



# Comprehensive Monthly Financial Report November 2014





## ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes November 2014 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

*Debra Wallace*

Debra Wallace  
Assistant Town Manager/CFO  
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Flower Mound, TX 75028  
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# Town of Flower Mound Comprehensive Monthly Financial Report

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# Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

## **Financial Summary**

**REPORT NOTES**  
**November 2014**

**GENERAL FUND**

**Revenues**

Revenues derived from General Fund functions totaled \$3,157,688 through November 30, 2014. This represented an increase of 6.97% from revenues earned in the preceding year. The major contributing factor is an increase of \$143,765 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$102,231 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Licenses, permits, and fees decreased by \$110,981 primarily due to a decrease in commercial permits.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	48.31%
Charges for services	13.85%
Licenses, permits and fees	10.84%
Fines and forfeits	4.83%
Memorials and contributions	0.00%
Intergovernmental	7.64%
Interest income	0.16%
Other revenue/Transfers in	14.37%
	100.00%

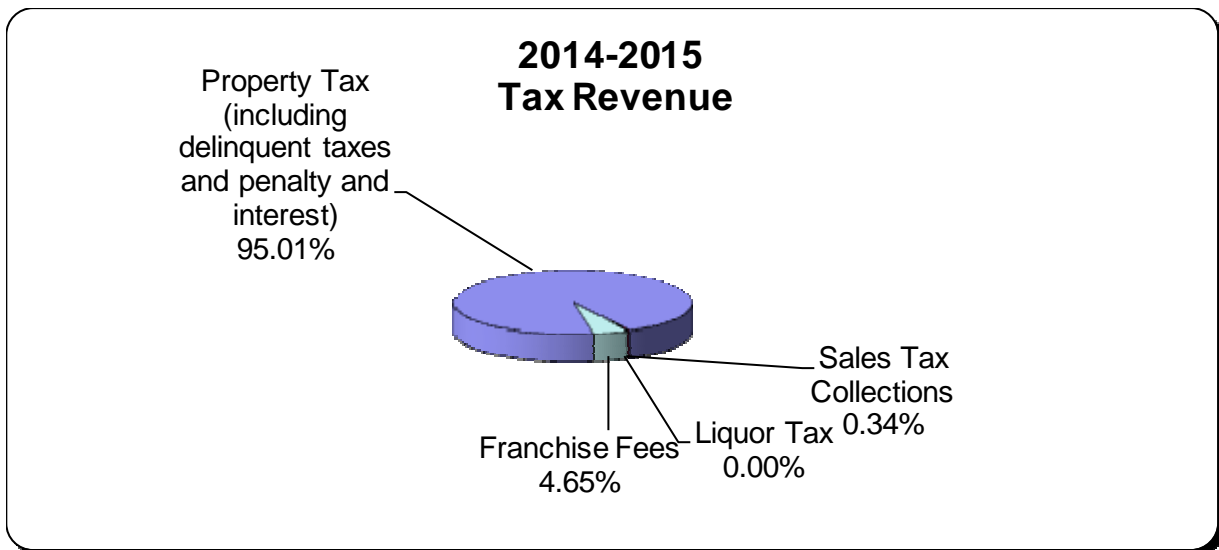
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	<b>Fiscal Year-to-Date</b>		<b>Increase/(Decrease) Over 2014</b>	
	<b>2015</b>	<b>2014</b>	<b>Amount</b>	<b>Percent</b>
Taxes	\$ 1,525,484	\$ 1,381,719	\$ 143,765	10.40%
Charges for services	437,394	363,461	73,933	20.34%
Licenses, permits and fees	342,323	453,304	(110,981)	-24.48%
Fines and forfeits	152,581	131,601	20,980	15.94%
Memorials and contributions	-	-	-	0.00%
Intergovernmental	241,143	138,912	102,231	100.00%
Interest income	5,031	7,796	(2,765)	-35.47%
Other revenue/Transfers in	453,732	475,110	(21,378)	-4.50%
<b>Total Revenue</b>	<b>\$ 3,157,688</b>	<b>\$ 2,951,903</b>	<b>\$ 205,785</b>	<b>6.97%</b>

Report Notes, Continued  
November 2014

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 1,449,249	\$ 1,352,945	\$ 96,304	7.12%
Sales Tax Collections	5,225	4,364	861	19.73%
Liquor Tax	-	-	-	0.00%
Franchise Fees	71,010	24,410	46,600	190.91%
<b>Total Tax Revenue</b>	<b>\$ 1,525,484</b>	<b>\$ 1,381,719</b>	<b>\$ 143,765</b>	<b>10.40%</b>

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



**Expenditures**

Expenditures for General Fund purposes were \$7,603,599 through November 30, 2014, an increase of \$254,796 or 3.47% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division  
Through November 30, 2014

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 151,791	\$ 159,250	\$ (7,459)	-4.68%
Legislative Services	64,631	64,195	436	0.68%
Development Services	291,318	284,584	6,734	2.37%
Community Services	915,309	891,442	23,867	2.68%
Police Services	1,794,297	1,895,756	(101,459)	-5.35%
Financial Services	630,909	586,870	44,039	7.50%
Administrative Services	596,529	750,164	(153,635)	-20.48%
Fire & Emergency Services	1,455,394	1,373,953	81,441	5.93%
Community Relations	108,515	117,117	(8,602)	-7.34%
Non-Departmental Services	724,458	704,188	20,270	2.88%
Public Works	727,750	352,368	375,382	106.53%
Environmental Services	142,698	168,916	(26,218)	-15.52%
<b>Total Expenditures</b>	<b>\$ 7,603,599</b>	<b>\$ 7,348,803</b>	<b>\$ 254,796</b>	<b>3.47%</b>

Expenditures for General Fund purposes through November 30, 2014, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.00%
Legislative Services	0.85%
Development Services	3.83%
Community Services	12.04%
Police Services	23.60%
Financial Services	8.30%
Administrative Services	7.84%
Fire & Emergency Services	19.14%
Community Relations	1.43%
Non-Departmental Services	9.53%
Public Works	9.57%
Environmental Services	1.87%
	<u>100.00%</u>

**WATER AND SEWER**

**Revenues**

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$3,873,299 through November 30, 2014, a decrease of \$400,979 or 9.38% compared to revenues reported for the same time period in the preceding year. There was a 1.70% gain in the number of water customers (increased from 21,990 to 22,371) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 18.40%, from 634,171,000 gallons to 750,871,000 gallons.

Estimated water loss for the past 12-month period was 9.38%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 3,796,998	\$ 4,189,719	\$ (392,721)	-9.37%
Penalties, fines and forfeits	56,540	68,636	(12,096)	-17.62%
Interest income	2,997	3,441	(444)	-12.90%
Other revenue	16,764	12,482	4,282	34.31%
<b>Total Revenue</b>	<b>\$ 3,873,299</b>	<b>\$ 4,274,278</b>	<b>\$ (400,979)</b>	<b>-9.38%</b>

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 2,826,063	\$ 3,021,896	\$ (195,833)	-6.48%
Sewer Charges	929,727	1,134,093	(204,366)	-18.02%
Meter and Connect Fees	31,112	23,675	7,437	31.41%
Solid Waste Collection	10,096	10,055	41	0.41%
<b>Total Charges for Services</b>	<b>\$ 3,796,998</b>	<b>\$ 4,189,719</b>	<b>\$ (392,721)</b>	<b>-9.37%</b>



**Expenditures**

The Water and Sewer Fund expenditures through November 30, 2014 totaled \$5,965,640. This represented an overall increase of \$676,326 or 12.79% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 68,644	\$ 124,147	\$ (55,503)	-44.71%
Financial Services	231,736	136,014	95,722	70.38%
Non-Departmental Services	1,688,364	1,525,364	163,000	10.69%
Public Works	3,976,896	3,503,789	473,107	13.50%
<b>Total Expenditures</b>	<b>\$ 5,965,640</b>	<b>\$ 5,289,314</b>	<b>\$ 676,326</b>	<b>12.79%</b>

Expenditures for Water and Sewer Fund purposes through November 30, 2014, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.15%
Financial Services	3.89%
Non-Departmental Services	28.30%
Public Works	66.66%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound  
Financial Statement  
as of November 30, 2014**

Percent of Year Expired      **16.67%**

**General Fund - 100**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
<b>REVENUES:</b>						
Taxes	\$ 39,752,012	\$ 1,525,484	\$ -	\$ 38,226,528	3.84%	\$ 1,525,484
Charges for services	3,297,440	437,394	-	2,860,046	13.26%	437,394
Licenses, permits and fees	1,893,330	342,323	-	1,551,007	18.08%	342,323
Fines and forfeits	973,223	152,581	-	820,642	15.68%	152,581
Memorials and contributions	-	-	-	-	0.00%	-
Intergovernmental	473,227	241,143	-	232,084	50.96%	241,143
Interest income	48,000	5,031	-	42,969	10.48%	5,031
Other revenue/Transfer in	2,591,646	453,732	-	2,137,914	17.51%	453,732
Total Revenues	<u>\$ 49,028,878</u>	<u>\$ 3,157,688</u>	<u>\$ -</u>	<u>\$ 45,871,190</u>	<u>6.44%</u>	<u>\$ 3,157,688</u>
<b>EXPENDITURES:</b>						
Town Manager's Office	\$ 1,907,565	\$ 151,791	\$ (2,171)	\$ 1,757,945	7.84%	\$ 151,791
Legislative Services	392,150	64,631	4,639	322,880	17.66%	64,631
Development Services	1,945,475	291,318	-	1,654,157	14.97%	291,318
Community Services	8,310,720	915,309	434,288	6,961,123	16.24%	915,309
Police Services	12,074,972	1,794,297	983,345	9,297,330	23.00%	1,794,297
Financial Services	3,288,802	630,909	305,455	2,352,438	28.47%	630,909
Administrative Services	5,699,903	596,529	606,120	4,497,254	21.10%	596,529
Fire and Emergency Services	9,936,610	1,455,394	207,699	8,273,517	16.74%	1,455,394
Community Relations	689,450	108,515	15,074	565,861	17.93%	108,515
Non-Departmental Services	3,064,815	724,458	145,106	2,195,251	28.37%	724,458
Public Works	4,356,935	727,750	991,608	2,637,577	39.46%	727,750
Environmental Services	1,305,319	142,698	24,490	1,138,131	12.81%	142,698
Total Expenditures	<u>\$ 52,972,716</u>	<u>\$ 7,603,599</u>	<u>\$ 3,715,653</u>	<u>\$ 41,653,464</u>	<u>21.37%</u>	<u>\$ 7,603,599</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (3,943,838)</u>	<u>\$ (4,445,911)</u>	<u>\$ (3,715,653)</u>	<u>\$ 4,217,726</u>		<u>\$ (4,445,911)</u>
<b>FUND BALANCE 10/01/14</b>						<u>\$ 16,033,175</u>
<b>FUND BALANCE AT 11/30/14</b>						<u><u>\$ 11,587,264</u></u>

**Town of Flower Mound  
Financial Statement  
as of November 30, 2014**

				Percent of Year Expired		16.67%	
	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures	
<b>REVENUES:</b>							
Taxes	\$ 7,720,860	\$ 450,269	\$ -	\$ 7,270,591	5.83%	\$ 450,269	
Interest income	6,000	221	-	5,779	3.68%	221	
Other revenue	1,000,000	166,667	-	833,333	16.67%	166,667	
Total Revenues	<u>\$ 8,726,860</u>	<u>\$ 617,157</u>	<u>\$ -</u>	<u>\$ 8,109,703</u>	<u>7.07%</u>	<u>\$ 617,157</u>	
<b>EXPENDITURES:</b>							
General Debt Service	\$ 8,700,348	\$ 4,165	\$ -	\$ 8,696,183	0.05%	\$ 4,165	
Total Expenditures	<u>\$ 8,700,348</u>	<u>\$ 4,165</u>	<u>\$ -</u>	<u>\$ 8,696,183</u>	<u>0.05%</u>	<u>\$ 4,165</u>	
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 26,512</u>	<u>\$ 612,992</u>	<u>\$ -</u>	<u>\$ (586,480)</u>		<u>\$ 612,992</u>	
<b>FUND BALANCE 10/01/14</b>						<u>\$ 730,467</u>	
<b>FUND BALANCE AT 11/30/14</b>						<u><u>\$ 1,343,459</u></u>	

**Town of Flower Mound  
Financial Statement  
as of November 30, 2014**

**Utility Fund - 200**

Percent of Year Expired      **16.67%**

	<b>2014-2015 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>						
Charges for services	\$ 37,345,582	\$ 3,796,998	\$ -	\$ 33,548,584	10.17%	\$ 3,796,998
Penalties, fines and forfeits	330,000	56,540	-	273,460	17.13%	56,540
Interest income	20,000	2,997	-	17,003	14.99%	2,997
Other revenue	110,000	16,764	-	93,236	15.24%	16,764
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 3,873,299</u>	<u>\$ -</u>	<u>\$ 33,932,283</u>	<u>10.25%</u>	<u>\$ 3,873,299</u>
<b>EXPENDITURES:</b>						
Development Services	\$ 734,906	\$ 68,644	\$ 90,910	\$ 575,352	21.71%	\$ 68,644
Financial Services	1,537,243	231,736	63,855	1,241,652	19.23%	231,736
Non-Departmental Services	10,117,885	1,688,364	72,329	8,357,192	17.40%	1,688,364
Public Works	25,279,060	3,976,896	310,760	20,991,404	16.96%	3,976,896
Total Expenditures	<u>\$ 37,669,094</u>	<u>\$ 5,965,640</u>	<u>\$ 537,854</u>	<u>\$ 31,165,600</u>	<u>17.26%</u>	<u>\$ 5,965,640</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 136,488</u>	<u>\$ (2,092,341)</u>	<u>\$ (537,854)</u>	<u>\$ 2,766,683</u>		<u>\$ (2,092,341)</u>
<b>WORKING CAPITAL 10/01/14</b>						<u>\$ 7,285,944</u>
<b>WORKING CAPITAL AT 11/30/14</b>						<u><u>\$ 5,193,603</u></u>

**Town of Flower Mound  
Financial Statement  
as of November 30, 2014**

<b>Stormwater Utility Fund - 230</b>					<b>Percent of Year Expired</b>	<b>16.67%</b>
	<b>2014-2015 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>						
Charges for services	\$ 1,521,924	\$ 161,832	\$ -	\$ 1,360,092	10.63%	\$ 161,832
Penalties, fines and forfeits	9,500	1,617		7,883	17.02%	1,617
Interest income	300	98		202	32.67%	98
Other revenue	-	-	-	-	-	-
Total Revenues	<u>\$ 1,531,724</u>	<u>\$ 163,547</u>	<u>\$ -</u>	<u>\$ 1,368,177</u>	<u>10.68%</u>	<u>\$ 163,547</u>
<b>EXPENDITURES:</b>						
Development Services	\$ 130,845	\$ 16,933	\$ -	\$ 113,912	12.94%	\$ 16,933
Public Works	1,370,768	129,693	5,532	1,235,543	9.86%	129,693
Environmental Services	21,837	12,347	-	9,490	56.54%	12,347
Total Expenditures	<u>\$ 1,523,450</u>	<u>\$ 158,973</u>	<u>\$ 5,532</u>	<u>\$ 1,358,945</u>	<u>10.80%</u>	<u>\$ 158,973</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 8,274</u>	<u>\$ 4,574</u>	<u>\$ (5,532)</u>	<u>\$ 9,232</u>		<u>\$ 4,574</u>
<b>WORKING CAPITAL 10/01/14</b>						<u>\$ 463,765</u>
<b>WORKING CAPITAL AT 11/30/14</b>						<u><u>\$ 468,339</u></u>

**Town of Flower Mound  
Financial Statement  
as of November 30, 2014**

<b>Health Insurance/Flex-840</b>					<b>Percent of Year Expired</b>	<b>16.67%</b>
	<b>2014-2015 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>						
Charges for services	\$ 7,078,730	\$ 1,011,752	\$ -	\$ 6,066,978	14.29%	\$ 1,011,752
Interest income	6,000	600	-	5,400	10.00%	600
Other revenue/Transfers In	30,600	5,139	-	25,461	16.79%	5,139
Total Revenues	<u>\$ 7,115,330</u>	<u>\$ 1,017,491</u>	<u>\$ -</u>	<u>\$ 6,097,839</u>	<u>14.30%</u>	<u>\$ 1,017,491</u>
<b>EXPENDITURES:</b>						
Internal Services	\$ 7,510,330	\$ 1,295,580	\$ 32,550	\$ 6,182,200	17.68%	\$ 1,295,580
Total Expenditures	<u>\$ 7,510,330</u>	<u>\$ 1,295,580</u>	<u>\$ 32,550</u>	<u>\$ 6,182,200</u>	<u>17.68%</u>	<u>\$ 1,295,580</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (395,000)</u>	<u>\$ (278,089)</u>	<u>\$ (32,550)</u>	<u>\$ (84,361)</u>		<u>\$ (278,089)</u>
<b>WORKING CAPITAL 10/01/14</b>						<u>\$ 1,836,757</u>
<b>WORKING CAPITAL AT 11/30/14</b>						<u><u>\$ 1,558,668</u></u>



Town of Flower Mound  
Comprehensive Monthly Financial Report

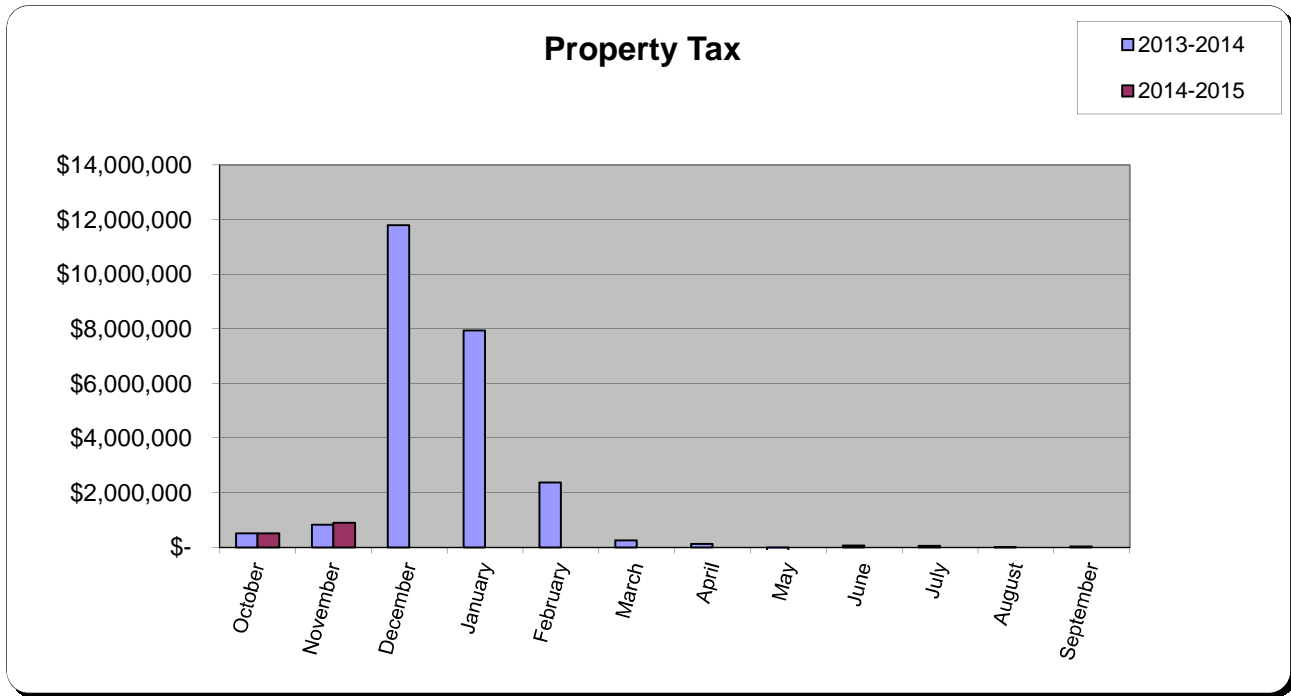
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

## **Economic Analysis**

**2014/2015 YEAR-TO-DATE  
Current Property Tax**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%	
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%	
December	12,670,297	-	N/A	N/A	11,799,467	N/A	N/A	
January	8,533,060	-	N/A	N/A	7,946,582	N/A	N/A	
February	2,553,236	-	N/A	N/A	2,377,752	N/A	N/A	
March	276,018	-	N/A	N/A	257,047	N/A	N/A	
April	135,924	-	N/A	N/A	126,582	N/A	N/A	
May	(1,017,488)	-	N/A	N/A	(947,556)	N/A	N/A	
June	71,167	-	N/A	N/A	66,276	N/A	N/A	
July	58,440	-	N/A	N/A	54,423	N/A	N/A	
August	12,349	-	N/A	N/A	11,500	N/A	N/A	
September	34,355	-	N/A	N/A	31,994	N/A	N/A	
	<b>\$ 24,755,312</b>	<b>\$ 1,400,525</b>	<b>\$ (27,429)</b>	<b>-0.11%</b>	<b>\$ 23,053,878</b>	<b>\$ 70,714</b>	<b>0.31%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

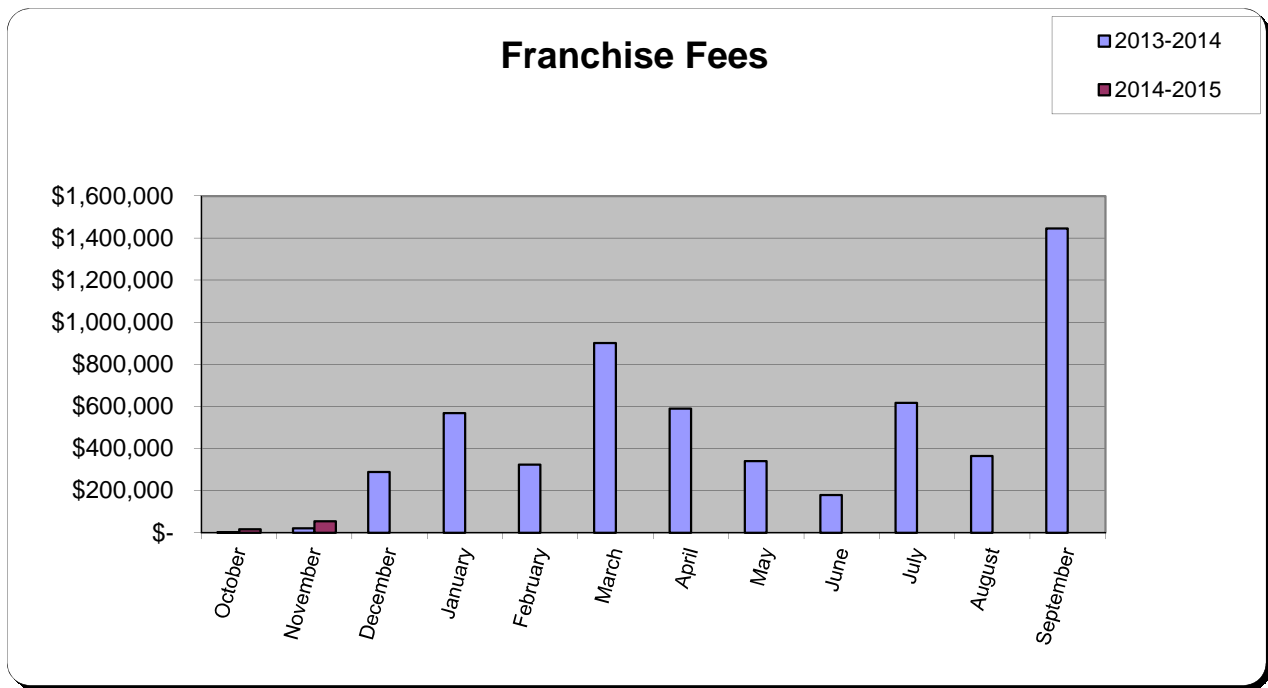
\* May negatives due to TIRZ#1 transfer



**2014/2015 YEAR-TO-DATE  
Franchise Fees**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual *</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	-	N/A	N/A	288,899	N/A	N/A
January	559,843	-	N/A	N/A	568,043	N/A	N/A
February	365,988	-	N/A	N/A	323,334	N/A	N/A
March	903,222	-	N/A	N/A	901,359	N/A	N/A
April	545,070	-	N/A	N/A	589,553	N/A	N/A
May	353,832	-	N/A	N/A	339,956	N/A	N/A
June	180,629	-	N/A	N/A	179,939	N/A	N/A
July	569,125	-	N/A	N/A	617,751	N/A	N/A
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	<b>\$ 4,872,800</b>	<b>\$ 71,010</b>	<b>\$ 44,142</b>	<b>1.45%</b>	<b>\$ 5,644,345</b>	<b>\$ 46,600</b>	<b>1.54%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

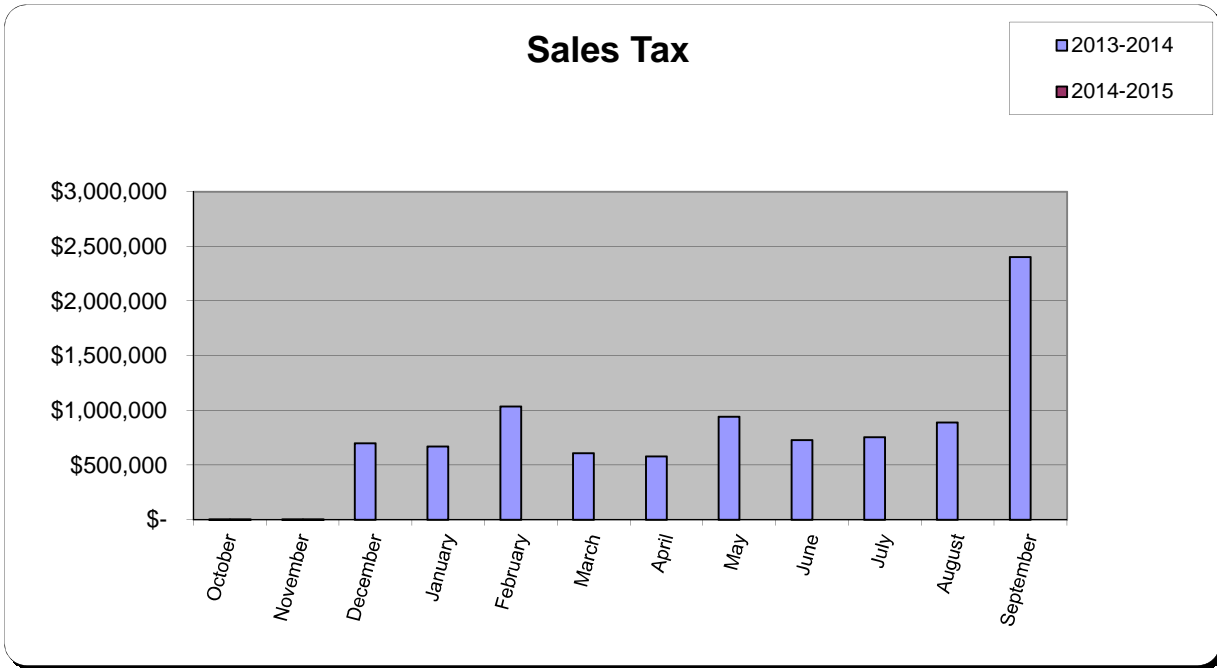
\*Balances adjusted for accruals



**2014/2015 YEAR-TO-DATE  
Sales Tax**

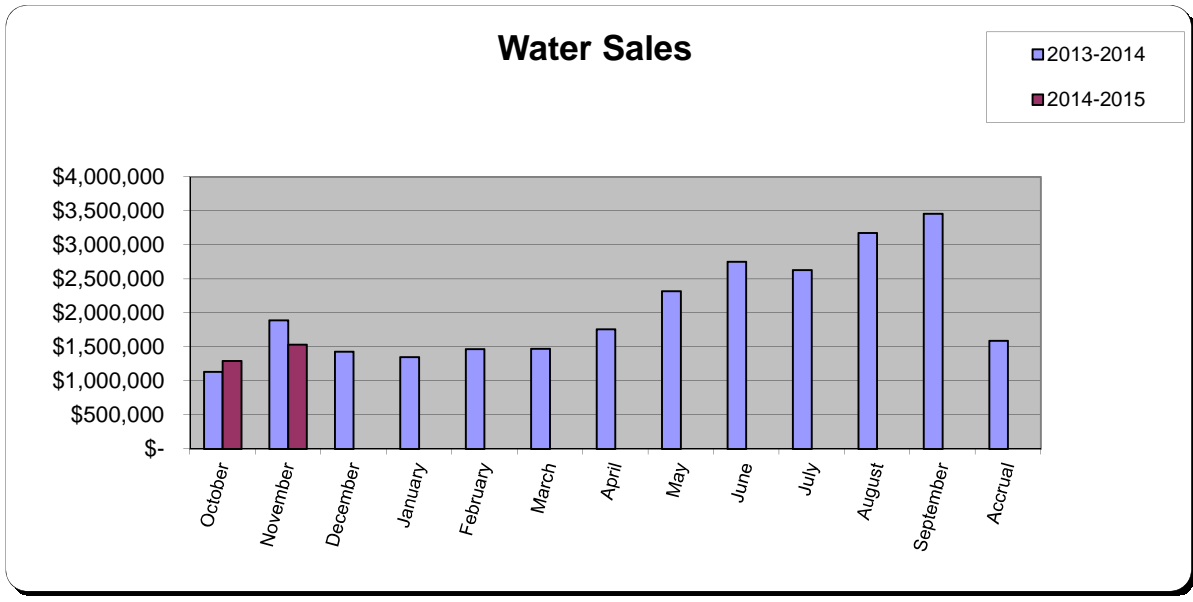
	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%	
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%	
December	731,023	-	N/A	N/A	698,396	N/A	N/A	
January	700,295	-	N/A	N/A	669,040	N/A	N/A	
February	1,083,284	-	N/A	N/A	1,034,935	N/A	N/A	
March	637,562	-	N/A	N/A	609,106	N/A	N/A	
April	607,091	-	N/A	N/A	579,995	N/A	N/A	
May	987,113	-	N/A	N/A	943,056	N/A	N/A	
June	762,377	-	N/A	N/A	728,351	N/A	N/A	
July	790,585	-	N/A	N/A	755,300	N/A	N/A	
August	931,504	-	N/A	N/A	889,929	N/A	N/A	
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A	
	<b>\$ 9,750,000</b>	<b>\$ 5,224</b>	<b>\$ 656</b>	<b>0.01%</b>	<b>\$ 9,314,840</b>	<b>\$ 860</b>	<b>0.02%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



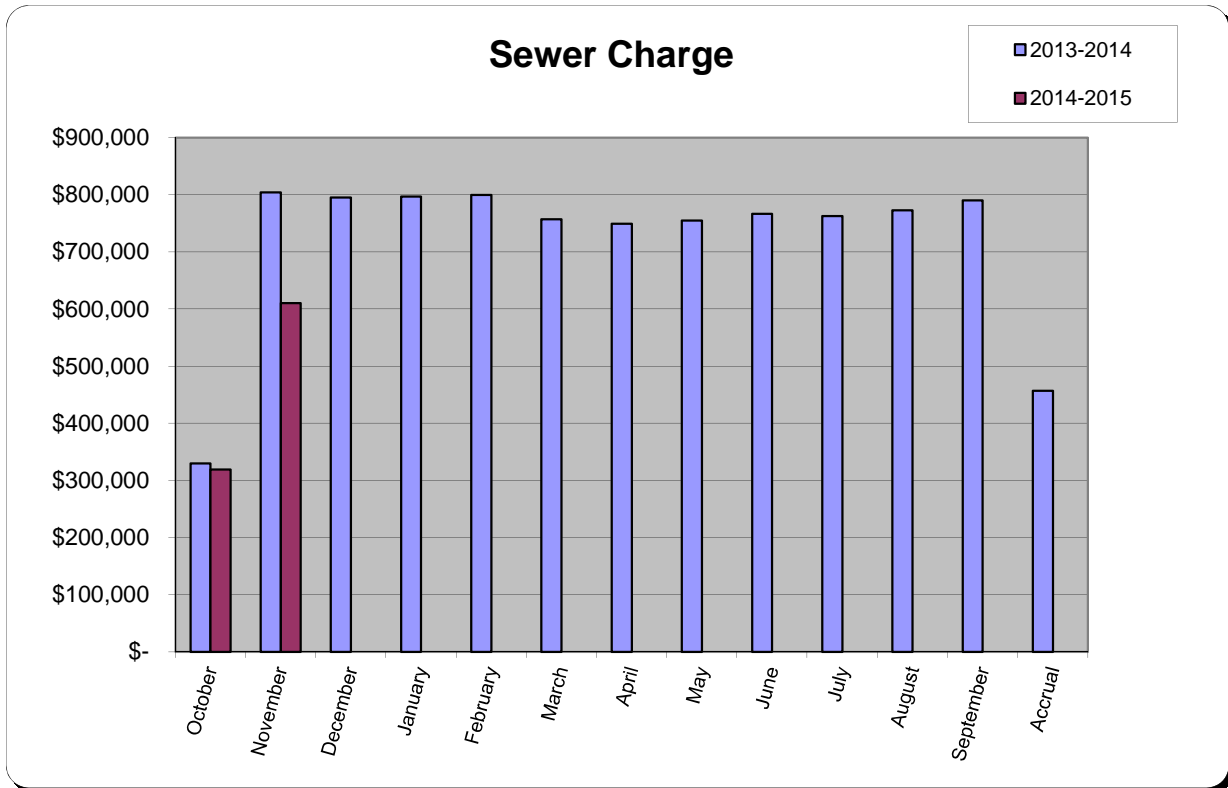
**2014/2015 YEAR-TO-DATE  
Water Sales**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	-	N/A	N/A	1,430,347	N/A	N/A
January	1,387,577	-	N/A	N/A	1,350,714	N/A	N/A
February	1,509,058	-	N/A	N/A	1,468,968	N/A	N/A
March	1,513,425	-	N/A	N/A	1,473,219	N/A	N/A
April	1,807,814	-	N/A	N/A	1,759,787	N/A	N/A
May	2,382,689	-	N/A	N/A	2,319,389	N/A	N/A
June	2,826,042	-	N/A	N/A	2,750,964	N/A	N/A
July	2,701,782	-	N/A	N/A	2,630,005	N/A	N/A
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	<b>\$ 27,155,726</b>	<b>\$ 2,826,063</b>	<b>\$ (278,305)</b>	<b>-2.11%</b> (Y-T-D Variance)	<b>\$ 26,434,294</b>	<b>\$ (195,833)</b>	<b>-1.53%</b> (Y-T-D Variance)



**2014/2015 YEAR-TO-DATE  
Sewer Charges**

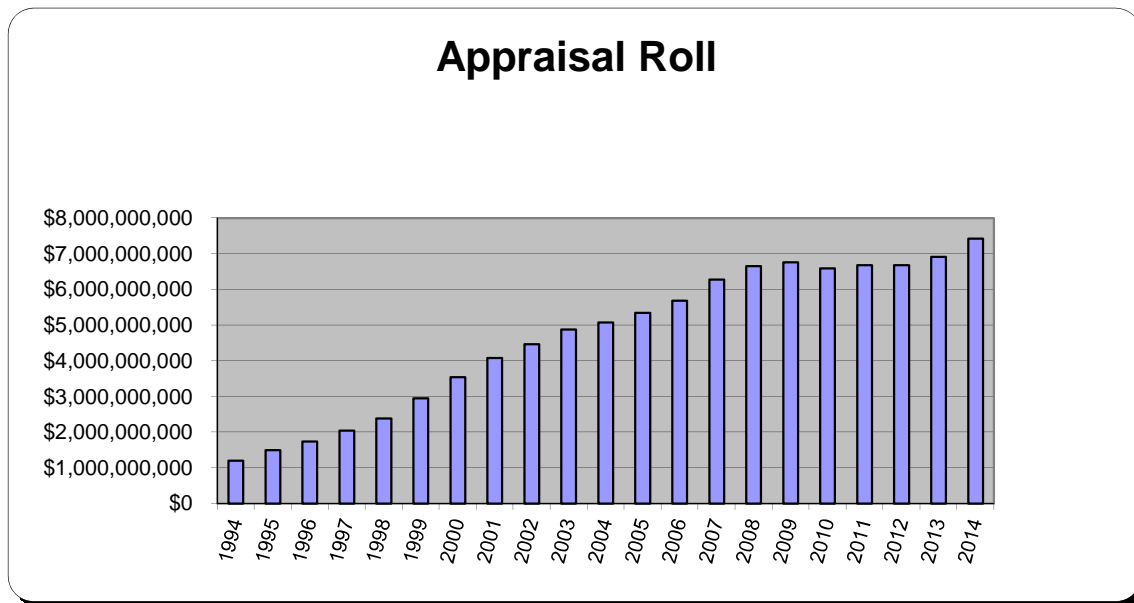
	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	-	N/A	N/A	795,293	N/A	N/A
January	850,083	-	N/A	N/A	796,991	N/A	N/A
February	853,174	-	N/A	N/A	799,889	N/A	N/A
March	807,763	-	N/A	N/A	757,314	N/A	N/A
April	799,348	-	N/A	N/A	749,425	N/A	N/A
May	805,403	-	N/A	N/A	755,101	N/A	N/A
June	817,502	-	N/A	N/A	766,445	N/A	N/A
July	813,774	-	N/A	N/A	762,950	N/A	N/A
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	<b>\$ 9,959,856</b>	<b>\$ 929,727</b>	<b>\$ (279,914)</b>	<b>-4.53%</b>	<b>\$ 9,337,812</b>	<b>\$ (204,366)</b>	<b>-3.53%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)





## APPRAISAL ROLL COMPARISON

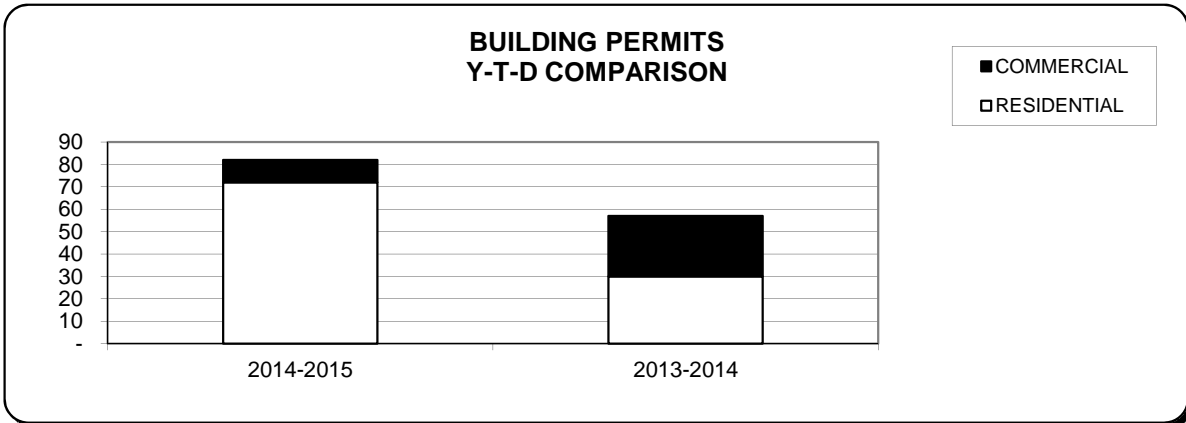
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,418,960,224 *	0.00%



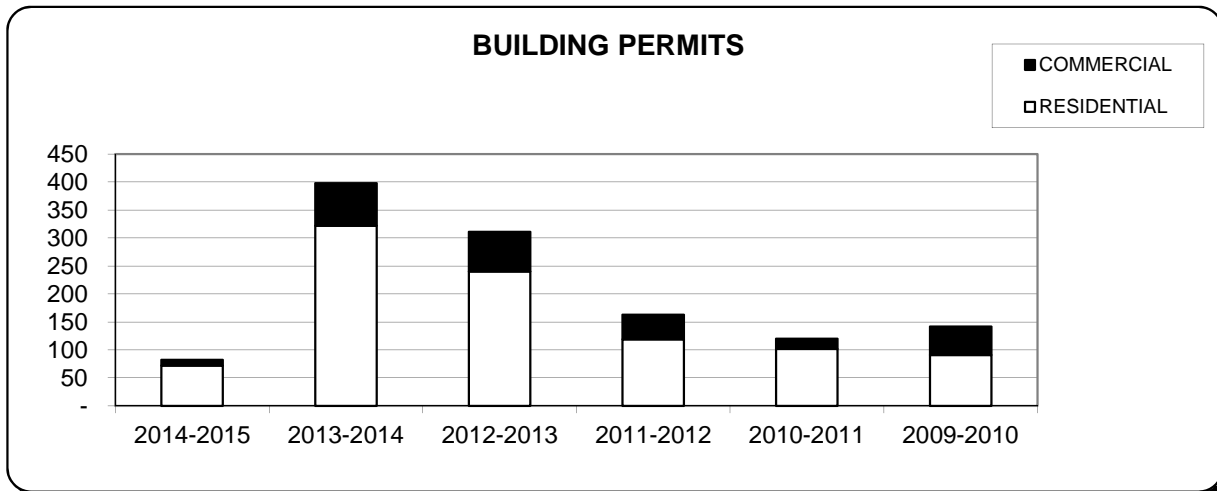
\* As of Supplement #1 dated 9/04/2014

## BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	72	30
COMMERCIAL	10	27
TOTAL	82	57

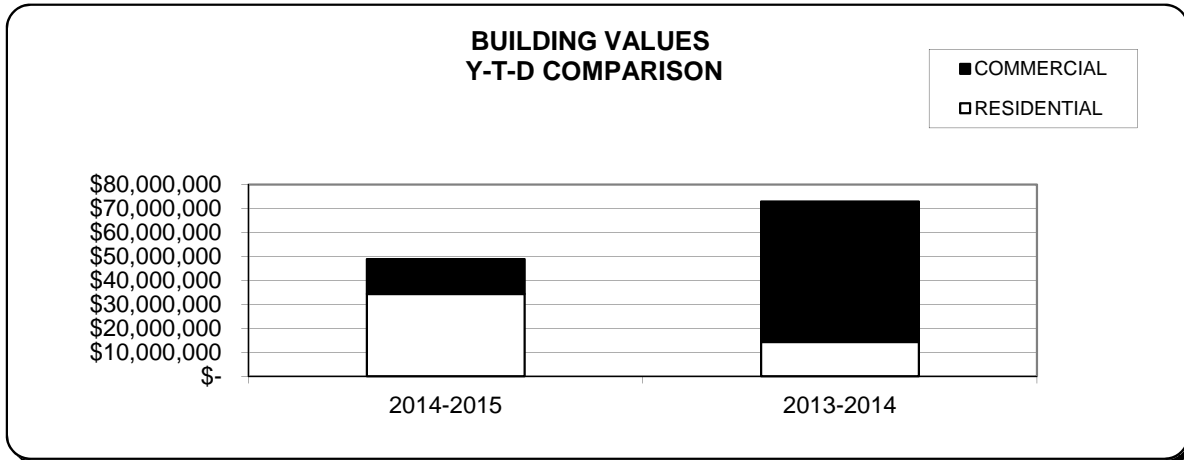


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	72	322	240	119	102	91
COMMERCIAL	10	76	71	44	18	51
TOTAL	82	398	311	163	120	142

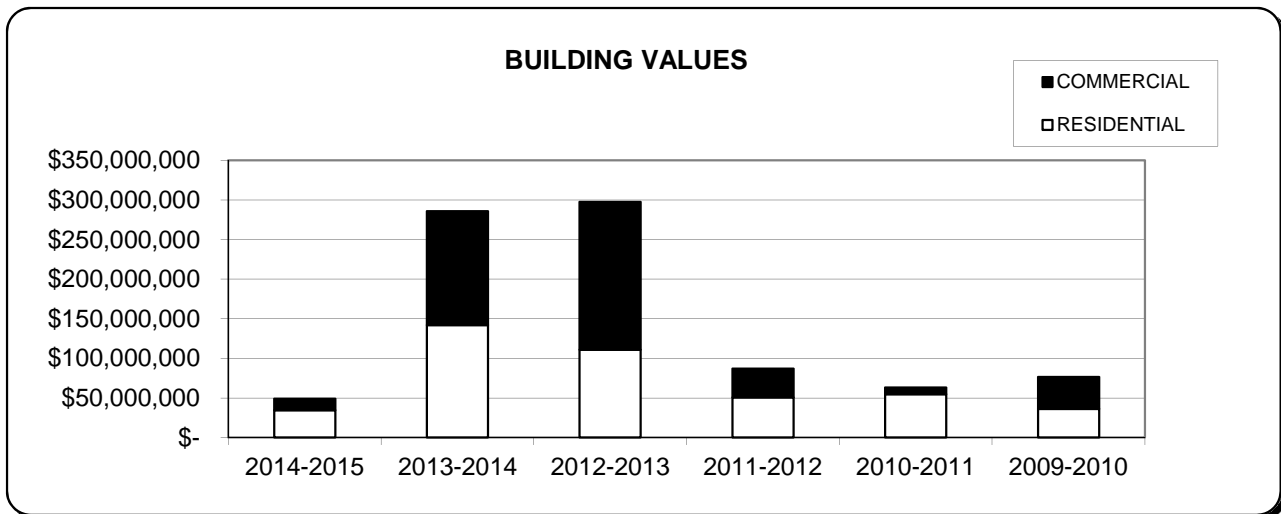


## BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 34,370,482	\$ 14,336,597
COMMERCIAL	14,514,635	58,504,420
TOTAL	\$ 48,885,117	\$ 72,841,017



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 34,370,482	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	14,514,635	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
TOTAL	\$ 48,885,117	\$ 285,601,806	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154	\$ 76,409,569



# Section 3

## Town of Flower Mound Comprehensive Monthly Financial Report

### COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

## **Investment Reports**



## The Town of Flower Mound Inventory by Maturity Report November 30, 2014

Town of Flower Mound  
2121 Cross Timbers Road  
Flower Mound, Texas 75028  
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	4,801,012.27	0.039		4,801,012.27	1	4,801,012.27	0.038	0.039	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	14,562,978.03	0.030		14,562,978.03	1	14,562,978.03	0.029	0.030	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	8,202,838.95	0.039		8,202,838.95	1	8,202,838.95	0.038	0.039	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	5,563,253.10	0.029		5,563,253.10	1	5,563,253.10	0.028	0.029	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	224,003.07	0.029		224,003.07	1	224,003.07	0.028	0.029	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,929,873.69	0.029		2,929,873.69	1	2,929,873.69	0.028	0.029	1
3137EADA4	980-315	980	FAC	Federal Mortgage Corp	12/17/2012	5,001,311.83	0.625	12/29/2014	5,000,000.00	742	5,000,000.00	0.283	0.286	28
3137EADA4	980-333	980	FAC	Federal Mortgage Corp	03/28/2014	5,001,921.77	0.625	12/29/2014	5,000,000.00	276	5,000,000.00	0.129	0.130	28
313381YP4	980-328	980	FAC	Federal Home Loan Bank	02/06/2014	5,000,830.13	0.250	02/20/2015	5,000,000.00	379	5,000,000.00	0.172	0.174	81
313396CG6	982-346	982	AFD	Federal Mortgage Corp	09/17/2014	4,999,232.64	0.065	02/24/2015	5,000,000.00	160	5,000,000.00	0.066	0.067	85
385111201625D	980-348	980	BCD	Comerica Bank CDs	11/28/2014	5,000,000.00	0.080	03/02/2015	5,000,000.00	94	5,000,000.00	0.079	0.080	91
385111008400B	980-347	980	BCD	Comerica Bank CDs	09/24/2014	5,000,000.00	0.150	03/24/2015	5,000,000.00	181	5,000,000.00	0.148	0.150	113
912828UT5	982-341	982	TRC	US Treasury Note	09/04/2014	5,003,267.73	0.250	03/31/2015	5,000,000.00	208	5,000,000.00	0.051	0.052	120
3133EDDU3	982-332	982	FAC	Federal Farm Credit	03/28/2014	5,000,767.62	0.210	04/21/2015	5,000,000.00	389	5,000,000.00	0.168	0.170	141
313396EZ2	980-344	980	AFD	Federal Mortgage Corp	09/09/2014	4,998,229.17	0.085	04/30/2015	5,000,000.00	233	5,000,000.00	0.086	0.087	150
313396GE7	980-345	980	AFD	Federal Mortgage Corp	09/09/2014	4,997,638.20	0.095	05/29/2015	5,000,000.00	262	5,000,000.00	0.096	0.098	179
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	393
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	393
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	400
<b>Subtotal and Average</b>						<b>93,287,158.20</b>			<b>93,283,959.11</b>		<b>93,283,959.11</b>	<b>0.105</b>	<b>0.106</b>	<b>84</b>
<b>Net Maturities and Average</b>						<b>93,287,158.20</b>			<b>93,283,959.11</b>		<b>93,283,959.11</b>	<b>0.105</b>	<b>0.106</b>	<b>84</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Issuer**  
**November 30, 2014**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111201625D	980-348	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
<b>Subtotal</b>					<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Farm Credit</b>												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.007	11/30/2014	5,000,355.00	5,000,767.62
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,000,355.00</b>	<b>5,000,767.62</b>
<b>Issuer: Federal Home Loan Bank</b>												
313381YP4	980-328	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	02/20/2015		0.250	100.024	11/30/2014	5,001,240.00	5,000,830.13
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,001,240.00</b>	<b>5,000,830.13</b>
<b>Issuer: Federal Mortgage Corp</b>												
3137EADA4	980-333	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/29/2014		0.625	100.040	11/30/2014	5,002,000.00	5,001,921.77
313396CG6	982-346	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	02/24/2015		0.065	99.967	11/30/2014	4,998,350.00	4,999,232.64
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.925	11/30/2014	4,996,250.00	4,998,229.17
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.906	11/30/2014	4,995,300.00	4,997,638.20
3137EADA4	980-315	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	12/29/2014		0.625	100.040	11/30/2014	5,002,000.00	5,001,311.83
<b>Subtotal</b>					<b>25,000,000.00</b>						<b>24,993,900.00</b>	<b>24,998,333.61</b>
<b>Issuer: US Treasury Note</b>												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.062	11/30/2014	5,003,125.00	5,003,267.73
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,003,125.00</b>	<b>5,003,267.73</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	14,562,978.03			0.030			14,562,978.03	14,562,978.03
SYS982-61	982-61	982	TexPool	Held	5,563,253.10			0.029			5,563,253.10	5,563,253.10
SYS984-63	984-63	984	TexPool	Held	224,003.07			0.029			224,003.07	224,003.07
SYS336	986-336	986	TexPool	Held	2,929,873.69			0.029			2,929,873.69	2,929,873.69



The Town of Flower Mound  
Texas Compliance Details  
November 30, 2014

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				<b>Subtotal</b>	<b>23,280,107.89</b>						<b>23,280,107.89</b>	<b>23,280,107.89</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	4,801,012.27			0.039			4,801,012.27	4,801,012.27
SYS238	982-238	982	TexStar	Held	8,202,838.95			0.039			8,202,838.95	8,202,838.95
				<b>Subtotal</b>	<b>13,003,851.22</b>						<b>13,003,851.22</b>	<b>13,003,851.22</b>
				<b>Total</b>	<b>93,283,959.11</b>						<b>93,282,579.11</b>	<b>93,287,158.20</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
 Sorted by Issuer  
 October 31, 2014

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111201625C	980-343	980	Certificates of Deposit - Bank	Held	5,000,000.00	11/28/2014		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
<b>Subtotal</b>					<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Farm Credit</b>												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.010	10/31/2014	5,000,525.00	5,000,932.11
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,000,525.00</b>	<b>5,000,932.11</b>
<b>Issuer: Federal Home Loan Bank</b>												
313381YP4	980-328	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	02/20/2015		0.250	100.042	10/31/2014	5,002,145.00	5,001,145.37
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,002,145.00</b>	<b>5,001,145.37</b>
<b>Issuer: Federal Mortgage Corp</b>												
3137EADA4	980-333	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/29/2014		0.625	100.084	10/31/2014	5,004,200.00	5,003,980.81
313396CG6	982-346	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	02/24/2015		0.065	99.953	10/31/2014	4,997,650.00	4,998,961.81
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.906	10/31/2014	4,995,300.00	4,997,875.00
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.879	10/31/2014	4,993,950.00	4,997,242.36
3137EADA4	980-315	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	12/29/2014		0.625	100.084	10/31/2014	5,004,200.00	5,002,717.36
<b>Subtotal</b>					<b>25,000,000.00</b>						<b>24,995,300.00</b>	<b>25,000,777.34</b>
<b>Issuer: US Treasury Note</b>												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.074	10/31/2014	5,003,710.00	5,004,084.66
912828LZ1	982-342	982	Treasury Coupon Securities	Tradi	4,947,000.00	11/30/2014		2.125	100.144	10/31/2014	4,954,148.41	4,955,245.00
<b>Subtotal</b>					<b>9,947,000.00</b>						<b>9,957,858.41</b>	<b>9,959,329.66</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	11,221,487.29			0.029			11,221,487.29	11,221,487.29
SYS982-61	982-61	982	TexPool	Held	8,063,100.56			0.029			8,063,100.56	8,063,100.56
SYS984-63	984-63	984	TexPool	Held	223,997.82			0.029			223,997.82	223,997.82

The Town of Flower Mound  
Texas Compliance Details  
October 31, 2014

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: TexPool Investment Pool</b>												
SYS336	986-336	986	TexPool	Held	2,929,804.96			0.029			2,929,804.96	2,929,804.96
				<b>Subtotal</b>	<b>22,438,390.63</b>						<b>22,438,390.63</b>	<b>22,438,390.63</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	4,800,859.60			0.039			4,800,859.60	4,800,859.60
SYS238	982-238	982	TexStar	Held	9,202,575.66			0.039			9,202,575.66	9,202,575.66
				<b>Subtotal</b>	<b>14,003,435.26</b>						<b>14,003,435.26</b>	<b>14,003,435.26</b>
				<b>Total</b>	<b>98,388,825.89</b>						<b>98,397,654.30</b>	<b>98,404,010.37</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Fund**  
**November 30, 2014**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	4,801,012.27			0.039			4,801,012.27	4,801,012.27
SYS980-59	980-59	980	TexPool Investment Pool	Held	14,562,978.03			0.030			14,562,978.03	14,562,978.03
3137EADA4	980-333	980	Federal Mortgage Corp	Held	5,000,000.00	12/29/2014		0.625	100.040	11/30/2014	5,002,000.00	5,001,921.77
385111201625D	980-348	980	Comerica Bank CDs	Held	5,000,000.00	03/02/2015		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.925	11/30/2014	4,996,250.00	4,998,229.17
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.906	11/30/2014	4,995,300.00	4,997,638.20
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
3137EADA4	980-315	980	Federal Mortgage Corp	Tradi	5,000,000.00	12/29/2014		0.625	100.040	11/30/2014	5,002,000.00	5,001,311.83
313381YP4	980-328	980	Federal Home Loan Bank	Tradi	5,000,000.00	02/20/2015		0.250	100.024	11/30/2014	5,001,240.00	5,000,830.13
				<b>Subtotal</b>	<b>60,363,990.30</b>						<b>60,360,780.30</b>	<b>60,363,921.40</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	5,563,253.10			0.029			5,563,253.10	5,563,253.10
SYS238	982-238	982	TexSTAR	Held	8,202,838.95			0.039			8,202,838.95	8,202,838.95
313396CG6	982-346	982	Federal Mortgage Corp	Held	5,000,000.00	02/24/2015		0.065	99.967	11/30/2014	4,998,350.00	4,999,232.64
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.062	11/30/2014	5,003,125.00	5,003,267.73
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.007	11/30/2014	5,000,355.00	5,000,767.62
				<b>Subtotal</b>	<b>28,766,092.05</b>						<b>28,767,922.05</b>	<b>28,769,360.04</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	224,003.07			0.029			224,003.07	224,003.07
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				<b>Subtotal</b>	<b>1,224,003.07</b>						<b>1,224,003.07</b>	<b>1,224,003.07</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,929,873.69			0.029			2,929,873.69	2,929,873.69
				<b>Subtotal</b>	<b>2,929,873.69</b>						<b>2,929,873.69</b>	<b>2,929,873.69</b>
				<b>Total</b>	<b>93,283,959.11</b>						<b>93,282,579.11</b>	<b>93,287,158.20</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
 Sorted by Fund  
 October 31, 2014

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	4,800,859.60			0.039			4,800,859.60	4,800,859.60
SYS980-59	980-59	980	TexPool Investment Pool	Held	11,221,487.29			0.029			11,221,487.29	11,221,487.29
385111201625C	980-343	980	Comerica Bank CDs	Held	5,000,000.00	11/28/2014		0.080			5,000,000.00	5,000,000.00
3137EADA4	980-333	980	Federal Mortgage Corp	Held	5,000,000.00	12/29/2014		0.625	100.084	10/31/2014	5,004,200.00	5,003,980.81
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.906	10/31/2014	4,995,300.00	4,997,875.00
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.879	10/31/2014	4,993,950.00	4,997,242.36
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
3137EADA4	980-315	980	Federal Mortgage Corp	Tradi	5,000,000.00	12/29/2014		0.625	100.084	10/31/2014	5,004,200.00	5,002,717.36
313381YP4	980-328	980	Federal Home Loan Bank	Tradi	5,000,000.00	02/20/2015		0.250	100.042	10/31/2014	5,002,145.00	5,001,145.37
				<b>Subtotal</b>	<b>57,022,346.89</b>						<b>57,022,141.89</b>	<b>57,025,307.79</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	8,063,100.56			0.029			8,063,100.56	8,063,100.56
SYS238	982-238	982	TexSTAR	Held	9,202,575.66			0.039			9,202,575.66	9,202,575.66
313396CG6	982-346	982	Federal Mortgage Corp	Held	5,000,000.00	02/24/2015		0.065	99.953	10/31/2014	4,997,650.00	4,998,961.81
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.074	10/31/2014	5,003,710.00	5,004,084.66
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.010	10/31/2014	5,000,525.00	5,000,932.11
912828LZ1	982-342	982	US Treasury Note	Tradi	4,947,000.00	11/30/2014		2.125	100.144	10/31/2014	4,954,148.41	4,955,245.00
				<b>Subtotal</b>	<b>37,212,676.22</b>						<b>37,221,709.63</b>	<b>37,224,899.80</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	223,997.82			0.029			223,997.82	223,997.82
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				<b>Subtotal</b>	<b>1,223,997.82</b>						<b>1,223,997.82</b>	<b>1,223,997.82</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,929,804.96			0.029			2,929,804.96	2,929,804.96
				<b>Subtotal</b>	<b>2,929,804.96</b>						<b>2,929,804.96</b>	<b>2,929,804.96</b>
				<b>Total</b>	<b>98,388,825.89</b>						<b>98,397,654.30</b>	<b>98,404,010.37</b>

Town of Flower Mound  
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses.

## **Special Interests**

THE 2014-15 YEAR-TO-DATE  
LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763		n/a	n/a	45,972	n/a	n/a
JANUARY	58,665		n/a	n/a	60,911	n/a	n/a
FEBRUARY	41,416		n/a	n/a	48,908	n/a	n/a
MARCH	71,034		n/a	n/a	42,557	n/a	n/a
APRIL	47,155		n/a	n/a	68,039	n/a	n/a
MAY	45,827		n/a	n/a	43,560	n/a	n/a
JUNE	43,067		n/a	n/a	55,330	n/a	n/a
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 116,333	\$ (16,509)	-16.54%	\$ 632,449	\$ (15,886)	-15.82%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE  
LEGAL FEE REPORT  
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579		n/a	n/a	1,290	n/a	n/a
JANUARY	17,523		n/a	n/a	9,244	n/a	n/a
FEBRUARY	12,371		n/a	n/a	2,313	n/a	n/a
MARCH	21,218		n/a	n/a	7,555	n/a	n/a
APRIL	14,085		n/a	n/a	2,205	n/a	n/a
MAY	13,689		n/a	n/a	7,096	n/a	n/a
JUNE	12,864		n/a	n/a	7,189	n/a	n/a
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 26,774	\$ 3,043	10.21%	\$ 117,326	\$ (5,375)	-25.12%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc.



THE 2014-15 YEAR-TO-DATE  
LEGAL FEE REPORT  
TOTAL EXPENDITURES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342		n/a	n/a	47,262	n/a	n/a
JANUARY	76,188		n/a	n/a	70,155	n/a	n/a
FEBRUARY	53,787		n/a	n/a	51,221	n/a	n/a
MARCH	92,252		n/a	n/a	50,112	n/a	n/a
APRIL	61,240		n/a	n/a	70,244	n/a	n/a
MAY	59,516		n/a	n/a	50,656	n/a	n/a
JUNE	55,931		n/a	n/a	62,519	n/a	n/a
JULY	57,622		n/a	n/a	96,671	n/a	n/a
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 143,107	\$ (13,466)	-10.39%	\$ 749,775	\$ (21,261)	-17.45%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 5,777  
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES  
Comparison of  
November 2013 to November 2014  
by Division**

DIVISION	November 2013 ACTUAL	November 2014 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 7,222	\$ 12,874	\$ (5,652)	-78.26%
Town Manager's Office	14,221	1,290	12,931	90.93%
Community Development	3,050	10,255	(7,205)	-236.23%
Economic Development	1,237	5,243	(4,006)	-323.85%
Financial Services	85	1,322	(1,237)	-1455.29%
Human Resources	850	511	339	39.88%
Information Technology	-	1,898	(1,898)	100.00%
Purchasing	-	1,467	(1,467)	100.00%
Municipal Court	58	9,123	(9,065)	-15629.31%
Community Services Admin	-	-	-	0.00%
Library Services	-	1,955	(1,955)	100.00%
Recreation & Leisure Mgmt.	-	1,370	(1,370)	100.00%
Park Operations	562	-	562	100.00%
Animal Services	-	85	(85)	100.00%
Police Services	1,241	1,532	(291)	-23.45%
Fire Services	85	1,190	(1,105)	-1300.00%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	727	1,874	(1,147)	-157.77%
CIP (Operating)	-	650	(650)	100.00%
Engineering	17	1,840	(1,823)	-10723.53%
Public Works	264	258	6	2.27%
Public Affairs	-	-	-	0.00%
General Government Legal	-	146	(146)	100.00%
Flat Fee	9,850	-	9,850	100.00%
<b>Total</b>	<b>\$ 39,469</b>	<b>\$ 54,883</b>	<b>\$ (15,414)</b>	<b>-39.05%</b>

**Legal Expenses  
Year-To-Date Comparison  
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of November	14-15 Y-T-D as of November	Variance Actual to Prior Year
General	\$ 100,447	\$ 116,333	\$ (15,886)
Lawsuits	21,399	26,774	(5,375)
<b>Total</b>	<b>\$ 121,846</b>	<b>\$ 143,107</b>	<b>\$ (21,261)</b>

**Legal Expenses  
Comparison of  
November 2013 to November 2014**

	2013 November	2014 November	Variance Actual to Prior Year
General	\$ 39,469	\$ 54,883	\$ (15,414)
Lawsuits	4,316	7,337	(3,021)
<b>Total</b>	<b>\$ 43,785</b>	<b>\$ 62,220</b>	<b>\$ (18,435)</b>

Note: General Expenses include: General Services, Flat Fee.