



Comprehensive Monthly Financial Report June 2016



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes June 2016 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
June 2016

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$43,734,141 through June 30, 2016. This represented an increase of 3.88% from revenues earned in the preceding year. The major contributing factor is an increase of \$1,494,877 in Taxes primarily due to timing of Property tax revenue, an increase of \$99,045 in Memorials and contributions due to economic development sponsorship, a decrease of \$263,779 in Licenses, permits, and fees due to decrease in Building permit fees.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2015-2016, to date:

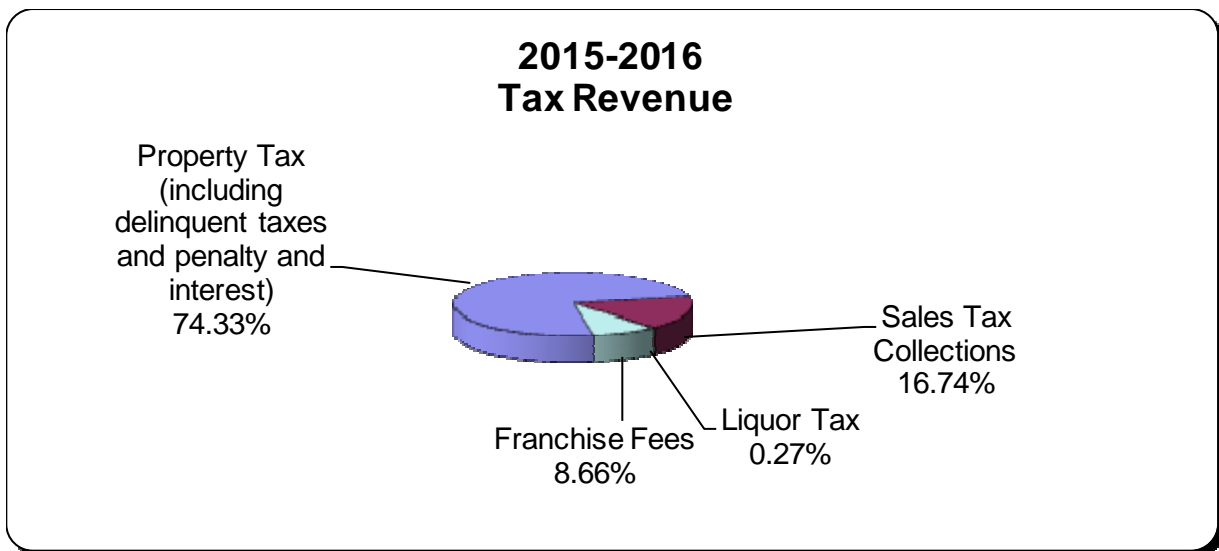
| | |
|-----------------------------|---------|
| Taxes | 82.76% |
| Charges for services | 5.94% |
| Licenses, permits and fees | 3.85% |
| Fines and forfeits | 1.57% |
| Memorials and contributions | 0.23% |
| Intergovernmental | 0.92% |
| Interest income | 0.14% |
| Other revenue/Transfers in | 4.59% |
| | 100.00% |

A tabulation of General Fund revenues with a comparison between fiscal years 2015 and 2016 is presented in the following table:

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|-----------------------------|----------------------------|----------------------|--|----------------|
| | 2016 | 2015 | Amount | Percent |
| Taxes | \$ 36,195,736 | \$ 34,700,859 | \$ 1,494,877 | 4.31% |
| Charges for services | 2,596,405 | 2,259,464 | 336,941 | 14.91% |
| Licenses, permits and fees | 1,685,532 | 1,949,311 | (263,779) | -13.53% |
| Fines and forfeits | 685,991 | 726,748 | (40,757) | -5.61% |
| Memorials and contributions | 99,045 | - | 99,045 | 0.00% |
| Intergovernmental | 401,460 | 356,887 | 44,573 | 12.49% |
| Interest income | 60,191 | 21,090 | 39,101 | 185.40% |
| Other revenue/Transfers in | 2,009,781 | 2,086,772 | (76,991) | -3.69% |
| Total Revenue | \$ 43,734,141 | \$ 42,101,131 | \$ 1,633,010 | 3.88% |

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|--|----------------------|----------------------|----------------------------------|--------------|
| | 2016 | 2015 | Amount | Percent |
| Property Taxes (including current, delinquent, and penalty and interest) | \$ 26,903,466 | \$ 25,169,235 | \$ 1,734,231 | 6.89% |
| Sales Tax Collections | 6,059,001 | 5,881,985 | 177,016 | 3.01% |
| Liquor Tax | 99,224 | 72,198 | 27,026 | 37.43% |
| Franchise Fees | 3,134,045 | 3,577,441 | (443,396) | -12.39% |
| Total Tax Revenue | \$ 36,195,736 | \$ 34,700,859 | \$ 1,494,877 | 4.31% |

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$40,077,717 through June 30, 2016, an increase of \$3,420,110 or 9.33% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
Through June 30, 2016

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|---------------------------|----------------------|----------------------|----------------------------------|--------------|
| | 2016 | 2015 | Amount | Percent |
| Town Manager's Office | \$ 965,153 | \$ 695,855 | \$ 269,298 | 38.70% |
| Legislative Services | 314,598 | 299,253 | 15,345 | 5.13% |
| Development Services | 1,389,979 | 1,383,689 | 6,290 | 0.45% |
| Community Services | 5,500,387 | 5,498,088 | 2,299 | 0.04% |
| Police Services | 8,557,310 | 8,944,851 | (387,541) | -4.33% |
| Financial Services | 2,431,931 | 2,426,107 | 5,824 | 0.24% |
| Administrative Services | 3,820,647 | 3,434,722 | 385,925 | 11.24% |
| Fire & Emergency Services | 9,237,220 | 7,201,564 | 2,035,656 | 28.27% |
| Community Relations | 572,654 | 522,428 | 50,226 | 9.61% |
| Non-Departmental Services | 2,760,979 | 2,255,211 | 505,768 | 22.43% |
| Public Works | 3,579,091 | 3,158,309 | 420,782 | 13.32% |
| Environmental Services | 947,768 | 837,530 | 110,238 | 13.16% |
| Total Expenditures | \$ 40,077,717 | \$ 36,657,607 | \$ 3,420,110 | 9.33% |

Expenditures for General Fund purposes through June 30, 2016, are outlined on a percentage basis as follows:

| Function | Total |
|---------------------------|----------------|
| Town Manager's Office | 2.41% |
| Legislative Services | 0.79% |
| Development Services | 3.47% |
| Community Services | 13.72% |
| Police Services | 21.35% |
| Financial Services | 6.07% |
| Administrative Services | 9.53% |
| Fire & Emergency Services | 23.05% |
| Community Relations | 1.43% |
| Non-Departmental Services | 6.89% |
| Public Works | 8.93% |
| Environmental Services | 2.36% |
| | <u>100.00%</u> |

WATER AND SEWER

Revenues

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$23,293,076 through June 30, 2016, an increase of \$2,306,071 or 10.99% compared to revenues reported for the same time period in the preceding year. There was a 2.05% gain in the number of water customers (increased from 22,768 to 23,235) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 17.71%, from 2,479,696,000 gallons to 2,918,845,000 gallons.

Estimated water loss for the past 12-month period was 12.27%. Other comparative data for the past two (2) years is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|-------------------------------|----------------------|----------------------|----------------------------------|---------------|
| | 2016 | 2015 | Amount | Percent |
| Charges for services | \$ 22,860,291 | \$ 20,644,290 | \$ 2,216,001 | 10.73% |
| Penalties, fines and forfeits | 224,439 | 215,390 | 9,049 | 4.20% |
| Interest income | 22,490 | 11,048 | 11,442 | 103.57% |
| Other revenue | 185,856 | 116,277 | 69,579 | 59.84% |
| Total Revenue | \$ 23,293,076 | \$ 20,987,005 | \$ 2,306,071 | 10.99% |

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|-----------------------------------|----------------------|----------------------|----------------------------------|---------------|
| | 2016 | 2015 | Amount | Percent |
| Water Sales | \$ 15,895,324 | \$ 14,027,906 | \$ 1,867,418 | 13.31% |
| Sewer Charges | 6,757,616 | 6,397,607 | 360,009 | 5.63% |
| Meter and Connect Fees | 138,487 | 151,961 | (13,474) | -8.87% |
| Solid Waste Collection | 68,864 | 66,816 | 2,048 | 3.07% |
| Total Charges for Services | \$ 22,860,291 | \$ 20,644,290 | \$ 2,216,001 | 10.73% |

Expenditures

The Water and Sewer Fund expenditures through June 30, 2016 totaled \$28,400,875. This represented an overall Increase of \$1,648,341 or 6.16% over the preceding year.

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|---------------------------|----------------------|----------------------|----------------------------------|--------------|
| | 2016 | 2015 | Amount | Percent |
| Development Services | \$ 277,233 | \$ 537,505 | \$ (260,272) | -48.42% |
| Financial Services | 1,173,770 | 1,275,408 | (101,638) | -7.97% |
| Non-Departmental Services | 7,627,248 | 7,205,797 | 421,451 | 5.85% |
| Public Works | 19,322,624 | 17,733,824 | 1,588,800 | 8.96% |
| Total Expenditures | \$ 28,400,875 | \$ 26,752,534 | \$ 1,648,341 | 6.16% |

Expenditures for Water and Sewer Fund purposes through June 30, 2016, are outlined on a percentage basis as follows:

| Function | Total |
|---------------------------|----------------|
| Development Services | 0.98% |
| Financial Services | 4.13% |
| Non-Departmental Services | 26.86% |
| Public Works | 68.03% |
| | <u>100.00%</u> |

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of June 30, 2016**

Percent of Year Expired **75.00%**

General Fund - 100

| | <u>2015-2016 Budget</u> | <u>Actual YTD Revenues/ Expenditures</u> | <u>Encumbrances</u> | <u>Budget Balance</u> | <u>Percent Budget Collected/ Obligated</u> | <u>Percent Budget Collected/ Obligated Prior Years</u> | <u>Actual YTD (GAAP) Revenues/ Expenditures</u> |
|---|-----------------------------|--|-----------------------|---------------------------|--|--|---|
| REVENUES: | | | | | | | |
| Taxes | \$ 44,002,899 | \$ 36,195,736 | \$ - | \$ 7,807,163 | 82.26% | 87.28% | \$ 36,195,736 |
| Charges for services | 3,283,250 | 2,596,405 | - | 686,845 | 79.08% | 68.52% | 2,596,405 |
| Licenses, permits and fees | 2,494,955 | 1,685,532 | - | 809,423 | 67.56% | 102.96% | 1,685,532 |
| Fines and forfeits | 918,180 | 685,991 | - | 232,189 | 74.71% | 74.67% | 685,991 |
| Memorials and contributions | 8,020 | 99,045 | - | (91,025) | 1234.98% | 0.00% | 99,045 |
| Intergovernmental | 482,692 | 401,460 | - | 81,232 | 83.17% | 75.42% | 401,460 |
| Interest income | 30,000 | 60,191 | - | (30,191) | 200.64% | 52.72% | 60,191 |
| Transfer in | 2,082,605 | 1,561,954 | - | 520,651 | 75.00% | 75.00% | 1,561,954 |
| Other revenue | 566,220 | 447,827 | - | 118,393 | 79.09% | 90.81% | 447,827 |
| Total Revenues | <u>\$ 53,868,821</u> | <u>\$ 43,734,141</u> | <u>\$ -</u> | <u>\$ 10,134,680</u> | <u>81.19%</u> | <u>85.78%</u> | <u>\$ 43,734,141</u> |
| EXPENDITURES: | | | | | | | |
| Town Manager's Office | \$ 1,952,210 | \$ 965,153 | \$ 21,055 | \$ 966,002 | 50.52% | 39.02% | \$ 965,153 |
| Legislative Services | 455,085 | 314,598 | (6,411) | 146,898 | 67.72% | 73.27% | 314,598 |
| Development Services | 2,083,806 | 1,389,979 | (705) | 694,532 | 66.67% | 70.97% | 1,389,979 |
| Community Services | 8,709,850 | 5,500,387 | 189,463 | 3,020,000 | 65.33% | 72.10% | 5,500,387 |
| Police Services | 12,896,770 | 8,557,310 | 572,608 | 3,766,852 | 70.79% | 75.41% | 8,557,310 |
| Financial Services | 3,387,266 | 2,431,931 | 51,704 | 903,631 | 73.32% | 75.81% | 2,431,931 |
| Administrative Services | 5,769,602 | 3,820,647 | 178,840 | 1,770,115 | 69.32% | 64.82% | 3,820,647 |
| Fire and Emergency Services | 12,429,528 | 9,237,220 | 233,005 | 2,959,303 | 76.19% | 70.04% | 9,237,220 |
| Community Relations | 765,992 | 572,654 | - | 193,338 | 74.76% | 72.11% | 572,654 |
| Non-Departmental Services | 3,723,797 | 2,760,979 | 32,246 | 930,572 | 75.01% | 61.49% | 2,760,979 |
| Public Works | 4,895,848 | 3,579,091 | (10,402) | 1,327,159 | 72.89% | 79.62% | 3,579,091 |
| Environmental Services | 1,415,005 | 947,768 | (14,995) | 482,232 | 65.92% | 69.97% | 947,768 |
| Total Expenditures | <u>\$ 58,484,759</u> | <u>\$ 40,077,717</u> | <u>\$ 1,246,408</u> | <u>\$ 17,160,634</u> | <u>70.66%</u> | <u>70.59%</u> | <u>\$ 40,077,717</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ (4,615,938)</u> | <u>\$ 3,656,424</u> | <u>\$ (1,246,408)</u> | <u>\$ (7,025,954)</u> | | | <u>\$ 3,656,424</u> |
| FUND BALANCE 10/01/15 | | | | | | | <u>\$ 16,799,903</u> |
| FUND BALANCE AT 6/30/16 | | | | | | | <u><u>\$ 20,456,327</u></u> |

**Town of Flower Mound
Financial Statement
as of June 30, 2016**

Percent of Year Expired **75.00%**

General Debt Service Fund - 110

| | 2015-2016 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated/ Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|-----------------------------|--|---------------------|---------------------------|--|---|---|
| REVENUES: | | | | | | | |
| Taxes | \$ 8,821,976 | \$ 8,759,451 | \$ - | \$ 62,525 | 99.29% | 101.25% | \$ 8,759,451 |
| Interest income | 3,000 | 8,749 | - | (5,749) | 291.63% | 44.62% | 8,749 |
| Transfer In | - | 91,036 | - | (91,036) | 0.00% | 0.00% | 91,036 |
| Other revenue | 121,382 | - | - | 121,382 | 0.00% | 66.67% | - |
| Total Revenues | <u>\$ 8,946,358</u> | <u>\$ 8,859,236</u> | <u>\$ -</u> | <u>\$ 87,122</u> | <u>99.03%</u> | <u>99.62%</u> | <u>\$ 8,859,236</u> |
| EXPENDITURES: | | | | | | | |
| General Debt Service | <u>\$ 8,898,255</u> | <u>\$ 7,731,431</u> | <u>\$ -</u> | <u>\$ 1,166,824</u> | <u>86.89%</u> | <u>96.19%</u> | <u>\$ 7,731,431</u> |
| Total Expenditures | <u>\$ 8,898,255</u> | <u>\$ 7,731,431</u> | <u>\$ -</u> | <u>\$ 1,166,824</u> | <u>86.89%</u> | <u>96.19%</u> | <u>\$ 7,731,431</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ 48,103</u> | <u>\$ 1,127,805</u> | <u>\$ -</u> | <u>\$ (1,079,702)</u> | | | <u>\$ 1,127,805</u> |
| FUND BALANCE 10/01/15 | | | | | | | <u>\$ 703,900</u> |
| FUND BALANCE AT 6/30/16 | | | | | | | <u><u>\$ 1,831,705</u></u> |

**Town of Flower Mound
Financial Statement
as of June 30, 2016**

Percent of Year Expired 75.00%

Utility Fund - 200

| | 2015-2016 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|----------------------|---|--------------------|----------------------|--|---|---|
| REVENUES: | | | | | | | |
| Charges for services | \$ 38,953,958 | \$ 22,860,291 | \$ - | \$ 16,093,667 | 58.69% | 55.28% | \$ 22,860,291 |
| Penalties, fines and forfeits | 325,000 | 224,439 | - | 100,561 | 69.06% | 65.27% | 224,439 |
| Interest income | 13,000 | 22,490 | - | (9,490) | 173.00% | 55.24% | 22,490 |
| Other revenue | 115,000 | 185,856 | - | (70,856) | 161.61% | 105.71% | 185,856 |
| Total Revenues | <u>\$ 39,406,958</u> | <u>\$ 23,293,076</u> | <u>\$ -</u> | <u>\$ 16,113,882</u> | <u>59.11%</u> | <u>55.51%</u> | <u>\$ 23,293,076</u> |
| EXPENDITURES: | | | | | | | |
| Development Services | \$ 442,435 | \$ 277,233 | \$ - | \$ 165,202 | 62.66% | 70.00% | \$ 277,233 |
| Financial Services | 1,613,234 | 1,173,770 | 43,047 | 396,417 | 75.43% | 80.05% | 1,173,770 |
| Non-Departmental Services | 10,212,159 | 7,627,248 | 17,695 | 2,567,216 | 74.86% | 72.91% | 7,627,248 |
| Public Works | 26,416,117 | 19,322,624 | (7,104) | 7,100,597 | 73.12% | 70.62% | 19,322,624 |
| Total Expenditures | <u>\$ 38,683,945</u> | <u>\$ 28,400,875</u> | <u>\$ 53,638</u> | <u>\$ 10,229,432</u> | <u>73.56%</u> | <u>71.60%</u> | <u>\$ 28,400,875</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ 723,013</u> | <u>\$ (5,107,799)</u> | <u>\$ (53,638)</u> | <u>\$ 5,884,450</u> | | | <u>\$ (5,107,799)</u> |
| WORKING CAPITAL 10/01/15 | | | | | | | <u>\$ 9,154,778</u> |
| WORKING CAPITAL AT 6/30/16 | | | | | | | <u><u>\$ 4,046,979</u></u> |

**Town of Flower Mound
Financial Statement
as of June 30, 2016**

Stormwater Utility Fund - 230

Percent of Year Expired **75.00%**

| | 2015-2016 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|-----------------------------|--|---------------------|---------------------------|--|--|---|
| REVENUES: | | | | | | | |
| Charges for services | \$ 1,461,580 | \$ 1,064,886 | \$ - | \$ 396,694 | 72.86% | 69.48% | \$ 1,064,886 |
| Penalties, fines and forfeits | 10,000 | 7,793 | | 2,207 | 77.93% | 80.27% | 7,793 |
| Interest income | 600 | 1,318 | | (718) | 219.67% | 164.52% | 1,318 |
| Total Revenues | \$ 1,472,180 | \$ 1,073,997 | \$ - | \$ 398,183 | 72.95% | 69.57% | \$ 1,073,997 |
| EXPENDITURES: | | | | | | | |
| Development Services | \$ 120,477 | \$ 76,148 | \$ - | \$ 44,329 | 63.21% | 63.14% | \$ 76,148 |
| Public Works | 1,261,270 | 902,636 | 9,592 | 349,042 | 72.33% | 61.32% | 902,636 |
| Environmental Services | 93,435 | 48,636 | - | 44,799 | 52.05% | 298.68% | 48,636 |
| Total Expenditures | \$ 1,475,182 | \$ 1,027,420 | \$ 9,592 | \$ 438,170 | 70.30% | 64.88% | \$ 1,027,420 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ (3,002) | \$ 46,577 | \$ (9,592) | \$ (39,987) | | | \$ 46,577 |
| WORKING CAPITAL 10/01/15 | | | | | | | \$ 226,730 |
| WORKING CAPITAL AT 6/30/16 | | | | | | | \$ 273,307 |

**Town of Flower Mound
Financial Statement
as of June 30, 2016**

Health Insurance/Flex-840

Percent of Year Expired **75.00%**

| | 2015-2016 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|---------------------|---|--------------------|---------------------|--|---|---|
| REVENUES: | | | | | | | |
| Charges for services | \$ 9,012,504 | \$ 6,164,618 | \$ - | \$ 2,847,886 | 68.40% | 73.39% | \$ 6,164,618 |
| Interest income | 2,000 | 3,350 | - | (1,350) | 167.50% | 33.10% | 3,350 |
| Transfers In | 30,600 | 22,950 | - | 7,650 | 75.00% | 3.64% | 22,950 |
| Other revenue | - | 850 | - | (850) | 0.00% | 0.00% | 850 |
| Total Revenues | <u>\$ 9,045,104</u> | <u>\$ 6,191,768</u> | <u>\$ -</u> | <u>\$ 2,853,336</u> | <u>68.45%</u> | <u>61.16%</u> | <u>\$ 6,191,768</u> |
| EXPENDITURES: | | | | | | | |
| Internal Services | <u>\$ 9,406,205</u> | <u>\$ 6,498,480</u> | <u>\$ 25,000</u> | <u>\$ 2,882,725</u> | <u>69.35%</u> | <u>77.41%</u> | <u>\$ 6,498,480</u> |
| Total Expenditures | <u>\$ 9,406,205</u> | <u>\$ 6,498,480</u> | <u>\$ 25,000</u> | <u>\$ 2,882,725</u> | <u>69.35%</u> | <u>77.41%</u> | <u>\$ 6,498,480</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ (361,101)</u> | <u>\$ (306,712)</u> | <u>\$ (25,000)</u> | <u>\$ (29,389)</u> | | | <u>\$ (306,712)</u> |
| WORKING CAPITAL 10/01/15 | | | | | | | <u>\$ 1,583,675</u> |
| WORKING CAPITAL AT 6/30/16 | | | | | | | <u><u>\$ 1,276,963</u></u> |

Town of Flower Mound
Comprehensive Monthly Financial Report

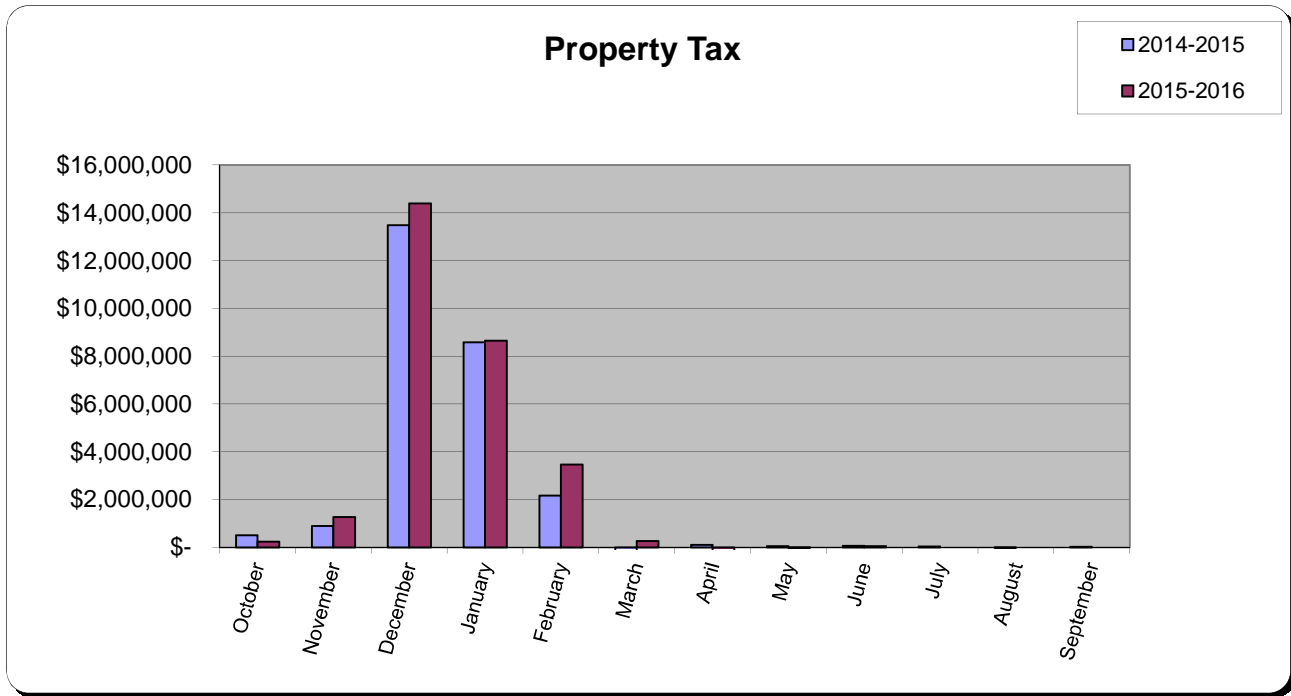
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2015/2016 YEAR-TO-DATE
Current Property Tax**

| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance |
|-----------|--|--------------------------------------|--|---|--------------------------------------|--|--|
| October | \$ 547,882 | \$ 233,545 | \$ (314,337) | -57.37% | \$ 506,809 | \$ (273,264) | -53.92% |
| November | 966,145 | 1,272,145 | 306,000 | 31.67% | 893,716 | 378,429 | 42.34% |
| December | 14,581,035 | 14,392,236 | (188,799) | -1.29% | 13,487,941 | 904,295 | 6.70% |
| January | 9,277,884 | 8,655,535 | (622,349) | -6.71% | 8,582,350 | 73,185 | 0.85% |
| February | 2,344,540 | 3,468,196 | 1,123,656 | 47.93% | 2,168,777 | 1,299,419 | 59.91% |
| March | (1,202,824) | 263,533 | 1,466,357 | -121.91% | (1,112,652) | 1,376,185 | -123.69% |
| April | 107,578 | (1,607,618) | (1,715,196) | -1594.38% | 99,513 | (1,707,131) | -1715.49% |
| May | 49,115 | (12,973) | (62,088) | -126.41% | 45,433 | (58,406) | -128.55% |
| June | 71,235 | 47,265 | (23,970) | -33.65% | 65,895 | (18,630) | -28.27% |
| July | 37,266 | - | N/A | N/A | 34,472 | N/A | N/A |
| August | (7,311) | - | N/A | N/A | (6,763) | N/A | N/A |
| September | 30,050 | - | N/A | N/A | 27,797 | N/A | N/A |
| | \$ 26,802,594 | \$ 26,711,864 | \$ (30,725) | -0.12% | \$ 24,793,288 | \$ 1,974,082 | 8.00% |
| | | (Total to Date) | | (Y-T-D Variance) | | | (Y-T-D Variance) |

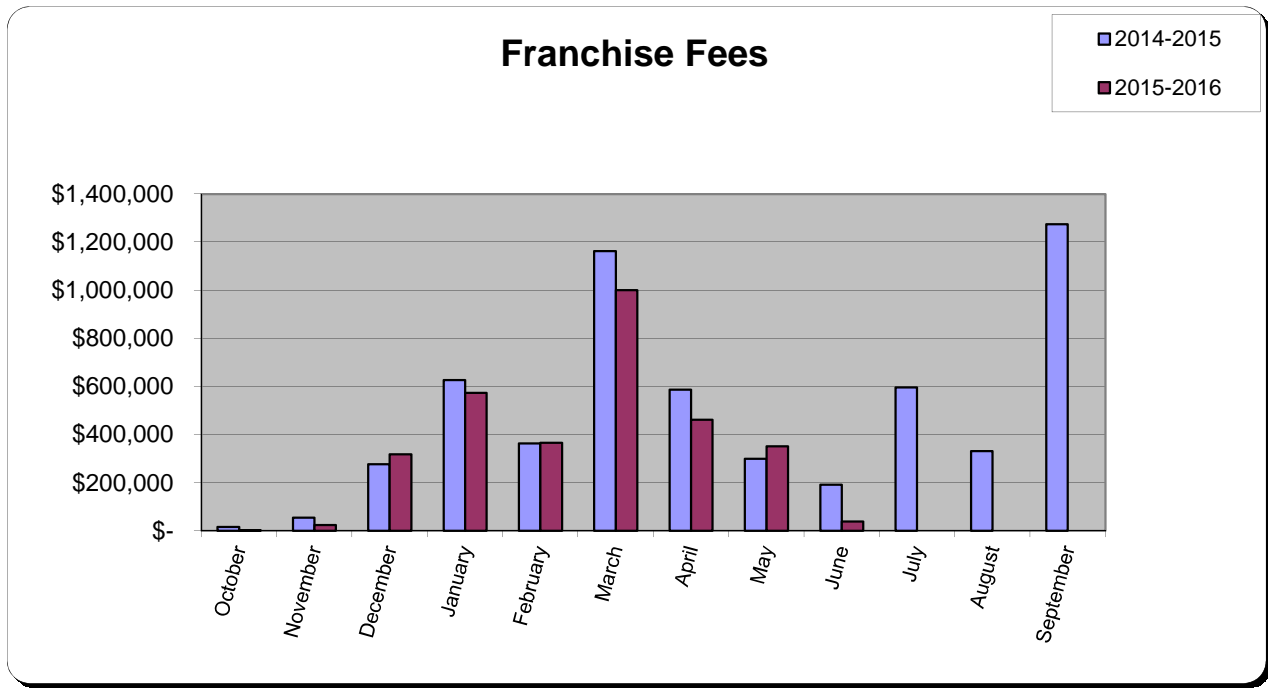
*April negative due to TIRZ#1 transfer



**2015/2016 YEAR-TO-DATE
Franchise Fees**

| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual * | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance |
|-----------|--|--------------------------------------|--|---|--|--|--|
| October | \$ 3,015 | \$ 3,108 | \$ 93 | 3.08% | \$ 16,433 | \$ (13,325) | -81.09% |
| November | 24,085 | 23,779 | (306) | -1.27% | 54,577 | (30,798) | -56.43% |
| December | 339,085 | 317,357 | (21,728) | -6.41% | 277,006 | 40,351 | 14.57% |
| January | 669,085 | 573,375 | (95,710) | -14.30% | 627,020 | (53,645) | -8.56% |
| February | 327,335 | 365,945 | 38,610 | 11.80% | 362,747 | 3,198 | 0.88% |
| March | 1,124,085 | 999,789 | (124,296) | -11.06% | 1,162,457 | (162,668) | -13.99% |
| April | 639,085 | 461,572 | (177,513) | -27.78% | 586,681 | (125,109) | -21.32% |
| May | 310,335 | 350,841 | 40,506 | 13.05% | 299,508 | 51,333 | 17.14% |
| June | 224,085 | 38,279 | (185,806) | -82.92% | 191,012 | (152,733) | -79.96% |
| July | 655,335 | - | N/A | N/A | 595,672 | N/A | N/A |
| August | 327,335 | - | N/A | N/A | 331,655 | N/A | N/A |
| September | 1,355,835 | - | N/A | N/A | 1,275,016 | N/A | N/A |
| | \$ 5,998,700 | \$ 3,134,045 | \$ (526,150) | -15.31% | \$ 5,779,784 | \$ (443,396) | -13.09% |
| | | (Total to Date) | | (Y-T-D Variance) | | | (Y-T-D Variance) |

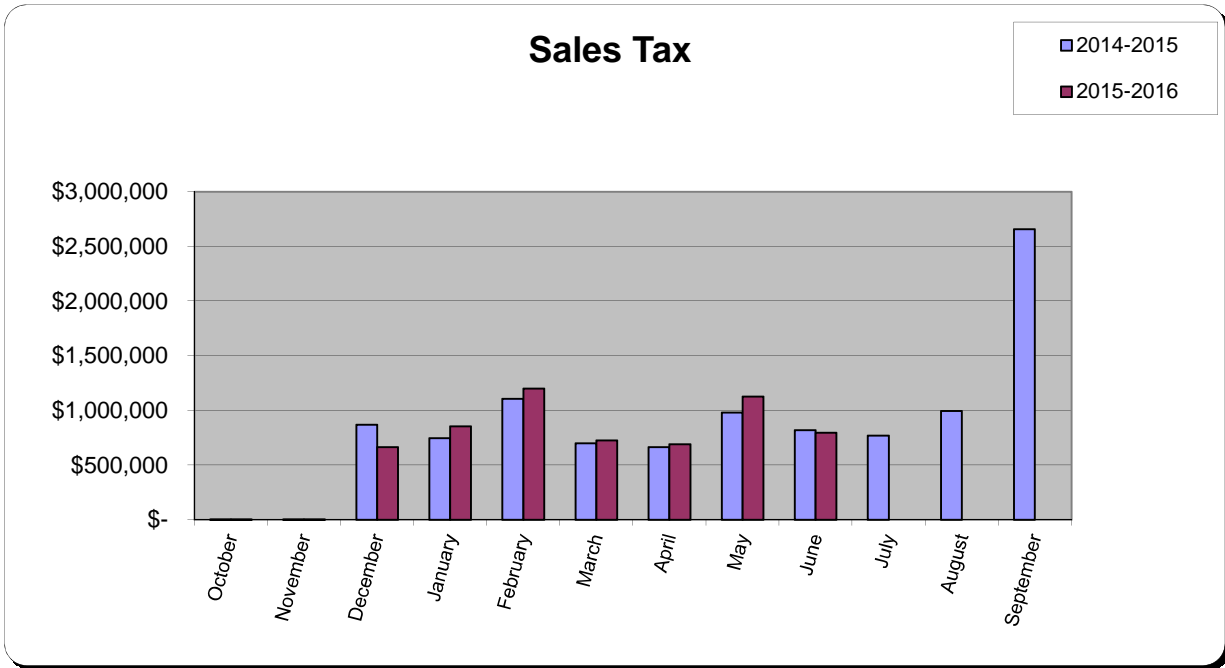
*Balances adjusted for accruals



**2015/2016 YEAR-TO-DATE
Sales Tax**

| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance | |
|-----------|--|--------------------------------------|--|---|--------------------------------------|--|--|--|
| October | \$ 3,308 | \$ 2,326 | \$ (982) | -29.68% | \$ 3,158 | \$ (832) | -26.35% | |
| November | 2,164 | 2,203 | 39 | 1.80% | 2,066 | 137 | 6.63% | |
| December | 909,014 | 665,311 | (243,703) | -26.81% | 867,829 | (202,518) | -23.34% | |
| January | 780,414 | 854,685 | 74,271 | 9.52% | 745,055 | 109,630 | 14.71% | |
| February | 1,157,374 | 1,199,728 | 42,354 | 3.66% | 1,104,936 | 94,792 | 8.58% | |
| March | 731,552 | 724,127 | (7,425) | -1.01% | 698,407 | 25,720 | 3.68% | |
| April | 693,828 | 689,581 | (4,247) | -0.61% | 662,392 | 27,189 | 4.10% | |
| May | 1,026,996 | 1,125,892 | 98,896 | 9.63% | 980,465 | 145,427 | 14.83% | |
| June | 856,482 | 795,148 | (61,334) | -7.16% | 817,677 | (22,529) | -2.76% | |
| July | 806,407 | - | N/A | N/A | 769,871 | N/A | N/A | |
| August | 1,040,403 | - | N/A | N/A | 993,265 | N/A | N/A | |
| September | 2,784,559 | - | N/A | N/A | 2,658,398 | N/A | N/A | |
| | \$ 10,792,500 | \$ 6,059,001 | \$ (102,129) | -1.93% | \$ 10,303,519 | \$ 177,016 | 3.50% | |
| | (Total to Date) | | | (Y-T-D Variance) | | | (Y-T-D Variance) | |

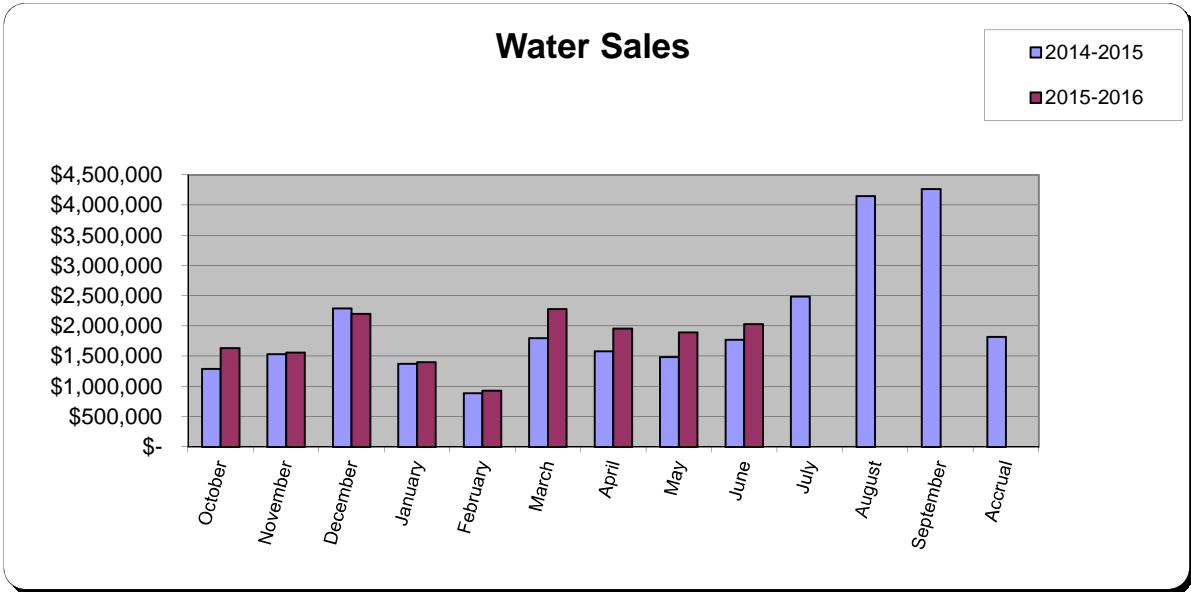
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2015/2016 YEAR-TO-DATE
Water Sales**

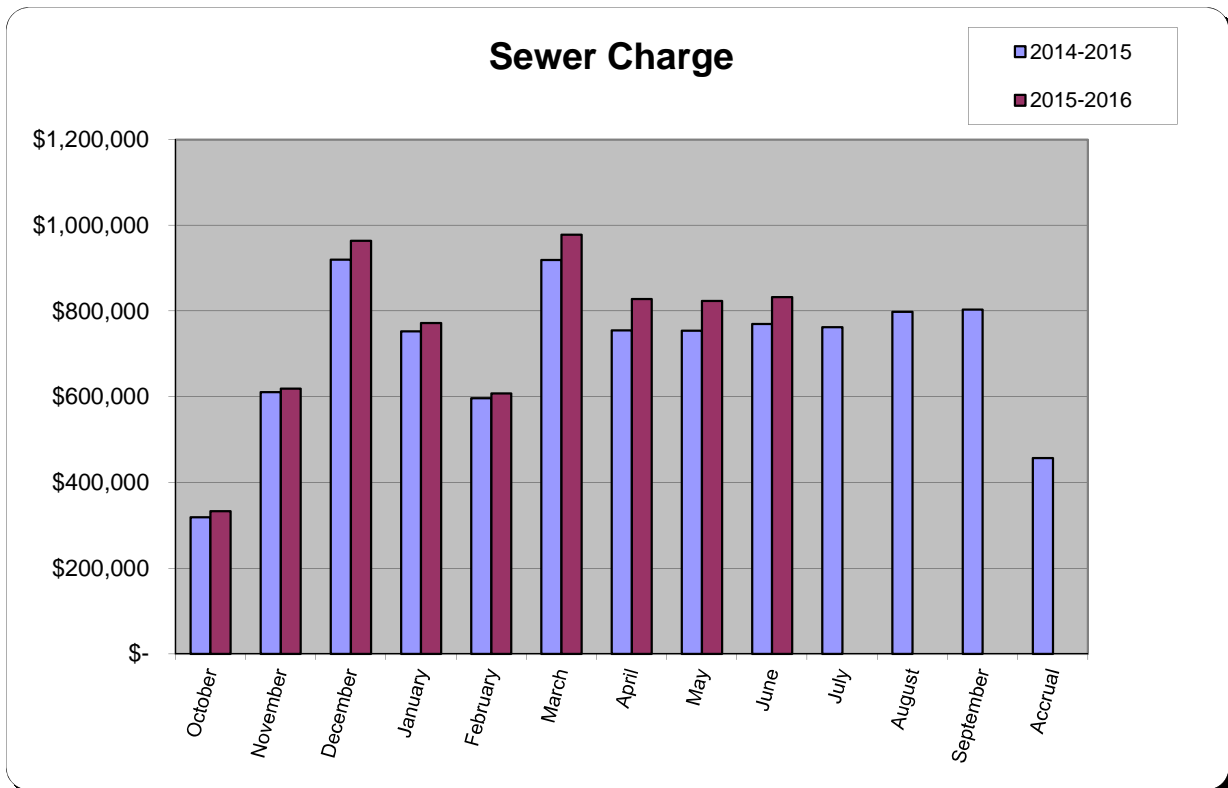
| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance |
|-----------|--|--------------------------------------|--|---|--------------------------------------|--|--|
| October | \$ 1,372,821 | \$ 1,633,943 | \$ 261,122 | 19.02% | \$ 1,292,044 | \$ 341,899 | 26.46% |
| November | 1,629,924 | 1,560,102 | (69,822) | -4.28% | 1,534,019 | 26,083 | 1.70% |
| December | 2,437,021 | 2,204,276 | (232,745) | -9.55% | 2,293,626 | (89,350) | -3.90% |
| January | 1,463,630 | 1,402,915 | (60,715) | -4.15% | 1,377,510 | 25,405 | 1.84% |
| February | 945,846 | 930,061 | (15,785) | -1.67% | 890,192 | 39,869 | 4.48% |
| March | 1,911,158 | 2,279,638 | 368,480 | 19.28% | 1,798,705 | 480,933 | 26.74% |
| April | 1,682,596 | 1,957,666 | 275,070 | 16.35% | 1,583,592 | 374,074 | 23.62% |
| May | 1,577,498 | 1,893,690 | 316,192 | 20.04% | 1,484,678 | 409,012 | 27.55% |
| June | 1,884,420 | 2,033,033 | 148,613 | 7.89% | 1,773,540 | 259,493 | 14.63% |
| July | 2,641,037 | - | N/A | N/A | 2,485,638 | N/A | N/A |
| August | 4,411,358 | - | N/A | N/A | 4,151,793 | N/A | N/A |
| September | 4,536,461 | - | N/A | N/A | 4,269,535 | N/A | N/A |
| Accrual | 1,934,278 | - | N/A | N/A | 1,820,465 | N/A | N/A |
| | \$ 28,428,050 | \$ 15,895,324 | \$ 990,409 | 7.61% | \$ 26,755,337 | \$ 1,867,418 | 15.24% |

(Y-T-D Variance) (Y-T-D Variance)



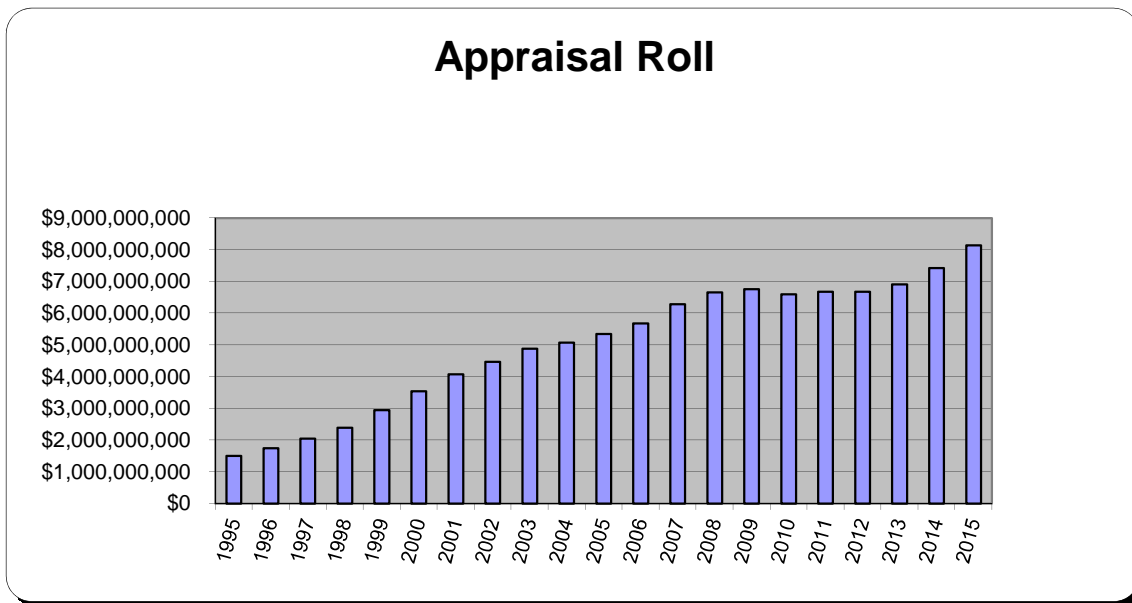
**2015/2016 YEAR-TO-DATE
Sewer Charges**

| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance |
|-----------|--|--------------------------------------|--|---|--------------------------------------|--|--|
| October | \$ 355,817 | \$ 332,895 | \$ (22,922) | -6.44% | \$ 319,207 | \$ 13,688 | 4.29% |
| November | 680,541 | 618,832 | (61,709) | -9.07% | 610,520 | 8,312 | 1.36% |
| December | 1,025,673 | 963,774 | (61,899) | -6.03% | 920,141 | 43,633 | 4.74% |
| January | 838,884 | 772,094 | (66,790) | -7.96% | 752,571 | 19,523 | 2.59% |
| February | 665,450 | 607,886 | (57,564) | -8.65% | 596,982 | 10,904 | 1.83% |
| March | 1,024,751 | 977,774 | (46,977) | -4.58% | 919,314 | 58,460 | 6.36% |
| April | 841,754 | 828,372 | (13,382) | -1.59% | 755,146 | 73,226 | 9.70% |
| May | 840,407 | 823,246 | (17,161) | -2.04% | 753,937 | 69,309 | 9.19% |
| June | 858,077 | 832,743 | (25,334) | -2.95% | 769,789 | 62,954 | 8.18% |
| July | 849,882 | - | N/A | N/A | 762,437 | N/A | N/A |
| August | 890,077 | - | N/A | N/A | 798,497 | N/A | N/A |
| September | 895,557 | - | N/A | N/A | 803,413 | N/A | N/A |
| Accrual | 509,038 | - | N/A | N/A | 456,663 | N/A | N/A |
| | \$ 10,275,908 | \$ 6,757,616 | \$ (3,738,292) | -5.96% | \$ 9,218,617 | \$ 360,009 | 6.40% |
| | | (Total to Date) | | (Y-T-D Variance) | | | (Y-T-D Variance) |



APPRAISAL ROLL COMPARISON

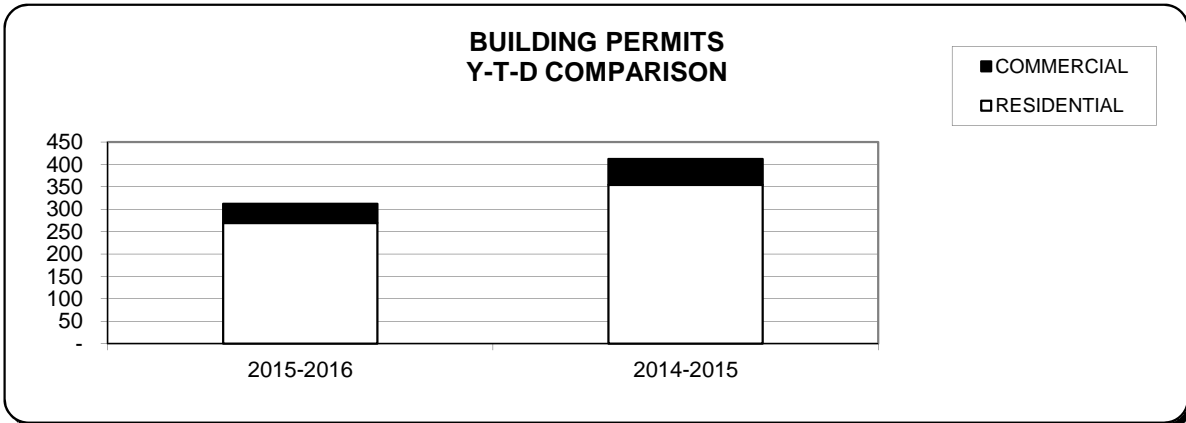
| Tax Year | Preliminary Roll | Certified Roll | % Difference Compared to Preliminary | Final Roll | % Difference Compared to Certified Roll |
|----------|------------------|----------------|--------------------------------------|-----------------|---|
| 1995 | 1,478,923,959 | 1,500,157,193 | 1.44% | 1,505,464,345 | 0.35% |
| 1996 | 1,697,240,228 | 1,740,207,111 | 2.53% | 1,749,557,018 | 0.54% |
| 1997 | 2,010,246,235 | 2,045,069,624 | 1.73% | 2,065,755,658 | 1.01% |
| 1998 | 2,365,480,836 | 2,387,143,045 | 0.92% | 2,426,386,299 | 1.64% |
| 1999 | 3,008,969,840 | 2,948,590,099 | -2.01% | 2,969,415,135 | 0.71% |
| 2000 | 3,672,111,425 | 3,539,647,836 | -3.61% | 3,589,601,658 | 1.41% |
| 2001 | 4,214,334,516 | 4,076,122,284 | -3.28% | 4,115,776,064 | 0.97% |
| 2002 | 4,649,986,776 | 4,462,284,794 | -4.04% | 4,554,312,889 | 2.06% |
| 2003 | 5,053,029,514 | 4,880,173,018 | -3.42% | 4,896,811,887 | 0.34% |
| 2004 | 5,525,978,571 | 5,076,150,138 | -8.14% | 5,084,875,737 | 0.17% |
| 2005 | 5,518,068,718 | 5,341,955,026 | -3.19% | 5,347,908,841 | 0.11% |
| 2006 | 5,907,094,973 | 5,679,697,906 | -3.85% | 5,696,542,234 | 0.30% |
| 2007 | 6,473,517,811 | 6,278,448,075 | -3.01% | 6,272,677,237 | -0.09% |
| 2008 | 6,889,876,856 | 6,653,229,402 | -3.43% | 6,689,486,952 | 0.54% |
| 2009 | 6,969,402,110 | 6,755,288,674 | -3.07% | 6,771,421,999 | 0.24% |
| 2010 | 6,737,436,164 | 6,590,793,631 | -2.18% | 6,640,949,523 | 0.76% |
| 2011 | 6,845,055,160 | 6,674,576,249 | -2.49% | 6,716,050,401 | 0.62% |
| 2012 | 6,818,336,968 | 6,677,446,013 | -2.07% | 6,698,462,091 | 0.31% |
| 2013 | 7,064,220,969 | 6,908,155,812 | -2.21% | 6,933,625,226 | 0.37% |
| 2014 | 7,479,289,558 | 7,418,961,754 | -0.81% | 7,453,971,772 | 0.47% |
| 2015 | 8,104,629,862 | 8,133,973,490 | 0.36% | 8,099,895,050 * | -0.42% |



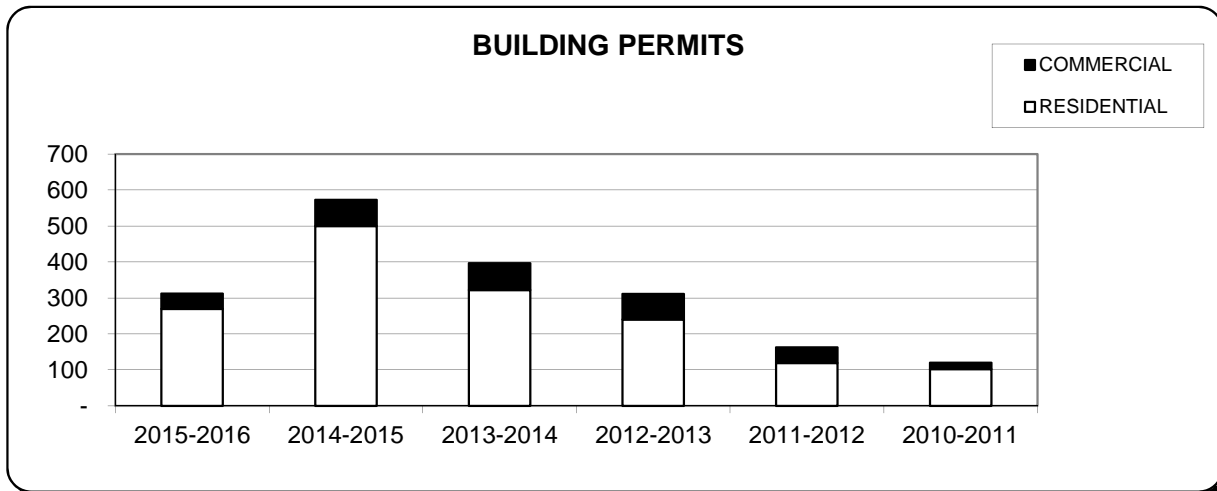
* As of Supplement #29 dated 6/8/16

BUILDING PERMITS

| | Y-T-Date 2015-2016 | Y-T-Date 2014-2015 |
|-------------|-----------------------|-----------------------|
| RESIDENTIAL | 269 | 354 |
| COMMERCIAL | 43 | 58 |
| TOTAL | 312 | 412 |

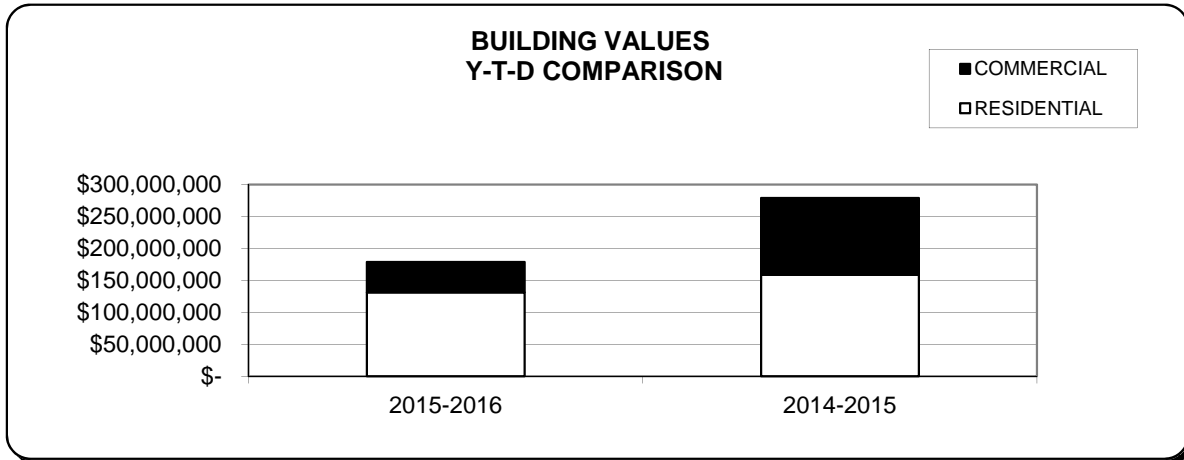


| | Y-T-Date 2015-2016 | Total 2014-2015 | Total 2013-2014 | Total 2012-2013 | Total 2011-2012 | Total 2010-2011 |
|-------------|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| RESIDENTIAL | 269 | 500 | 322 | 240 | 119 | 102 |
| COMMERCIAL | 43 | 73 | 75 | 71 | 44 | 18 |
| TOTAL | 312 | 573 | 397 | 311 | 163 | 120 |

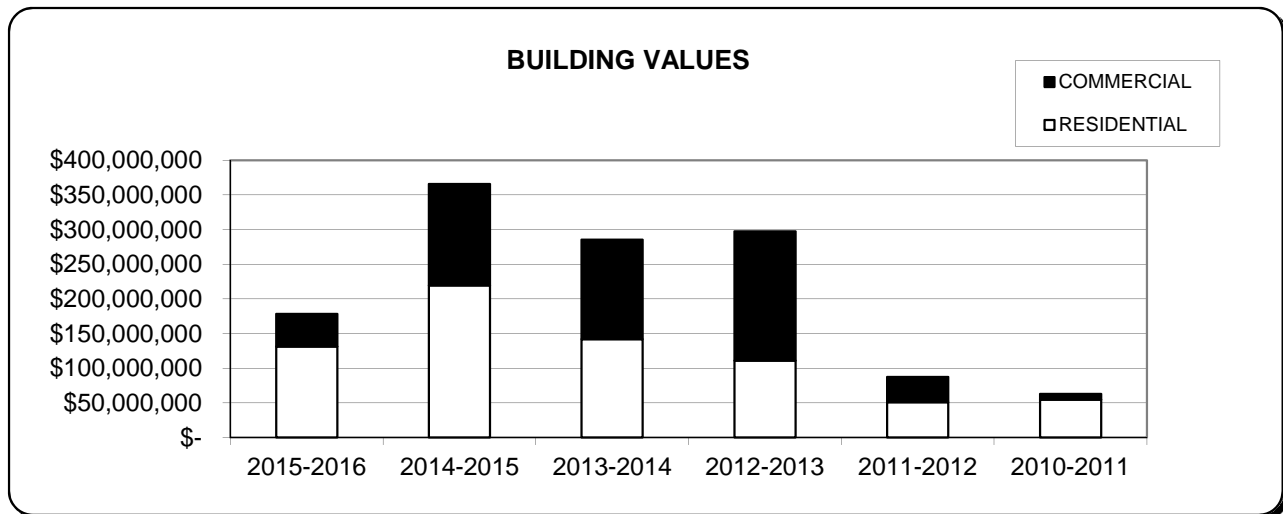


BUILDING VALUES

| | Y-T-Date 2015-2016 | Y-T-Date 2014-2015 |
|--------------|-----------------------|-----------------------|
| RESIDENTIAL | \$ 131,190,368 | \$ 158,574,753 |
| COMMERCIAL | 47,361,692 | 119,973,206 |
| TOTAL | \$ 178,552,060 | \$ 278,547,959 |



| | Y-T-Date 2015-2016 | Total 2014-2015 | Total 2013-2014 | Total 2012-2013 | Total 2011-2012 | Total 2010-2011 |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|
| RESIDENTIAL | \$ 131,190,368 | \$ 219,691,459 | \$ 142,083,930 | \$ 110,856,901 | \$ 50,771,491 | \$ 54,746,900 |
| COMMERCIAL | 47,361,692 | 145,954,106 | 143,469,134 | 186,476,151 | 36,412,981 | 8,403,254 |
| TOTAL | \$ 178,552,060 | \$ 365,645,565 | \$ 285,553,064 | \$ 297,333,052 | \$ 87,184,472 | \$ 63,150,154 |



Town of Flower Mound Comprehensive Monthly Financial Report

INVESTMENT COMMITTEE REPORT

For the Quarter Ending June 30, 2016

The Investment Committee Report contains internal management reports for the Town of Flower Mound's (Town) investment program which is in compliance with the policies and strategies as contained in the Town's Investment Policy as approved by Resolution No. 13-14 and also in compliance with Section 2256.005 of the Public Funds Investment Act (PFIA).

Investment Reports

Town of Flower Mound Investment Portfolio Summary for the Quarter Ending 06/30/2016

| <u>Fund Type</u> | | <u>Par</u> <u>Value</u> | | <u>Book</u> <u>Value</u> | | <u>Market</u> <u>Value</u> | | <u>Accrued</u> <u>Interest</u> |
|--------------------------------------|---------------------|----------------------------|----|-----------------------------|----|-------------------------------|----|-----------------------------------|
| (Town Portfolio) | | | | | | | | |
| Operating Funds | Value at 3/31/2016 | \$ 73,605,221 | \$ | \$ 73,627,659 | \$ | \$ 73,628,846 | \$ | \$ 78,250 |
| | Net Change * | \$ (2,429,243) | \$ | \$ (2,460,491) | \$ | \$ (2,467,543) | \$ | \$ (45,548) |
| | Value at 06/30/2016 | \$ 71,175,978 | \$ | \$ 71,167,168 | \$ | \$ 71,161,303 | \$ | \$ 32,702 |
| Capital Project Funds | Value at 3/31/2016 | \$ 45,862,425 | \$ | \$ 46,005,347 | \$ | \$ 46,007,270 | \$ | \$ 69,271 |
| | Net Change* | \$ (1,665,583) | \$ | \$ (1,715,068) | \$ | \$ (1,714,643) | \$ | \$ (59,375) |
| | Value at 06/30/2016 | \$ 44,196,842 | \$ | \$ 44,290,279 | \$ | \$ 44,292,627 | \$ | \$ 9,896 |
| Debt Service Reserve Fund (1) | Value at 3/31/2016 | \$ 1,228,105 | \$ | \$ 1,228,105 | \$ | \$ 1,228,105 | \$ | - |
| | Net Change | \$ (1,228,105) | \$ | \$ (1,228,105) | \$ | \$ (1,228,105) | \$ | - |
| | Value at 06/30/2016 | \$ - | \$ | \$ - | \$ | \$ - | \$ | - |
| Riverwalk Public Improvement Dist #1 | Value at 3/31/2016 | \$ 2,934,407 | \$ | \$ 2,934,407 | \$ | \$ 2,934,407 | \$ | - |
| | Net Change | \$ 2,539 | \$ | \$ 2,539 | \$ | \$ 2,539 | \$ | - |
| | Value at 06/30/2016 | \$ 2,936,946 | \$ | \$ 2,936,946 | \$ | \$ 2,936,946 | \$ | - |
| Town Total | Value at 3/31/2016 | \$ 123,630,158 | \$ | \$ 123,795,518 | \$ | \$ 123,798,628 | \$ | \$ 147,521 |
| | Net Change | \$ (5,320,392) | \$ | \$ (5,401,125) | \$ | \$ (5,407,752) | \$ | \$ (104,923) |
| | Value at 06/30/2016 | \$ 118,309,766 | \$ | \$ 118,394,393 | \$ | \$ 118,390,876 | \$ | \$ 42,598 |

Note: The Operating Funds portfolio contains investments for the Operating Funds, Special Revenue Funds, Debt Service Funds and the Employee Benefit Fund.

(1) Outstanding revenue debt refunded April 2016. Per bond covenant, the Debt Service Reserve Fund is no longer required and was transferred to Utility Fund.

The Quarterly Compliance Report contains internal management reports for the Town of Flower Mound's (Town's) investment program which is in compliance with the policies and strategies as contained the Town's investment Policy as approved by Resolution No. 16-15.

Debra Wallace
Debra Wallace
Assistant Town Manager/CFO

Tammy Wilson
Tammy Wilson
Executive Director of Financial Services

Julie Taylor
Julie Taylor
Director of Treasury Operations



The Town of Flower Mound Inventory by Maturity Report June 30, 2016

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Purchase Date | Book Value | Current Rate | Maturity Date | Maturity Amount | Total Days | Par Value | YTM | | Days to Maturity |
|-----------------------------------|--------------|------|-----------|-------------------------|---------------|-----------------------|--------------|---------------|-----------------------|------------|-----------------------|--------------|--------------|------------------|
| | | | | | | | | | | | | 360 | 365 | |
| SYS334 | 980-334 | 980 | LA3 | TexSTAR | 10/01/2015 | 17,846,905.19 | 0.393 | | 17,846,905.19 | 1 | 17,846,905.19 | 0.387 | 0.393 | 1 |
| SYS980-59 | 980-59 | 980 | LA1 | TexPool Investment Pool | 10/01/2015 | 16,329,072.62 | 0.363 | | 16,329,072.62 | 1 | 16,329,072.62 | 0.358 | 0.363 | 1 |
| SYS238 | 982-238 | 982 | LA3 | TexSTAR | 10/01/2015 | 20,745,810.64 | 0.393 | | 20,745,810.64 | 1 | 20,745,810.64 | 0.387 | 0.393 | 1 |
| SYS982-61 | 982-61 | 982 | LA1 | TexPool Investment Pool | 10/01/2015 | 18,451,031.29 | 0.363 | | 18,451,031.29 | 1 | 18,451,031.29 | 0.358 | 0.363 | 1 |
| SYS984-63 | 984-63 | 984 | LA1 | TexPool Investment Pool | 10/01/2015 | 0.00 | 0.338 | | 0.00 | 1 | 0.00 | 0.333 | 0.338 | 1 |
| SYS336 | 986-336 | 986 | LA1 | TexPool Investment Pool | 10/01/2015 | 2,936,946.39 | 0.363 | | 2,936,946.39 | 1 | 2,936,946.39 | 0.358 | 0.363 | 1 |
| 912828WX4 | 980-363 | 980 | TRC | US Treasury Note | 01/07/2016 | 4,999,886.23 | 0.500 | 07/31/2016 | 5,000,000.00 | 206 | 5,000,000.00 | 0.520 | 0.528 | 30 |
| 385111201625G | 980-374 | 980 | BCD | Comerica Bank CDs | 06/02/2016 | 5,000,000.00 | 0.300 | 09/02/2016 | 5,000,000.00 | 92 | 5,000,000.00 | 0.296 | 0.300 | 63 |
| 385111008400E | 980-370 | 980 | BCD | Comerica Bank CDs | 03/25/2016 | 5,000,000.00 | 0.370 | 09/20/2016 | 5,000,000.00 | 179 | 5,000,000.00 | 0.365 | 0.370 | 81 |
| 385110638942E | 980-371 | 980 | BCD | Comerica Bank CDs | 04/04/2016 | 5,000,000.00 | 0.370 | 10/03/2016 | 5,000,000.00 | 182 | 5,000,000.00 | 0.365 | 0.370 | 94 |
| 912828RM4 | 980-359 | 980 | TRC | US Treasury Note | 09/22/2015 | 5,009,178.24 | 1.000 | 10/31/2016 | 5,000,000.00 | 405 | 5,000,000.00 | 0.441 | 0.447 | 122 |
| 3130A3J70 | 980-372 | 980 | FAC | Federal Home Loan Bank | 06/15/2016 | 5,003,017.56 | 0.625 | 11/23/2016 | 5,000,000.00 | 161 | 5,000,000.00 | 0.465 | 0.472 | 145 |
| 3133XHZK1 | 982-365 | 982 | FAC | Federal Home Loan Bank | 01/28/2016 | 5,093,437.55 | 4.750 | 12/16/2016 | 5,000,000.00 | 323 | 5,000,000.00 | 0.645 | 0.654 | 168 |
| 313385DL7 | 980-373 | 980 | AFD | Federal Home Loan Bank | 06/15/2016 | 4,979,107.92 | 0.566 | 03/24/2017 | 5,000,000.00 | 282 | 5,000,000.00 | 0.575 | 0.583 | 266 |
| 385110638777F | 980-375 | 980 | BCD | Comerica Bank CDs | 06/29/2016 | 2,000,000.00 | 0.600 | 09/29/2017 | 2,000,000.00 | 457 | 2,000,000.00 | 0.592 | 0.600 | 455 |
| Subtotal and Average | | | | | | 118,394,393.63 | | | 118,309,766.13 | | 118,309,766.13 | 0.406 | 0.412 | 49 |
| Net Maturities and Average | | | | | | 118,394,393.63 | | | 118,309,766.13 | | 118,309,766.13 | 0.406 | 0.412 | 49 |



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
June 30, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

| CUSIP | Investment # | Fund | Investment Type | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|--|--------------|------|----------------------------------|------------------|-----------------------|---------------|-----------|--------------|--------------|-------------|-----------------------|-----------------------|
| Issuer: Comerica Bank CDs | | | | | | | | | | | | |
| 385111201625G | 980-374 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 09/02/2016 | | 0.300 | | | 5,000,000.00 | 5,000,000.00 |
| 385111008400E | 980-370 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 09/20/2016 | | 0.370 | | | 5,000,000.00 | 5,000,000.00 |
| 385110638942E | 980-371 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 10/03/2016 | | 0.370 | | | 5,000,000.00 | 5,000,000.00 |
| 385110638777F | 980-375 | 980 | Certificates of Deposit - Bank | Held | 2,000,000.00 | 09/29/2017 | | 0.600 | | | 2,000,000.00 | 2,000,000.00 |
| | | | | Subtotal | 17,000,000.00 | | | | | | 17,000,000.00 | 17,000,000.00 |
| Issuer: Federal Home Loan Bank | | | | | | | | | | | | |
| 3133XHZK1 | 982-365 | 982 | Federal Agency Coupon Securities | Held | 5,000,000.00 | 12/16/2016 | | 4.750 | 101.915 | 06/30/2016 | 5,095,785.00 | 5,093,437.55 |
| | | | | Subtotal | 5,000,000.00 | | | | | | 5,095,785.00 | 5,093,437.55 |
| Issuer: Federal Home Loan Bank | | | | | | | | | | | | |
| 3130A3J70 | 980-372 | 980 | Federal Agency Coupon Securities | Held | 5,000,000.00 | 11/23/2016 | | 0.625 | 100.070 | 06/30/2016 | 5,003,510.00 | 5,003,017.56 |
| 313385DL7 | 980-373 | 980 | Federal Agency Disc. -Amortizing | Held | 5,000,000.00 | 03/24/2017 | | 0.566 | 99.402 | 06/30/2016 | 4,970,100.00 | 4,979,107.92 |
| | | | | Subtotal | 10,000,000.00 | | | | | | 9,973,610.00 | 9,982,125.48 |
| Issuer: US Treasury Note | | | | | | | | | | | | |
| 912828WX4 | 980-363 | 980 | Treasury Coupon Securities | Held | 5,000,000.00 | 07/31/2016 | | 0.500 | 100.011 | 06/30/2016 | 5,000,585.00 | 4,999,886.23 |
| 912828RM4 | 980-359 | 980 | Treasury Coupon Securities | Held | 5,000,000.00 | 10/31/2016 | | 1.000 | 100.222 | 06/30/2016 | 5,011,130.00 | 5,009,178.24 |
| | | | | Subtotal | 10,000,000.00 | | | | | | 10,011,715.00 | 10,009,064.47 |
| Issuer: TexPool Investment Pool | | | | | | | | | | | | |
| SYS980-59 | 980-59 | 980 | TexPool | Held | 16,329,072.62 | | | 0.363 | | | 16,329,072.62 | 16,329,072.62 |
| SYS982-61 | 982-61 | 982 | TexPool | Held | 18,451,031.29 | | | 0.363 | | | 18,451,031.29 | 18,451,031.29 |
| SYS336 | 986-336 | 986 | TexPool | Held | 2,936,946.39 | | | 0.363 | | | 2,936,946.39 | 2,936,946.39 |
| | | | | Subtotal | 37,717,050.30 | | | | | | 37,717,050.30 | 37,717,050.30 |
| Issuer: TexSTAR | | | | | | | | | | | | |
| SYS334 | 980-334 | 980 | TexStar | Avail | 17,846,905.19 | | | 0.393 | | | 17,846,905.19 | 17,846,905.19 |
| SYS238 | 982-238 | 982 | TexStar | Held | 20,745,810.64 | | | 0.393 | | | 20,745,810.64 | 20,745,810.64 |
| | | | | Subtotal | 38,592,715.83 | | | | | | 38,592,715.83 | 38,592,715.83 |
| | | | | Total | 118,309,766.13 | | | | | | 118,390,876.13 | 118,394,393.63 |



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
May 31, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

| CUSIP | Investment # | Fund | Investment Type | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|--|--------------|------|----------------------------------|------------------|-----------------------|---------------|-----------|--------------|--------------|-------------|-----------------------|-----------------------|
| Issuer: Comerica Bank CDs | | | | | | | | | | | | |
| 385111201625F | 980-358 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 06/02/2016 | | 0.180 | | | 5,000,000.00 | 5,000,000.00 |
| 385110638777D | 980-362 | 980 | Certificates of Deposit - Bank | Held | 2,000,000.00 | 06/29/2016 | | 0.370 | | | 2,000,000.00 | 2,000,000.00 |
| 385111008400E | 980-370 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 09/20/2016 | | 0.370 | | | 5,000,000.00 | 5,000,000.00 |
| 385110638942E | 980-371 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 10/03/2016 | | 0.370 | | | 5,000,000.00 | 5,000,000.00 |
| | | | | Subtotal | 17,000,000.00 | | | | | | 17,000,000.00 | 17,000,000.00 |
| Issuer: Federal Home Loan Bank | | | | | | | | | | | | |
| 3133XHZK1 | 982-365 | 982 | Federal Agency Coupon Securities | Held | 5,000,000.00 | 12/16/2016 | | 4.750 | 102.140 | 05/31/2016 | 5,107,035.00 | 5,110,426.20 |
| | | | | Subtotal | 5,000,000.00 | | | | | | 5,107,035.00 | 5,110,426.20 |
| Issuer: US Treasury Note | | | | | | | | | | | | |
| 912828WX4 | 980-363 | 980 | Treasury Coupon Securities | Held | 5,000,000.00 | 07/31/2016 | | 0.500 | 100.023 | 05/31/2016 | 5,001,170.00 | 4,999,772.45 |
| 912828RM4 | 980-359 | 980 | Treasury Coupon Securities | Held | 5,000,000.00 | 10/31/2016 | | 1.000 | 100.203 | 05/31/2016 | 5,010,155.00 | 5,011,435.19 |
| | | | | Subtotal | 10,000,000.00 | | | | | | 10,011,325.00 | 10,011,207.64 |
| Issuer: TexPool Investment Pool | | | | | | | | | | | | |
| SYS980-59 | 980-59 | 980 | TexPool | Held | 24,232,848.17 | | | 0.340 | | | 24,232,848.17 | 24,232,848.17 |
| SYS982-61 | 982-61 | 982 | TexPool | Held | 19,445,465.63 | | | 0.340 | | | 19,445,465.63 | 19,445,465.63 |
| SYS336 | 986-336 | 986 | TexPool | Held | 2,936,069.73 | | | 0.340 | | | 2,936,069.73 | 2,936,069.73 |
| | | | | Subtotal | 46,614,383.53 | | | | | | 46,614,383.53 | 46,614,383.53 |
| Issuer: TexSTAR | | | | | | | | | | | | |
| SYS334 | 980-334 | 980 | TexStar | Avail | 21,840,580.87 | | | 0.366 | | | 21,840,580.87 | 21,840,580.87 |
| SYS238 | 982-238 | 982 | TexStar | Held | 20,739,116.02 | | | 0.366 | | | 20,739,116.02 | 20,739,116.02 |
| | | | | Subtotal | 42,579,696.89 | | | | | | 42,579,696.89 | 42,579,696.89 |
| | | | | Total | 121,194,080.42 | | | | | | 121,312,440.42 | 121,315,714.26 |



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
June 30, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

| CUSIP | Investment # | Fund | Issuer | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|-----------------------------------|--------------|------|-------------------------|------------------|-----------------------|---------------|-----------|--------------|--------------|-------------|-----------------------|-----------------------|
| Fund: Operating Pooled Fun | | | | | | | | | | | | |
| SYS334 | 980-334 | 980 | TexSTAR | Avail | 17,846,905.19 | | | 0.393 | | | 17,846,905.19 | 17,846,905.19 |
| SYS980-59 | 980-59 | 980 | TexPool Investment Pool | Held | 16,329,072.62 | | | 0.363 | | | 16,329,072.62 | 16,329,072.62 |
| 912828WX4 | 980-363 | 980 | US Treasury Note | Held | 5,000,000.00 | 07/31/2016 | | 0.500 | 100.011 | 06/30/2016 | 5,000,585.00 | 4,999,886.23 |
| 385111201625G | 980-374 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 09/02/2016 | | 0.300 | | | 5,000,000.00 | 5,000,000.00 |
| 385111008400E | 980-370 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 09/20/2016 | | 0.370 | | | 5,000,000.00 | 5,000,000.00 |
| 385110638942E | 980-371 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 10/03/2016 | | 0.370 | | | 5,000,000.00 | 5,000,000.00 |
| 912828RM4 | 980-359 | 980 | US Treasury Note | Held | 5,000,000.00 | 10/31/2016 | | 1.000 | 100.222 | 06/30/2016 | 5,011,130.00 | 5,009,178.24 |
| 3130A3J70 | 980-372 | 980 | Federal Home Loan Bank | Held | 5,000,000.00 | 11/23/2016 | | 0.625 | 100.070 | 06/30/2016 | 5,003,510.00 | 5,003,017.56 |
| 313385DL7 | 980-373 | 980 | Federal Home Loan Bank | Held | 5,000,000.00 | 03/24/2017 | | 0.566 | 99.402 | 06/30/2016 | 4,970,100.00 | 4,979,107.92 |
| 385110638777F | 980-375 | 980 | Comerica Bank CDs | Held | 2,000,000.00 | 09/29/2017 | | 0.600 | | | 2,000,000.00 | 2,000,000.00 |
| | | | | Subtotal | 71,175,977.81 | | | | | | 71,161,302.81 | 71,167,167.76 |
| Fund: Capital Projects Poo | | | | | | | | | | | | |
| SYS982-61 | 982-61 | 982 | TexPool Investment Pool | Held | 18,451,031.29 | | | 0.363 | | | 18,451,031.29 | 18,451,031.29 |
| SYS238 | 982-238 | 982 | TexSTAR | Held | 20,745,810.64 | | | 0.393 | | | 20,745,810.64 | 20,745,810.64 |
| 3133XHZK1 | 982-365 | 982 | Federal Home Loan Bank | Held | 5,000,000.00 | 12/16/2016 | | 4.750 | 101.915 | 06/30/2016 | 5,095,785.00 | 5,093,437.55 |
| | | | | Subtotal | 44,196,841.93 | | | | | | 44,292,626.93 | 44,290,279.48 |
| Fund: Riverwalk Public Imp | | | | | | | | | | | | |
| SYS336 | 986-336 | 986 | TexPool Investment Pool | Held | 2,936,946.39 | | | 0.363 | | | 2,936,946.39 | 2,936,946.39 |
| | | | | Subtotal | 2,936,946.39 | | | | | | 2,936,946.39 | 2,936,946.39 |
| | | | | Total | 118,309,766.13 | | | | | | 118,390,876.13 | 118,394,393.63 |



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
May 31, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

| CUSIP | Investment # | Fund | Issuer | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|-----------------------------------|--------------|------|-------------------------|------------------|-----------------------|---------------|-----------|--------------|--------------|-------------|-----------------------|-----------------------|
| Fund: Operating Pooled Fun | | | | | | | | | | | | |
| SYS334 | 980-334 | 980 | TexSTAR | Avail | 21,840,580.87 | | | 0.366 | | | 21,840,580.87 | 21,840,580.87 |
| SYS980-59 | 980-59 | 980 | TexPool Investment Pool | Held | 24,232,848.17 | | | 0.340 | | | 24,232,848.17 | 24,232,848.17 |
| 385111201625F | 980-358 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 06/02/2016 | | 0.180 | | | 5,000,000.00 | 5,000,000.00 |
| 385110638777D | 980-362 | 980 | Comerica Bank CDs | Held | 2,000,000.00 | 06/29/2016 | | 0.370 | | | 2,000,000.00 | 2,000,000.00 |
| 912828WX4 | 980-363 | 980 | US Treasury Note | Held | 5,000,000.00 | 07/31/2016 | | 0.500 | 100.023 | 05/31/2016 | 5,001,170.00 | 4,999,772.45 |
| 385111008400E | 980-370 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 09/20/2016 | | 0.370 | | | 5,000,000.00 | 5,000,000.00 |
| 385110638942E | 980-371 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 10/03/2016 | | 0.370 | | | 5,000,000.00 | 5,000,000.00 |
| 912828RM4 | 980-359 | 980 | US Treasury Note | Held | 5,000,000.00 | 10/31/2016 | | 1.000 | 100.203 | 05/31/2016 | 5,010,155.00 | 5,011,435.19 |
| | | | | Subtotal | 73,073,429.04 | | | | | | 73,084,754.04 | 73,084,636.68 |
| Fund: Capital Projects Poo | | | | | | | | | | | | |
| SYS982-61 | 982-61 | 982 | TexPool Investment Pool | Held | 19,445,465.63 | | | 0.340 | | | 19,445,465.63 | 19,445,465.63 |
| SYS238 | 982-238 | 982 | TexSTAR | Held | 20,739,116.02 | | | 0.366 | | | 20,739,116.02 | 20,739,116.02 |
| 3133XHZK1 | 982-365 | 982 | Federal Home Loan Bank | Held | 5,000,000.00 | 12/16/2016 | | 4.750 | 102.140 | 05/31/2016 | 5,107,035.00 | 5,110,426.20 |
| | | | | Subtotal | 45,184,581.65 | | | | | | 45,291,616.65 | 45,295,007.85 |
| Fund: Riverwalk Public Imp | | | | | | | | | | | | |
| SYS336 | 986-336 | 986 | TexPool Investment Pool | Held | 2,936,069.73 | | | 0.340 | | | 2,936,069.73 | 2,936,069.73 |
| | | | | Subtotal | 2,936,069.73 | | | | | | 2,936,069.73 | 2,936,069.73 |
| | | | | Total | 121,194,080.42 | | | | | | 121,312,440.42 | 121,315,714.26 |

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

| MONTH | 2015-16 YEAR BUDGETED | 2015-16 YEAR ACTUAL | VARIANCE ACTUAL TO BUDGET | CY ACTUAL/ CY PROJECTED % VARIANCE | 2014-15 YEAR ACTUAL | VARIANCE ACTUAL TO PRIOR YEAR | CY ACTUAL/ PY ACTUAL % VARIANCE |
|-----------|-----------------------------|---------------------------|---------------------------------|--|---------------------------|-------------------------------------|---------------------------------------|
| OCTOBER | \$ 46,105 | \$ 79,246 | \$ (33,141) | -71.88% | \$ 61,450 | \$ (17,796) | -28.96% |
| NOVEMBER | 52,443 | 58,399 | (5,956) | -11.36% | 54,883 | (3,516) | -6.41% |
| DECEMBER | 37,243 | 63,010 | (25,767) | -69.19% | 59,006 | (4,004) | -6.79% |
| JANUARY | 56,032 | 53,206 | 2,826 | 5.04% | 50,345 | (2,861) | -5.68% |
| FEBRUARY | 41,468 | 53,211 | (11,743) | -28.32% | 54,700 | 1,489 | 2.72% |
| MARCH | 68,716 | 59,537 | 9,179 | 13.36% | 53,665 | (5,872) | -10.94% |
| APRIL | 45,534 | 58,491 | (12,957) | -28.46% | 54,320 | (4,171) | -7.68% |
| MAY | 50,674 | 63,629 | (12,955) | -25.57% | 74,857 | 11,228 | 15.00% |
| JUNE | 44,113 | - | n/a | n/a | 75,821 | n/a | n/a |
| JULY | 47,347 | - | n/a | n/a | 75,798 | n/a | n/a |
| AUGUST | 58,223 | - | n/a | n/a | 70,513 | n/a | n/a |
| SEPTEMBER | 33,068 | - | n/a | n/a | 84,635 | n/a | n/a |
| | \$ 580,966 | \$ 488,729 | \$ (90,514) | -22.73% | \$ 769,993 | \$ (25,503) | -5.51% |

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

| MONTH | 2015-16 YEAR BUDGETED | 2015-16 YEAR ACTUAL | VARIANCE ACTUAL TO BUDGET | CY ACTUAL/ CY PROJECTED % VARIANCE | 2014-15 YEAR ACTUAL | VARIANCE ACTUAL TO PRIOR YEAR | CY ACTUAL/ PY ACTUAL % VARIANCE |
|-----------|-----------------------------|---------------------------|---------------------------------|--|---------------------------|-------------------------------------|---------------------------------------|
| OCTOBER | \$ 13,772 | \$ 3,196 | \$ 10,576 | 76.79% | \$ 19,437 | \$ 16,241 | 83.56% |
| NOVEMBER | 15,665 | 15,732 | (67) | -0.43% | 7,337 | (8,395) | -114.42% |
| DECEMBER | 11,124 | 6,120 | 5,004 | 44.98% | 7,161 | 1,041 | 14.54% |
| JANUARY | 16,737 | 3,043 | 13,694 | 81.82% | 879 | (2,164) | -246.19% |
| FEBRUARY | 12,386 | 1,615 | 10,771 | 86.96% | 718 | (897) | -124.93% |
| MARCH | 20,525 | 966 | 19,559 | 95.29% | 652 | (314) | -48.16% |
| APRIL | 13,601 | 12,985 | 616 | 4.53% | 2,203 | (10,782) | -489.42% |
| MAY | 15,136 | 2,126 | 13,010 | 85.95% | 6,581 | 4,455 | 67.69% |
| JUNE | 13,177 | - | n/a | n/a | 4,219 | n/a | n/a |
| JULY | 14,142 | - | n/a | n/a | 1,904 | n/a | n/a |
| AUGUST | 17,391 | - | n/a | n/a | 13,170 | n/a | n/a |
| SEPTEMBER | 9,878 | - | n/a | n/a | 9,487 | n/a | n/a |
| | \$ 173,534 | \$ 45,783 | \$ 73,163 | 61.51% | \$ 73,748 | \$ (815) | -1.81% |

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building, Bob White Lane, Council Investigation, Reginald Rembert, Deevers, Victor Vega.

| THE 2015-16 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES | | | | | | | |
|--|-----------------------------|---------------------------|---------------------------------|--|---------------------------|-------------------------------------|---------------------------------------|
| MONTH | 2015-16 YEAR BUDGETED | 2015-16 YEAR ACTUAL | VARIANCE ACTUAL TO BUDGET | CY ACTUAL/ CY PROJECTED % VARIANCE | 2014-15 YEAR ACTUAL | VARIANCE ACTUAL TO PRIOR YEAR | CY ACTUAL/ PY ACTUAL % VARIANCE |
| OCTOBER | \$ 59,877 | \$ 82,442 | \$ (22,565) | -37.69% | \$ 80,887 | \$ (1,555) | -1.92% |
| NOVEMBER | 68,108 | 74,131 | (6,023) | -8.84% | 62,220 | (11,911) | -19.14% |
| DECEMBER | 48,367 | 69,130 | (20,763) | -42.93% | 66,167 | (2,963) | -4.48% |
| JANUARY | 72,769 | 56,249 | 16,520 | 22.70% | 51,224 | (5,025) | -9.81% |
| FEBRUARY | 53,854 | 54,826 | (972) | -1.80% | 55,418 | 592 | 1.07% |
| MARCH | 89,241 | 60,503 | 28,738 | 32.20% | 54,317 | (6,186) | -11.39% |
| APRIL | 59,135 | 71,476 | (12,341) | -20.87% | 56,523 | (14,953) | -26.45% |
| MAY | 65,810 | 65,755 | 55 | 0.08% | 81,438 | 15,683 | 19.26% |
| JUNE | 57,290 | - | n/a | n/a | 80,040 | n/a | n/a |
| JULY | 61,489 | - | n/a | n/a | 77,702 | n/a | n/a |
| AUGUST | 75,614 | - | n/a | n/a | 83,683 | n/a | n/a |
| SEPTEMBER | 42,946 | - | n/a | n/a | 94,122 | n/a | n/a |
| | \$ 754,500 | \$ 534,512 | \$ (17,351) | -3.36% | \$ 843,741 | \$ (26,318) | -5.18% |
| | | (Total to Date) | (Y-T-D Variance) | | | (Y-T-D Variance) | |

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 9,912
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,053

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
May 2015 to May 2016
by Division**

| DIVISION | May 2015 ACTUAL | May 2016 ACTUAL | VARIANCE ACTUAL TO PRIOR YEAR | CY ACTUAL/ PY ACTUAL % VARIANCE |
|---------------------------------|--------------------|--------------------|-------------------------------------|---------------------------------------|
| Town Secretary/Legislative | \$ 19,599 | \$ 25,304 | \$ (5,705) | -29.11% |
| Town Manager's Office | 23,030 | 1,014 | 22,016 | 95.60% |
| Community Development | 9,921 | 9,359 | 562 | 5.66% |
| Economic Development | 2,635 | 1,762 | 873 | 33.13% |
| Financial Services | 255 | 1,110 | (855) | -335.29% |
| Human Resources | 1,780 | 1,918 | (138) | -7.75% |
| Information Technology | 611 | - | 611 | 100.00% |
| Purchasing | - | 925 | (925) | 100.00% |
| Municipal Court | 9,390 | 6,456 | 2,934 | 31.25% |
| Community Services Admin | 595 | 416 | 179 | 30.08% |
| Library Services | - | - | - | 0.00% |
| Recreation & Leisure Mgmt. | 1,615 | 1,896 | (281) | -17.40% |
| Park Operations | - | - | - | 0.00% |
| Animal Services | - | 5 | (5) | 100.00% |
| Police Services | 1,020 | 3,335 | (2,315) | -226.96% |
| Fire Services | - | 47 | (47) | 100.00% |
| Facilities Management | - | - | - | 0.00% |
| Code Enf/Environmental Services | 2,210 | 4,322 | (2,112) | -95.57% |
| CIP (Operating) | - | - | - | 0.00% |
| Engineering | 1,148 | 4,544 | (3,396) | -295.82% |
| Public Works | 978 | 46 | 932 | 95.30% |
| Public Affairs | - | 971 | (971) | 100.00% |
| General Government Legal | 70 | 199 | (129) | -184.29% |
| Flat Fee | - | - | - | 0.00% |
| | | | | |
| Total | \$ 74,857 | \$ 63,629 | \$ 11,228 | 15.00% |

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2015 to 2016**

| | 14-15 Y-T-D as of May | 15-16 Y-T-D as of May | Variance Actual to Prior Year |
|--------------|-----------------------------|-----------------------------|-------------------------------------|
| General | \$ 463,226 | \$ 488,729 | \$ (25,503) |
| Lawsuits | 44,968 | 45,783 | (815) |
| | | | |
| Total | \$ 508,194 | \$ 534,512 | \$ (26,318) |

**Legal Expenses
Comparison of
May 2015 to May 2016**

| | 2015 May | 2016 May | Variance Actual to Prior Year |
|--------------|------------------|------------------|-------------------------------------|
| General | \$ 74,857 | \$ 63,629 | \$ 11,228 |
| Lawsuits | 6,581 | 2,126 | 4,455 |
| | | | |
| Total | \$ 81,438 | \$ 65,755 | \$ 15,683 |

Note: General Expenses include: General Services, Flat Fee.