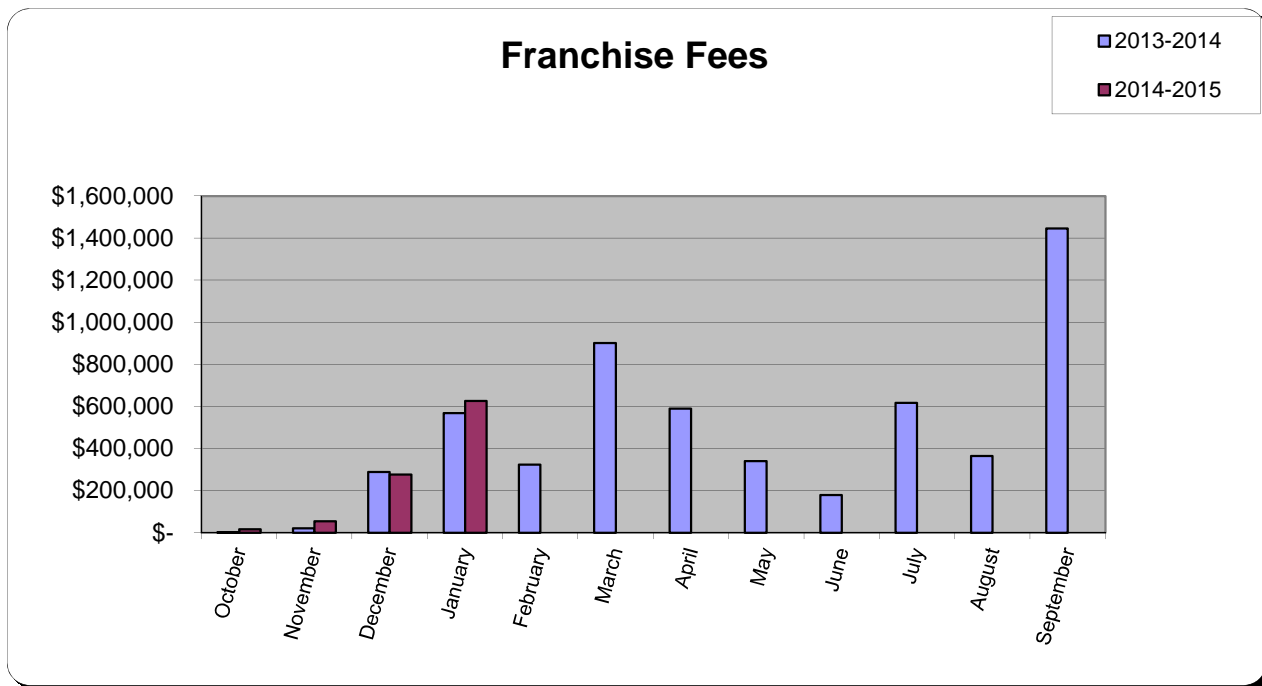
* May negatives due to TIRZ#1 transfer



**2014/2015 YEAR-TO-DATE
Franchise Fees**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	277,006	(13,516)	-4.65%	288,899	(11,893)	-4.12%
January	559,843	627,020	67,177	12.00%	568,043	58,977	10.38%
February	365,988	-	N/A	N/A	323,334	N/A	N/A
March	903,222	-	N/A	N/A	901,359	N/A	N/A
April	545,070	-	N/A	N/A	589,553	N/A	N/A
May	353,832	-	N/A	N/A	339,956	N/A	N/A
June	180,629	-	N/A	N/A	179,939	N/A	N/A
July	569,125	-	N/A	N/A	617,751	N/A	N/A
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	\$ 4,872,800	\$ 975,036	\$ 97,803	3.21%	\$ 5,644,345	\$ 93,684	3.09%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

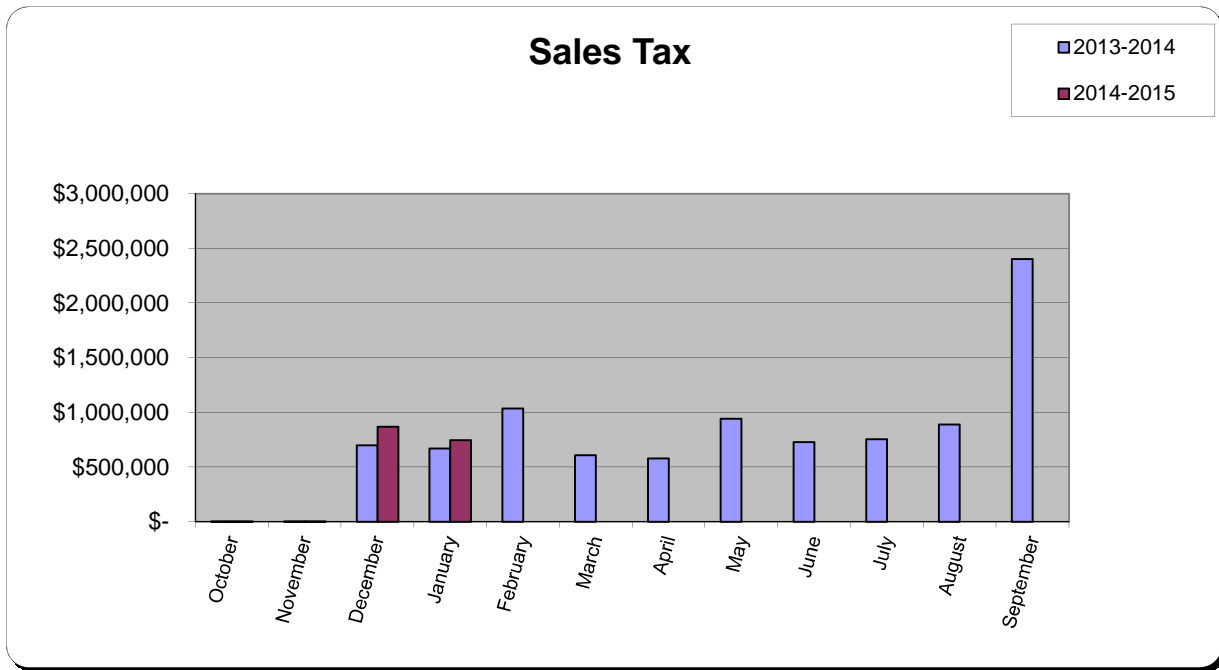
*Balances adjusted for accruals



**2014/2015 YEAR-TO-DATE
Sales Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%	
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%	
December	731,023	867,829	136,806	18.71%	698,396	169,433	24.26%	
January	700,295	745,055	44,760	6.39%	669,040	76,015	11.36%	
February	1,083,284	-	N/A	N/A	1,034,935	N/A	N/A	
March	637,562	-	N/A	N/A	609,106	N/A	N/A	
April	607,091	-	N/A	N/A	579,995	N/A	N/A	
May	987,113	-	N/A	N/A	943,056	N/A	N/A	
June	762,377	-	N/A	N/A	728,351	N/A	N/A	
July	790,585	-	N/A	N/A	755,300	N/A	N/A	
August	931,504	-	N/A	N/A	889,929	N/A	N/A	
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A	
	\$ 9,750,000	\$ 1,618,108	\$ 182,222	3.84%	\$ 9,314,840	\$ 246,308	5.43%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

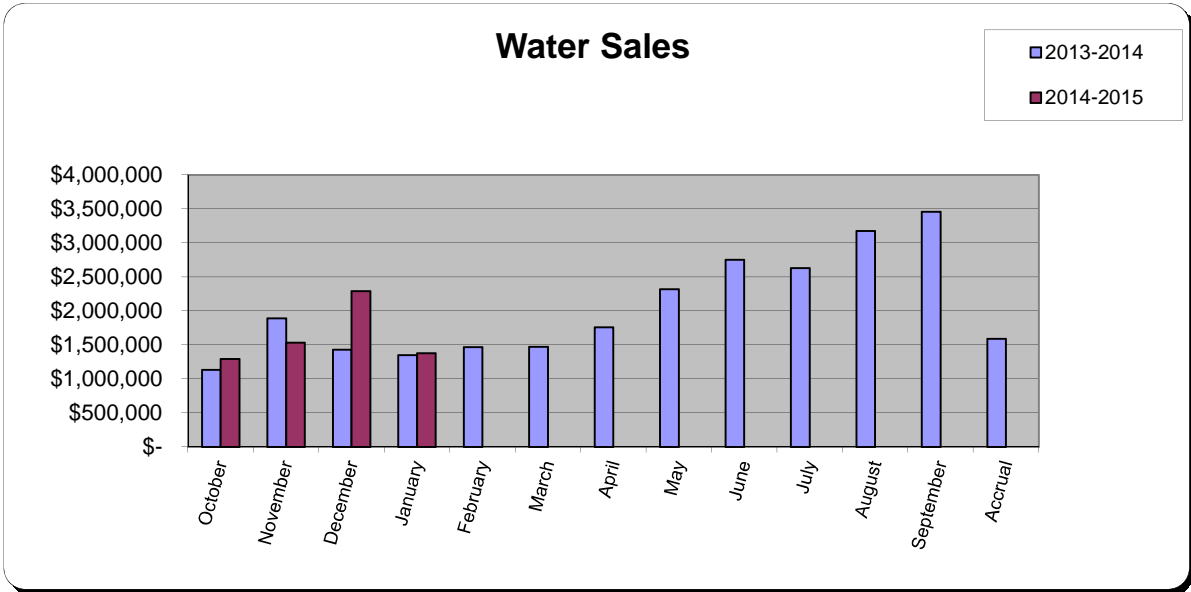
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE
Water Sales**

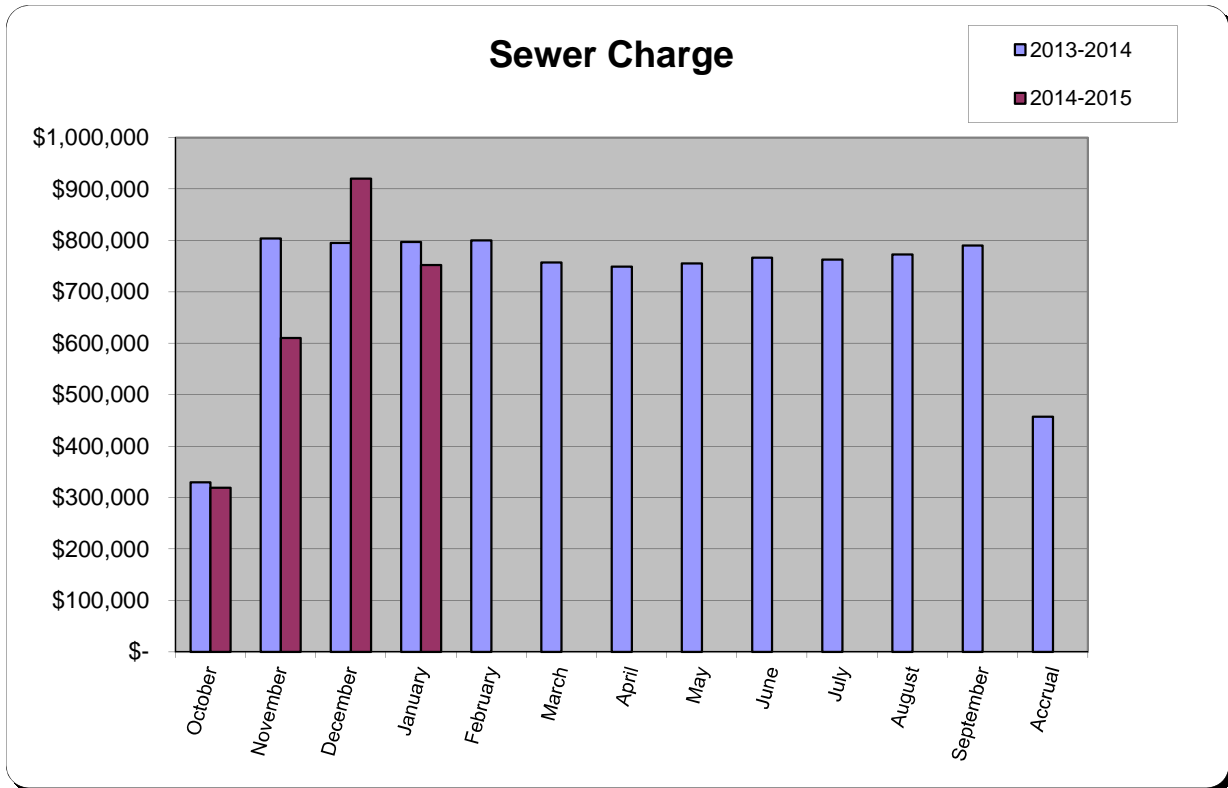
	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	2,293,626	824,243	56.09%	1,430,347	863,279	60.35%
January	1,387,577	1,377,510	(10,067)	-0.73%	1,350,714	26,796	1.98%
February	1,509,058	-	N/A	N/A	1,468,968	N/A	N/A
March	1,513,425	-	N/A	N/A	1,473,219	N/A	N/A
April	1,807,814	-	N/A	N/A	1,759,787	N/A	N/A
May	2,382,689	-	N/A	N/A	2,319,389	N/A	N/A
June	2,826,042	-	N/A	N/A	2,750,964	N/A	N/A
July	2,701,782	-	N/A	N/A	2,630,005	N/A	N/A
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	\$ 27,155,726	\$ 6,497,199	\$ 535,870	4.07%	\$ 26,434,294	\$ 694,242	5.41%

(Y-T-D Variance) (Y-T-D Variance)



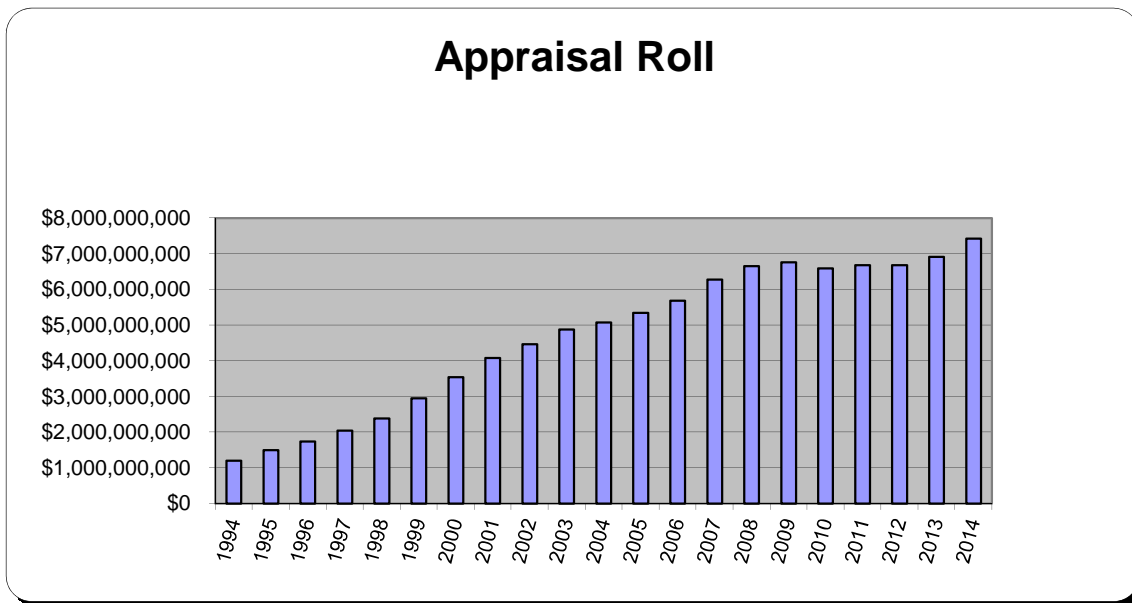
**2014/2015 YEAR-TO-DATE
Sewer Charges**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	920,141	71,869	8.47%	795,293	124,848	15.70%
January	850,083	752,571	(97,512)	-11.47%	796,991	(44,420)	-5.57%
February	853,174	-	N/A	N/A	799,889	N/A	N/A
March	807,763	-	N/A	N/A	757,314	N/A	N/A
April	799,348	-	N/A	N/A	749,425	N/A	N/A
May	805,403	-	N/A	N/A	755,101	N/A	N/A
June	817,502	-	N/A	N/A	766,445	N/A	N/A
July	813,774	-	N/A	N/A	762,950	N/A	N/A
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	\$ 9,959,856	\$ 2,602,439	\$ (305,557)	-4.95%	\$ 9,337,812	\$ (123,938)	-2.14%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

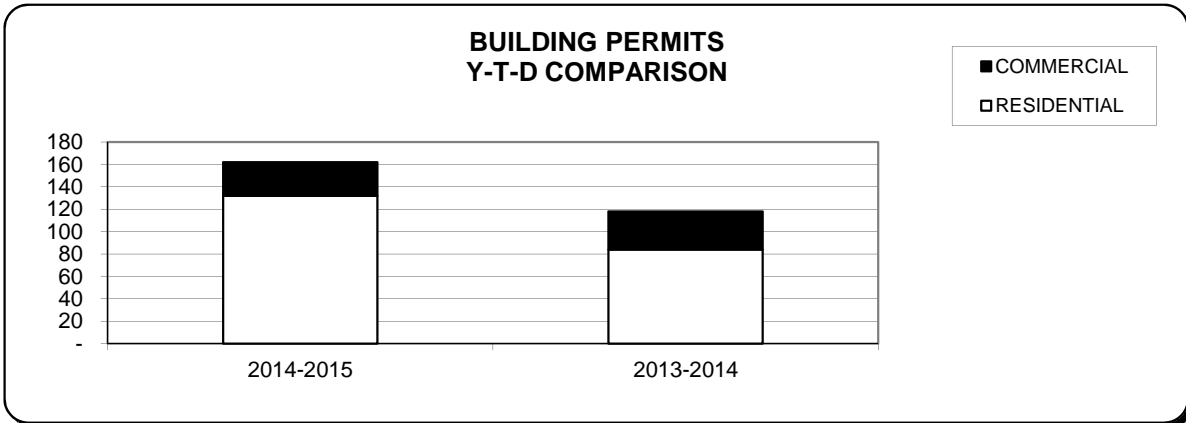
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,418,960,224 *	0.00%



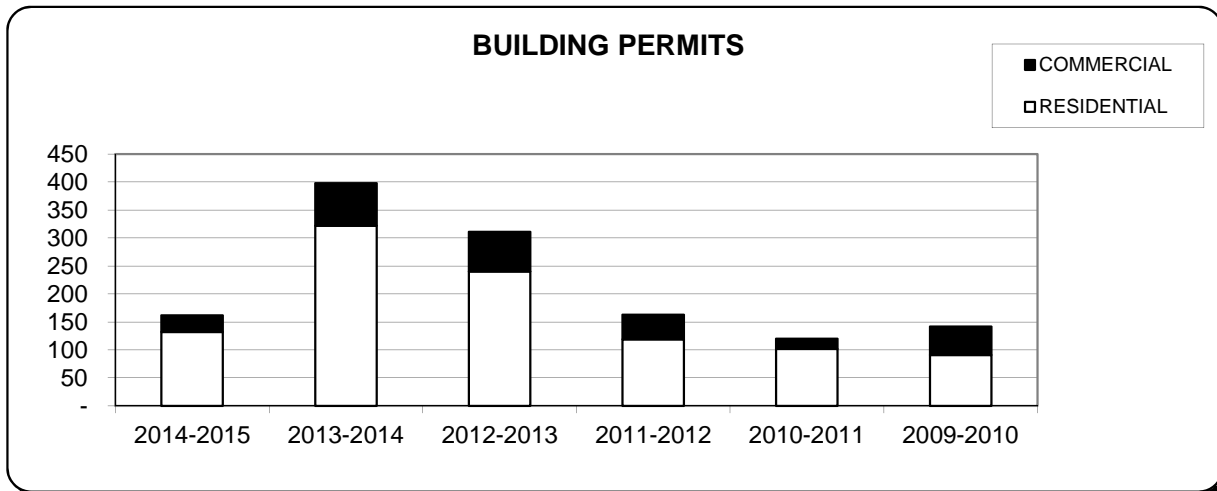
* As of Supplement #1 dated 9/04/2014

BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	132	84
COMMERCIAL	30	34
TOTAL	162	118

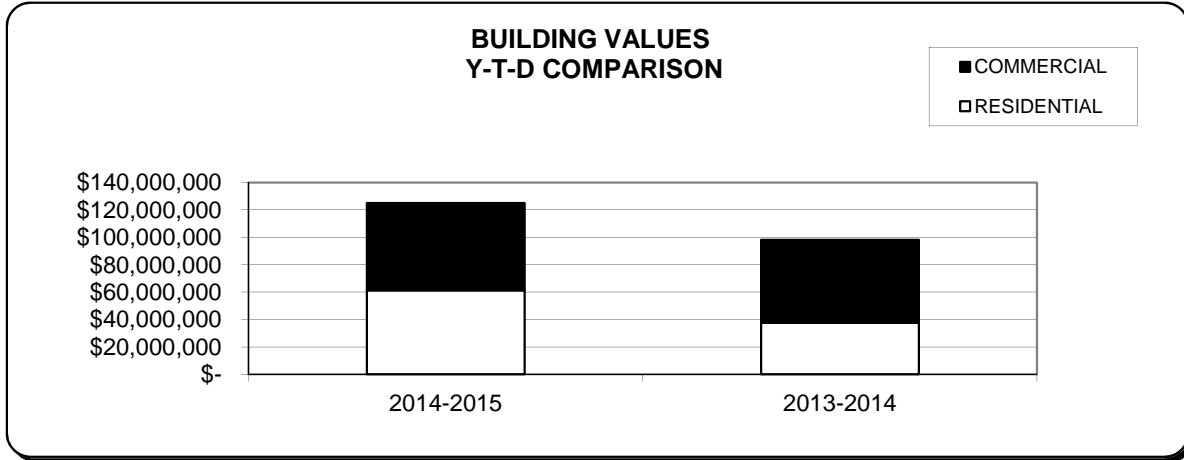


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	132	322	240	119	102	91
COMMERCIAL	30	76	71	44	18	51
TOTAL	162	398	311	163	120	142

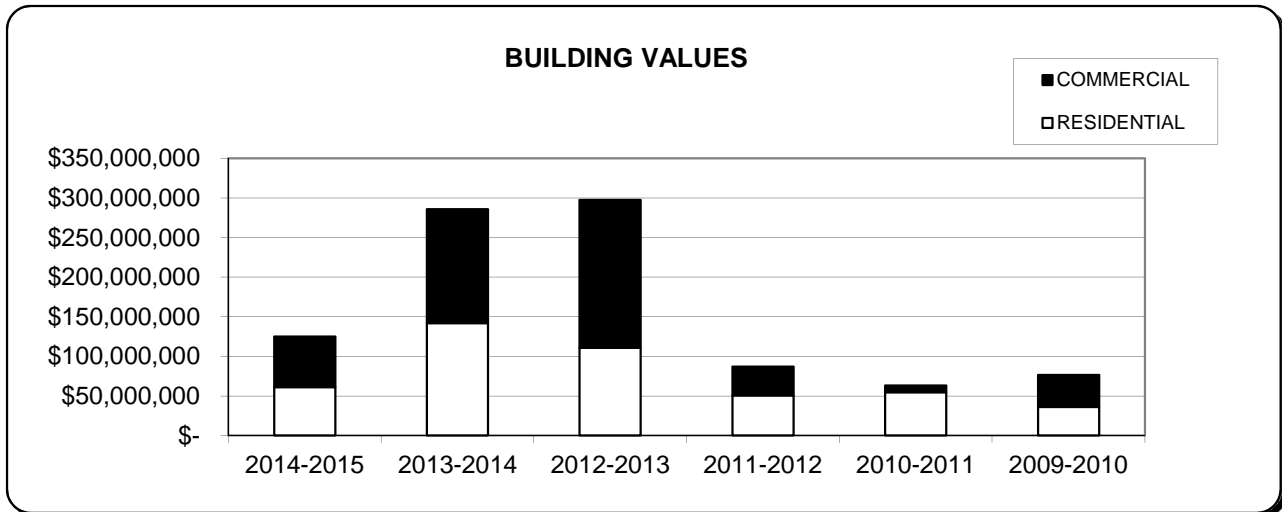


BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 61,122,315	\$ 37,616,852
COMMERCIAL	63,896,425	60,545,245
TOTAL	\$ 125,018,740	\$ 98,162,097



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 61,122,315	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	63,896,425	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
TOTAL	\$ 125,018,740	\$ 285,601,806	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154	\$ 76,409,569



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



The Town of Flower Mound Inventory by Maturity Report January 31, 2015

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	12,801,811.15	0.054		12,801,811.15	1	12,801,811.15	0.053	0.054	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	37,328,911.45	0.047		37,328,911.45	1	37,328,911.45	0.046	0.047	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	13,204,008.75	0.054		13,204,008.75	1	13,204,008.75	0.053	0.054	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	4,563,627.42	0.047		4,563,627.42	1	4,563,627.42	0.046	0.047	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	224,019.81	0.047		224,019.81	1	224,019.81	0.046	0.047	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,930,093.37	0.047		2,930,093.37	1	2,930,093.37	0.046	0.047	1
313381YP4	980-328	980	FAC	Federal Home Loan Bank	02/06/2014	5,000,199.65	0.250	02/20/2015	5,000,000.00	379	5,000,000.00	0.172	0.174	19
313396CG6	982-346	982	AFD	Federal Mortgage Corp	09/17/2014	4,999,792.36	0.065	02/24/2015	5,000,000.00	160	5,000,000.00	0.066	0.067	23
385111201625D	980-348	980	BCD	Comerica Bank CDs	11/28/2014	5,000,000.00	0.080	03/02/2015	5,000,000.00	94	5,000,000.00	0.079	0.080	29
385111008400B	980-347	980	BCD	Comerica Bank CDs	09/24/2014	5,000,000.00	0.150	03/24/2015	5,000,000.00	181	5,000,000.00	0.148	0.150	51
912828UT5	982-341	982	TRC	US Treasury Note	09/04/2014	5,001,579.40	0.250	03/31/2015	5,000,000.00	208	5,000,000.00	0.051	0.052	58
3133EDDU3	982-332	982	FAC	Federal Farm Credit	03/28/2014	5,000,438.64	0.210	04/21/2015	5,000,000.00	389	5,000,000.00	0.168	0.170	79
313396EZ2	980-344	980	AFD	Federal Mortgage Corp	09/09/2014	4,998,961.11	0.085	04/30/2015	5,000,000.00	233	5,000,000.00	0.086	0.087	88
313396GE7	980-345	980	AFD	Federal Mortgage Corp	09/09/2014	4,998,456.25	0.095	05/29/2015	5,000,000.00	262	5,000,000.00	0.096	0.098	117
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	331
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	331
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	338
Subtotal and Average						118,051,899.36			118,052,471.95		118,052,471.95	0.085	0.086	40
Net Maturities and Average						118,051,899.36			118,052,471.95		118,052,471.95	0.085	0.086	40



The Town of Flower Mound
Texas Compliance Details
 Sorted by Issuer
 January 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625D	980-348	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Farm Credit												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.029	01/31/2015	5,001,485.00	5,000,438.64
Subtotal					5,000,000.00						5,001,485.00	5,000,438.64
Issuer: Federal Home Loan Bank												
313381YP4	980-328	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	02/20/2015		0.250	100.006	01/31/2015	5,000,330.00	5,000,199.65
Subtotal					5,000,000.00						5,000,330.00	5,000,199.65
Issuer: Federal Mortgage Corp												
313396CG6	982-346	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	02/24/2015		0.065	99.998	01/31/2015	4,999,940.00	4,999,792.36
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.989	01/31/2015	4,999,490.00	4,998,961.11
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.981	01/31/2015	4,999,065.00	4,998,456.25
Subtotal					15,000,000.00						14,998,495.00	14,997,209.72
Issuer: US Treasury Note												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.031	01/31/2015	5,001,560.00	5,001,579.40
Subtotal					5,000,000.00						5,001,560.00	5,001,579.40
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	37,328,911.45			0.047			37,328,911.45	37,328,911.45
SYS982-61	982-61	982	TexPool	Held	4,563,627.42			0.047			4,563,627.42	4,563,627.42
SYS984-63	984-63	984	TexPool	Held	224,019.81			0.047			224,019.81	224,019.81
SYS336	986-336	986	TexPool	Held	2,930,093.37			0.047			2,930,093.37	2,930,093.37
Subtotal					45,046,652.05						45,046,652.05	45,046,652.05

The Town of Flower Mound
Texas Compliance Details
January 31, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	12,801,811.15			0.054			12,801,811.15	12,801,811.15
SYS238	982-238	982	TexStar	Held	13,204,008.75			0.054			13,204,008.75	13,204,008.75
				Subtotal	26,005,819.90						26,005,819.90	26,005,819.90
				Total	118,052,471.95						118,054,341.95	118,051,899.36



The Town of Flower Mound
Texas Compliance Details
 Sorted by Issuer
 December 31, 2014

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625D	980-348	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Farm Credit												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.024	12/31/2014	5,001,245.00	5,000,603.13
Subtotal					5,000,000.00						5,001,245.00	5,000,603.13
Issuer: Federal Home Loan Bank												
313381YP4	980-328	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	02/20/2015		0.250	100.003	12/31/2014	5,000,175.00	5,000,514.89
Subtotal					5,000,000.00						5,000,175.00	5,000,514.89
Issuer: Federal Mortgage Corp												
313396CG6	982-346	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	02/24/2015		0.065	99.996	12/31/2014	4,999,815.00	4,999,512.50
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.971	12/31/2014	4,998,575.00	4,998,595.14
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.962	12/31/2014	4,998,140.00	4,998,047.22
Subtotal					15,000,000.00						14,996,530.00	14,996,154.86
Issuer: US Treasury Note												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.035	12/31/2014	5,001,760.00	5,002,423.56
Subtotal					5,000,000.00						5,001,760.00	5,002,423.56
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	26,807,121.66			0.038			26,807,121.66	26,807,121.66
SYS982-61	982-61	982	TexPool	Held	5,063,442.67			0.038			5,063,442.67	5,063,442.67
SYS984-63	984-63	984	TexPool	Held	224,011.00			0.038			224,011.00	224,011.00
SYS336	986-336	986	TexPool	Held	2,929,977.68			0.029			2,929,977.68	2,929,977.68
Subtotal					35,024,553.01						35,024,553.01	35,024,553.01

The Town of Flower Mound
Texas Compliance Details
December 31, 2014

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	12,801,221.39			0.050			12,801,221.39	12,801,221.39
SYS238	982-238	982	TexStar	Held	13,203,400.45			0.050			13,203,400.45	13,203,400.45
				Subtotal	26,004,621.84						26,004,621.84	26,004,621.84
				Total	108,029,174.85						108,028,884.85	108,028,871.29



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
January 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	12,801,811.15			0.054			12,801,811.15	12,801,811.15
SYS980-59	980-59	980	TexPool Investment Pool	Held	37,328,911.45			0.047			37,328,911.45	37,328,911.45
385111201625D	980-348	980	Comerica Bank CDs	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.989	01/31/2015	4,999,490.00	4,998,961.11
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.981	01/31/2015	4,999,065.00	4,998,456.25
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
313381YP4	980-328	980	Federal Home Loan Bank	Tradi	5,000,000.00	02/20/2015		0.250	100.006	01/31/2015	5,000,330.00	5,000,199.65
				Subtotal	81,130,722.60						81,129,607.60	81,128,339.61
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	4,563,627.42			0.047			4,563,627.42	4,563,627.42
SYS238	982-238	982	TexSTAR	Held	13,204,008.75			0.054			13,204,008.75	13,204,008.75
313396CG6	982-346	982	Federal Mortgage Corp	Held	5,000,000.00	02/24/2015		0.065	99.998	01/31/2015	4,999,940.00	4,999,792.36
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.031	01/31/2015	5,001,560.00	5,001,579.40
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.029	01/31/2015	5,001,485.00	5,000,438.64
				Subtotal	32,767,636.17						32,770,621.17	32,769,446.57
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	224,019.81			0.047			224,019.81	224,019.81
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,224,019.81						1,224,019.81	1,224,019.81
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,093.37			0.047			2,930,093.37	2,930,093.37
				Subtotal	2,930,093.37						2,930,093.37	2,930,093.37
				Total	118,052,471.95						118,054,341.95	118,051,899.36



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
December 31, 2014

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	12,801,221.39			0.050			12,801,221.39	12,801,221.39
SYS980-59	980-59	980	TexPool Investment Pool	Held	26,807,121.66			0.038			26,807,121.66	26,807,121.66
385111201625D	980-348	980	Comerica Bank CDs	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.971	12/31/2014	4,998,575.00	4,998,595.14
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.962	12/31/2014	4,998,140.00	4,998,047.22
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
313381YP4	980-328	980	Federal Home Loan Bank	Tradi	5,000,000.00	02/20/2015		0.250	100.003	12/31/2014	5,000,175.00	5,000,514.89
				Subtotal	70,608,343.05						70,605,233.05	70,605,500.30
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	5,063,442.67			0.038			5,063,442.67	5,063,442.67
SYS238	982-238	982	TexSTAR	Held	13,203,400.45			0.050			13,203,400.45	13,203,400.45
313396CG6	982-346	982	Federal Mortgage Corp	Held	5,000,000.00	02/24/2015		0.065	99.996	12/31/2014	4,999,815.00	4,999,512.50
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.035	12/31/2014	5,001,760.00	5,002,423.56
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.024	12/31/2014	5,001,245.00	5,000,603.13
				Subtotal	33,266,843.12						33,269,663.12	33,269,382.31
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	224,011.00			0.038			224,011.00	224,011.00
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,224,011.00						1,224,011.00	1,224,011.00
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,929,977.68			0.029			2,929,977.68	2,929,977.68
				Subtotal	2,929,977.68						2,929,977.68	2,929,977.68
				Total	108,029,174.85						108,028,884.85	108,028,871.29

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses.

Special Interests

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763	59,006	(20,243)	-52.22%	45,972	(13,034)	-28.35%
JANUARY	58,665	50,345	8,320	14.18%	60,911	10,566	17.35%
FEBRUARY	41,416		n/a	n/a	48,908	n/a	n/a
MARCH	71,034		n/a	n/a	42,557	n/a	n/a
APRIL	47,155		n/a	n/a	68,039	n/a	n/a
MAY	45,827		n/a	n/a	43,560	n/a	n/a
JUNE	43,067		n/a	n/a	55,330	n/a	n/a
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 225,684	\$ (28,432)	-14.41%	\$ 632,449	\$ (18,354)	-8.85%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579	7,161	4,418	38.16%	1,290	(5,871)	-455.12%
JANUARY	17,523	879	16,644	94.98%	9,244	8,365	90.49%
FEBRUARY	12,371		n/a	n/a	2,313	n/a	n/a
MARCH	21,218		n/a	n/a	7,555	n/a	n/a
APRIL	14,085		n/a	n/a	2,205	n/a	n/a
MAY	13,689		n/a	n/a	7,096	n/a	n/a
JUNE	12,864		n/a	n/a	7,189	n/a	n/a
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 34,814	\$ 24,105	40.91%	\$ 117,326	\$ (2,881)	-9.02%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
TOTAL EXPENDITURES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342	66,167	(15,825)	-31.43%	47,262	(18,905)	-40.00%
JANUARY	76,188	51,224	24,964	32.77%	70,155	18,931	26.98%
FEBRUARY	53,787		n/a	n/a	51,221	n/a	n/a
MARCH	92,252		n/a	n/a	50,112	n/a	n/a
APRIL	61,240		n/a	n/a	70,244	n/a	n/a
MAY	59,516		n/a	n/a	50,656	n/a	n/a
JUNE	55,931		n/a	n/a	62,519	n/a	n/a
JULY	57,622		n/a	n/a	96,671	n/a	n/a
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 260,498	\$ (4,327)	-1.69%	\$ 749,775	\$ (21,235)	-8.88%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 12,431
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
January 2014 to January 2015
by Division**

DIVISION	January 2014 ACTUAL	January 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 9,427	\$ 11,105	\$ (1,678)	-17.80%
Town Manager's Office	12,490	1,874	10,616	85.00%
Community Development	1,112	9,437	(8,325)	-748.65%
Economic Development	2,685	3,548	(863)	-32.14%
Financial Services	213	2,277	(2,064)	-969.01%
Human Resources	306	425	(119)	-38.89%
Information Technology	-	-	-	0.00%
Purchasing	-	-	-	0.00%
Municipal Court	2,819	10,116	(7,297)	-258.85%
Community Services Admin	-	1,658	(1,658)	100.00%
Library Services	-	-	-	0.00%
Recreation & Leisure Mgmt.	-	765	(765)	100.00%
Park Operations	-	-	-	0.00%
Animal Services	-	-	-	0.00%
Police Services	166	383	(217)	-130.72%
Fire Services	-	2,469	(2,469)	100.00%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	1,386	3,485	(2,099)	-151.44%
CIP (Operating)	-	-	-	0.00%
Engineering	528	1,329	(801)	-151.70%
Public Works	1,850	680	1,170	63.24%
Public Affairs	-	-	-	0.00%
General Government Legal	21,879	794	21,085	96.37%
Flat Fee	6,050	-	6,050	100.00%
Total	\$ 60,911	\$ 50,345	\$ 10,566	17.35%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of December	14-15 Y-T-D as of December	Variance Actual to Prior Year
General	\$ 207,330	\$ 225,684	\$ (18,354)
Lawsuits	31,933	34,814	(2,881)
Total	\$ 239,263	\$ 260,498	\$ (21,235)

**Legal Expenses
Comparison of
January 2014 to January 2015**

	2014 January	2015 January	Variance Actual to Prior Year
General	\$ 60,911	\$ 50,345	\$ 10,566
Lawsuits	9,244	879	8,365
Total	\$ 70,155	\$ 51,224	\$ 18,931

Note: General Expenses include: General Services, Flat Fee.