



# Comprehensive Monthly Financial Report February 2016



## ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes February 2016 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

*Debra Wallace*

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# Town of Flower Mound Comprehensive Monthly Financial Report

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# Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

## **Financial Summary**

**REPORT NOTES**  
**February 2016**

**GENERAL FUND**

**Revenues**

Revenues derived from General Fund functions totaled \$36,068,167 through February 29, 2016. This represented an increase of 6.14% from revenues earned in the preceding year. The major contributing factor is an increase of \$2,128,410 in Taxes primarily due to timing of Property tax revenue, an increase of \$138,784 in Charges for services due to increased engineering inspections fees, an increase of \$99,045 in Memorials and contributions due to economic development sponsorship, a decrease of \$198,861 in Licenses, permits, and fees due to decrease in Building permit fees.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2015-2016, to date:

Taxes	89.19%
Charges for services	3.21%
Licenses, permits and fees	2.16%
Fines and forfeits	1.14%
Memorials and contributions	0.27%
Intergovernmental	0.68%
Interest income	0.07%
Other revenue/Transfers in	3.28%
	100.00%

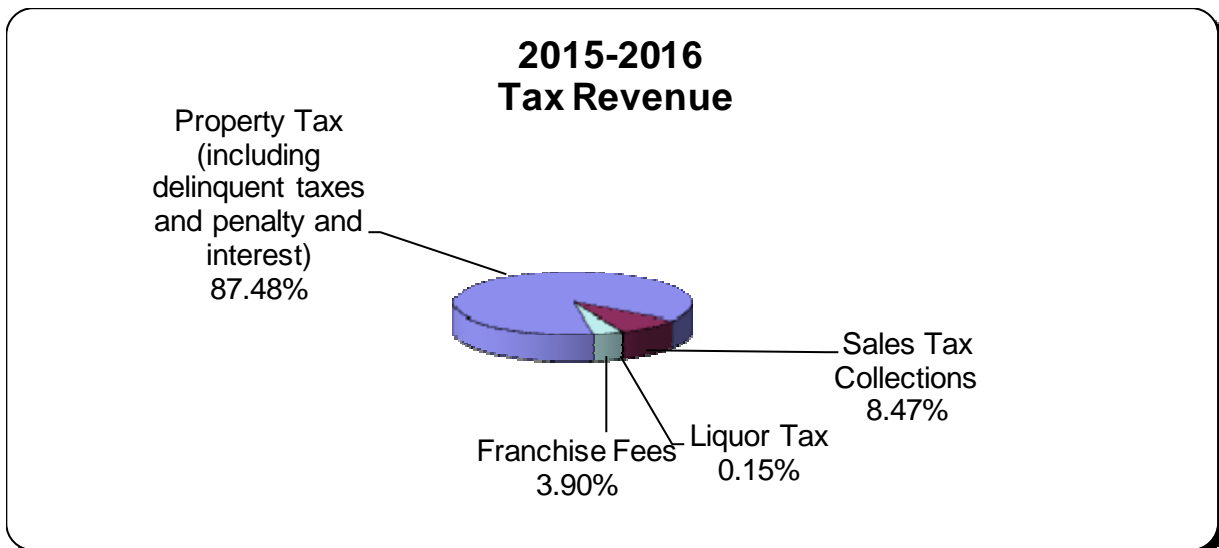
A tabulation of General Fund revenues with a comparison between fiscal years 2015 and 2016 is presented in the following table:

	<b>Fiscal Year-to-Date</b>		<b>Increase/(Decrease) Over 2015</b>	
	<b>2016</b>	<b>2015</b>	<b>Amount</b>	<b>Percent</b>
Taxes	\$ 32,170,066	\$ 30,041,656	\$ 2,128,410	7.08%
Charges for services	1,157,344	1,018,560	138,784	13.63%
Licenses, permits and fees	778,293	977,154	(198,861)	-20.35%
Fines and forfeits	411,660	395,447	16,213	4.10%
Memorials and contributions	99,045	-	99,045	0.00%
Intergovernmental	243,982	285,808	(41,826)	100.00%
Interest income	24,273	9,797	14,476	147.76%
Other revenue/Transfers in	1,183,504	1,252,463	(68,959)	-5.51%
<b>Total Revenue</b>	<b>\$ 36,068,167</b>	<b>\$ 33,980,885</b>	<b>\$ 2,087,282</b>	<b>6.14%</b>

Report Notes, Continued  
February 2016

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 28,145,500	\$ 25,946,985	\$ 2,198,515	8.47%
Sales Tax Collections	2,724,253	2,723,044	1,209	0.04%
Liquor Tax	47,117	33,844	13,273	0.00%
Franchise Fees	1,253,196	1,337,783	(84,587)	-6.32%
<b>Total Tax Revenue</b>	<b>\$ 32,170,066</b>	<b>\$ 30,041,656</b>	<b>\$ 2,128,410</b>	<b>7.08%</b>

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



**Expenditures**

Expenditures for General Fund purposes were \$23,489,499 through February 29, 2016, an increase of \$1,621,678 or 7.42% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division  
Through February 29, 2016

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Town Manager's Office	\$ 548,763	\$ 397,550	\$ 151,213	38.04%
Legislative Services	183,356	177,984	5,372	3.02%
Development Services	774,900	804,133	(29,233)	-3.64%
Community Services	2,969,681	3,151,840	(182,159)	-5.78%
Police Services	4,746,070	5,645,800	(899,730)	-15.94%
Financial Services	1,392,702	1,469,678	(76,976)	-5.24%
Administrative Services	2,137,641	1,872,405	265,236	14.17%
Fire & Emergency Services	5,718,293	4,057,927	1,660,366	40.92%
Community Relations	307,594	304,181	3,413	1.12%
Non-Departmental Services	1,945,526	1,455,131	490,395	33.70%
Public Works	2,244,449	2,046,729	197,720	9.66%
Environmental Services	520,524	484,463	36,061	7.44%
<b>Total Expenditures</b>	<b>\$ 23,489,499</b>	<b>\$ 21,867,821</b>	<b>\$ 1,621,678</b>	<b>7.42%</b>

Expenditures for General Fund purposes through February 29, 2016, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.34%
Legislative Services	0.78%
Development Services	3.30%
Community Services	12.64%
Police Services	20.20%
Financial Services	5.93%
Administrative Services	9.10%
Fire & Emergency Services	24.34%
Community Relations	1.31%
Non-Departmental Services	8.28%
Public Works	9.56%
Environmental Services	2.22%
	<u>100.00%</u>

**WATER AND SEWER**

**Revenues**

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$11,369,184 through February 29, 2016, an increase of \$455,699 or 4.18% compared to revenues reported for the same time period in the preceding year. There was a 2.39% gain in the number of water customers (increased from 22,467 to 23,003) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 6.74%, from 1,401,544,000 gallons to 1,496,025,000 gallons.

Estimated water loss for the past 12-month period was 11.61%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Charges for services	\$ 11,133,051	\$ 10,695,669	\$ 437,382	4.09%
Penalties, fines and forfeits	141,138	130,569	10,569	8.09%
Interest income	12,853	6,862	5,991	87.31%
Other revenue	82,142	80,385	1,757	2.19%
<b>Total Revenue</b>	<b>\$ 11,369,184</b>	<b>\$ 10,913,485</b>	<b>\$ 455,699</b>	<b>4.18%</b>

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Water Sales	\$ 7,731,297	\$ 7,387,391	\$ 343,906	4.66%
Sewer Charges	3,295,480	3,199,421	96,059	3.00%
Meter and Connect Fees	70,818	74,512	(3,694)	-4.96%
Solid Waste Collection	35,456	34,345	1,111	3.23%
<b>Total Charges for Services</b>	<b>\$ 11,133,051</b>	<b>\$ 10,695,669</b>	<b>\$ 437,382</b>	<b>4.09%</b>



**Expenditures**

The Water and Sewer Fund expenditures through February 29, 2016 totaled \$15,986,934. This represented an overall Increase of \$1,080,282 or 7.25% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Development Services	\$ 145,907	\$ 246,673	\$ (100,766)	-40.85%
Financial Services	759,417	642,546	116,871	18.19%
Non-Departmental Services	4,285,911	4,071,453	214,458	5.27%
Public Works	10,795,699	9,945,980	849,719	8.54%
<b>Total Expenditures</b>	<b>\$ 15,986,934</b>	<b>\$ 14,906,652</b>	<b>\$ 1,080,282</b>	<b>7.25%</b>

Expenditures for Water and Sewer Fund purposes through February 29, 2016, are outlined on a percentage basis as follows:

Function	Total
Development Services	0.91%
Financial Services	4.75%
Non-Departmental Services	26.81%
Public Works	67.53%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound  
Financial Statement  
as of February 29, 2016**

Percent of Year Expired      **41.67%**

**General Fund - 100**

	<b>2015-2016 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Taxes	\$ 44,002,899	\$ 32,170,066	\$ -	\$ 11,832,833	73.11%	75.56%	\$ 32,170,066
Charges for services	3,283,250	1,157,344	-	2,125,906	35.25%	30.89%	1,157,344
Licenses, permits and fees	2,494,955	778,293	-	1,716,662	31.19%	51.61%	778,293
Fines and forfeits	918,180	411,660	-	506,520	44.83%	40.63%	411,660
Memorials and contributions	8,020	99,045	-	(91,025)	1234.98%	0.00%	99,045
Intergovernmental	482,692	243,982	-	238,710	50.55%	60.40%	243,982
Interest income	30,000	24,273	-	5,727	80.91%	24.49%	24,273
Transfer in	2,082,605	867,752	-	1,214,853	41.67%	41.67%	867,752
Other revenue	566,220	315,752	-	250,468	55.76%	64.73%	315,752
Total Revenues	<u>\$ 53,868,821</u>	<u>\$ 36,068,167</u>	<u>\$ -</u>	<u>\$ 17,800,654</u>	<u>66.96%</u>	<u>69.23%</u>	<u>\$ 36,068,167</u>
<b>EXPENDITURES:</b>							
Town Manager's Office	\$ 1,952,210	\$ 548,763	\$ 141,555	\$ 1,261,892	35.36%	22.91%	\$ 548,763
Legislative Services	455,085	183,356	(6,411)	278,140	38.88%	44.20%	183,356
Development Services	2,083,806	774,900	(705)	1,309,611	37.15%	41.18%	774,900
Community Services	8,709,850	2,969,681	364,234	5,375,935	38.28%	42.51%	2,969,681
Police Services	12,866,770	4,746,070	396,557	7,724,143	39.97%	48.22%	4,746,070
Financial Services	3,387,266	1,392,702	246,436	1,748,128	48.39%	52.16%	1,392,702
Administrative Services	5,769,602	2,137,641	319,245	3,312,716	42.58%	44.33%	2,137,641
Fire and Emergency Services	12,414,528	5,718,293	295,493	6,400,742	48.44%	42.29%	5,718,293
Community Relations	765,992	307,594	-	458,398	40.16%	41.99%	307,594
Non-Departmental Services	3,723,797	1,945,526	96,737	1,681,534	54.84%	41.72%	1,945,526
Public Works	4,895,848	2,244,449	430,060	2,221,339	54.63%	59.18%	2,244,449
Environmental Services	1,415,005	520,524	31,605	862,876	39.02%	46.19%	520,524
Total Expenditures	<u>\$ 58,439,759</u>	<u>\$ 23,489,499</u>	<u>\$ 2,314,806</u>	<u>\$ 32,635,454</u>	<u>44.16%</u>	<u>45.22%</u>	<u>\$ 23,489,499</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (4,570,938)</u>	<u>\$ 12,578,668</u>	<u>\$ (2,314,806)</u>	<u>\$ (14,834,800)</u>			<u>\$ 12,578,668</u>
<b>FUND BALANCE 10/01/15</b>							<u>\$ 16,799,903</u>
<b>FUND BALANCE AT 2/29/16</b>							<u><u>\$ 29,378,571</u></u>

**Town of Flower Mound  
Financial Statement  
as of February 29, 2016**

Percent of Year Expired      **41.67%**

**General Debt Service Fund - 110**

	<b>2015-2016 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated/ Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Taxes	\$ 8,821,976	\$ 9,163,598	\$ -	\$ (341,622)	103.87%	104.39%	\$ 9,163,598
Interest income	3,000	5,225	-	(2,225)	174.17%	28.35%	5,225
Transfer In	-	50,576	-	(50,576)	0.00%	0.00%	50,576
Other revenue	121,382	-	-	121,382	0.00%	41.67%	-
Total Revenues	<u>\$ 8,946,358</u>	<u>\$ 9,219,399</u>	<u>\$ -</u>	<u>\$ (273,041)</u>	<u>103.05%</u>	<u>97.07%</u>	<u>\$ 9,219,399</u>
<b>EXPENDITURES:</b>							
General Debt Service	\$ 8,898,255	\$ 6,086	\$ -	\$ 8,892,169	0.07%	72.80%	\$ 6,086
Total Expenditures	<u>\$ 8,898,255</u>	<u>\$ 6,086</u>	<u>\$ -</u>	<u>\$ 8,892,169</u>	<u>0.07%</u>	<u>72.80%</u>	<u>\$ 6,086</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 48,103</u>	<u>\$ 9,213,313</u>	<u>\$ -</u>	<u>\$ (9,165,210)</u>			<u>\$ 9,213,313</u>
<b>FUND BALANCE 10/01/15</b>							<u>\$ 703,900</u>
<b>FUND BALANCE AT 2/29/16</b>							<u><u>\$ 9,917,213</u></u>

**Town of Flower Mound  
Financial Statement  
as of February 29, 2016**

**Utility Fund - 200**

Percent of Year Expired      41.67%

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
<b>REVENUES:</b>							
Charges for services	\$ 38,953,958	\$ 11,133,051	\$ -	\$ 27,820,907	28.58%	28.64%	\$ 11,133,051
Penalties, fines and forfeits	325,000	141,138	-	183,862	43.43%	39.57%	141,138
Interest income	13,000	12,853	-	147	98.87%	34.31%	12,853
Other revenue	115,000	82,142	-	32,858	71.43%	73.08%	82,142
Total Revenues	<u>\$ 39,406,958</u>	<u>\$ 11,369,184</u>	<u>\$ -</u>	<u>\$ 28,037,774</u>	<u>28.85%</u>	<u>28.87%</u>	<u>\$ 11,369,184</u>
<b>EXPENDITURES:</b>							
Development Services	\$ 442,435	\$ 145,907	\$ -	\$ 296,528	32.98%	36.74%	\$ 145,907
Financial Services	1,113,085	759,417	115,043	238,625	78.56%	45.69%	759,417
Non-Departmental Services	10,212,159	4,285,911	49,786	5,876,462	42.46%	41.59%	4,285,911
Public Works	26,416,117	10,795,699	127,150	15,493,268	41.35%	40.48%	10,795,699
Total Expenditures	<u>\$ 38,183,796</u>	<u>\$ 15,986,934</u>	<u>\$ 291,979</u>	<u>\$ 21,904,883</u>	<u>42.63%</u>	<u>40.91%</u>	<u>\$ 15,986,934</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 1,223,162</u>	<u>\$ (4,617,750)</u>	<u>\$ (291,979)</u>	<u>\$ 6,132,891</u>			<u>\$ (4,617,750)</u>
<b>WORKING CAPITAL 10/01/15</b>							<u>\$ 9,154,778</u>
<b>WORKING CAPITAL AT 2/29/16</b>							<u><u>\$ 4,537,028</u></u>

**Town of Flower Mound  
Financial Statement  
as of February 29, 2016**

**Stormwater Utility Fund - 230**

Percent of Year Expired      **41.67%**

	<b>2015-2016 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Charges for services	\$ 1,461,580	\$ 512,352	\$ -	\$ 949,228	35.05%	34.45%	\$ 512,352
Penalties, fines and forfeits	10,000	4,588		5,412	45.88%	45.18%	4,588
Interest income	600	508		92	84.67%	75.44%	508
<b>Total Revenues</b>	<b>\$ 1,472,180</b>	<b>\$ 517,448</b>	<b>\$ -</b>	<b>\$ 954,732</b>	<b>35.15%</b>	<b>34.52%</b>	<b>\$ 517,448</b>
<b>EXPENDITURES:</b>							
Development Services	\$ 120,477	\$ 35,188	\$ -	\$ 85,289	29.21%	36.69%	\$ 35,188
Public Works	1,261,270	420,676	26,382	814,212	35.45%	26.29%	420,676
Environmental Services	93,435	27,675	-	65,760	29.62%	152.11%	27,675
<b>Total Expenditures</b>	<b>\$ 1,475,182</b>	<b>\$ 483,539</b>	<b>\$ 26,382</b>	<b>\$ 965,261</b>	<b>34.57%</b>	<b>28.99%</b>	<b>\$ 483,539</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ (3,002)</b>	<b>\$ 33,909</b>	<b>\$ (26,382)</b>	<b>\$ (10,529)</b>			<b>\$ 33,909</b>
<b>WORKING CAPITAL 10/01/15</b>							<b>\$ 226,730</b>
<b>WORKING CAPITAL AT 2/29/16</b>							<b>\$ 260,639</b>

**Town of Flower Mound  
Financial Statement  
as of February 29, 2016**

Percent of Year Expired      **41.67%**

**Health Insurance/Flex-840**

	<b>2015-2016 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Charges for services	\$ 9,012,504	\$ 2,889,425	\$ -	\$ 6,123,079	32.06%	39.74%	\$ 2,889,425
Interest income	2,000	1,752	-	248	87.60%	18.66%	1,752
Other revenue/Transfers In	30,600	12,850	-	17,750	41.99%	2.02%	12,850
Total Revenues	<u>\$ 9,045,104</u>	<u>\$ 2,904,027</u>	<u>\$ -</u>	<u>\$ 6,141,077</u>	<u>32.11%</u>	<u>36.90%</u>	<u>\$ 2,904,027</u>
<b>EXPENDITURES:</b>							
Internal Services	\$ 9,406,205	\$ 3,751,428	\$ 25,000	\$ 5,629,777	40.15%	47.69%	\$ 3,751,428
Total Expenditures	<u>\$ 9,406,205</u>	<u>\$ 3,751,428</u>	<u>\$ 25,000</u>	<u>\$ 5,629,777</u>	<u>40.15%</u>	<u>47.69%</u>	<u>\$ 3,751,428</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (361,101)</u>	<u>\$ (847,401)</u>	<u>\$ (25,000)</u>	<u>\$ 511,300</u>			<u>\$ (847,401)</u>
<b>WORKING CAPITAL 10/01/15</b>							<u>\$ 1,583,675</u>
<b>WORKING CAPITAL AT 2/29/16</b>							<u><u>\$ 736,274</u></u>

Town of Flower Mound  
Comprehensive Monthly Financial Report

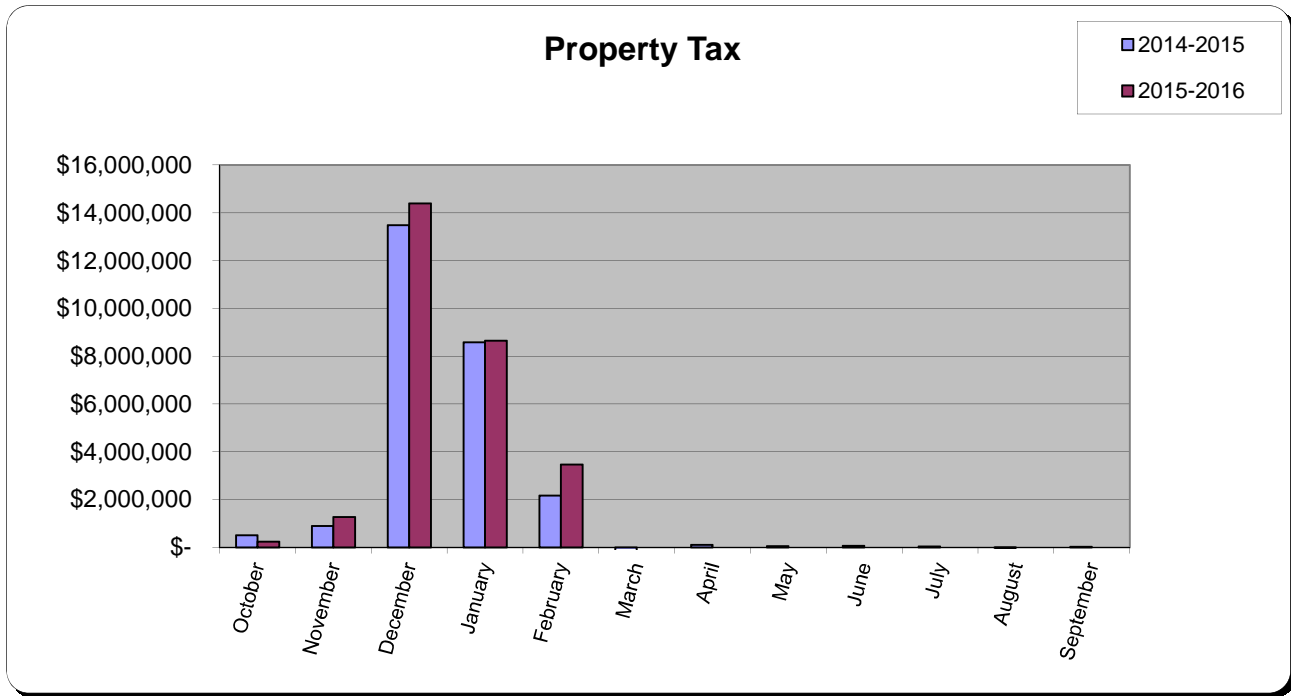
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

## **Economic Analysis**

**2015/2016 YEAR-TO-DATE  
Current Property Tax**

	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 547,882	\$ 233,545	\$ (314,337)	-57.37%	\$ 506,809	\$ (273,264)	-53.92%	
November	966,145	1,272,145	306,000	31.67%	893,716	378,429	42.34%	
December	14,581,035	14,392,236	(188,799)	-1.29%	13,487,941	904,295	6.70%	
January	9,277,884	8,655,535	(622,349)	-6.71%	8,582,350	73,185	0.85%	
February	2,344,540	3,468,196	1,123,656	47.93%	2,168,777	1,299,419	59.91%	
March	(1,202,824)	-	N/A	N/A	(1,112,652)	N/A	N/A	
April	107,578	-	N/A	N/A	99,513	N/A	N/A	
May	49,115	-	N/A	N/A	45,433	N/A	N/A	
June	71,235	-	N/A	N/A	65,895	N/A	N/A	
July	37,266	-	N/A	N/A	34,472	N/A	N/A	
August	(7,311)	-	N/A	N/A	(6,763)	N/A	N/A	
September	30,050	-	N/A	N/A	27,797	N/A	N/A	
	<b>\$ 26,802,594</b>	<b>\$ 28,021,657</b>	<b>\$ 304,172</b>	<b>1.14%</b>	<b>\$ 24,793,288</b>	<b>\$ 2,382,064</b>	<b>9.65%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

\* March negative due to TIRZ#1 transfer

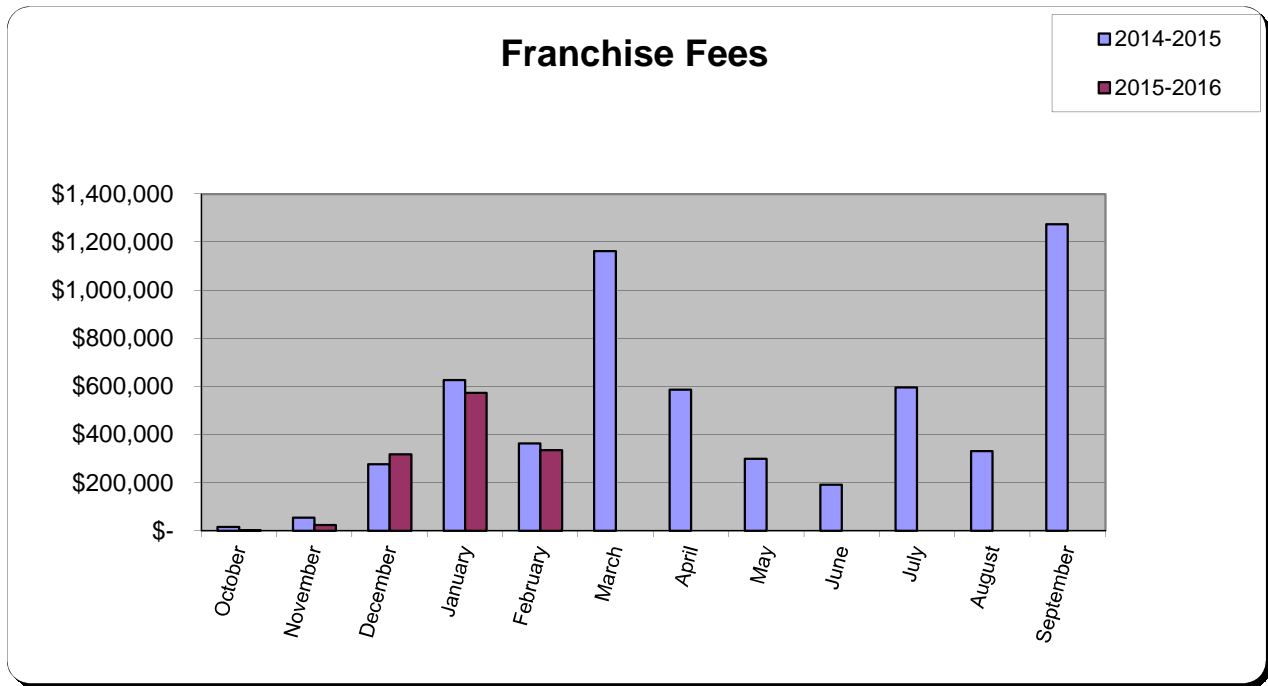




**2015/2016 YEAR-TO-DATE  
Franchise Fees**

	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual *</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 3,015	\$ 3,108	\$ 93	3.08%	\$ 16,433	\$ (13,325)	-81.09%
November	24,085	23,779	(306)	-1.27%	54,577	(30,798)	-56.43%
December	339,085	317,357	(21,728)	-6.41%	277,006	40,351	14.57%
January	669,085	573,375	(95,710)	-14.30%	627,020	(53,645)	-8.56%
February	327,335	335,577	8,242	2.52%	362,747	(27,170)	-7.49%
March	1,124,085	-	N/A	N/A	1,162,457	N/A	N/A
April	639,085	-	N/A	N/A	586,681	N/A	N/A
May	310,335	-	N/A	N/A	299,508	N/A	N/A
June	224,085	-	N/A	N/A	191,012	N/A	N/A
July	655,335	-	N/A	N/A	595,672	N/A	N/A
August	327,335	-	N/A	N/A	331,655	N/A	N/A
September	1,355,835	-	N/A	N/A	1,275,016	N/A	N/A
	<b>\$ 5,998,700</b>	<b>\$ 1,253,196</b>	<b>\$ (109,409)</b>	<b>-3.18%</b>	<b>\$ 5,779,784</b>	<b>\$ (84,587)</b>	<b>-2.50%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

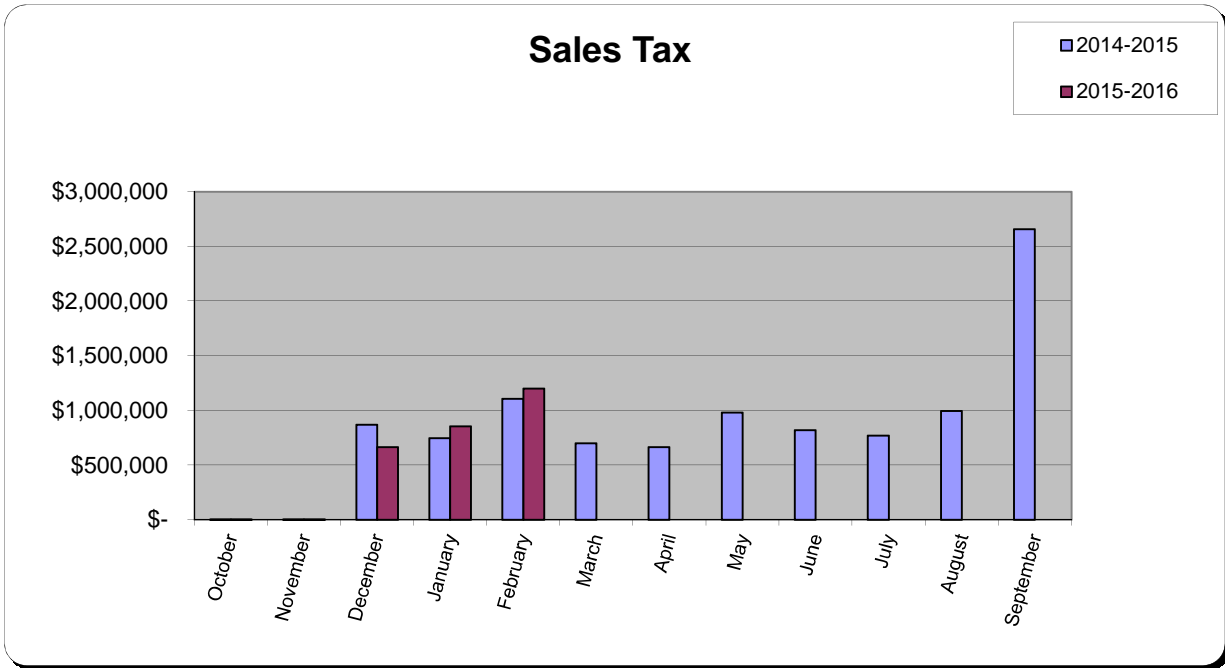
\*Balances adjusted for accruals



**2015/2016 YEAR-TO-DATE  
Sales Tax**

	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 3,308	\$ 2,326	\$ (982)	-29.68%	\$ 3,158	\$ (832)	-26.35%	
November	2,164	2,203	39	1.80%	2,066	137	6.63%	
December	909,014	665,311	(243,703)	-26.81%	867,829	(202,518)	-23.34%	
January	780,414	854,685	74,271	9.52%	745,055	109,630	14.71%	
February	1,157,374	1,199,728	42,354	3.66%	1,104,936	94,792	8.58%	
March	731,552	-	N/A	N/A	698,407	N/A	N/A	
April	693,828	-	N/A	N/A	662,392	N/A	N/A	
May	1,026,996	-	N/A	N/A	980,465	N/A	N/A	
June	856,482	-	N/A	N/A	817,677	N/A	N/A	
July	806,407	-	N/A	N/A	769,871	N/A	N/A	
August	1,040,403	-	N/A	N/A	993,265	N/A	N/A	
September	2,784,559	-	N/A	N/A	2,658,398	N/A	N/A	
	<b>\$ 10,792,500</b>	<b>\$ 2,724,253</b>	<b>\$ (128,020)</b>	<b>-2.41%</b>	<b>\$ 10,303,519</b>	<b>\$ 1,209</b>	<b>0.02%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

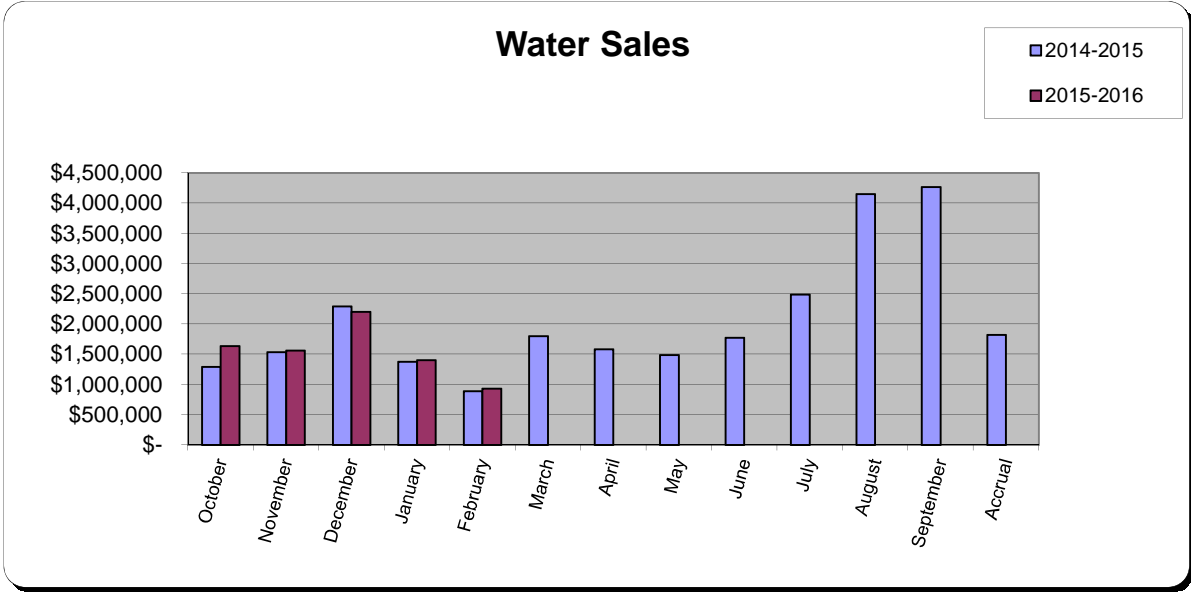
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2015/2016 YEAR-TO-DATE  
Water Sales**

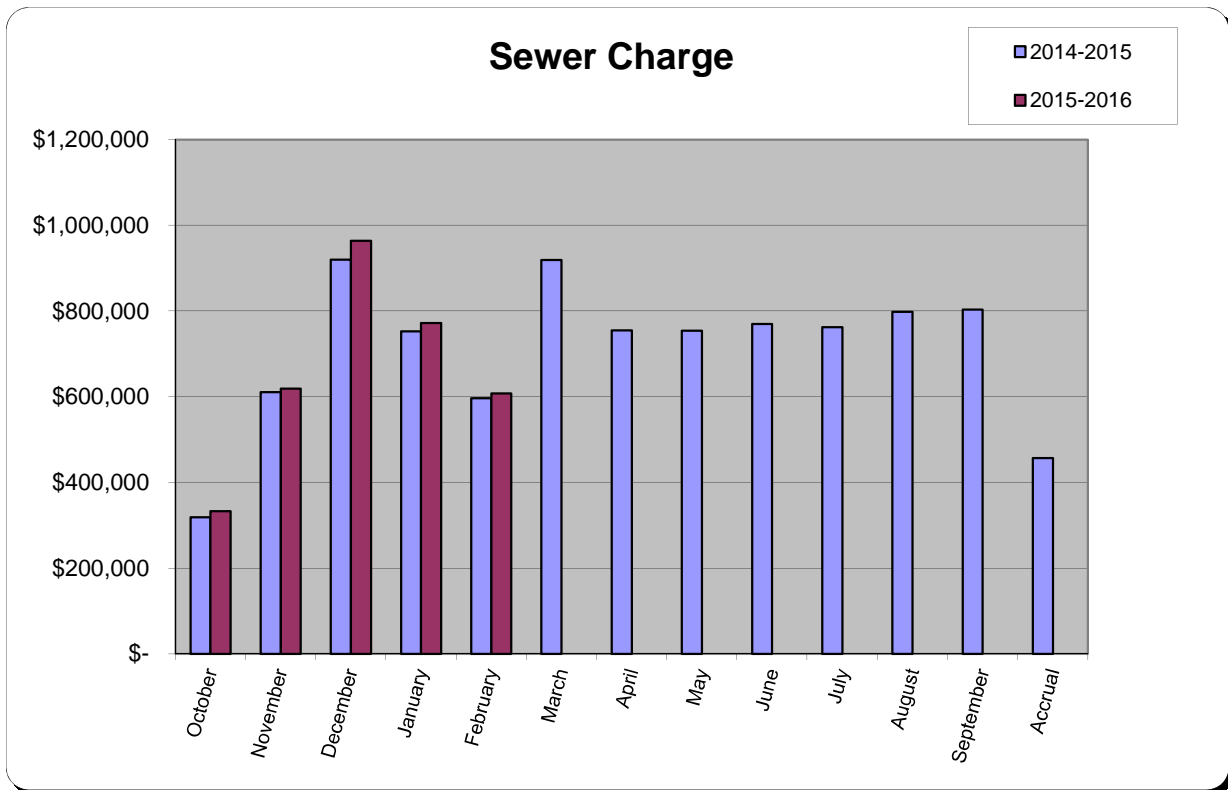
	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 1,372,821	\$ 1,633,943	\$ 261,122	19.02%	\$ 1,292,044	\$ 341,899	26.46%
November	1,629,924	1,560,102	(69,822)	-4.28%	1,534,019	26,083	1.70%
December	2,437,021	2,204,276	(232,745)	-9.55%	2,293,626	(89,350)	-3.90%
January	1,463,630	1,402,915	(60,715)	-4.15%	1,377,510	25,405	1.84%
February	945,846	930,061	(15,785)	-1.67%	890,192	39,869	4.48%
March	1,911,158	-	N/A	N/A	1,798,705	N/A	N/A
April	1,682,596	-	N/A	N/A	1,583,592	N/A	N/A
May	1,577,498	-	N/A	N/A	1,484,678	N/A	N/A
June	1,884,420	-	N/A	N/A	1,773,540	N/A	N/A
July	2,641,037	-	N/A	N/A	2,485,638	N/A	N/A
August	4,411,358	-	N/A	N/A	4,151,793	N/A	N/A
September	4,536,461	-	N/A	N/A	4,269,535	N/A	N/A
Accrual	1,934,278	-	N/A	N/A	1,820,465	N/A	N/A
	<b>\$ 28,428,050</b>	<b>\$ 7,731,297</b>	<b>\$ (117,945)</b>	<b>-0.91%</b>	<b>\$ 26,755,337</b>	<b>\$ 343,906</b>	<b>2.81%</b>

(Y-T-D Variance) (Y-T-D Variance)



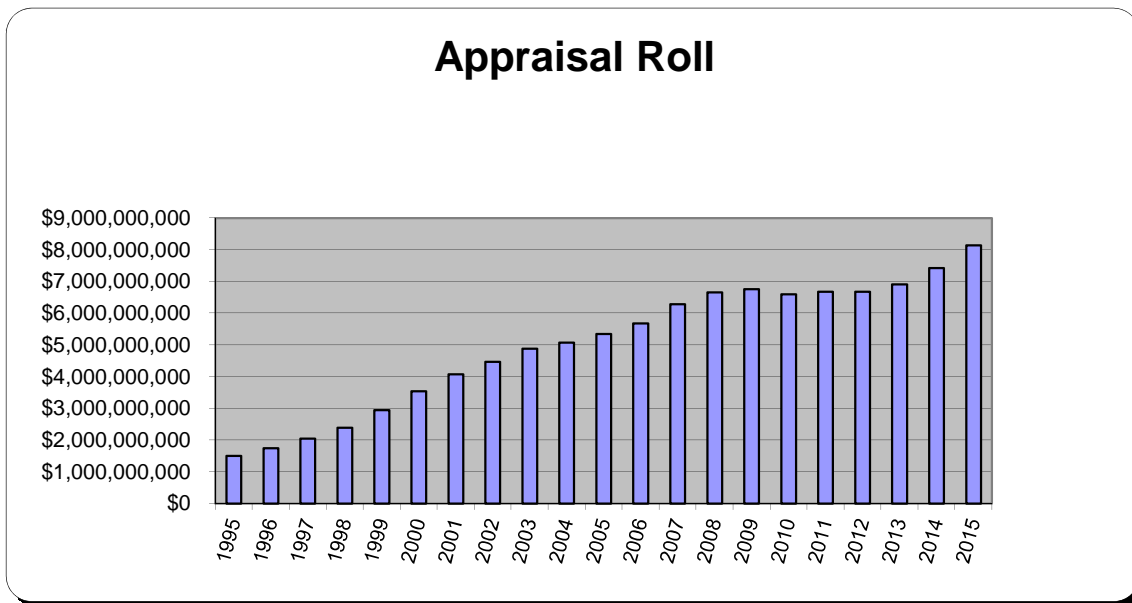
**2015/2016 YEAR-TO-DATE  
Sewer Charges**

	<b>2015-2016 Year Budgeted</b>	<b>2015-2016 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 355,817	\$ 332,895	\$ (22,922)	-6.44%	\$ 319,207	\$ 13,688	4.29%
November	680,541	618,832	(61,709)	-9.07%	610,520	8,312	1.36%
December	1,025,673	963,774	(61,899)	-6.03%	920,141	43,633	4.74%
January	838,884	772,094	(66,790)	-7.96%	752,571	19,523	2.59%
February	665,450	607,886	(57,564)	-8.65%	596,982	10,904	1.83%
March	1,024,751	-	N/A	N/A	919,314	N/A	N/A
April	841,754	-	N/A	N/A	755,146	N/A	N/A
May	840,407	-	N/A	N/A	753,937	N/A	N/A
June	858,077	-	N/A	N/A	769,789	N/A	N/A
July	849,882	-	N/A	N/A	762,437	N/A	N/A
August	890,077	-	N/A	N/A	798,497	N/A	N/A
September	895,557	-	N/A	N/A	803,413	N/A	N/A
Accrual	509,038	-	N/A	N/A	456,663	N/A	N/A
	<b>\$ 10,275,908</b>	<b>\$ 3,295,481</b>	<b>\$ (270,884)</b>	<b>-4.32%</b>	<b>\$ 9,218,617</b>	<b>\$ 96,060</b>	<b>1.71%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



## APPRAISAL ROLL COMPARISON

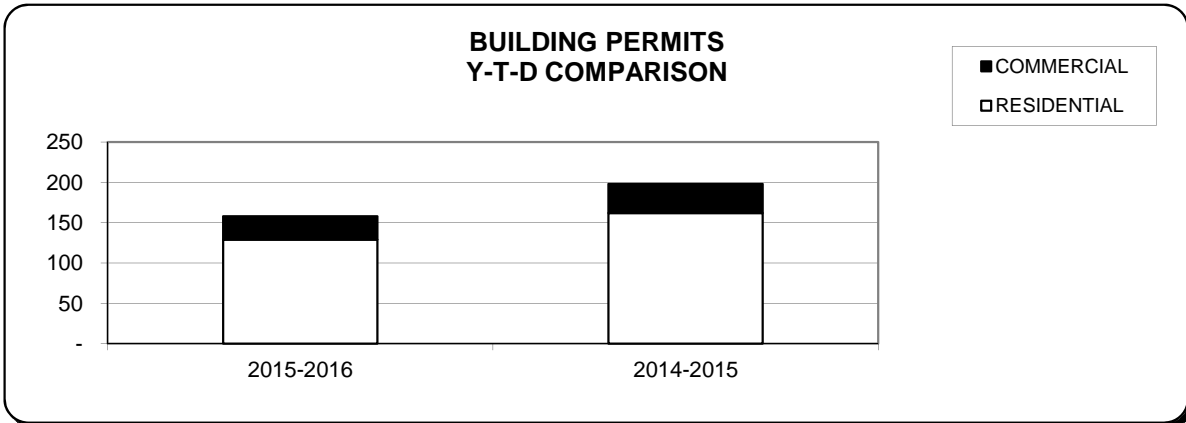
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772	0.47%
2015	8,104,629,862	8,133,973,490	0.36%	8,116,896,036 *	-0.21%



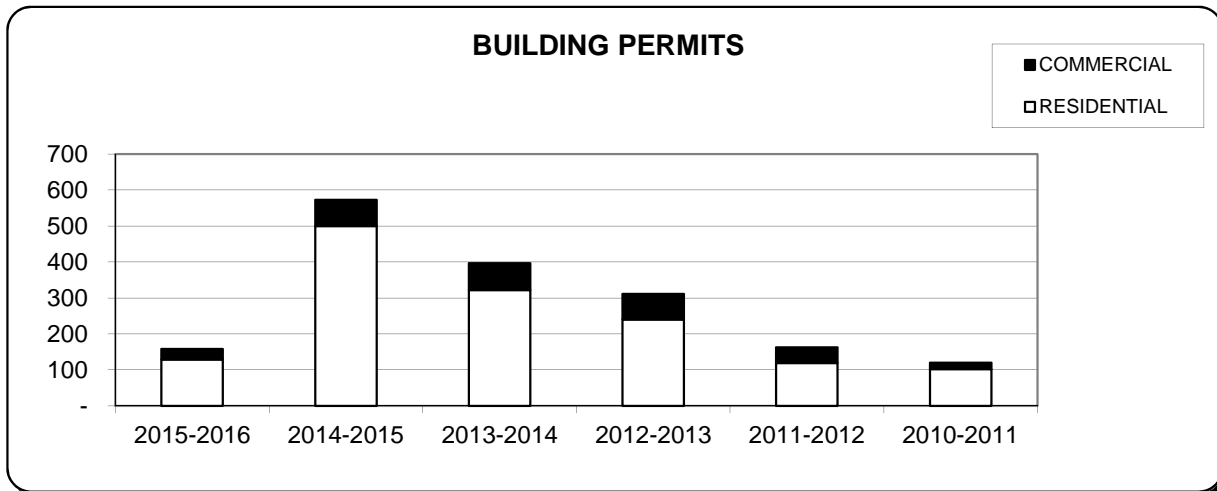
\* As of Supplement #18 dated 2/24/16

## BUILDING PERMITS

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	129	162
COMMERCIAL	29	36
TOTAL	158	198

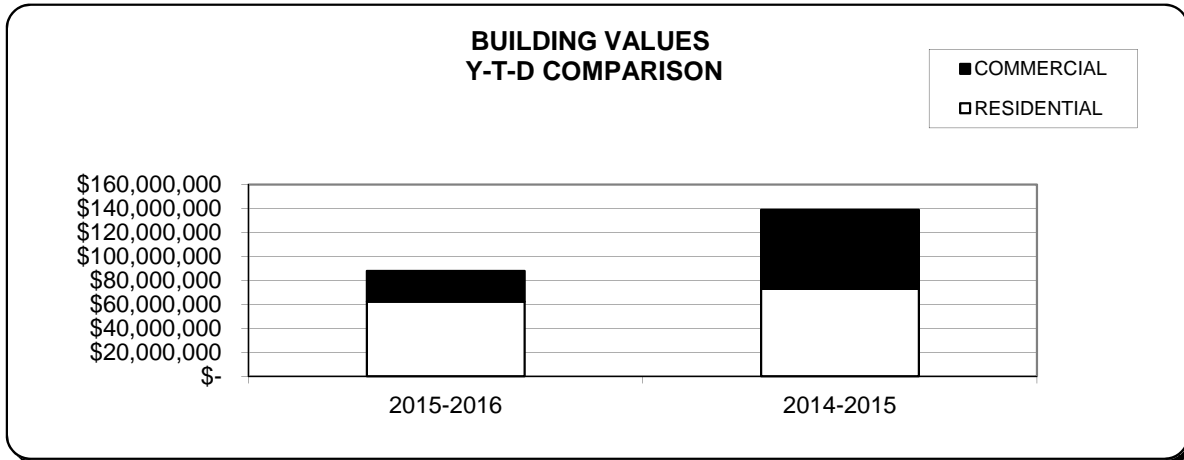


	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	129	500	322	240	119	102
COMMERCIAL	29	73	75	71	44	18
TOTAL	158	573	397	311	163	120

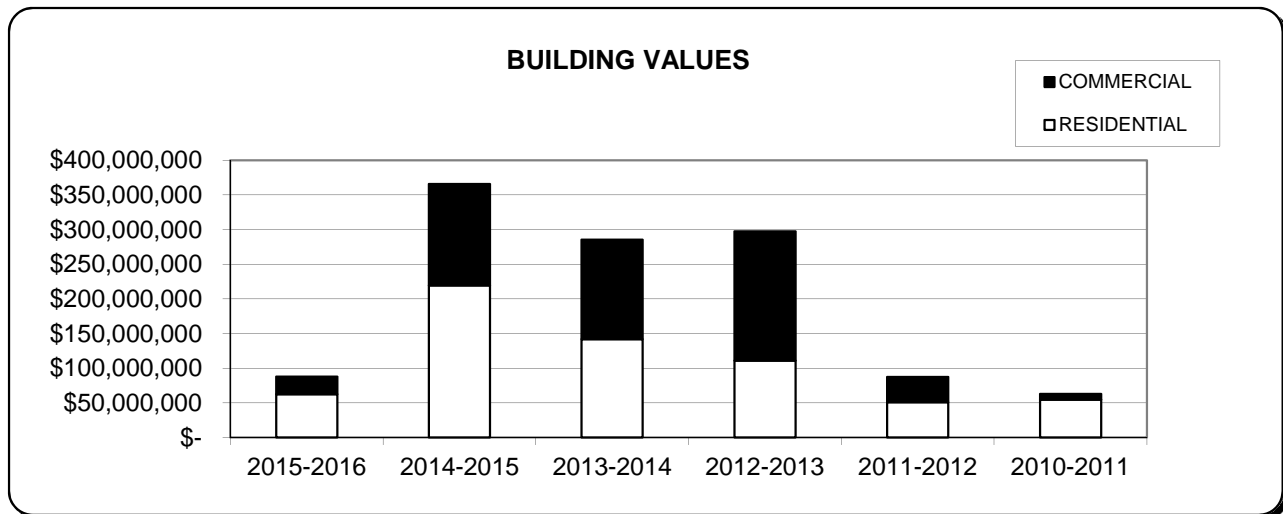


## BUILDING VALUES

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	\$ 62,331,623	\$ 72,902,596
COMMERCIAL	25,421,760	65,902,807
<b>TOTAL</b>	<b>\$ 87,753,383</b>	<b>\$ 138,805,403</b>



	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	\$ 62,331,623	\$ 219,691,459	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900
COMMERCIAL	25,421,760	145,954,106	143,469,134	186,476,151	36,412,981	8,403,254
<b>TOTAL</b>	<b>\$ 87,753,383</b>	<b>\$ 365,645,565</b>	<b>\$ 285,553,064</b>	<b>\$ 297,333,052</b>	<b>\$ 87,184,472</b>	<b>\$ 63,150,154</b>



# Section 3

## Town of Flower Mound Comprehensive Monthly Financial Report

### COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

## **Investment Reports**





**The Town of Flower Mound  
Inventory by Maturity Report  
February 29, 2016**

Town of Flower Mound  
2121 Cross Timbers Road  
Flower Mound, Texas 75028  
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2015	15,023,448.41	0.315		15,023,448.41	1	15,023,448.41	0.310	0.315	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2015	45,369,132.89	0.297		45,369,132.89	1	45,369,132.89	0.293	0.297	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2015	16,222,889.37	0.315		16,222,889.37	1	16,222,889.37	0.310	0.315	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2015	9,630,775.69	0.297		9,630,775.69	1	9,630,775.69	0.293	0.297	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2015	1,227,763.97	0.297		1,227,763.97	1	1,227,763.97	0.293	0.297	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2015	2,933,591.97	0.297		2,933,591.97	1	2,933,591.97	0.293	0.297	1
313375RN9	982-357	982	FAC	Federal Home Loan Bank	07/31/2015	5,001,079.55	1.000	03/11/2016	5,000,000.00	224	5,000,000.00	0.219	0.222	10
385111008400D	980-361	980	BCD	Comerica Bank CDs	09/24/2015	5,000,000.00	0.150	03/24/2016	5,000,000.00	182	5,000,000.00	0.148	0.150	23
385110638942D	980-364	980	BCD	Comerica Bank CDs	01/05/2016	5,000,000.00	0.300	04/04/2016	5,000,000.00	90	5,000,000.00	0.296	0.300	34
313384WE5	982-366	982	AFD	Federal Home Loan Bank	02/04/2016	4,996,877.93	0.381	04/29/2016	5,000,000.00	85	5,000,000.00	0.387	0.392	59
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,014,219.15	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	60
385111201625F	980-358	980	BCD	Comerica Bank CDs	09/02/2015	5,000,000.00	0.180	06/02/2016	5,000,000.00	274	5,000,000.00	0.178	0.180	93
385110638777D	980-362	980	BCD	Comerica Bank CDs	12/29/2015	2,000,000.00	0.370	06/29/2016	2,000,000.00	183	2,000,000.00	0.365	0.370	120
912828WX4	980-363	980	TRC	US Treasury Note	01/07/2016	4,999,423.54	0.500	07/31/2016	5,000,000.00	206	5,000,000.00	0.520	0.528	152
912828RM4	980-359	980	TRC	US Treasury Note	09/22/2015	5,018,356.48	1.000	10/31/2016	5,000,000.00	405	5,000,000.00	0.441	0.447	244
3133XHZK1	982-365	982	FAC	Federal Home Loan Bank	01/28/2016	5,161,392.14	4.750	12/16/2016	5,000,000.00	323	5,000,000.00	0.645	0.654	290
<b>Subtotal and Average</b>						<b>137,598,951.09</b>			<b>137,407,602.30</b>		<b>137,407,602.30</b>	<b>0.315</b>	<b>0.319</b>	<b>37</b>
<b>Net Maturities and Average</b>						<b>137,598,951.09</b>			<b>137,407,602.30</b>		<b>137,407,602.30</b>	<b>0.315</b>	<b>0.319</b>	<b>37</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
 Sorted by Issuer  
 February 29, 2016

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111008400D	980-361	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385110638942D	980-364	980	Certificates of Deposit - Bank	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
				<b>Subtotal</b>	<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Home Loan Bank</b>												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.015	02/29/2016	5,000,760.00	5,001,079.55
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	103.242	02/29/2016	5,162,125.00	5,161,392.14
				<b>Subtotal</b>	<b>10,000,000.00</b>						<b>10,162,885.00</b>	<b>10,162,471.69</b>
<b>Issuer: Federal Home Loan Bank</b>												
313384WE5	982-366	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/29/2016		0.381	99.930	02/29/2016	4,996,500.00	4,996,877.93
				<b>Subtotal</b>	<b>5,000,000.00</b>						<b>4,996,500.00</b>	<b>4,996,877.93</b>
<b>Issuer: US Treasury Note</b>												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.265	02/29/2016	5,013,280.00	5,014,219.15
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	100.015	02/29/2016	5,000,780.00	4,999,423.54
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.265	02/29/2016	5,013,280.00	5,018,356.48
				<b>Subtotal</b>	<b>15,000,000.00</b>						<b>15,027,340.00</b>	<b>15,031,999.17</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	45,369,132.89			0.297			45,369,132.89	45,369,132.89
SYS982-61	982-61	982	TexPool	Held	9,630,775.69			0.297			9,630,775.69	9,630,775.69
SYS984-63	984-63	984	TexPool	Held	1,227,763.97			0.297			1,227,763.97	1,227,763.97
SYS336	986-336	986	TexPool	Held	2,933,591.97			0.297			2,933,591.97	2,933,591.97
				<b>Subtotal</b>	<b>59,161,264.52</b>						<b>59,161,264.52</b>	<b>59,161,264.52</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	15,023,448.41			0.315			15,023,448.41	15,023,448.41
SYS238	982-238	982	TexStar	Held	16,222,889.37			0.315			16,222,889.37	16,222,889.37

The Town of Flower Mound  
Texas Compliance Details  
February 29, 2016

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Subtotal	31,246,337.78						31,246,337.78	31,246,337.78
				Total	137,407,602.30						137,594,327.30	137,598,951.09



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Issuer**  
**January 31, 2016**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111008400D	980-361	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385110638942D	980-364	980	Certificates of Deposit - Bank	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
				<b>Subtotal</b>	<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Home Loan Bank</b>												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.046	01/31/2016	5,002,325.00	5,004,318.18
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	103.579	01/31/2016	5,178,985.00	5,178,380.79
				<b>Subtotal</b>	<b>10,000,000.00</b>						<b>10,181,310.00</b>	<b>10,182,698.97</b>
<b>Issuer: US Treasury Note</b>												
912828B82	982-360	982	Treasury Coupon Securities	Held	5,000,000.00	02/29/2016		0.250	99.996	01/31/2016	4,999,800.00	5,000,546.87
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.390	01/31/2016	5,019,530.00	5,021,091.74
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	99.996	01/31/2016	4,999,800.00	4,999,313.56
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.292	01/31/2016	5,014,645.00	5,020,538.19
				<b>Subtotal</b>	<b>20,000,000.00</b>						<b>20,033,775.00</b>	<b>20,041,490.36</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	36,556,025.92			0.264			36,556,025.92	36,556,025.92
SYS982-61	982-61	982	TexPool	Held	14,628,354.42			0.264			14,628,354.42	14,628,354.42
SYS984-63	984-63	984	TexPool	Held	1,227,470.38			0.264			1,227,470.38	1,227,470.38
SYS336	986-336	986	TexPool	Held	2,932,890.44			0.264			2,932,890.44	2,932,890.44
				<b>Subtotal</b>	<b>55,344,741.16</b>						<b>55,344,741.16</b>	<b>55,344,741.16</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	15,019,693.21			0.271			15,019,693.21	15,019,693.21
SYS238	982-238	982	TexStar	Held	15,719,781.97			0.271			15,719,781.97	15,719,781.97
				<b>Subtotal</b>	<b>30,739,475.18</b>						<b>30,739,475.18</b>	<b>30,739,475.18</b>
				<b>Total</b>	<b>133,084,216.34</b>						<b>133,299,301.34</b>	<b>133,308,405.67</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Fund**  
**February 29, 2016**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	15,023,448.41			0.315			15,023,448.41	15,023,448.41
SYS980-59	980-59	980	TexPool Investment Pool	Held	45,369,132.89			0.297			45,369,132.89	45,369,132.89
385111008400D	980-361	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385110638942D	980-364	980	Comerica Bank CDs	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.265	02/29/2016	5,013,280.00	5,014,219.15
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	100.015	02/29/2016	5,000,780.00	4,999,423.54
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.265	02/29/2016	5,013,280.00	5,018,356.48
				<b>Subtotal</b>	<b>92,392,581.30</b>						<b>92,419,921.30</b>	<b>92,424,580.47</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	9,630,775.69			0.297			9,630,775.69	9,630,775.69
SYS238	982-238	982	TexSTAR	Held	16,222,889.37			0.315			16,222,889.37	16,222,889.37
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.015	02/29/2016	5,000,760.00	5,001,079.55
313384WE5	982-366	982	Federal Home Loan Bank	Held	5,000,000.00	04/29/2016		0.381	99.930	02/29/2016	4,996,500.00	4,996,877.93
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	103.242	02/29/2016	5,162,125.00	5,161,392.14
				<b>Subtotal</b>	<b>40,853,665.06</b>						<b>41,013,050.06</b>	<b>41,013,014.68</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,227,763.97			0.297			1,227,763.97	1,227,763.97
				<b>Subtotal</b>	<b>1,227,763.97</b>						<b>1,227,763.97</b>	<b>1,227,763.97</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,933,591.97			0.297			2,933,591.97	2,933,591.97
				<b>Subtotal</b>	<b>2,933,591.97</b>						<b>2,933,591.97</b>	<b>2,933,591.97</b>
				<b>Total</b>	<b>137,407,602.30</b>						<b>137,594,327.30</b>	<b>137,598,951.09</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Fund**  
**January 31, 2016**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	15,019,693.21			0.271			15,019,693.21	15,019,693.21
SYS980-59	980-59	980	TexPool Investment Pool	Held	36,556,025.92			0.264			36,556,025.92	36,556,025.92
385111008400D	980-361	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385110638942D	980-364	980	Comerica Bank CDs	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.390	01/31/2016	5,019,530.00	5,021,091.74
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	99.996	01/31/2016	4,999,800.00	4,999,313.56
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.292	01/31/2016	5,014,645.00	5,020,538.19
				<b>Subtotal</b>	<b>83,575,719.13</b>						<b>83,609,694.13</b>	<b>83,616,662.62</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	14,628,354.42			0.264			14,628,354.42	14,628,354.42
SYS238	982-238	982	TexSTAR	Held	15,719,781.97			0.271			15,719,781.97	15,719,781.97
912828B82	982-360	982	US Treasury Note	Held	5,000,000.00	02/29/2016		0.250	99.996	01/31/2016	4,999,800.00	5,000,546.87
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.046	01/31/2016	5,002,325.00	5,004,318.18
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	103.579	01/31/2016	5,178,985.00	5,178,380.79
				<b>Subtotal</b>	<b>45,348,136.39</b>						<b>45,529,246.39</b>	<b>45,531,382.23</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,227,470.38			0.264			1,227,470.38	1,227,470.38
				<b>Subtotal</b>	<b>1,227,470.38</b>						<b>1,227,470.38</b>	<b>1,227,470.38</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,932,890.44			0.264			2,932,890.44	2,932,890.44
				<b>Subtotal</b>	<b>2,932,890.44</b>						<b>2,932,890.44</b>	<b>2,932,890.44</b>
				<b>Total</b>	<b>133,084,216.34</b>						<b>133,299,301.34</b>	<b>133,308,405.67</b>

Town of Flower Mound  
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

**Special Interests**

THE 2015-16 YEAR-TO-DATE  
LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,105	\$ 79,246	\$ (33,141)	-71.88%	\$ 61,450	\$ (17,796)	-28.96%
NOVEMBER	52,443	58,399	(5,956)	-11.36%	54,883	(3,516)	-6.41%
DECEMBER	37,243	63,010	(25,767)	-69.19%	59,006	(4,004)	-6.79%
JANUARY	56,032	53,206	2,826	5.04%	50,345	(2,861)	-5.68%
FEBRUARY	41,468	-	n/a	n/a	54,700	n/a	n/a
MARCH	68,716	-	n/a	n/a	53,665	n/a	n/a
		-					
APRIL	45,534	-	n/a	n/a	54,320	n/a	n/a
MAY	50,674	-	n/a	n/a	74,857	n/a	n/a
JUNE	44,113	-	n/a	n/a	75,821	n/a	n/a
JULY	47,347	-	n/a	n/a	75,798	n/a	n/a
AUGUST	58,223	-	n/a	n/a	70,513	n/a	n/a
SEPTEMBER	33,068	-	n/a	n/a	84,635	n/a	n/a
	\$ 580,966	\$ 253,861	\$ (62,038)	-32.34%	\$ 769,993	\$ (28,177)	-12.49%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.



THE 2015-16 YEAR-TO-DATE  
LEGAL FEE REPORT  
LAWSUITS and SPECIAL PROJECTS

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,772	\$ 3,196	\$ 10,576	76.79%	\$ 19,437	\$ 16,241	83.56%
NOVEMBER	15,665	15,732	(67)	-0.43%	7,337	(8,395)	-114.42%
DECEMBER	11,124	6,120	5,004	44.98%	7,161	1,041	14.54%
JANUARY	16,737	3,043	13,694	81.82%	879	(2,164)	-246.19%
FEBRUARY	12,386	-	n/a	n/a	718	n/a	n/a
MARCH	20,525	-	n/a	n/a	652	n/a	n/a
APRIL	13,601	-	n/a	n/a	2,203	n/a	n/a
MAY	15,136	-	n/a	n/a	6,581	n/a	n/a
JUNE	13,177	-	n/a	n/a	4,219	n/a	n/a
JULY	14,142	-	n/a	n/a	1,904	n/a	n/a
AUGUST	17,391	-	n/a	n/a	13,170	n/a	n/a
SEPTEMBER	9,878	-	n/a	n/a	9,487	n/a	n/a
	\$ 173,534	\$ 28,091	\$ 29,207	50.97%	\$ 73,748	\$ 6,723	19.31%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building, Bob White Lane, Council Investigation, Reginald Rembert, Deevers.

THE 2015-16 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 59,877	\$ 82,442	\$ (22,565)	-37.69%	\$ 80,887	\$ (1,555)	-1.92%
NOVEMBER	68,108	74,131	(6,023)	-8.84%	62,220	(11,911)	-19.14%
DECEMBER	48,367	69,130	(20,763)	-42.93%	66,167	(2,963)	-4.48%
JANUARY	72,769	56,249	16,520	22.70%	51,224	(5,025)	-9.81%
FEBRUARY	53,854	-	n/a	n/a	55,418	n/a	n/a
MARCH	89,241	-	n/a	n/a	54,317	n/a	n/a
APRIL	59,135	-	n/a	n/a	56,523	n/a	n/a
MAY	65,810	-	n/a	n/a	81,438	n/a	n/a
JUNE	57,290	-	n/a	n/a	80,040	n/a	n/a
JULY	61,489	-	n/a	n/a	77,702	n/a	n/a
AUGUST	75,614	-	n/a	n/a	83,683	n/a	n/a
SEPTEMBER	42,946	-	n/a	n/a	94,122	n/a	n/a
	\$ 754,500	\$ 281,952	\$ (32,831)	-13.18%	\$ 843,741	\$ (21,454)	-8.24%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 4,312  
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,053

**LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES  
Comparison of  
January 2015 to January 2016  
by Division**

DIVISION	January 2014 ACTUAL	January 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 11,105	\$ 18,828	\$ (7,723)	-69.55%
Town Manager's Office	1,874	1,746	128	6.83%
Community Development	9,437	11,821	(2,384)	-25.26%
Economic Development	3,548	1,232	2,316	65.28%
Financial Services	2,277	1,746	531	23.32%
Human Resources	425	2,466	(2,041)	-480.24%
Information Technology	-	-	-	0.00%
Purchasing	-	212	(212)	100.00%
Municipal Court	10,116	6,045	4,071	40.24%
Community Services Admin	1,658	128	1,530	92.28%
Library Services	-	1,360	(1,360)	100.00%
Recreation & Leisure Mgmt.	765	2,128	(1,363)	-178.17%
Park Operations	-	-	-	0.00%
Animal Services	-	85	(85)	100.00%
Police Services	383	850	(467)	-121.93%
Fire Services	2,469	1,233	1,236	50.06%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	3,485	1,277	2,208	63.36%
CIP (Operating)	-	-	-	0.00%
Engineering	1,329	641	688	51.77%
Public Works	680	1,318	(638)	-93.82%
Public Affairs	-	-	-	0.00%
General Government Legal	794	90	704	88.66%
Flat Fee	-	-	-	0.00%
<b>Total</b>	<b>\$ 50,345</b>	<b>\$ 53,206</b>	<b>\$ (2,861)</b>	<b>-5.68%</b>

**Legal Expenses  
Year-To-Date Comparison  
Fiscal Year 2014 to 2015**

	14-15 Y-T-D as of January	15-16 Y-T-D as of January	Variance Actual to Prior Year
General	\$ 225,684	\$ 253,861	\$ (28,177)
Lawsuits	34,814	28,091	6,723
<b>Total</b>	<b>\$ 260,498</b>	<b>\$ 281,952</b>	<b>\$ (21,454)</b>

**Legal Expenses  
Comparison of  
January 2015 to January 2016**

	2014 January	2015 January	Variance Actual to Prior Year
General	\$ 50,345	\$ 53,206	\$ (2,861)
Lawsuits	879	3,043	(2,164)
<b>Total</b>	<b>\$ 51,224</b>	<b>\$ 56,249</b>	<b>\$ (5,025)</b>

Note: General Expenses include: General Services, Flat Fee.