



Comprehensive Monthly Financial Report October 2014



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes October 2014 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
October 2014

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$1,294,960 through October 31, 2014. This represented a decrease of 9.01% from revenues earned in the preceding year. The major contributing factor is a decrease of \$165,802 in Licenses, permits, and fees due to decrease in commercial building permits. Other revenue decreased by \$69,676 primarily due to a Waste Management Customer relations payment received in FY 13-14.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	44.05%
Charges for services	16.52%
Licenses, permits and fees	14.91%
Fines and forfeits	6.74%
Memorials and contributions	0.00%
Intergovernmental	0.09%
Interest income	0.17%
Other revenue/Transfers in	17.52%
	100.00%

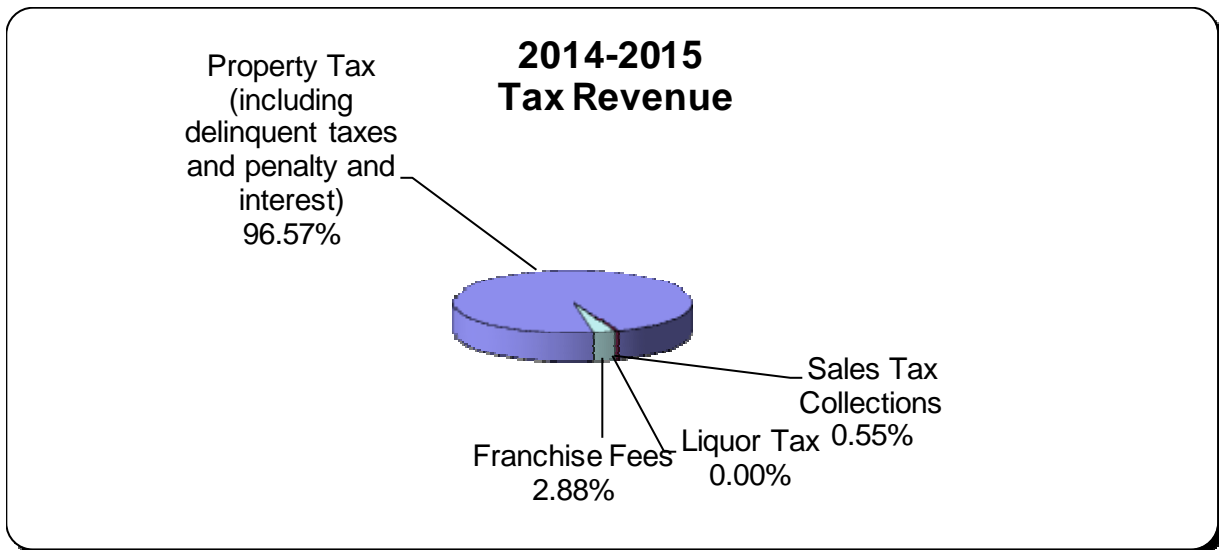
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease)	
	2015	2014	Amount	Percent
Taxes	\$ 570,387	\$ 523,317	\$ 47,070	8.99%
Charges for services	213,863	164,812	49,051	29.76%
Licenses, permits and fees	193,136	358,938	(165,802)	-46.19%
Fines and forfeits	87,274	74,961	12,313	16.43%
Memorials and contributions	-	-	-	0.00%
Intergovernmental	1,178	-	1,178	100.00%
Interest income	2,268	4,595	(2,327)	-50.64%
Other revenue/Transfers in	226,854	296,530	(69,676)	-23.50%
Total Revenue	\$ 1,294,960	\$ 1,423,153	\$ (128,193)	-9.01%

Report Notes, Continued
 October 2014

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 550,796	\$ 517,757	\$ 33,039	6.38%
Sales Tax Collections	3,158	2,276	882	38.75%
Liquor Tax	-	-	-	0.00%
Franchise Fees	16,433	3,284	13,149	400.40%
Total Tax Revenue	\$ 570,387	\$ 523,317	\$ 47,070	8.99%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$3,836,864 through October 31, 2014, an increase of \$65,363 or 1.73% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
 Through October 31, 2014

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 84,021	\$ 90,863	\$ (6,842)	-7.53%
Legislative Services	25,985	36,792	(10,807)	-29.37%
Development Services	127,040	138,864	(11,824)	-8.51%
Community Services	420,904	414,099	6,805	1.64%
Police Services	791,806	866,169	(74,363)	-8.59%
Financial Services	418,034	384,853	33,181	8.62%
Administrative Services	284,507	285,768	(1,261)	-0.44%
Fire & Emergency Services	683,036	695,183	(12,147)	-1.75%
Community Relations	52,885	66,827	(13,942)	-20.86%
Non-Departmental Services	531,105	548,331	(17,226)	-3.14%
Public Works	353,951	168,376	185,575	110.21%
Environmental Services	63,590	75,376	(11,786)	-15.64%
Total Expenditures	\$ 3,836,864	\$ 3,771,501	\$ 65,363	1.73%

Expenditures for General Fund purposes through October 31, 2014, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.19%
Legislative Services	0.68%
Development Services	3.31%
Community Services	10.97%
Police Services	20.64%
Financial Services	10.90%
Administrative Services	7.41%
Fire & Emergency Services	17.80%
Community Relations	1.38%
Non-Departmental Services	13.84%
Public Works	9.22%
Environmental Services	1.66%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$1,680,192 through October 31, 2014, an increase of \$158,591 or 10.42% compared to revenues reported for the same time period in the preceding year. There was a 1.54% gain in the number of water customers (increased from 22,016 to 22,361) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 21.18%, from 378,808,000 gallons to 459,023,000 gallons.

Estimated water loss for the past 12-month period was 10.13%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 1,635,194	\$ 1,474,468	\$ 160,726	10.90%
Penalties, fines and forfeits	34,049	38,449	(4,400)	-11.44%
Interest income	1,446	1,649	(203)	-12.31%
Other revenue	9,503	7,035	2,468	35.08%
Total Revenue	\$ 1,680,192	\$ 1,521,601	\$ 158,591	10.42%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 1,292,044	\$ 1,131,489	\$ 160,555	14.19%
Sewer Charges	319,207	330,094	(10,887)	-3.30%
Meter and Connect Fees	21,193	10,258	10,935	106.60%
Solid Waste Collection	2,750	2,627	123	4.68%
Total Charges for Services	\$ 1,635,194	\$ 1,474,468	\$ 160,726	10.90%

Expenditures

The Water and Sewer Fund expenditures through October 31, 2014 totaled \$2,998,578. This represented an overall increase of \$363,090 or 13.78% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 30,764	\$ 73,835	\$ (43,071)	-58.33%
Financial Services	140,391	63,572	76,819	120.84%
Non-Departmental Services	898,655	821,552	77,103	9.39%
Public Works	1,928,768	1,676,529	252,239	15.05%
Total Expenditures	\$ 2,998,578	\$ 2,635,488	\$ 363,090	13.78%

Expenditures for Water and Sewer Fund purposes through October 31, 2014, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.03%
Financial Services	4.68%
Non-Departmental Services	29.97%
Public Works	64.32%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of October 31, 2014**

Percent of Year Expired **8.33%**

General Fund - 100

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:						
Taxes	\$ 39,752,012	\$ 570,387	\$ -	\$ 39,181,625	1.43%	\$ 570,387
Charges for services	3,297,440	213,863	-	3,083,577	6.49%	213,863
Licenses, permits and fees	1,893,330	193,136	-	1,700,194	10.20%	193,136
Fines and forfeits	973,223	87,274	-	885,949	8.97%	87,274
Memorials and contributions	-	-	-	-	0.00%	-
Intergovernmental	473,227	1,178	-	472,049	0.25%	1,178
Interest income	48,000	2,268	-	45,732	4.73%	2,268
Other revenue/Transfer in	2,591,646	226,854	-	2,364,792	8.75%	226,854
Total Revenues	<u>\$ 49,028,878</u>	<u>\$ 1,294,960</u>	<u>\$ -</u>	<u>\$ 47,733,918</u>	<u>2.64%</u>	<u>\$ 1,294,960</u>
EXPENDITURES:						
Town Manager's Office	\$ 1,907,565	\$ 84,021	\$ -	\$ 1,823,544	4.40%	\$ 84,021
Legislative Services	392,150	25,985	-	366,165	6.63%	25,985
Development Services	1,945,475	127,040	-	1,818,435	6.53%	127,040
Community Services	8,310,720	420,904	195,437	7,694,379	7.42%	420,904
Police Services	12,074,972	791,806	171,475	11,111,691	7.98%	791,806
Financial Services	3,288,802	418,034	291,554	2,579,214	21.58%	418,034
Administrative Services	5,699,903	284,507	620,711	4,794,685	15.88%	284,507
Fire and Emergency Services	9,936,610	683,036	73,841	9,179,733	7.62%	683,036
Community Relations	689,450	52,885	-	636,565	7.67%	52,885
Non-Departmental Services	3,064,815	531,105	161,229	2,372,481	22.59%	531,105
Public Works	4,356,935	353,951	705,909	3,297,075	24.33%	353,951
Environmental Services	1,305,319	63,590	-	1,241,729	4.87%	63,590
Total Expenditures	<u>\$ 52,972,716</u>	<u>\$ 3,836,864</u>	<u>\$ 2,220,156</u>	<u>\$ 46,915,696</u>	<u>11.43%</u>	<u>\$ 3,836,864</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (3,943,838)</u>	<u>\$ (2,541,904)</u>	<u>\$ (2,220,156)</u>	<u>\$ 818,222</u>		<u>\$ (2,541,904)</u>
FUND BALANCE 10/01/14						<u>\$ 16,033,175</u>
FUND BALANCE AT 10/31/14						<u><u>\$ 13,491,271</u></u>

**Town of Flower Mound
Financial Statement
as of October 31, 2014**

				Percent of Year Expired		8.33%
	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
General Debt Service Fund - 110						
REVENUES:						
Taxes	\$ 7,720,860	\$ 172,394	\$ -	\$ 7,548,466	2.23%	\$ 172,394
Interest income	6,000	98	-	5,902	1.63%	98
Other revenue	1,000,000	83,333	-	916,667	8.33%	83,333
Total Revenues	<u>\$ 8,726,860</u>	<u>\$ 255,825</u>	<u>\$ -</u>	<u>\$ 8,471,035</u>	2.93%	<u>\$ 255,825</u>
EXPENDITURES:						
General Debt Service	\$ 8,700,348	\$ 4,165	\$ -	\$ 8,696,183	0.05%	\$ 4,165
Total Expenditures	<u>\$ 8,700,348</u>	<u>\$ 4,165</u>	<u>\$ -</u>	<u>\$ 8,696,183</u>	0.05%	<u>\$ 4,165</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 26,512</u>	<u>\$ 251,660</u>	<u>\$ -</u>	<u>\$ (225,148)</u>		<u>\$ 251,660</u>
FUND BALANCE 10/01/14						<u>\$ 730,467</u>
FUND BALANCE AT 10/31/14						<u><u>\$ 982,127</u></u>

**Town of Flower Mound
Financial Statement
as of October 31, 2014**

Utility Fund - 200

Percent of Year Expired **8.33%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:						
Charges for services	\$ 37,345,582	\$ 1,635,194	\$ -	\$ 35,710,388	4.38%	\$ 1,635,194
Penalties, fines and forfeits	330,000	34,049	-	295,951	10.32%	34,049
Interest income	20,000	1,446	-	18,554	7.23%	1,446
Other revenue	110,000	9,503	-	100,497	8.64%	9,503
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 1,680,192</u>	<u>\$ -</u>	<u>\$ 36,125,390</u>	<u>4.44%</u>	<u>\$ 1,680,192</u>
EXPENDITURES:						
Development Services	\$ 734,906	\$ 30,764	\$ -	\$ 704,142	4.19%	\$ 30,764
Financial Services	1,537,243	140,391	(84,220)	1,481,072	3.65%	140,391
Non-Departmental Services	10,117,885	898,655	82,976	9,136,254	9.70%	898,655
Public Works	25,279,060	1,928,768	271,995	23,078,297	8.71%	1,928,768
Total Expenditures	<u>\$ 37,669,094</u>	<u>\$ 2,998,578</u>	<u>\$ 270,751</u>	<u>\$ 34,399,765</u>	<u>8.68%</u>	<u>\$ 2,998,578</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 136,488</u>	<u>\$ (1,318,386)</u>	<u>\$ (270,751)</u>	<u>\$ 1,725,625</u>		<u>\$ (1,318,386)</u>
WORKING CAPITAL 10/01/14						<u>\$ 7,285,944</u>
WORKING CAPITAL AT 10/31/14						<u><u>\$ 5,967,558</u></u>

**Town of Flower Mound
Financial Statement
as of October 31, 2014**

Stormwater Utility Fund - 230				Percent of Year Expired	8.33%	
	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:						
Charges for services	\$ 1,521,924	\$ 61,713	\$ -	\$ 1,460,211	4.05%	\$ 61,713
Penalties, fines and forfeits	9,500	914		8,586	9.62%	914
Interest income	300	49		251	16.33%	49
Other revenue	-	-	-	-	-	-
Total Revenues	\$ 1,531,724	\$ 62,676	\$ -	\$ 1,469,048	4.09%	\$ 62,676
EXPENDITURES:						
Development Services	\$ 130,845	\$ 8,003	\$ -	\$ 122,842	6.12%	\$ 8,003
Public Works	1,370,768	59,471	5,532	1,305,765	4.74%	59,471
Environmental Services	21,837	5,212	-	16,625	23.87%	5,212
Total Expenditures	\$ 1,523,450	\$ 72,686	\$ 5,532	\$ 1,445,232	5.13%	\$ 72,686
EXCESS OF REVENUES OVER EXPENDITURES	\$ 8,274	\$ (10,010)	\$ (5,532)	\$ 23,816		\$ (10,010)
WORKING CAPITAL 10/01/14						\$ 463,765
WORKING CAPITAL AT 10/31/14						\$ 453,755

**Town of Flower Mound
Financial Statement
as of October 31, 2014**

Health Insurance/Flex-840

					Percent of Year Expired	8.33%
	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:						
Charges for services	\$ 7,078,730	\$ 369,701	\$ -	\$ 6,709,029	5.22%	\$ 369,701
Interest income	6,000	320	-	5,680	5.33%	320
Other revenue/Transfers In	30,600	2,589	-	28,011	8.46%	2,589
Total Revenues	\$ 7,115,330	\$ 372,610	\$ -	\$ 6,742,720	5.24%	\$ 372,610
EXPENDITURES:						
Internal Services	\$ 7,510,330	\$ 768,773	\$ 32,550	\$ 6,709,007	10.67%	\$ 768,773
Total Expenditures	\$ 7,510,330	\$ 768,773	\$ 32,550	\$ 6,709,007	10.67%	\$ 768,773
EXCESS OF REVENUES OVER EXPENDITURES	\$ (395,000)	\$ (396,163)	\$ (32,550)	\$ 33,713		\$ (396,163)
WORKING CAPITAL 10/01/14						\$ 1,836,757
WORKING CAPITAL AT 10/31/14						\$ 1,440,594

Town of Flower Mound
Comprehensive Monthly Financial Report

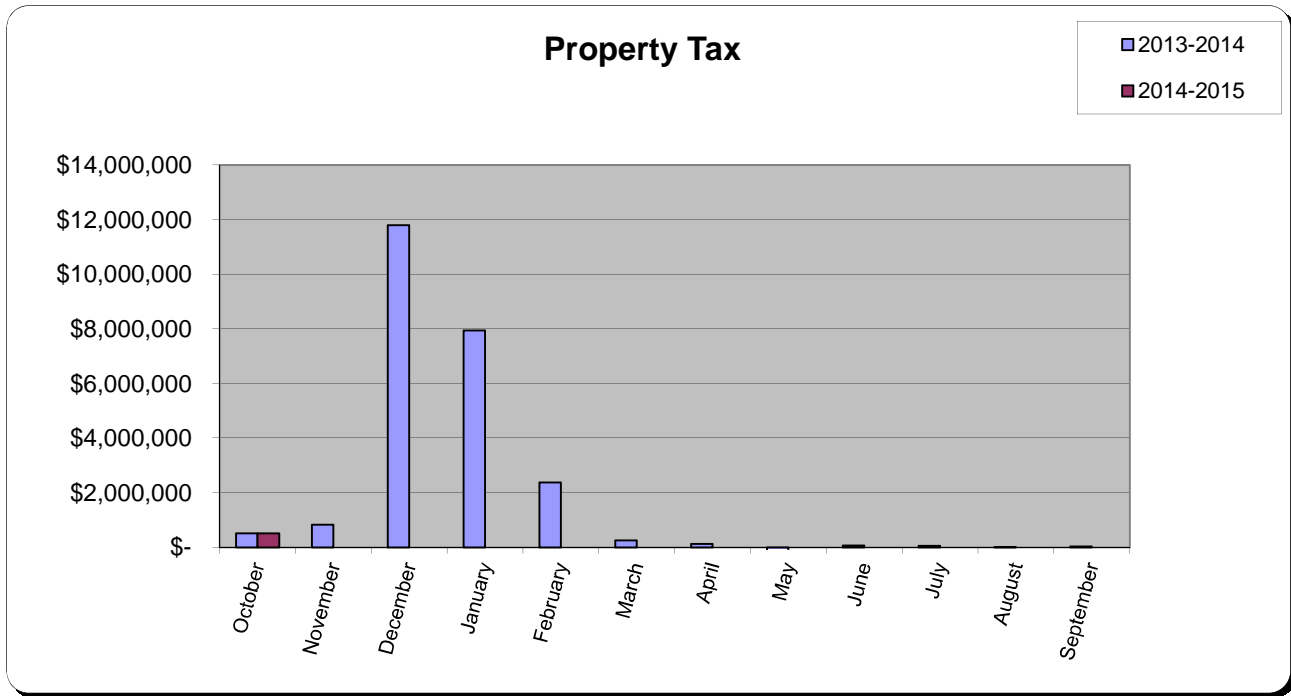
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2014/2015 YEAR-TO-DATE
Current Property Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%	
November	884,854	-	N/A	N/A	824,038	N/A	N/A	
December	12,670,297	-	N/A	N/A	11,799,467	N/A	N/A	
January	8,533,060	-	N/A	N/A	7,946,582	N/A	N/A	
February	2,553,236	-	N/A	N/A	2,377,752	N/A	N/A	
March	276,018	-	N/A	N/A	257,047	N/A	N/A	
April	135,924	-	N/A	N/A	126,582	N/A	N/A	
May	(1,017,488)	-	N/A	N/A	(947,556)	N/A	N/A	
June	71,167	-	N/A	N/A	66,276	N/A	N/A	
July	58,440	-	N/A	N/A	54,423	N/A	N/A	
August	12,349	-	N/A	N/A	11,500	N/A	N/A	
September	34,355	-	N/A	N/A	31,994	N/A	N/A	
	\$ 24,755,312	\$ 506,809	\$ (36,291)	-0.15%	\$ 23,053,878	\$ 1,036	0.00%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

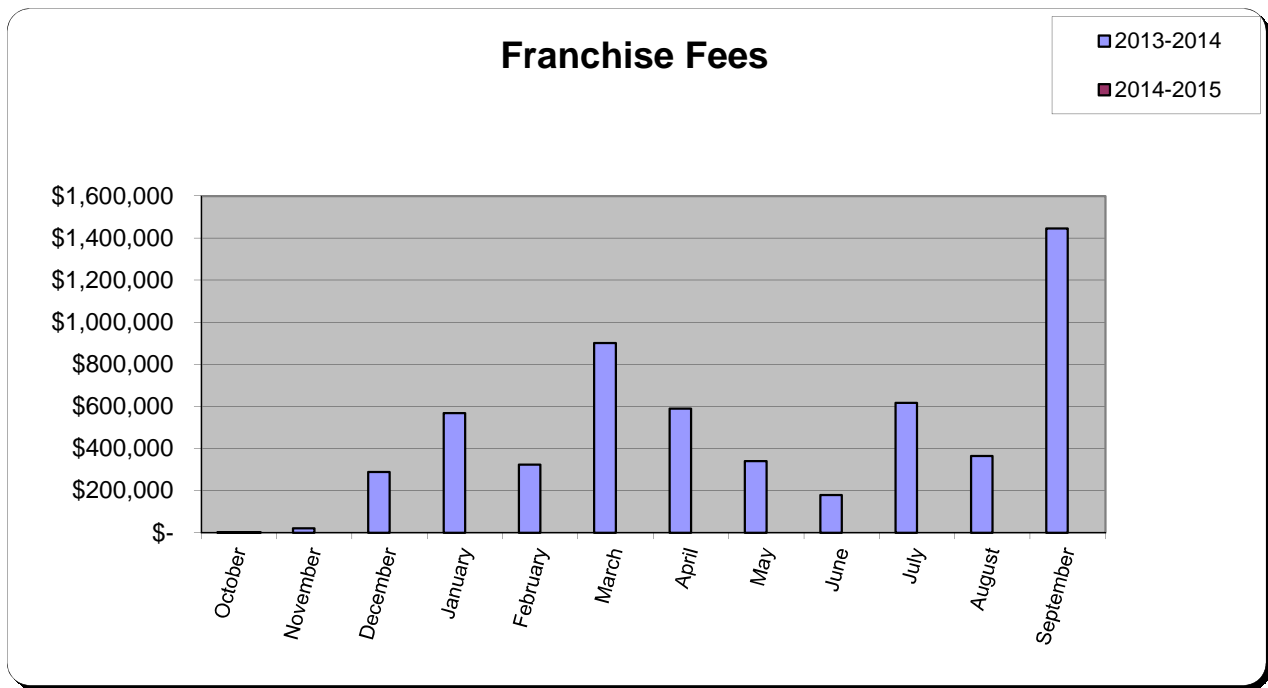
* May negatives due to TIRZ#1 transfer



**2014/2015 YEAR-TO-DATE
Franchise Fees**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,315	\$ 3,557	\$ 242	7.30%	\$ 3,284	\$ 273	8.31%
November	23,553	-	N/A	N/A	21,126	N/A	N/A
December	290,522	-	N/A	N/A	288,899	N/A	N/A
January	559,843	-	N/A	N/A	568,043	N/A	N/A
February	365,988	-	N/A	N/A	323,334	N/A	N/A
March	903,222	-	N/A	N/A	901,359	N/A	N/A
April	545,070	-	N/A	N/A	589,553	N/A	N/A
May	353,832	-	N/A	N/A	339,956	N/A	N/A
June	180,629	-	N/A	N/A	179,939	N/A	N/A
July	569,125	-	N/A	N/A	617,751	N/A	N/A
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	\$ 4,872,800	\$ 3,557	\$ 242	0.01%	\$ 5,644,345	\$ 273	0.01%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

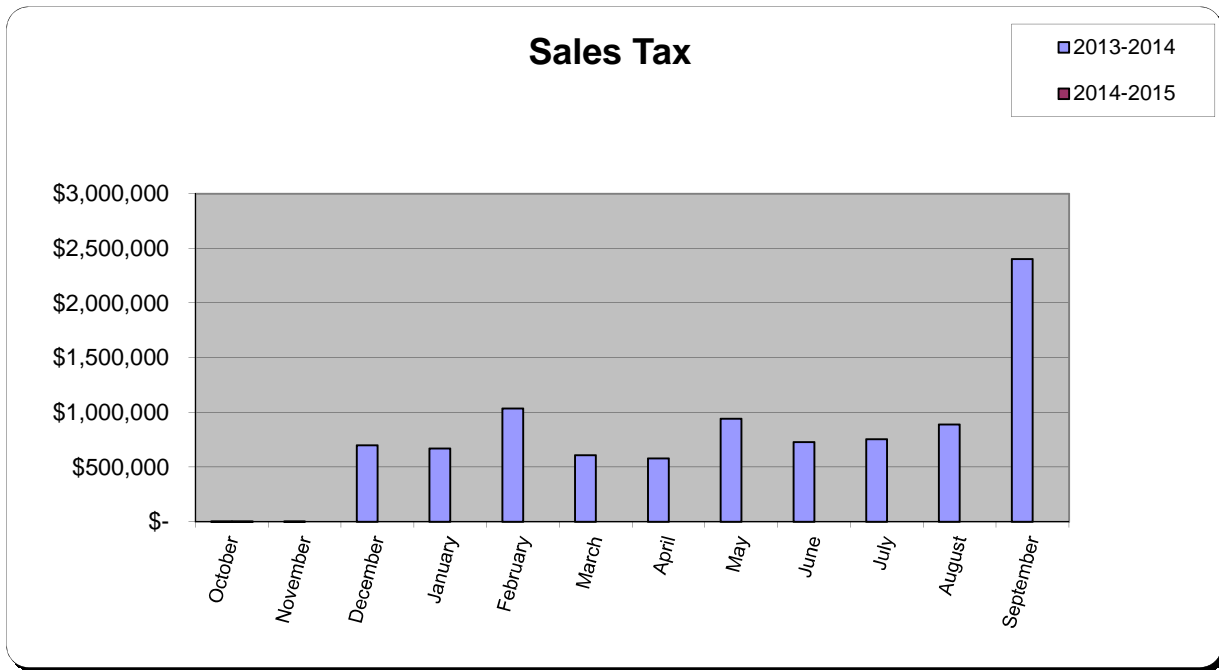
*Balances adjusted for accruals



**2014/2015 YEAR-TO-DATE
Sales Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%	
November	2,186	-	N/A	N/A	2,088	N/A	N/A	
December	731,023	-	N/A	N/A	698,396	N/A	N/A	
January	700,295	-	N/A	N/A	669,040	N/A	N/A	
February	1,083,284	-	N/A	N/A	1,034,935	N/A	N/A	
March	637,562	-	N/A	N/A	609,106	N/A	N/A	
April	607,091	-	N/A	N/A	579,995	N/A	N/A	
May	987,113	-	N/A	N/A	943,056	N/A	N/A	
June	762,377	-	N/A	N/A	728,351	N/A	N/A	
July	790,585	-	N/A	N/A	755,300	N/A	N/A	
August	931,504	-	N/A	N/A	889,929	N/A	N/A	
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A	
	\$ 9,750,000	\$ 3,158	\$ 776	0.02%	\$ 9,314,840	\$ 882	0.02%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

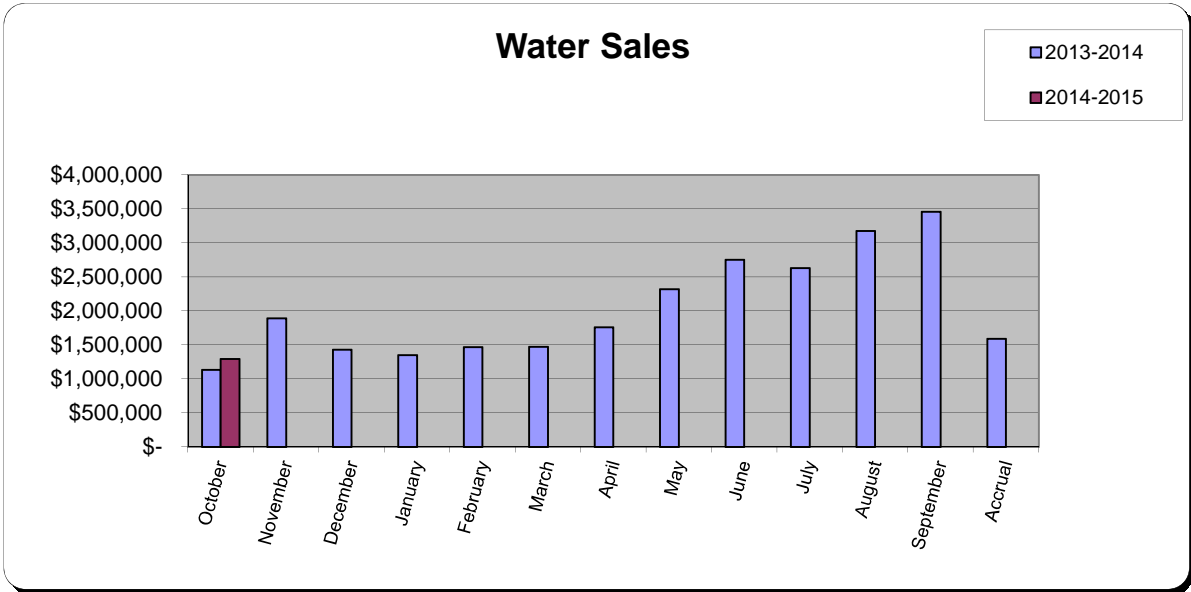
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE
Water Sales**

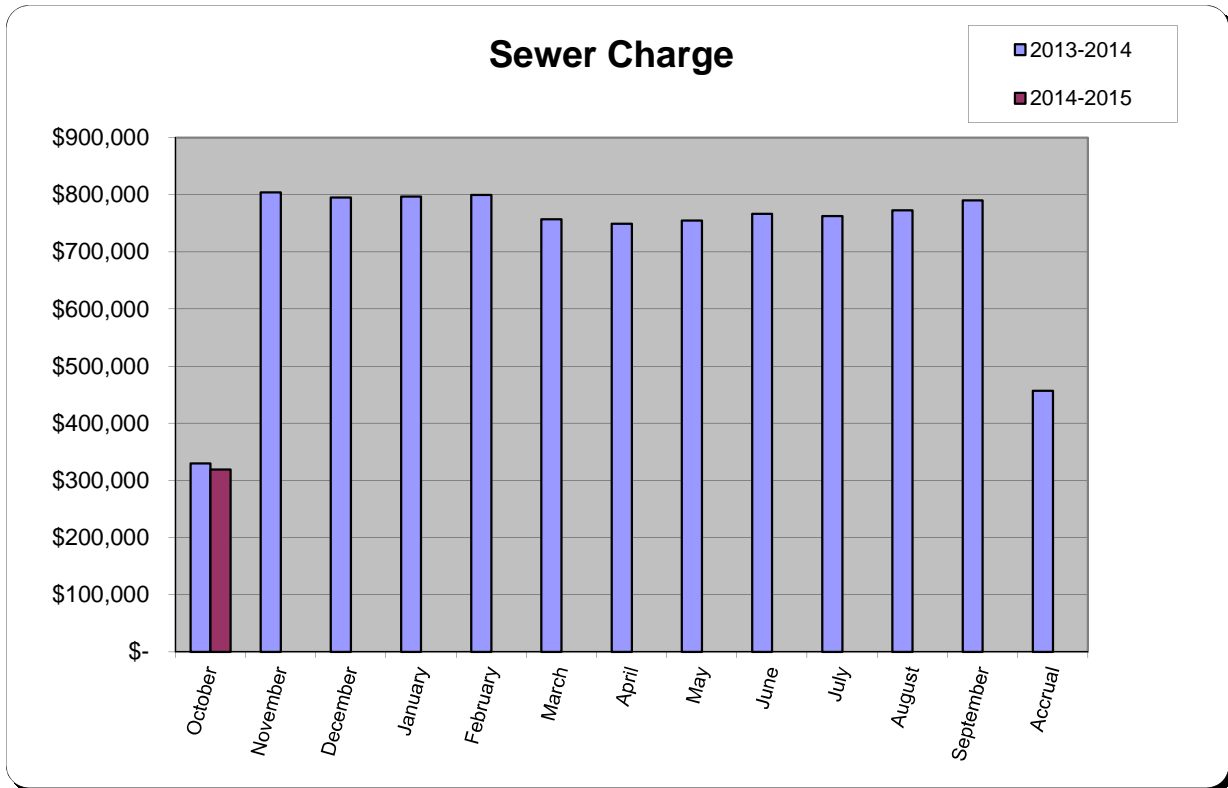
	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	-	N/A	N/A	1,890,407	N/A	N/A
December	1,469,383	-	N/A	N/A	1,430,347	N/A	N/A
January	1,387,577	-	N/A	N/A	1,350,714	N/A	N/A
February	1,509,058	-	N/A	N/A	1,468,968	N/A	N/A
March	1,513,425	-	N/A	N/A	1,473,219	N/A	N/A
April	1,807,814	-	N/A	N/A	1,759,787	N/A	N/A
May	2,382,689	-	N/A	N/A	2,319,389	N/A	N/A
June	2,826,042	-	N/A	N/A	2,750,964	N/A	N/A
July	2,701,782	-	N/A	N/A	2,630,005	N/A	N/A
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	\$ 27,155,726	\$ 1,292,044	\$ 129,675	0.98%	\$ 26,434,294	\$ 160,555	1.25%

(Y-T-D Variance) (Y-T-D Variance)



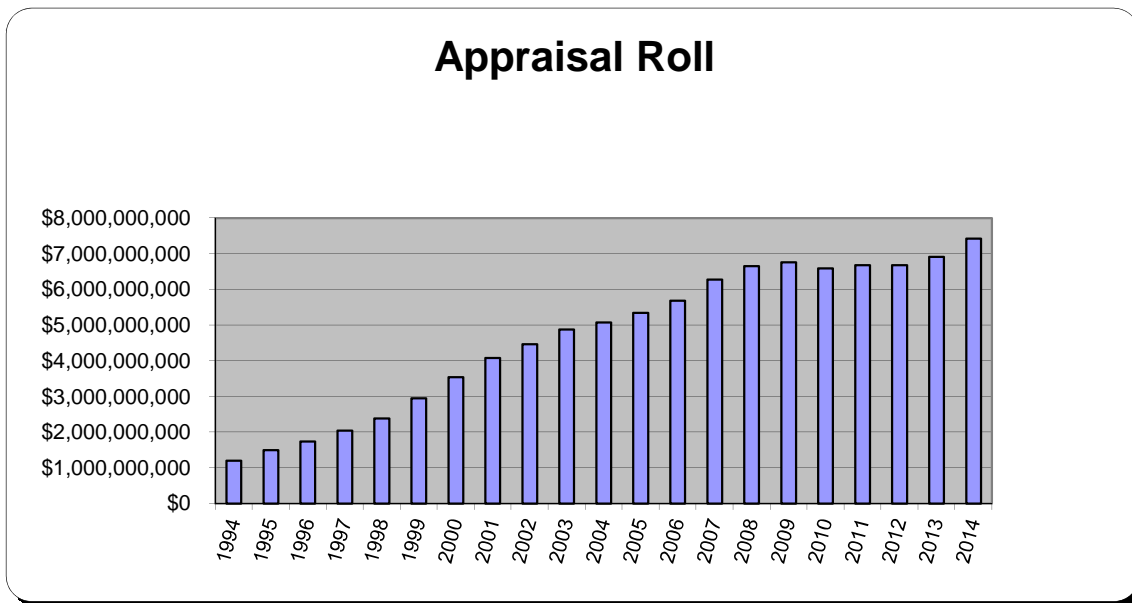
**2014/2015 YEAR-TO-DATE
Sewer Charges**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	-	N/A	N/A	803,999	N/A	N/A
December	848,272	-	N/A	N/A	795,293	N/A	N/A
January	850,083	-	N/A	N/A	796,991	N/A	N/A
February	853,174	-	N/A	N/A	799,889	N/A	N/A
March	807,763	-	N/A	N/A	757,314	N/A	N/A
April	799,348	-	N/A	N/A	749,425	N/A	N/A
May	805,403	-	N/A	N/A	755,101	N/A	N/A
June	817,502	-	N/A	N/A	766,445	N/A	N/A
July	813,774	-	N/A	N/A	762,950	N/A	N/A
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	\$ 9,959,856	\$ 319,207	\$ (32,876)	-0.53%	\$ 9,337,812	\$ (10,887)	-0.19%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

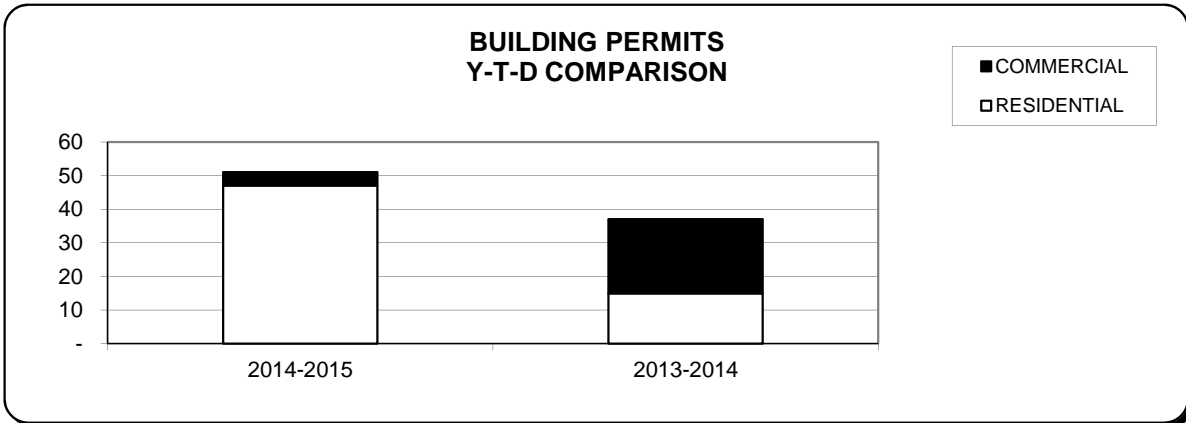
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,418,960,224 *	0.00%



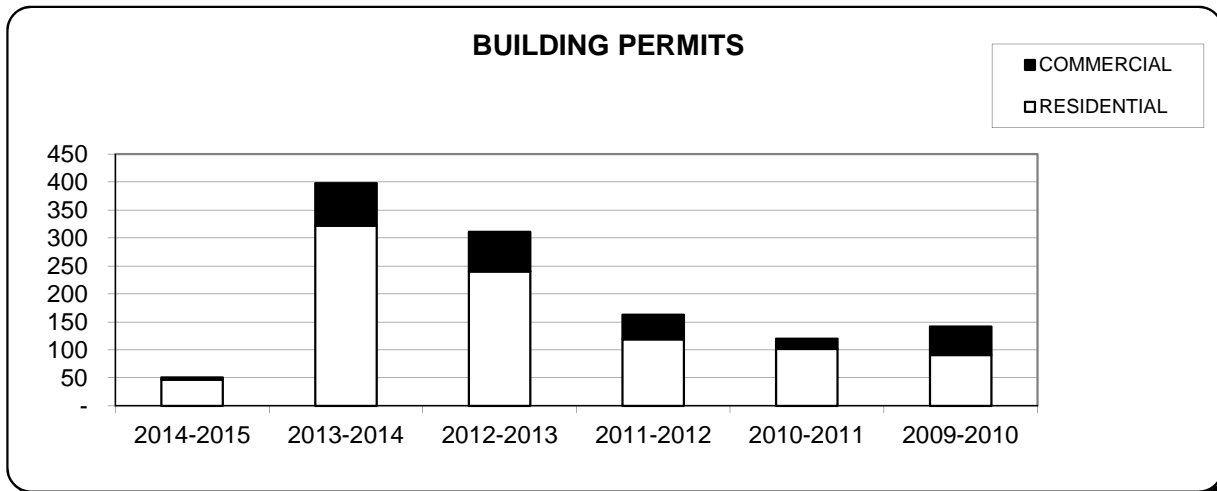
* As of Supplement #1 dated 9/04/2014

BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	47	15
COMMERCIAL	4	22
TOTAL	51	37

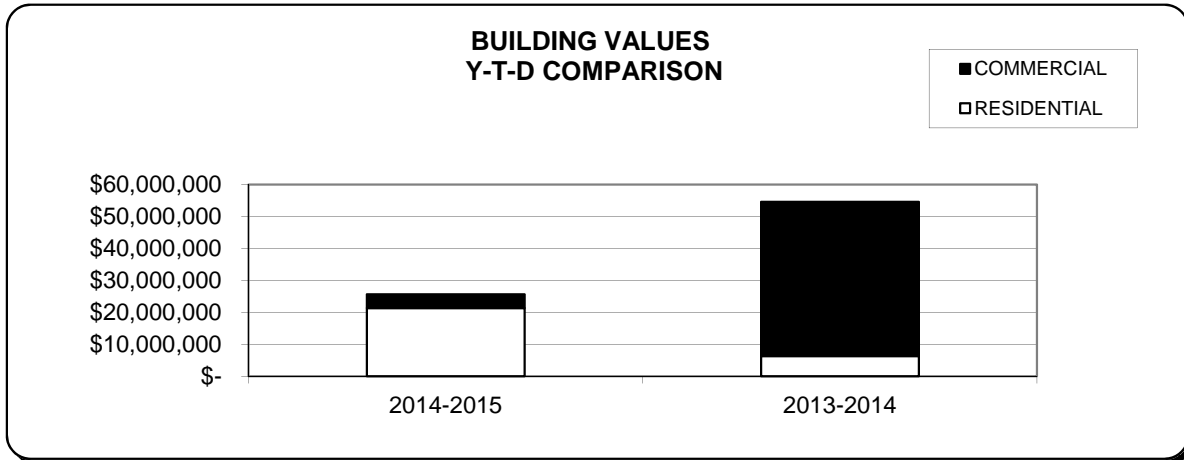


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	47	322	240	119	102	91
COMMERCIAL	4	76	71	44	18	51
TOTAL	51	398	311	163	120	142

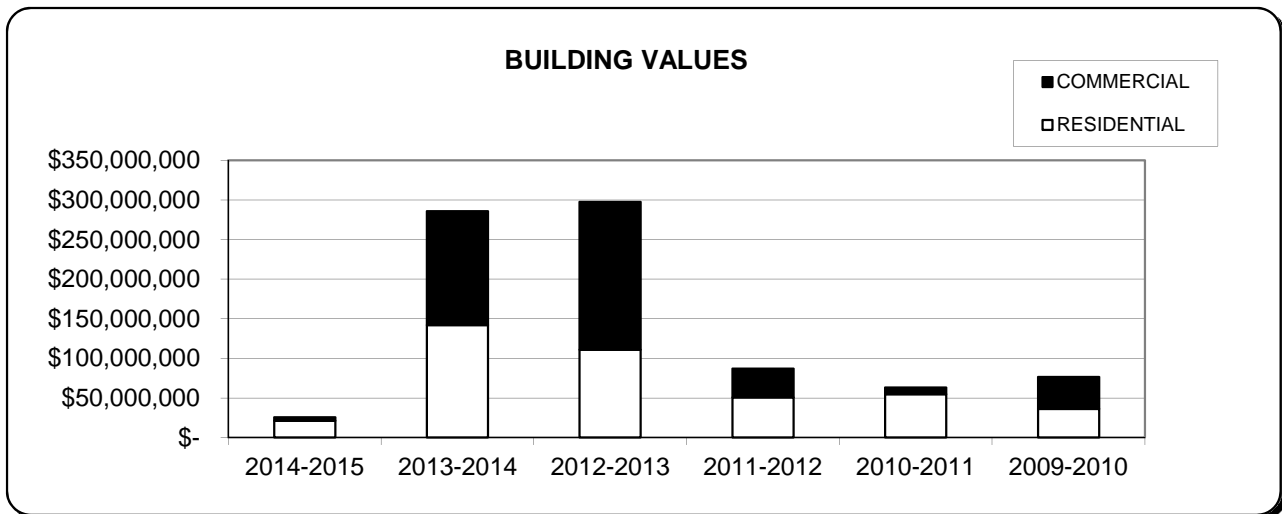


BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 21,298,143	\$ 6,347,822
COMMERCIAL	4,350,880	48,207,200
TOTAL	\$ 25,649,023	\$ 54,555,022



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 21,298,143	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	4,350,880	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
TOTAL	\$ 25,649,023	\$ 285,601,806	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154	\$ 76,409,569



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



The Town of Flower Mound Inventory by Maturity Report October 31, 2014

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	04/17/2014	4,800,859.60	0.039		4,800,859.60	1	4,800,859.60	0.038	0.039	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2013	11,221,487.29	0.029		11,221,487.29	1	11,221,487.29	0.028	0.029	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2013	9,202,575.66	0.039		9,202,575.66	1	9,202,575.66	0.038	0.039	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2013	8,063,100.56	0.029		8,063,100.56	1	8,063,100.56	0.028	0.029	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2013	223,997.82	0.029		223,997.82	1	223,997.82	0.028	0.029	1
SYS336	986-336	986	LA1	TexPool Investment Pool	05/30/2014	2,929,804.96	0.029		2,929,804.96	1	2,929,804.96	0.028	0.029	1
385111201625C	980-343	980	BCD	Comerica Bank CDs	08/29/2014	5,000,000.00	0.080	11/28/2014	5,000,000.00	91	5,000,000.00	0.079	0.080	27
912828LZ1	982-342	982	TRC	US Treasury Note	09/04/2014	4,955,245.00	2.125	11/30/2014	4,947,000.00	87	4,947,000.00	0.021	0.021	29
3137EADA4	980-315	980	FAC	Federal Mortgage Corp	12/17/2012	5,002,717.36	0.625	12/29/2014	5,000,000.00	742	5,000,000.00	0.283	0.286	58
3137EADA4	980-333	980	FAC	Federal Mortgage Corp	03/28/2014	5,003,980.81	0.625	12/29/2014	5,000,000.00	276	5,000,000.00	0.129	0.130	58
313381YP4	980-328	980	FAC	Federal Home Loan Bank	02/06/2014	5,001,145.37	0.250	02/20/2015	5,000,000.00	379	5,000,000.00	0.172	0.174	111
313396CG6	982-346	982	AFD	Federal Mortgage Corp	09/17/2014	4,998,961.81	0.065	02/24/2015	5,000,000.00	160	5,000,000.00	0.066	0.067	115
385111008400B	980-347	980	BCD	Comerica Bank CDs	09/24/2014	5,000,000.00	0.150	03/24/2015	5,000,000.00	181	5,000,000.00	0.148	0.150	143
912828UT5	982-341	982	TRC	US Treasury Note	09/04/2014	5,004,084.66	0.250	03/31/2015	5,000,000.00	208	5,000,000.00	0.051	0.052	150
3133EDDU3	982-332	982	FAC	Federal Farm Credit	03/28/2014	5,000,932.11	0.210	04/21/2015	5,000,000.00	389	5,000,000.00	0.168	0.170	171
313396EZ2	980-344	980	AFD	Federal Mortgage Corp	09/09/2014	4,997,875.00	0.085	04/30/2015	5,000,000.00	233	5,000,000.00	0.086	0.087	180
313396GE7	980-345	980	AFD	Federal Mortgage Corp	09/09/2014	4,997,242.36	0.095	05/29/2015	5,000,000.00	262	5,000,000.00	0.096	0.098	209
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	423
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	423
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	430
Subtotal and Average						98,404,010.37			98,388,825.89		98,388,825.89	0.100	0.102	94
Net Maturities and Average						98,404,010.37			98,388,825.89		98,388,825.89	0.100	0.102	94



The Town of Flower Mound
Texas Compliance Details
 Sorted by Issuer
 October 31, 2014

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625C	980-343	980	Certificates of Deposit - Bank	Held	5,000,000.00	11/28/2014		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Farm Credit												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.010	10/31/2014	5,000,525.00	5,000,932.11
Subtotal					5,000,000.00						5,000,525.00	5,000,932.11
Issuer: Federal Home Loan Bank												
313381YP4	980-328	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	02/20/2015		0.250	100.042	10/31/2014	5,002,145.00	5,001,145.37
Subtotal					5,000,000.00						5,002,145.00	5,001,145.37
Issuer: Federal Mortgage Corp												
3137EADA4	980-333	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/29/2014		0.625	100.084	10/31/2014	5,004,200.00	5,003,980.81
313396CG6	982-346	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	02/24/2015		0.065	99.953	10/31/2014	4,997,650.00	4,998,961.81
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.906	10/31/2014	4,995,300.00	4,997,875.00
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.879	10/31/2014	4,993,950.00	4,997,242.36
3137EADA4	980-315	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	12/29/2014		0.625	100.084	10/31/2014	5,004,200.00	5,002,717.36
Subtotal					25,000,000.00						24,995,300.00	25,000,777.34
Issuer: US Treasury Note												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.074	10/31/2014	5,003,710.00	5,004,084.66
912828LZ1	982-342	982	Treasury Coupon Securities	Tradi	4,947,000.00	11/30/2014		2.125	100.144	10/31/2014	4,954,148.41	4,955,245.00
Subtotal					9,947,000.00						9,957,858.41	9,959,329.66
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	11,221,487.29			0.029			11,221,487.29	11,221,487.29
SYS982-61	982-61	982	TexPool	Held	8,063,100.56			0.029			8,063,100.56	8,063,100.56
SYS984-63	984-63	984	TexPool	Held	223,997.82			0.029			223,997.82	223,997.82

The Town of Flower Mound
Texas Compliance Details
October 31, 2014

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexPool Investment Pool												
SYS336	986-336	986	TexPool	Held	2,929,804.96			0.029			2,929,804.96	2,929,804.96
Subtotal					22,438,390.63						22,438,390.63	22,438,390.63
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	4,800,859.60			0.039			4,800,859.60	4,800,859.60
SYS238	982-238	982	TexStar	Held	9,202,575.66			0.039			9,202,575.66	9,202,575.66
Subtotal					14,003,435.26						14,003,435.26	14,003,435.26
Total					98,388,825.89						98,397,654.30	98,404,010.37



The Town of Flower Mound
Texas Compliance Details
 Sorted by Issuer
 September 30, 2014

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111202102B	980-335	980	Certificates of Deposit - Bank	Held	5,000,000.00	10/30/2014		0.110			5,000,000.00	5,000,000.00
385111201625C	980-343	980	Certificates of Deposit - Bank	Held	5,000,000.00	11/28/2014		0.080			5,000,000.00	5,000,000.00
385111008400B	980-347	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					22,000,000.00						22,000,000.00	22,000,000.00
Issuer: Federal Farm Credit												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.021	09/30/2014	5,001,070.00	5,001,096.61
Subtotal					5,000,000.00						5,001,070.00	5,001,096.61
Issuer: Federal Home Loan Bank												
313381YP4	980-328	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	02/20/2015		0.250	99.997	09/30/2014	4,999,860.00	5,001,460.61
Subtotal					5,000,000.00						4,999,860.00	5,001,460.61
Issuer: Federal Mortgage Corp												
3137EADA4	980-333	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/29/2014		0.625	100.127	09/30/2014	5,006,350.00	5,006,039.85
313396CG6	982-346	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	02/24/2015		0.065	99.939	09/30/2014	4,996,950.00	4,998,681.95
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.865	09/30/2014	4,993,250.00	4,997,509.03
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.847	09/30/2014	4,992,350.00	4,996,833.34
3137EADA4	980-315	980	Federal Agency Coupon Securities	Tradi	5,000,000.00	12/29/2014		0.625	100.127	09/30/2014	5,006,350.00	5,004,122.90
Subtotal					25,000,000.00						24,995,250.00	25,003,187.07
Issuer: US Treasury Note												
912828UT5	982-341	982	Treasury Coupon Securities	Held	5,000,000.00	03/31/2015		0.250	100.105	09/30/2014	5,005,270.00	5,004,928.82
912828LZ1	982-342	982	Treasury Coupon Securities	Tradi	4,947,000.00	11/30/2014		2.125	100.339	09/30/2014	4,963,809.91	4,964,058.62
Subtotal					9,947,000.00						9,969,079.91	9,968,987.44
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	3,704,266.19			0.030			3,704,266.19	3,704,266.19
SYS982-61	982-61	982	TexPool	Held	8,062,917.29			0.030			8,062,917.29	8,062,917.29

The Town of Flower Mound
Texas Compliance Details
September 30, 2014

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexPool Investment Pool												
SYS984-63	984-63	984	TexPool	Held	223,992.74			0.030			223,992.74	223,992.74
SYS336	986-336	986	TexPool	Held	2,929,738.32			0.030			2,929,738.32	2,929,738.32
				Subtotal	14,920,914.54						14,920,914.54	14,920,914.54
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	4,800,702.64			0.035			4,800,702.64	4,800,702.64
SYS238	982-238	982	TexStar	Held	12,002,230.27			0.032			12,002,230.27	12,002,230.27
				Subtotal	16,802,932.91						16,802,932.91	16,802,932.91
				Total	98,670,847.45						98,689,107.36	98,698,579.18



**The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
October 31, 2014**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	4,800,859.60			0.039			4,800,859.60	4,800,859.60
SYS980-59	980-59	980	TexPool Investment Pool	Held	11,221,487.29			0.029			11,221,487.29	11,221,487.29
385111201625C	980-343	980	Comerica Bank CDs	Held	5,000,000.00	11/28/2014		0.080			5,000,000.00	5,000,000.00
3137EADA4	980-333	980	Federal Mortgage Corp	Held	5,000,000.00	12/29/2014		0.625	100.084	10/31/2014	5,004,200.00	5,003,980.81
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.906	10/31/2014	4,995,300.00	4,997,875.00
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.879	10/31/2014	4,993,950.00	4,997,242.36
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
3137EADA4	980-315	980	Federal Mortgage Corp	Tradi	5,000,000.00	12/29/2014		0.625	100.084	10/31/2014	5,004,200.00	5,002,717.36
313381YP4	980-328	980	Federal Home Loan Bank	Tradi	5,000,000.00	02/20/2015		0.250	100.042	10/31/2014	5,002,145.00	5,001,145.37
Subtotal					57,022,346.89						57,022,141.89	57,025,307.79
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	8,063,100.56			0.029			8,063,100.56	8,063,100.56
SYS238	982-238	982	TexSTAR	Held	9,202,575.66			0.039			9,202,575.66	9,202,575.66
313396CG6	982-346	982	Federal Mortgage Corp	Held	5,000,000.00	02/24/2015		0.065	99.953	10/31/2014	4,997,650.00	4,998,961.81
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.074	10/31/2014	5,003,710.00	5,004,084.66
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.010	10/31/2014	5,000,525.00	5,000,932.11
912828LZ1	982-342	982	US Treasury Note	Tradi	4,947,000.00	11/30/2014		2.125	100.144	10/31/2014	4,954,148.41	4,955,245.00
Subtotal					37,212,676.22						37,221,709.63	37,224,899.80
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	223,997.82			0.029			223,997.82	223,997.82
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
Subtotal					1,223,997.82						1,223,997.82	1,223,997.82
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,929,804.96			0.029			2,929,804.96	2,929,804.96
Subtotal					2,929,804.96						2,929,804.96	2,929,804.96
Total					98,388,825.89						98,397,654.30	98,404,010.37



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
September 30, 2014

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	4,800,702.64			0.035			4,800,702.64	4,800,702.64
SYS980-59	980-59	980	TexPool Investment Pool	Held	3,704,266.19			0.030			3,704,266.19	3,704,266.19
385111202102B	980-335	980	Comerica Bank CDs	Held	5,000,000.00	10/30/2014		0.110			5,000,000.00	5,000,000.00
385111201625C	980-343	980	Comerica Bank CDs	Held	5,000,000.00	11/28/2014		0.080			5,000,000.00	5,000,000.00
3137EADA4	980-333	980	Federal Mortgage Corp	Held	5,000,000.00	12/29/2014		0.625	100.127	09/30/2014	5,006,350.00	5,006,039.85
385111008400B	980-347	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2015		0.150			5,000,000.00	5,000,000.00
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.865	09/30/2014	4,993,250.00	4,997,509.03
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.847	09/30/2014	4,992,350.00	4,996,833.34
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
3137EADA4	980-315	980	Federal Mortgage Corp	Tradi	5,000,000.00	12/29/2014		0.625	100.127	09/30/2014	5,006,350.00	5,004,122.90
313381YP4	980-328	980	Federal Home Loan Bank	Tradi	5,000,000.00	02/20/2015		0.250	99.997	09/30/2014	4,999,860.00	5,001,460.61
				Subtotal	54,504,968.83						54,503,128.83	54,510,934.56
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	8,062,917.29			0.030			8,062,917.29	8,062,917.29
SYS238	982-238	982	TexSTAR	Held	12,002,230.27			0.032			12,002,230.27	12,002,230.27
313396CG6	982-346	982	Federal Mortgage Corp	Held	5,000,000.00	02/24/2015		0.065	99.939	09/30/2014	4,996,950.00	4,998,681.95
912828UT5	982-341	982	US Treasury Note	Held	5,000,000.00	03/31/2015		0.250	100.105	09/30/2014	5,005,270.00	5,004,928.82
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.021	09/30/2014	5,001,070.00	5,001,096.61
912828LZ1	982-342	982	US Treasury Note	Tradi	4,947,000.00	11/30/2014		2.125	100.339	09/30/2014	4,963,809.91	4,964,058.62
				Subtotal	40,012,147.56						40,032,247.47	40,033,913.56
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	223,992.74			0.030			223,992.74	223,992.74
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,223,992.74						1,223,992.74	1,223,992.74
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,929,738.32			0.030			2,929,738.32	2,929,738.32
				Subtotal	2,929,738.32						2,929,738.32	2,929,738.32

The Town of Flower Mound
Texas Compliance Details
September 30, 2014

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Total	98,670,847.45						98,689,107.36	98,698,579.18

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses.

Special Interests

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589		n/a	n/a	39,469	n/a	n/a
DECEMBER	38,763		n/a	n/a	45,972	n/a	n/a
JANUARY	58,665		n/a	n/a	60,911	n/a	n/a
FEBRUARY	41,416		n/a	n/a	48,908	n/a	n/a
MARCH	71,034		n/a	n/a	42,557	n/a	n/a
APRIL	47,155		n/a	n/a	68,039	n/a	n/a
MAY	45,827		n/a	n/a	43,560	n/a	n/a
JUNE	43,067		n/a	n/a	55,330	n/a	n/a
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,186	\$ 61,450	\$ (15,215)	-32.91%	\$ 632,449	\$ (472)	-0.77%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007		n/a	n/a	4,316	n/a	n/a
DECEMBER	11,579		n/a	n/a	1,290	n/a	n/a
JANUARY	17,523		n/a	n/a	9,244	n/a	n/a
FEBRUARY	12,371		n/a	n/a	2,313	n/a	n/a
MARCH	21,218		n/a	n/a	7,555	n/a	n/a
APRIL	14,085		n/a	n/a	2,205	n/a	n/a
MAY	13,689		n/a	n/a	7,096	n/a	n/a
JUNE	12,864		n/a	n/a	7,189	n/a	n/a
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,511	\$ 19,437	\$ (5,627)	-40.75%	\$ 117,326	\$ (2,354)	-13.78%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
TOTAL EXPENDITURES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596		n/a	n/a	43,785	n/a	n/a
DECEMBER	50,342		n/a	n/a	47,262	n/a	n/a
JANUARY	76,188		n/a	n/a	70,155	n/a	n/a
FEBRUARY	53,787		n/a	n/a	51,221	n/a	n/a
MARCH	92,252		n/a	n/a	50,112	n/a	n/a
APRIL	61,240		n/a	n/a	70,244	n/a	n/a
MAY	59,516		n/a	n/a	50,656	n/a	n/a
JUNE	55,931		n/a	n/a	62,519	n/a	n/a
JULY	57,622		n/a	n/a	96,671	n/a	n/a
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 80,887	\$ (20,842)	-34.71%	\$ 749,775	\$ (2,826)	-3.62%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 3,217
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
October 2013 to October 2014
by Division**

DIVISION	October 2013 ACTUAL	October 2014 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 11,385	\$ 24,461	\$ (13,076)	-114.85%
Town Manager's Office	20,002	1,830	18,172	90.85%
Community Development	9,758	8,889	869	8.91%
Economic Development	3,023	3,770	(747)	-24.71%
Financial Services	17	638	(621)	-3652.94%
Human Resources	629	1,020	(391)	-62.16%
Information Technology	-	-	-	0.00%
Purchasing	34	-	34	100.00%
Municipal Court	84	8,150	(8,066)	-9602.38%
Community Services Admin	-	42	(42)	100.00%
Library Services	-	-	-	0.00%
Recreation & Leisure Mgmt.	-	1,190	(1,190)	100.00%
Park Operations	215	-	215	100.00%
Animal Services	-	212	(212)	100.00%
Police Services	1,708	468	1,240	72.60%
Fire Services	102	2,720	(2,618)	-2566.67%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	2,822	5,227	(2,405)	-85.22%
CIP (Operating)	214	-	214	100.00%
Engineering	201	2,778	(2,577)	-1282.09%
Public Works	17	-	17	100.00%
Public Affairs	17	-	17	100.00%
General Government Legal	-	55	(55)	100.00%
Flat Fee	10,750	-	10,750	100.00%
Total	\$ 60,978	\$ 61,450	\$ (472)	-0.77%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of October	14-15 Y-T-D as of October	Variance Actual to Prior Year
General	\$ 60,978	\$ 61,450	\$ (472)
Lawsuits	17,083	19,437	(2,354)
Total	\$ 78,061	\$ 80,887	\$ (2,826)

**Legal Expenses
Comparison of
October 2013 to October 2014**

	2013 October	2014 October	Variance Actual to Prior Year
General	\$ 60,978	\$ 61,450	\$ (472)
Lawsuits	17,083	19,437	(2,354)
Total	\$ 78,061	\$ 80,887	\$ (2,826)

Note: General Expenses include: General Services, Flat Fee.