



# Comprehensive Monthly Financial Report May 2016



## ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes May 2016 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

*Debra Wallace*

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# Town of Flower Mound Comprehensive Monthly Financial Report

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# Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

## **Financial Summary**

**REPORT NOTES**  
**May 2016**

**GENERAL FUND**

**Revenues**

Revenues derived from General Fund functions totaled \$41,604,102 through May 31, 2016. This represented an increase of 4.04% from revenues earned in the preceding year. The major contributing factor is an increase of \$1,690,033 in Taxes primarily due to timing of Property tax revenue, an increase of \$99,045 in Memorials and contributions due to economic development sponsorship, a decrease of \$284,957 in Licenses, permits, and fees due to decrease in Building permit fees.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2015-2016, to date:

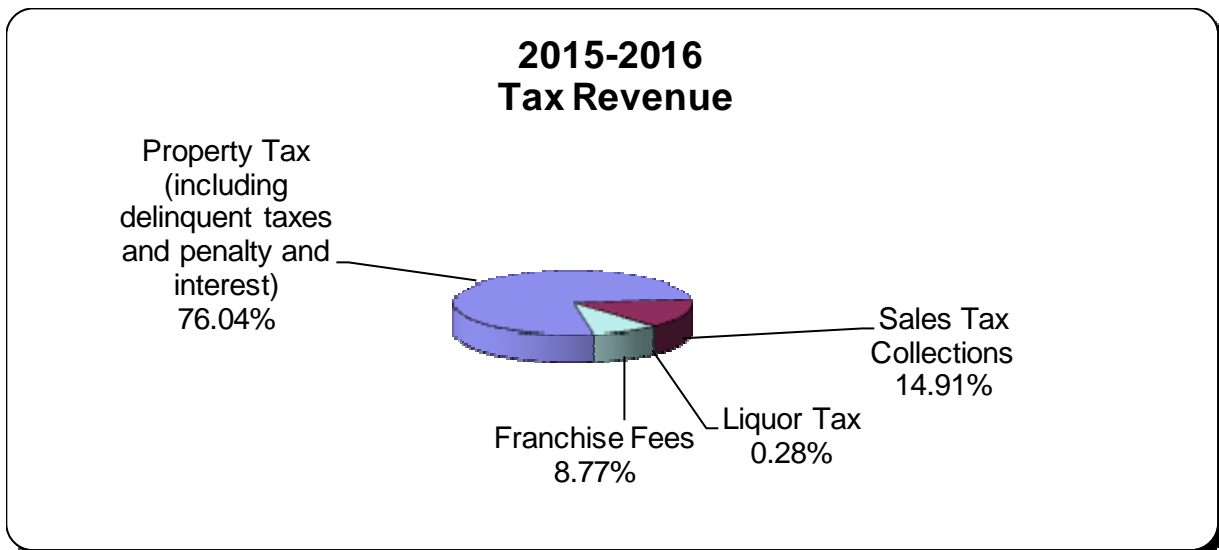
Taxes	84.86%
Charges for services	4.57%
Licenses, permits and fees	3.52%
Fines and forfeits	1.48%
Memorials and contributions	0.24%
Intergovernmental	0.94%
Interest income	0.12%
Other revenue/Transfers in	4.27%
	100.00%

A tabulation of General Fund revenues with a comparison between fiscal years 2015 and 2016 is presented in the following table:

	<b>Fiscal Year-to-Date</b>		<b>Increase/(Decrease)</b>	
	<b>2016</b>	<b>2015</b>	<b>Amount</b>	<b>Percent</b>
Taxes	\$ 35,307,108	\$ 33,617,075	\$ 1,690,033	5.03%
Charges for services	1,901,469	1,778,690	122,779	6.90%
Licenses, permits and fees	1,465,423	1,750,380	(284,957)	-16.28%
Fines and forfeits	614,749	642,075	(27,326)	-4.26%
Memorials and contributions	99,045	-	99,045	0.00%
Intergovernmental	389,831	342,986	46,845	13.66%
Interest income	51,756	18,255	33,501	183.52%
Other revenue/Transfers in	1,774,721	1,839,764	(65,043)	-3.54%
<b>Total Revenue</b>	<b>\$ 41,604,102</b>	<b>\$ 39,989,225</b>	<b>\$ 1,614,877</b>	<b>4.04%</b>

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 26,848,265	\$ 25,094,140	\$ 1,754,125	6.99%
Sales Tax Collections	5,263,853	5,064,308	199,545	3.94%
Liquor Tax	99,224	72,198	27,026	37.43%
Franchise Fees	3,095,766	3,386,429	(290,663)	-8.58%
<b>Total Tax Revenue</b>	<b>\$ 35,307,108</b>	<b>\$ 33,617,075</b>	<b>\$ 1,690,033</b>	<b>5.03%</b>

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



**Expenditures**

Expenditures for General Fund purposes were \$34,832,664 through May 31, 2016, an increase of \$2,115,252 or 6.47% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Report Notes, Continued  
 May 2016

Prior Year Comparison of General Fund Expenditures by Division  
 Through May 31, 2016

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Town Manager's Office	\$ 787,588	\$ 610,588	\$ 177,000	28.99%
Legislative Services	267,338	273,101	(5,763)	-2.11%
Development Services	1,204,951	1,241,005	(36,054)	-2.91%
Community Services	4,617,601	4,803,946	(186,345)	-3.88%
Police Services	7,205,674	8,065,533	(859,859)	-10.66%
Financial Services	2,135,583	2,167,790	(32,207)	-1.49%
Administrative Services	3,394,607	3,056,808	337,799	11.05%
Fire & Emergency Services	8,203,423	6,304,634	1,898,789	30.12%
Community Relations	476,489	468,142	8,347	1.78%
Non-Departmental Services	2,571,016	2,045,725	525,291	25.68%
Public Works	3,139,800	2,924,399	215,401	7.37%
Environmental Services	828,594	755,741	72,853	9.64%
<b>Total Expenditures</b>	<b>\$ 34,832,664</b>	<b>\$ 32,717,412</b>	<b>\$ 2,115,252</b>	<b>6.47%</b>

Expenditures for General Fund purposes through May 31, 2016, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.26%
Legislative Services	0.77%
Development Services	3.46%
Community Services	13.26%
Police Services	20.69%
Financial Services	6.13%
Administrative Services	9.74%
Fire & Emergency Services	23.55%
Community Relations	1.37%
Non-Departmental Services	7.38%
Public Works	9.01%
Environmental Services	2.38%
	<u>100.00%</u>

**WATER AND SEWER**

**Revenues**

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$20,359,223 through May 31, 2016, an increase of \$1,978,036 or 10.76% compared to revenues reported for the same time period in the preceding year. There was a 2.21% gain in the number of water customers (increased from 22,667 to 23,168) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 18.29%, from 2,081,202,000 gallons to 2,461,854,000 gallons.

Estimated water loss for the past 12-month period was 12.12%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Charges for services	\$ 19,965,903	\$ 18,073,152	\$ 1,892,751	10.47%
Penalties, fines and forfeits	199,857	194,650	5,207	2.68%
Interest income	19,912	9,997	9,915	99.18%
Other revenue	173,551	103,388	70,163	67.86%
<b>Total Revenue</b>	<b>\$ 20,359,223</b>	<b>\$ 18,381,187</b>	<b>\$ 1,978,036</b>	<b>10.76%</b>

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Water Sales	\$ 13,862,291	\$ 12,254,366	\$ 1,607,925	13.12%
Sewer Charges	5,924,873	5,627,818	297,055	5.28%
Meter and Connect Fees	118,331	132,273	(13,942)	-10.54%
Solid Waste Collection	60,408	58,695	1,713	2.92%
<b>Total Charges for Services</b>	<b>\$ 19,965,903</b>	<b>\$ 18,073,152</b>	<b>\$ 1,892,751</b>	<b>10.47%</b>



**Expenditures**

The Water and Sewer Fund expenditures through May 31, 2016 totaled \$25,161,855. This represented an overall Increase of \$1,402,569 or 5.90% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Development Services	\$ 236,521	\$ 370,726	\$ (134,205)	-36.20%
Financial Services	1,075,134	1,190,255	(115,121)	-9.67%
Non-Departmental Services	6,790,330	6,421,594	368,736	5.74%
Public Works	17,059,870	15,776,711	1,283,159	8.13%
<b>Total Expenditures</b>	<b>\$ 25,161,855</b>	<b>\$ 23,759,286</b>	<b>\$ 1,402,569</b>	<b>5.90%</b>

Expenditures for Water and Sewer Fund purposes through May 31, 2016, are outlined on a percentage basis as follows:

Function	Total
Development Services	0.94%
Financial Services	4.27%
Non-Departmental Services	26.99%
Public Works	67.80%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound  
Financial Statement  
as of May 31, 2016**

Percent of Year Expired      **66.67%**

**General Fund - 100**

	<u>2015-2016 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
<b>REVENUES:</b>							
Taxes	\$ 44,002,899	\$ 35,307,108	\$ -	\$ 8,695,791	80.24%	84.55%	\$ 35,307,108
Charges for services	3,283,250	1,901,469	-	1,381,781	57.91%	53.94%	1,901,469
Licenses, permits and fees	2,494,955	1,465,423	-	1,029,532	58.74%	92.45%	1,465,423
Fines and forfeits	918,180	614,749	-	303,431	66.95%	65.97%	614,749
Memorials and contributions	8,020	99,045	-	(91,025)	1234.98%	0.00%	99,045
Intergovernmental	482,692	389,831	-	92,861	80.76%	72.48%	389,831
Interest income	30,000	51,756	-	(21,756)	172.52%	45.64%	51,756
Transfer in	2,082,605	1,388,403	-	694,202	66.67%	66.67%	1,388,403
Other revenue	566,220	386,318	-	179,902	68.23%	78.40%	386,318
Total Revenues	<u>\$ 53,868,821</u>	<u>\$ 41,604,102</u>	<u>\$ -</u>	<u>\$ 12,264,719</u>	<u>77.23%</u>	<u>81.47%</u>	<u>\$ 41,604,102</u>
<b>EXPENDITURES:</b>							
Town Manager's Office	\$ 1,952,210	\$ 787,588	\$ 96,370	\$ 1,068,252	45.28%	34.05%	\$ 787,588
Legislative Services	455,085	267,338	(6,411)	194,158	57.34%	67.01%	267,338
Development Services	2,083,806	1,204,951	739	878,116	57.86%	63.63%	1,204,951
Community Services	8,709,850	4,617,601	273,271	3,818,978	56.15%	65.11%	4,617,601
Police Services	12,896,770	7,205,674	881,554	4,809,542	62.71%	68.42%	7,205,674
Financial Services	3,387,266	2,135,583	116,166	1,135,517	66.48%	70.02%	2,135,583
Administrative Services	5,769,602	3,394,607	256,120	2,118,875	63.28%	57.56%	3,394,607
Fire and Emergency Services	12,429,528	8,203,423	277,383	3,948,722	68.23%	62.77%	8,203,423
Community Relations	765,992	476,489	-	289,503	62.21%	64.62%	476,489
Non-Departmental Services	3,723,797	2,571,016	48,369	1,104,412	70.34%	56.30%	2,571,016
Public Works	4,895,848	3,139,800	184,331	1,571,717	67.90%	74.71%	3,139,800
Environmental Services	1,415,005	828,594	(14,995)	601,406	57.50%	63.83%	828,594
Total Expenditures	<u>\$ 58,484,759</u>	<u>\$ 34,832,664</u>	<u>\$ 2,112,897</u>	<u>\$ 21,539,198</u>	<u>63.17%</u>	<u>63.96%</u>	<u>\$ 34,832,664</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (4,615,938)</u>	<u>\$ 6,771,438</u>	<u>\$ (2,112,897)</u>	<u>\$ (9,274,479)</u>			<u>\$ 6,771,438</u>
<b>FUND BALANCE 10/01/15</b>							<u>\$ 16,799,903</u>
<b>FUND BALANCE AT 5/31/16</b>							<u><u>\$ 23,571,341</u></u>

**Town of Flower Mound  
Financial Statement  
as of May 31, 2016**

Percent of Year Expired      **66.67%**

**General Debt Service Fund - 110**

	<b>2015-2016 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated/ Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Taxes	\$ 8,821,976	\$ 8,741,640	\$ -	\$ 80,336	99.09%	100.95%	\$ 8,741,640
Interest income	3,000	8,148	-	(5,148)	271.60%	41.18%	8,148
Transfer In	-	80,921	-	(80,921)	0.00%	0.00%	80,921
Other revenue	121,382	-	-	121,382	0.00%	66.67%	-
Total Revenues	<u>\$ 8,946,358</u>	<u>\$ 8,830,709</u>	<u>\$ -</u>	<u>\$ 115,649</u>	<u>98.71%</u>	<u>99.17%</u>	<u>\$ 8,830,709</u>
<b>EXPENDITURES:</b>							
General Debt Service	\$ 8,898,255	\$ 7,731,409	\$ -	\$ 1,166,846	86.89%	96.19%	\$ 7,731,409
Total Expenditures	<u>\$ 8,898,255</u>	<u>\$ 7,731,409</u>	<u>\$ -</u>	<u>\$ 1,166,846</u>	<u>86.89%</u>	<u>96.19%</u>	<u>\$ 7,731,409</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 48,103</u>	<u>\$ 1,099,300</u>	<u>\$ -</u>	<u>\$ (1,051,197)</u>			<u>\$ 1,099,300</u>
<b>FUND BALANCE 10/01/15</b>							<u>\$ 703,900</u>
<b>FUND BALANCE AT 5/31/16</b>							<u><u>\$ 1,803,200</u></u>

**Town of Flower Mound  
Financial Statement  
as of May 31, 2016**

Percent of Year Expired      66.67%

**Utility Fund - 200**

	<b>2015-2016 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Charges for services	\$ 38,953,958	\$ 19,965,903	\$ -	\$ 18,988,055	51.26%	48.39%	\$ 19,965,903
Penalties, fines and forfeits	325,000	199,857	-	125,143	61.49%	58.98%	199,857
Interest income	13,000	19,912	-	(6,912)	153.17%	49.98%	19,912
Other revenue	115,000	173,551	-	(58,551)	150.91%	93.99%	173,551
Total Revenues	<u>\$ 39,406,958</u>	<u>\$ 20,359,223</u>	<u>\$ -</u>	<u>\$ 19,047,735</u>	<u>51.66%</u>	<u>48.62%</u>	<u>\$ 20,359,223</u>
<b>EXPENDITURES:</b>							
Development Services	\$ 442,435	\$ 236,521	\$ 3,110	\$ 202,804	54.16%	48.25%	\$ 236,521
Financial Services	1,613,234	1,075,134	54,358	483,742	70.01%	76.05%	1,075,134
Non-Departmental Services	10,212,159	6,790,330	25,993	3,395,836	66.75%	65.07%	6,790,330
Public Works	26,416,117	17,059,870	(5,616)	9,361,863	64.56%	62.73%	17,059,870
Total Expenditures	<u>\$ 38,683,945</u>	<u>\$ 25,161,855</u>	<u>\$ 77,845</u>	<u>\$ 13,444,245</u>	<u>65.25%</u>	<u>63.61%</u>	<u>\$ 25,161,855</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 723,013</u>	<u>\$ (4,802,632)</u>	<u>\$ (77,845)</u>	<u>\$ 5,603,490</u>			<u>\$ (4,802,632)</u>
<b>WORKING CAPITAL 10/01/15</b>							<u>\$ 9,154,778</u>
<b>WORKING CAPITAL AT 5/31/16</b>							<u><u>\$ 4,352,146</u></u>

**Town of Flower Mound  
Financial Statement  
as of May 31, 2016**

**Stormwater Utility Fund - 230**

Percent of Year Expired      **66.67%**

	<b>2015-2016 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Charges for services	\$ 1,461,580	\$ 937,447	\$ -	\$ 524,133	64.14%	60.40%	\$ 937,447
Penalties, fines and forfeits	10,000	6,949		3,051	69.49%	71.39%	6,949
Interest income	600	1,083		(483)	180.50%	137.75%	1,083
<b>Total Revenues</b>	<b>\$ 1,472,180</b>	<b>\$ 945,479</b>	<b>\$ -</b>	<b>\$ 526,701</b>	<b>64.22%</b>	<b>60.48%</b>	<b>\$ 945,479</b>
<b>EXPENDITURES:</b>							
Development Services	\$ 120,477	\$ 63,226	\$ -	\$ 57,251	52.48%	56.39%	\$ 63,226
Public Works	1,261,270	641,129	17,992	602,149	52.26%	42.01%	641,129
Environmental Services	93,435	43,002	-	50,433	46.02%	266.84%	43,002
<b>Total Expenditures</b>	<b>\$ 1,475,182</b>	<b>\$ 747,357</b>	<b>\$ 17,992</b>	<b>\$ 709,833</b>	<b>51.88%</b>	<b>46.47%</b>	<b>\$ 747,357</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ (3,002)</b>	<b>\$ 198,122</b>	<b>\$ (17,992)</b>	<b>\$ (183,132)</b>			<b>\$ 198,122</b>
<b>WORKING CAPITAL 10/01/15</b>							<b>\$ 226,730</b>
<b>WORKING CAPITAL AT 5/31/16</b>							<b>\$ 424,852</b>

**Town of Flower Mound  
Financial Statement  
as of May 31, 2016**

**Health Insurance/Flex-840**

Percent of Year Expired      66.67%

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
<b>REVENUES:</b>							
Charges for services	\$ 9,012,504	\$ 4,601,813	\$ -	\$ 4,410,691	51.06%	65.86%	\$ 4,601,813
Interest income	2,000	2,652	-	(652)	132.60%	29.43%	2,652
Transfers In	30,600	20,400	-	10,200	66.67%	3.24%	20,400
Other revenue	-	850	-	(850)	0.00%	0.00%	850
Total Revenues	<u>\$ 9,045,104</u>	<u>\$ 4,625,715</u>	<u>\$ -</u>	<u>\$ 4,419,389</u>	<u>51.14%</u>	<u>61.16%</u>	<u>\$ 4,625,715</u>
<b>EXPENDITURES:</b>							
Internal Services	<u>\$ 9,406,205</u>	<u>\$ 5,650,775</u>	<u>\$ 25,000</u>	<u>\$ 3,730,430</u>	<u>60.34%</u>	<u>68.44%</u>	<u>\$ 5,650,775</u>
Total Expenditures	<u>\$ 9,406,205</u>	<u>\$ 5,650,775</u>	<u>\$ 25,000</u>	<u>\$ 3,730,430</u>	<u>60.34%</u>	<u>68.44%</u>	<u>\$ 5,650,775</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (361,101)</u>	<u>\$ (1,025,060)</u>	<u>\$ (25,000)</u>	<u>\$ 688,959</u>			<u>\$ (1,025,060)</u>
<b>WORKING CAPITAL 10/01/15</b>							<u>\$ 1,583,675</u>
<b>WORKING CAPITAL AT 5/31/16</b>							<u><u>\$ 558,615</u></u>

Town of Flower Mound  
Comprehensive Monthly Financial Report

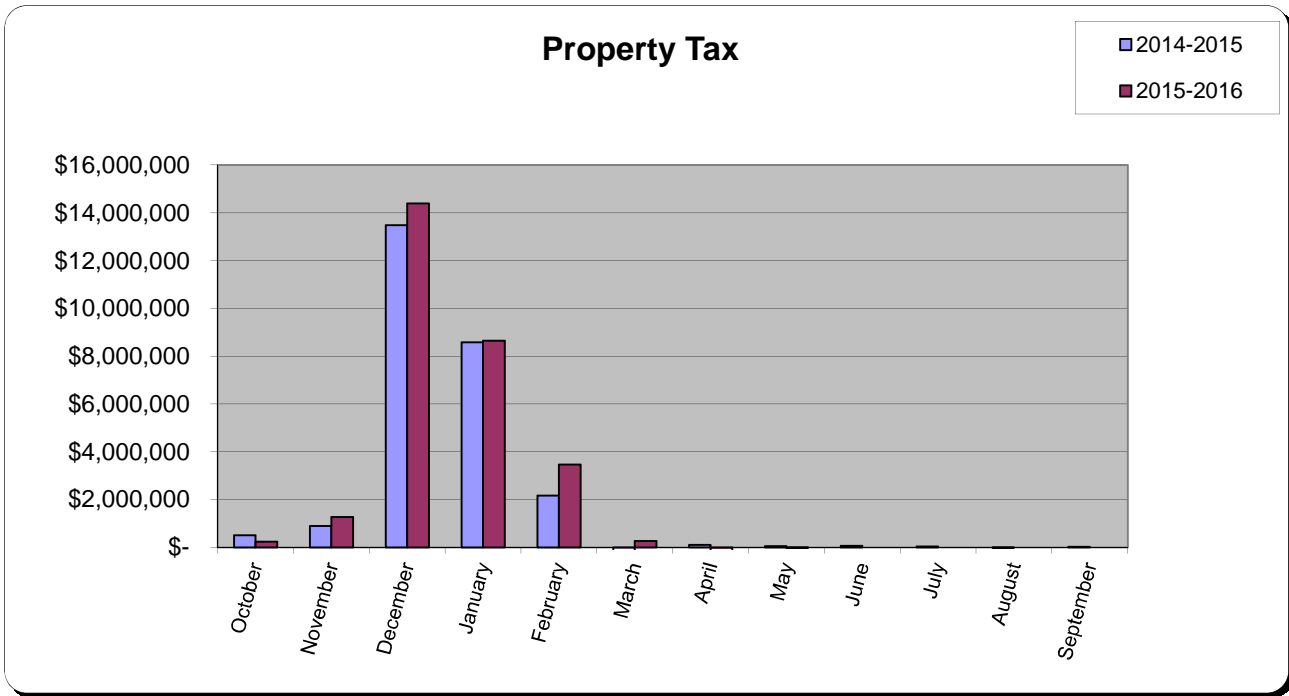
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

## **Economic Analysis**

**2015/2016 YEAR-TO-DATE  
Current Property Tax**

	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 547,882	\$ 233,545	\$ (314,337)	-57.37%	\$ 506,809	\$ (273,264)	-53.92%	
November	966,145	1,272,145	306,000	31.67%	893,716	378,429	42.34%	
December	14,581,035	14,392,236	(188,799)	-1.29%	13,487,941	904,295	6.70%	
January	9,277,884	8,655,535	(622,349)	-6.71%	8,582,350	73,185	0.85%	
February	2,344,540	3,468,196	1,123,656	47.93%	2,168,777	1,299,419	59.91%	
March	(1,202,824)	263,533	1,466,357	-121.91%	(1,112,652)	1,376,185	-123.69%	
April	107,578	(1,607,618)	(1,715,196)	-1594.38%	99,513	(1,707,131)	-1715.49%	
May	49,115	(12,973)	(62,088)	-126.41%	45,433	(58,406)	-128.55%	
June	71,235	-	N/A	N/A	65,895	N/A	N/A	
July	37,266	-	N/A	N/A	34,472	N/A	N/A	
August	(7,311)	-	N/A	N/A	(6,763)	N/A	N/A	
September	30,050	-	N/A	N/A	27,797	N/A	N/A	
	<b>\$ 26,802,594</b>	<b>\$ 26,664,599</b>	<b>\$ (6,755)</b>	<b>-0.03%</b>	<b>\$ 24,793,288</b>	<b>\$ 1,992,712</b>	<b>8.08%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

\*April negative due to TIRZ#1 transfer

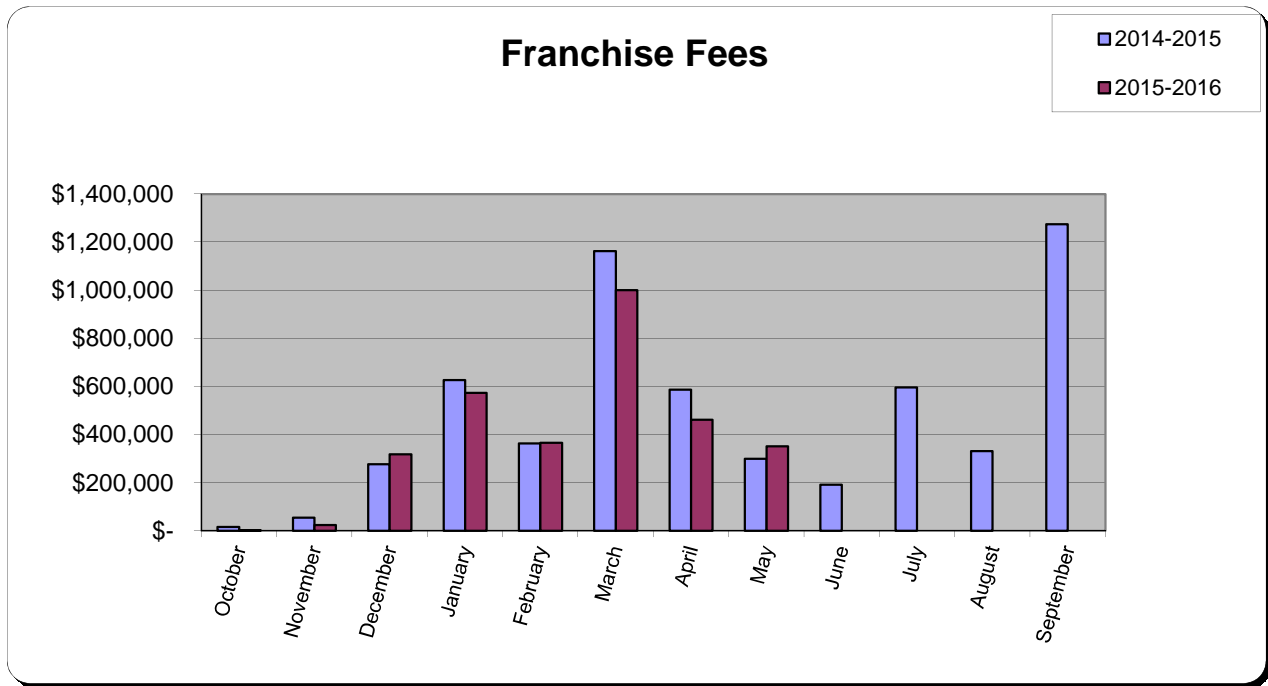




**2015/2016 YEAR-TO-DATE  
Franchise Fees**

	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual *</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 3,015	\$ 3,108	\$ 93	3.08%	\$ 16,433	\$ (13,325)	-81.09%
November	24,085	23,779	(306)	-1.27%	54,577	(30,798)	-56.43%
December	339,085	317,357	(21,728)	-6.41%	277,006	40,351	14.57%
January	669,085	573,375	(95,710)	-14.30%	627,020	(53,645)	-8.56%
February	327,335	365,945	38,610	11.80%	362,747	3,198	0.88%
March	1,124,085	999,789	(124,296)	-11.06%	1,162,457	(162,668)	-13.99%
April	639,085	461,572	(177,513)	-27.78%	586,681	(125,109)	-21.32%
May	310,335	350,841	40,506	13.05%	299,508	51,333	17.14%
June	224,085	-	N/A	N/A	191,012	N/A	N/A
July	655,335	-	N/A	N/A	595,672	N/A	N/A
August	327,335	-	N/A	N/A	331,655	N/A	N/A
September	1,355,835	-	N/A	N/A	1,275,016	N/A	N/A
	<b>\$ 5,998,700</b>	<b>\$ 3,095,766</b>	<b>\$ (340,344)</b>	<b>-9.90%</b>	<b>\$ 5,779,784</b>	<b>\$ (290,663)</b>	<b>-8.58%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

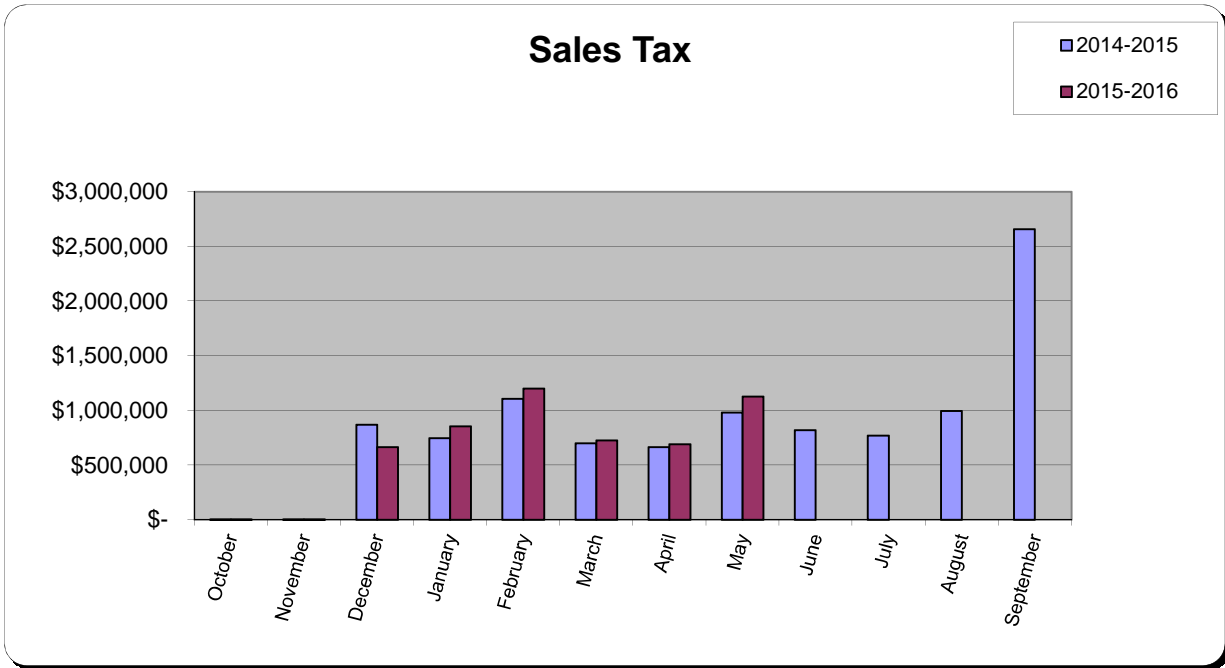
\*Balances adjusted for accruals



**2015/2016 YEAR-TO-DATE  
Sales Tax**

	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 3,308	\$ 2,326	\$ (982)	-29.68%	\$ 3,158	\$ (832)	-26.35%	
November	2,164	2,203	39	1.80%	2,066	137	6.63%	
December	909,014	665,311	(243,703)	-26.81%	867,829	(202,518)	-23.34%	
January	780,414	854,685	74,271	9.52%	745,055	109,630	14.71%	
February	1,157,374	1,199,728	42,354	3.66%	1,104,936	94,792	8.58%	
March	731,552	724,127	(7,425)	-1.01%	698,407	25,720	3.68%	
April	693,828	689,581	(4,247)	-0.61%	662,392	27,189	4.10%	
May	1,026,996	1,125,892	98,896	9.63%	980,465	145,427	14.83%	
June	856,482	-	N/A	N/A	817,677	N/A	N/A	
July	806,407	-	N/A	N/A	769,871	N/A	N/A	
August	1,040,403	-	N/A	N/A	993,265	N/A	N/A	
September	2,784,559	-	N/A	N/A	2,658,398	N/A	N/A	
	<b>\$ 10,792,500</b>	<b>\$ 5,263,853</b>	<b>\$ (40,795)</b>	<b>-0.77%</b>	<b>\$ 10,303,519</b>	<b>\$ 199,545</b>	<b>3.94%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

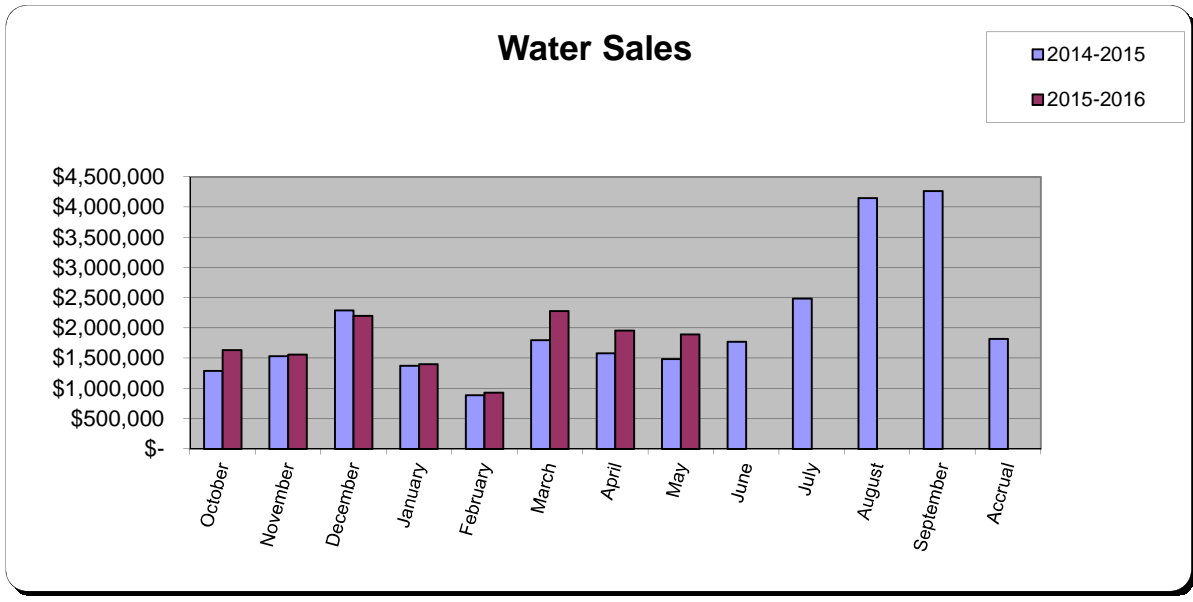
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2015/2016 YEAR-TO-DATE  
Water Sales**

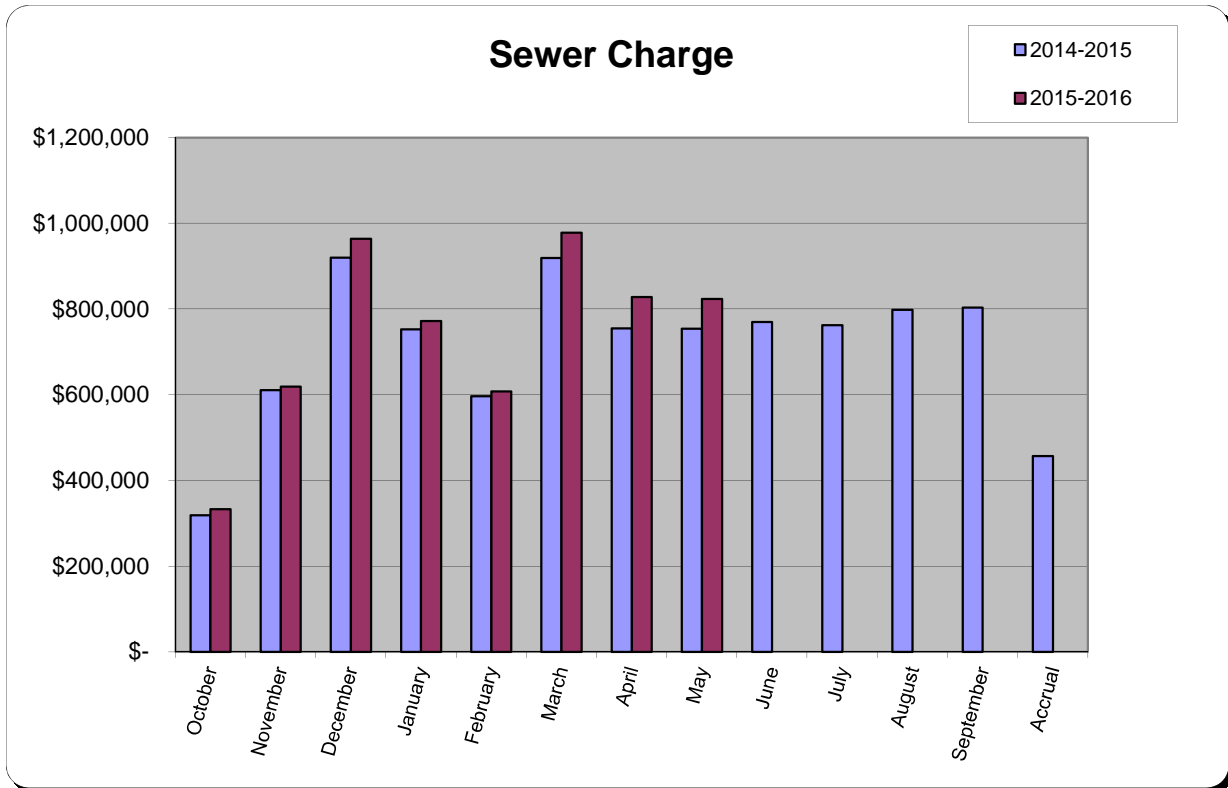
	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 1,372,821	\$ 1,633,943	\$ 261,122	19.02%	\$ 1,292,044	\$ 341,899	26.46%
November	1,629,924	1,560,102	(69,822)	-4.28%	1,534,019	26,083	1.70%
December	2,437,021	2,204,276	(232,745)	-9.55%	2,293,626	(89,350)	-3.90%
January	1,463,630	1,402,915	(60,715)	-4.15%	1,377,510	25,405	1.84%
February	945,846	930,061	(15,785)	-1.67%	890,192	39,869	4.48%
March	1,911,158	2,279,638	368,480	19.28%	1,798,705	480,933	26.74%
April	1,682,596	1,957,666	275,070	16.35%	1,583,592	374,074	23.62%
May	1,577,498	1,893,690	316,192	20.04%	1,484,678	409,012	27.55%
June	1,884,420	-	N/A	N/A	1,773,540	N/A	N/A
July	2,641,037	-	N/A	N/A	2,485,638	N/A	N/A
August	4,411,358	-	N/A	N/A	4,151,793	N/A	N/A
September	4,536,461	-	N/A	N/A	4,269,535	N/A	N/A
Accrual	1,934,278	-	N/A	N/A	1,820,465	N/A	N/A
	<b>\$ 28,428,050</b>	<b>\$ 13,862,291</b>	<b>\$ 841,796</b>	<b>6.47%</b>	<b>\$ 26,755,337</b>	<b>\$ 1,607,925</b>	<b>13.12%</b>

(Y-T-D Variance) (Y-T-D Variance)



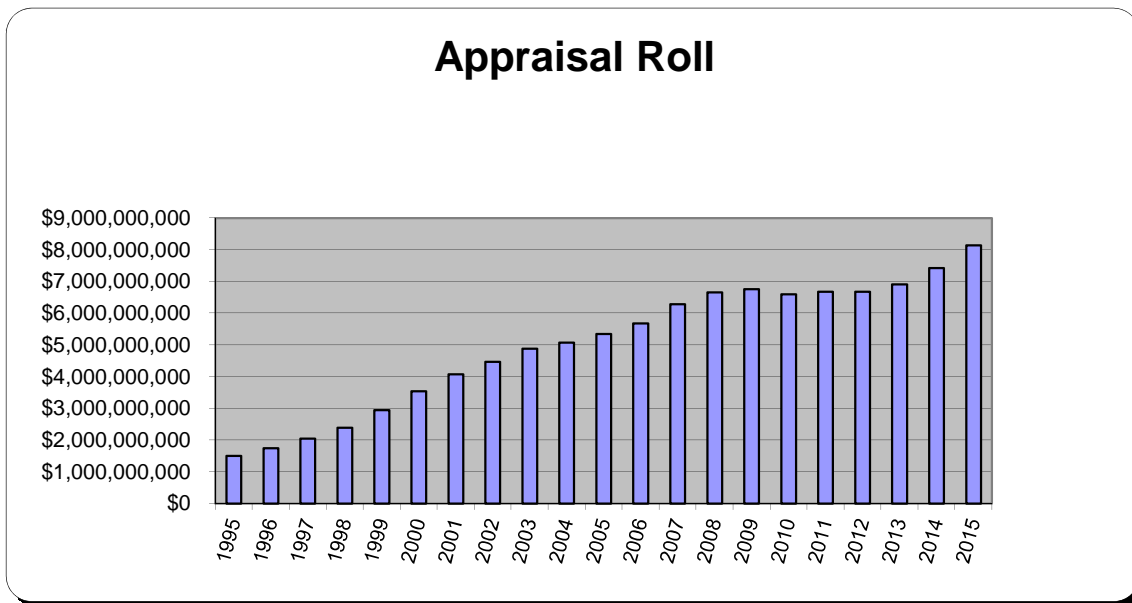
**2015/2016 YEAR-TO-DATE  
Sewer Charges**

	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 355,817	\$ 332,895	\$ (22,922)	-6.44%	\$ 319,207	\$ 13,688	4.29%
November	680,541	618,832	(61,709)	-9.07%	610,520	8,312	1.36%
December	1,025,673	963,774	(61,899)	-6.03%	920,141	43,633	4.74%
January	838,884	772,094	(66,790)	-7.96%	752,571	19,523	2.59%
February	665,450	607,886	(57,564)	-8.65%	596,982	10,904	1.83%
March	1,024,751	977,774	(46,977)	-4.58%	919,314	58,460	6.36%
April	841,754	828,372	(13,382)	-1.59%	755,146	73,226	9.70%
May	840,407	823,246	(17,161)	-2.04%	753,937	69,309	9.19%
June	858,077	-	N/A	N/A	769,789	N/A	N/A
July	849,882	-	N/A	N/A	762,437	N/A	N/A
August	890,077	-	N/A	N/A	798,497	N/A	N/A
September	895,557	-	N/A	N/A	803,413	N/A	N/A
Accrual	509,038	-	N/A	N/A	456,663	N/A	N/A
	<b>\$ 10,275,908</b>	<b>\$ 5,924,873</b>	<b>\$ (348,404)</b>	<b>-5.55%</b>	<b>\$ 9,218,617</b>	<b>\$ 297,055</b>	<b>5.28%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



## APPRAISAL ROLL COMPARISON

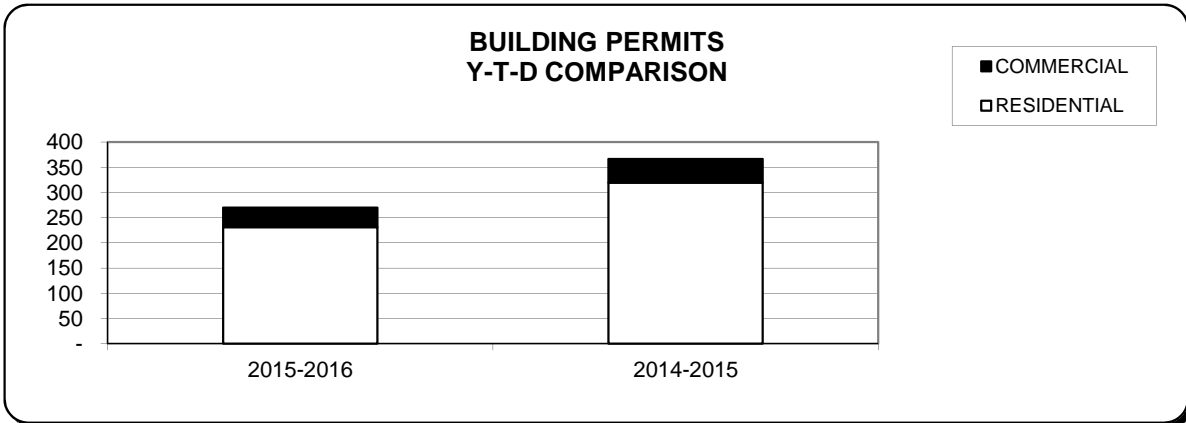
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772	0.47%
2015	8,104,629,862	8,133,973,490	0.36%	8,105,260,156 *	-0.35%



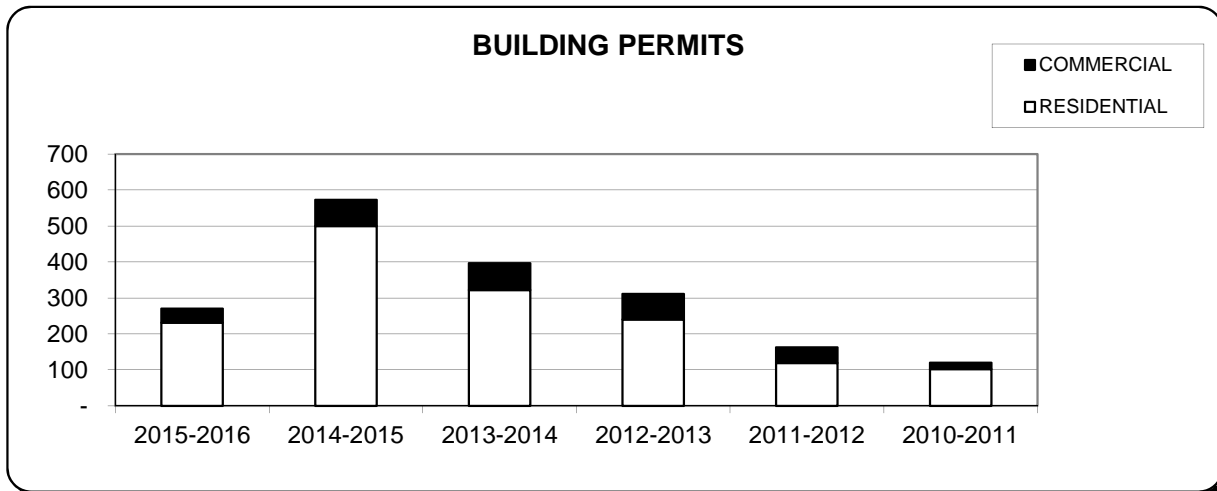
\* As of Supplement #26 dated 4/14/16

## BUILDING PERMITS

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	231	319
COMMERCIAL	39	47
TOTAL	270	366

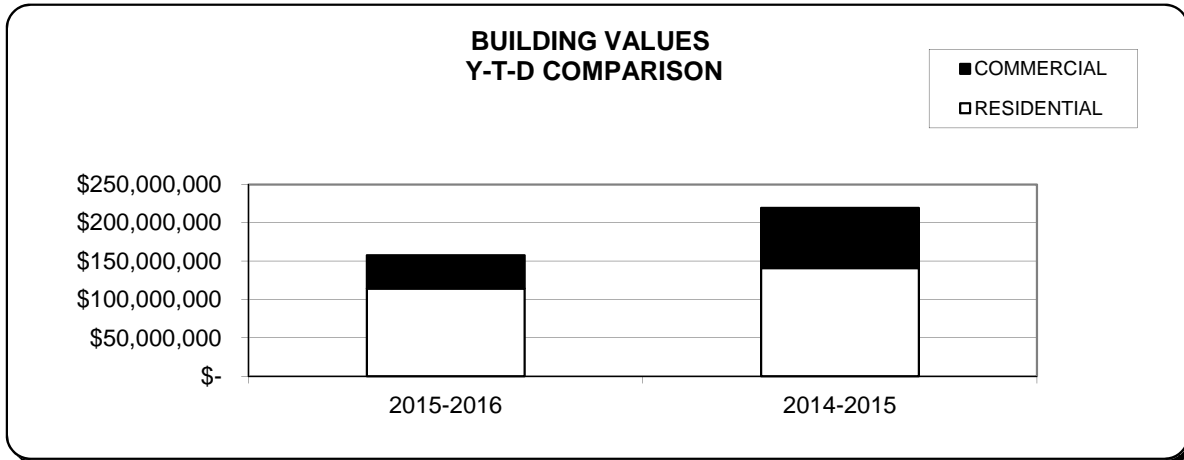


	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	231	500	322	240	119	102
COMMERCIAL	39	73	75	71	44	18
TOTAL	270	573	397	311	163	120

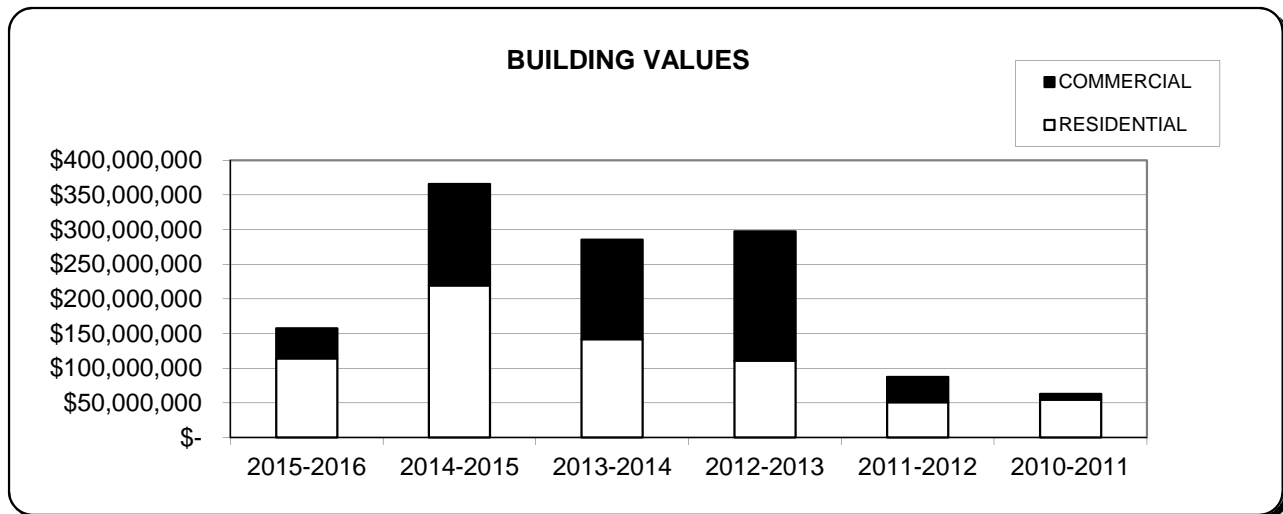


## BUILDING VALUES

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	\$ 114,309,343	\$ 141,065,700
COMMERCIAL	43,454,372	78,217,206
<b>TOTAL</b>	<b>\$ 157,763,715</b>	<b>\$ 219,282,906</b>



	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	\$ 114,309,343	\$ 219,691,459	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900
COMMERCIAL	43,454,372	145,954,106	143,469,134	186,476,151	36,412,981	8,403,254
<b>TOTAL</b>	<b>\$ 157,763,715</b>	<b>\$ 365,645,565</b>	<b>\$ 285,553,064</b>	<b>\$ 297,333,052</b>	<b>\$ 87,184,472</b>	<b>\$ 63,150,154</b>



# Section 3

## Town of Flower Mound Comprehensive Monthly Financial Report

### COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

## **Investment Reports**





**The Town of Flower Mound  
Inventory by Maturity Report  
May 31, 2016**

Town of Flower Mound  
2121 Cross Timbers Road  
Flower Mound, Texas 75028  
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2015	21,840,580.87	0.366		21,840,580.87	1	21,840,580.87	0.361	0.366	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2015	24,232,848.17	0.340		24,232,848.17	1	24,232,848.17	0.335	0.340	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2015	20,739,116.02	0.366		20,739,116.02	1	20,739,116.02	0.361	0.366	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2015	19,445,465.63	0.340		19,445,465.63	1	19,445,465.63	0.335	0.340	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2015	0.00	0.338		0.00	1	0.00	0.333	0.338	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2015	2,936,069.73	0.340		2,936,069.73	1	2,936,069.73	0.335	0.340	1
385111201625F	980-358	980	BCD	Comerica Bank CDs	09/02/2015	5,000,000.00	0.180	06/02/2016	5,000,000.00	274	5,000,000.00	0.178	0.180	1
385110638777D	980-362	980	BCD	Comerica Bank CDs	12/29/2015	2,000,000.00	0.370	06/29/2016	2,000,000.00	183	2,000,000.00	0.365	0.370	28
912828WX4	980-363	980	TRC	US Treasury Note	01/07/2016	4,999,772.45	0.500	07/31/2016	5,000,000.00	206	5,000,000.00	0.520	0.528	60
385111008400E	980-370	980	BCD	Comerica Bank CDs	03/25/2016	5,000,000.00	0.370	09/20/2016	5,000,000.00	179	5,000,000.00	0.365	0.370	111
385110638942E	980-371	980	BCD	Comerica Bank CDs	04/04/2016	5,000,000.00	0.370	10/03/2016	5,000,000.00	182	5,000,000.00	0.365	0.370	124
912828RM4	980-359	980	TRC	US Treasury Note	09/22/2015	5,011,435.19	1.000	10/31/2016	5,000,000.00	405	5,000,000.00	0.441	0.447	152
3133XHZK1	982-365	982	FAC	Federal Home Loan Bank	01/28/2016	5,110,426.20	4.750	12/16/2016	5,000,000.00	323	5,000,000.00	0.645	0.654	198
<b>Subtotal and Average</b>						<b>121,315,714.26</b>			<b>121,194,080.42</b>		<b>121,194,080.42</b>	<b>0.366</b>	<b>0.371</b>	<b>28</b>
<b>Net Maturities and Average</b>						<b>121,315,714.26</b>			<b>121,194,080.42</b>		<b>121,194,080.42</b>	<b>0.366</b>	<b>0.371</b>	<b>28</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Issuer**  
**May 31, 2016**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
385111008400E	980-370	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
385110638942E	980-371	980	Certificates of Deposit - Bank	Held	5,000,000.00	10/03/2016		0.370			5,000,000.00	5,000,000.00
				<b>Subtotal</b>	<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Home Loan Bank</b>												
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	102.140	05/31/2016	5,107,035.00	5,110,426.20
				<b>Subtotal</b>	<b>5,000,000.00</b>						<b>5,107,035.00</b>	<b>5,110,426.20</b>
<b>Issuer: US Treasury Note</b>												
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	100.023	05/31/2016	5,001,170.00	4,999,772.45
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.203	05/31/2016	5,010,155.00	5,011,435.19
				<b>Subtotal</b>	<b>10,000,000.00</b>						<b>10,011,325.00</b>	<b>10,011,207.64</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	24,232,848.17			0.340			24,232,848.17	24,232,848.17
SYS982-61	982-61	982	TexPool	Held	19,445,465.63			0.340			19,445,465.63	19,445,465.63
SYS336	986-336	986	TexPool	Held	2,936,069.73			0.340			2,936,069.73	2,936,069.73
				<b>Subtotal</b>	<b>46,614,383.53</b>						<b>46,614,383.53</b>	<b>46,614,383.53</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	21,840,580.87			0.366			21,840,580.87	21,840,580.87
SYS238	982-238	982	TexStar	Held	20,739,116.02			0.366			20,739,116.02	20,739,116.02
				<b>Subtotal</b>	<b>42,579,696.89</b>						<b>42,579,696.89</b>	<b>42,579,696.89</b>
				<b>Total</b>	<b>121,194,080.42</b>						<b>121,312,440.42</b>	<b>121,315,714.26</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Issuer**  
**April 30, 2016**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
385111008400E	980-370	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
385110638942E	980-371	980	Certificates of Deposit - Bank	Held	5,000,000.00	10/03/2016		0.370			5,000,000.00	5,000,000.00
				<b>Subtotal</b>	<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Home Loan Bank</b>												
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	102.554	04/30/2016	5,127,730.00	5,127,414.85
				<b>Subtotal</b>	<b>5,000,000.00</b>						<b>5,127,730.00</b>	<b>5,127,414.85</b>
<b>Issuer: US Treasury Note</b>												
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	100.289	04/30/2016	5,014,450.00	4,999,654.88
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.062	04/30/2016	5,003,125.00	5,013,767.36
				<b>Subtotal</b>	<b>10,000,000.00</b>						<b>10,017,575.00</b>	<b>10,013,422.24</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	23,395,268.78			0.338			23,395,268.78	23,395,268.78
SYS982-61	982-61	982	TexPool	Held	18,639,995.52			0.338			18,639,995.52	18,639,995.52
SYS984-63	984-63	984	TexPool	Held	1,228,446.37			0.338			1,228,446.37	1,228,446.37
SYS336	986-336	986	TexPool	Held	2,935,222.51			0.338			2,935,222.51	2,935,222.51
				<b>Subtotal</b>	<b>46,198,933.18</b>						<b>46,198,933.18</b>	<b>46,198,933.18</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	17,833,827.32			0.370			17,833,827.32	17,833,827.32
SYS238	982-238	982	TexStar	Held	20,732,664.24			0.370			20,732,664.24	20,732,664.24
				<b>Subtotal</b>	<b>38,566,491.56</b>						<b>38,566,491.56</b>	<b>38,566,491.56</b>
				<b>Total</b>	<b>116,765,424.74</b>						<b>116,910,729.74</b>	<b>116,906,261.83</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Fund**  
**May 31, 2016**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	21,840,580.87			0.366			21,840,580.87	21,840,580.87
SYS980-59	980-59	980	TexPool Investment Pool	Held	24,232,848.17			0.340			24,232,848.17	24,232,848.17
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	100.023	05/31/2016	5,001,170.00	4,999,772.45
385111008400E	980-370	980	Comerica Bank CDs	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
385110638942E	980-371	980	Comerica Bank CDs	Held	5,000,000.00	10/03/2016		0.370			5,000,000.00	5,000,000.00
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.203	05/31/2016	5,010,155.00	5,011,435.19
				<b>Subtotal</b>	<b>73,073,429.04</b>						<b>73,084,754.04</b>	<b>73,084,636.68</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	19,445,465.63			0.340			19,445,465.63	19,445,465.63
SYS238	982-238	982	TexSTAR	Held	20,739,116.02			0.366			20,739,116.02	20,739,116.02
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	102.140	05/31/2016	5,107,035.00	5,110,426.20
				<b>Subtotal</b>	<b>45,184,581.65</b>						<b>45,291,616.65</b>	<b>45,295,007.85</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,936,069.73			0.340			2,936,069.73	2,936,069.73
				<b>Subtotal</b>	<b>2,936,069.73</b>						<b>2,936,069.73</b>	<b>2,936,069.73</b>
				<b>Total</b>	<b>121,194,080.42</b>						<b>121,312,440.42</b>	<b>121,315,714.26</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Fund**  
**April 30, 2016**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	17,833,827.32			0.370			17,833,827.32	17,833,827.32
SYS980-59	980-59	980	TexPool Investment Pool	Held	23,395,268.78			0.338			23,395,268.78	23,395,268.78
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	100.289	04/30/2016	5,014,450.00	4,999,654.88
385111008400E	980-370	980	Comerica Bank CDs	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
385110638942E	980-371	980	Comerica Bank CDs	Held	5,000,000.00	10/03/2016		0.370			5,000,000.00	5,000,000.00
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.062	04/30/2016	5,003,125.00	5,013,767.36
				<b>Subtotal</b>	<b>68,229,096.10</b>						<b>68,246,671.10</b>	<b>68,242,518.34</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	18,639,995.52			0.338			18,639,995.52	18,639,995.52
SYS238	982-238	982	TexSTAR	Held	20,732,664.24			0.370			20,732,664.24	20,732,664.24
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	102.554	04/30/2016	5,127,730.00	5,127,414.85
				<b>Subtotal</b>	<b>44,372,659.76</b>						<b>44,500,389.76</b>	<b>44,500,074.61</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,228,446.37			0.338			1,228,446.37	1,228,446.37
				<b>Subtotal</b>	<b>1,228,446.37</b>						<b>1,228,446.37</b>	<b>1,228,446.37</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,935,222.51			0.338			2,935,222.51	2,935,222.51
				<b>Subtotal</b>	<b>2,935,222.51</b>						<b>2,935,222.51</b>	<b>2,935,222.51</b>
				<b>Total</b>	<b>116,765,424.74</b>						<b>116,910,729.74</b>	<b>116,906,261.83</b>

Town of Flower Mound  
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

**Special Interests**

THE 2015-16 YEAR-TO-DATE  
LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,105	\$ 79,246	\$ (33,141)	-71.88%	\$ 61,450	\$ (17,796)	-28.96%
NOVEMBER	52,443	58,399	(5,956)	-11.36%	54,883	(3,516)	-6.41%
DECEMBER	37,243	63,010	(25,767)	-69.19%	59,006	(4,004)	-6.79%
JANUARY	56,032	53,206	2,826	5.04%	50,345	(2,861)	-5.68%
FEBRUARY	41,468	53,211	(11,743)	-28.32%	54,700	1,489	2.72%
MARCH	68,716	59,537	9,179	13.36%	53,665	(5,872)	-10.94%
APRIL	45,534	58,491	(12,957)	-28.46%	54,320	(4,171)	-7.68%
MAY	50,674	-	n/a	n/a	74,857	n/a	n/a
JUNE	44,113	-	n/a	n/a	75,821	n/a	n/a
JULY	47,347	-	n/a	n/a	75,798	n/a	n/a
AUGUST	58,223	-	n/a	n/a	70,513	n/a	n/a
SEPTEMBER	33,068	-	n/a	n/a	84,635	n/a	n/a
	\$ 580,966	\$ 425,100	\$ (77,559)	-22.32%	\$ 769,993	\$ (36,731)	-9.46%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2015-16 YEAR-TO-DATE  
LEGAL FEE REPORT  
LAWSUITS and SPECIAL PROJECTS

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,772	\$ 3,196	\$ 10,576	76.79%	\$ 19,437	\$ 16,241	83.56%
NOVEMBER	15,665	15,732	(67)	-0.43%	7,337	(8,395)	-114.42%
DECEMBER	11,124	6,120	5,004	44.98%	7,161	1,041	14.54%
JANUARY	16,737	3,043	13,694	81.82%	879	(2,164)	-246.19%
FEBRUARY	12,386	1,615	10,771	86.96%	718	(897)	-124.93%
MARCH	20,525	966	19,559	95.29%	652	(314)	-48.16%
APRIL	13,601	12,985	616	4.53%	2,203	(10,782)	-489.42%
MAY	15,136	-	n/a	n/a	6,581	n/a	n/a
JUNE	13,177	-	n/a	n/a	4,219	n/a	n/a
JULY	14,142	-	n/a	n/a	1,904	n/a	n/a
AUGUST	17,391	-	n/a	n/a	13,170	n/a	n/a
SEPTEMBER	9,878	-	n/a	n/a	9,487	n/a	n/a
	\$ 173,534	\$ 43,657	\$ 60,153	57.95%	\$ 73,748	\$ (5,270)	-13.73%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building, Bob White Lane, Council Investigation, Reginald Rembert, Deevers.



THE 2015-16 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 59,877	\$ 82,442	\$ (22,565)	-37.69%	\$ 80,887	\$ (1,555)	-1.92%
NOVEMBER	68,108	74,131	(6,023)	-8.84%	62,220	(11,911)	-19.14%
DECEMBER	48,367	69,130	(20,763)	-42.93%	66,167	(2,963)	-4.48%
JANUARY	72,769	56,249	16,520	22.70%	51,224	(5,025)	-9.81%
FEBRUARY	53,854	54,826	(972)	-1.80%	55,418	592	1.07%
MARCH	89,241	60,503	28,738	32.20%	54,317	(6,186)	-11.39%
APRIL	59,135	71,476	(12,341)	-20.87%	56,523	(14,953)	-26.45%
MAY	65,810	-	n/a	n/a	81,438	n/a	n/a
JUNE	57,290	-	n/a	n/a	80,040	n/a	n/a
JULY	61,489	-	n/a	n/a	77,702	n/a	n/a
AUGUST	75,614	-	n/a	n/a	83,683	n/a	n/a
SEPTEMBER	42,946	-	n/a	n/a	94,122	n/a	n/a
	\$ 754,500	\$ 468,757	\$ (17,406)	-3.86%	\$ 843,741	\$ (42,001)	-9.84%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 9,912  
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,053

**LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES  
Comparison of  
April 2015 to April 2016  
by Division**

DIVISION	April 2015 ACTUAL	April 2016 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 20,312	\$ 19,099	\$ 1,213	5.97%
Town Manager's Office	5,447	1,844	3,603	66.15%
Community Development	10,970	6,535	4,435	40.43%
Economic Development	5,242	4,096	1,146	21.86%
Financial Services	212	545	(333)	-157.08%
Human Resources	1,020	277	743	72.84%
Information Technology	-	-	-	0.00%
Purchasing	1,418	1,070	348	24.54%
Municipal Court	5,276	5,615	(339)	-6.43%
Community Services Admin	1,232	185	1,047	84.98%
Library Services	-	1,110	(1,110)	100.00%
Recreation & Leisure Mgmt.	723	-	723	100.00%
Park Operations	-	-	-	0.00%
Animal Services	43	-	43	100.00%
Police Services	212	3,351	(3,139)	-1480.66%
Fire Services	255	4,933	(4,678)	-1834.51%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	212	3,330	(3,118)	-1470.75%
CIP (Operating)	-	-	-	0.00%
Engineering	1,151	1,896	(745)	-64.73%
Public Works	468	1,018	(550)	-117.52%
Public Affairs	-	2,741	(2,741)	100.00%
General Government Legal	127	846	(719)	-566.14%
Flat Fee	-	-	-	0.00%
<b>Total</b>	<b>\$ 54,320</b>	<b>\$ 58,491</b>	<b>\$ (4,171)</b>	<b>-7.68%</b>

**Legal Expenses  
Year-To-Date Comparison  
Fiscal Year 2015 to 2016**

	14-15 Y-T-D as of April	15-16 Y-T-D as of April	Variance Actual to Prior Year
General	\$ 388,369	\$ 425,100	\$ (36,731)
Lawsuits	38,387	43,657	(5,270)
<b>Total</b>	<b>\$ 426,756</b>	<b>\$ 468,757</b>	<b>\$ (42,001)</b>

**Legal Expenses  
Comparison of  
April 2015 to April 2016**

	2015 April	2016 April	Variance Actual to Prior Year
General	\$ 54,320	\$ 58,491	\$ (4,171)
Lawsuits	2,203	12,985	(10,782)
<b>Total</b>	<b>\$ 56,523</b>	<b>\$ 71,476</b>	<b>\$ (14,953)</b>

Note: General Expenses include: General Services, Flat Fee.