



Comprehensive Monthly Financial Report January 2016



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes January 2016 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

Debra Wallace
Assistant Town Manager/CFO
2121 Cross Timbers Road
Flower Mound, TX 75028
972-874-6020

Town of Flower Mound Comprehensive Monthly Financial Report

Table of Contents

Financial Summary

Report Notes	5
Financial Statements	10

Economic Analysis

Current Property Tax	16
Franchise Fees	17
Sales Tax	18
Water Sales	19
Sewer Charges	20
Appraisal Roll Comparison	21
Permits Statistical Report	22

Investment Reports

Compliance Reports	25
--------------------------	----

Special Interests

Legal Fee Report	31
------------------------	----

Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
January 2016

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$29,952,508 through January 31, 2016. This represented an increase of 1.15% from revenues earned in the preceding year. The major contributing factor is an increase of \$782,764 in Taxes primarily due to timing of Property tax revenue, a decrease of \$185,433 in Intergovernmental primarily due to timing of school resource officer reimbursement from LISD, a decrease of \$224,102 in Licenses, permits, and fees due to decrease in Building permit fees, a decrease of \$200,695 in Other revenue is primarily due to a one time donation in fiscal year 2015 from the Flower Mound Youth Sports Association as well as timing of lease payments received and the Waste Management contribution.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2015-2016, to date:

Taxes	90.63%
Charges for services	2.77%
Licenses, permits and fees	2.03%
Fines and forfeits	1.09%
Memorials and contributions	0.33%
Intergovernmental	0.31%
Interest income	0.05%
Other revenue/Transfers in	2.79%
	100.00%

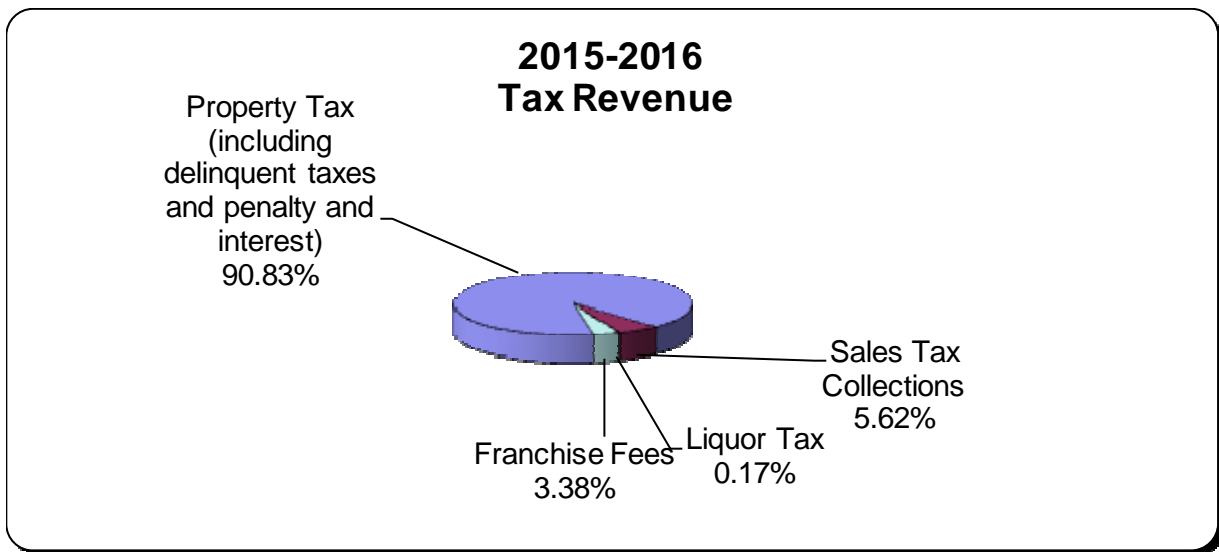
A tabulation of General Fund revenues with a comparison between fiscal years 2015 and 2016 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Taxes	\$ 27,144,875	\$ 26,362,111	\$ 782,764	2.97%
Charges for services	828,896	780,436	48,460	6.21%
Licenses, permits and fees	608,779	832,881	(224,102)	-26.91%
Fines and forfeits	326,310	313,773	12,537	4.00%
Memorials and contributions	99,045	-	99,045	0.00%
Intergovernmental	93,895	279,328	(185,433)	100.00%
Interest income	15,952	7,704	8,248	107.06%
Other revenue/Transfers in	834,756	1,035,451	(200,695)	-19.38%
Total Revenue	\$ 29,952,508	\$ 29,611,684	\$ 340,824	1.15%

Report Notes, Continued
January 2016

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 24,655,614	\$ 23,735,123	\$ 920,491	3.88%
Sales Tax Collections	1,524,525	1,618,108	(93,583)	-5.78%
Liquor Tax	47,117	33,844	13,273	0.00%
Franchise Fees	917,619	975,036	(57,417)	-5.89%
Total Tax Revenue	\$ 27,144,875	\$ 26,362,111	\$ 782,764	2.97%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$19,831,759 through January 31, 2016, an increase of \$1,632,883 or 8.97% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
Through January 31, 2016

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Town Manager's Office	\$ 424,670	\$ 334,459	\$ 90,211	26.97%
Legislative Services	154,943	145,846	9,097	6.24%
Development Services	632,368	657,778	(25,410)	-3.86%
Community Services	2,453,428	2,666,143	(212,715)	-7.98%
Police Services	3,881,120	4,807,166	(926,046)	-19.26%
Financial Services	1,197,382	1,248,736	(51,354)	-4.11%
Administrative Services	1,750,883	1,396,379	354,504	25.39%
Fire & Emergency Services	4,893,682	3,325,867	1,567,815	47.14%
Community Relations	254,177	253,112	1,065	0.42%
Non-Departmental Services	1,698,268	1,273,611	424,657	33.34%
Public Works	2,069,982	1,698,192	371,790	21.89%
Environmental Services	420,856	391,587	29,269	7.47%
Total Expenditures	\$ 19,831,759	\$ 18,198,876	\$ 1,632,883	8.97%

Expenditures for General Fund purposes through January 31, 2016, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.14%
Legislative Services	0.78%
Development Services	3.19%
Community Services	12.37%
Police Services	19.57%
Financial Services	6.04%
Administrative Services	8.83%
Fire & Emergency Services	24.68%
Community Relations	1.28%
Non-Departmental Services	8.56%
Public Works	10.44%
Environmental Services	2.12%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$9,775,010 through January 31, 2016, an increase of \$395,184 or 4.21% compared to revenues reported for the same time period in the preceding year. There was a 2.13% gain in the number of water customers (increased from 22,445 to 22,922) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 2.43%, from 1,210,755,000 gallons to 1,240,202,000 gallons.

Estimated water loss for the past 12-month period was 10.79%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Charges for services	\$ 9,568,930	\$ 9,189,896	\$ 379,034	4.12%
Penalties, fines and forfeits	122,278	111,555	10,723	9.61%
Interest income	9,551	5,791	3,760	64.93%
Other revenue	74,251	72,584	1,667	2.30%
Total Revenue	\$ 9,775,010	\$ 9,379,826	\$ 395,184	4.21%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Water Sales	\$ 6,801,236	\$ 6,497,199	\$ 304,037	4.68%
Sewer Charges	2,687,595	2,602,439	85,156	3.27%
Meter and Connect Fees	52,860	63,662	(10,802)	-16.97%
Solid Waste Collection	27,239	26,596	643	2.42%
Total Charges for Services	\$ 9,568,930	\$ 9,189,896	\$ 379,034	4.12%

Expenditures

The Water and Sewer Fund expenditures through January 31, 2016 totaled \$12,812,950. This represented an overall Increase of \$985,289 or 5.65% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Development Services	\$ 118,706	\$ 153,151	\$ (34,445)	-22.49%
Financial Services	563,994	540,388	23,606	4.37%
Non-Departmental Services	3,452,887	3,283,179	169,708	5.17%
Public Works	8,677,363	8,150,943	526,420	6.46%
Total Expenditures	\$ 12,812,950	\$ 12,127,661	\$ 685,289	5.65%

Expenditures for Water and Sewer Fund purposes through January 31, 2016, are outlined on a percentage basis as follows:

Function	Total
Development Services	0.93%
Financial Services	4.40%
Non-Departmental Services	26.95%
Public Works	67.72%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of January 31, 2016**

Percent of Year Expired **33.33%**

General Fund - 100

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 44,002,899	\$ 27,144,875	\$ -	\$ 16,858,024	61.69%	66.30%	\$ 27,144,875
Charges for services	3,283,250	828,896	-	2,454,354	25.25%	23.67%	828,896
Licenses, permits and fees	2,494,955	608,779	-	1,886,176	24.40%	43.99%	608,779
Fines and forfeits	918,180	326,310	-	591,870	35.54%	32.24%	326,310
Memorials and contributions	8,020	99,045	-	(91,025)	1234.98%	0.00%	99,045
Intergovernmental	482,692	93,895	-	388,797	19.45%	59.03%	93,895
Interest income	30,000	15,952	-	14,048	53.17%	19.26%	15,952
Transfer in	2,082,605	694,202	-	1,388,403	33.33%	33.33%	694,202
Other revenue	566,220	140,554	-	425,666	24.82%	56.92%	140,554
Total Revenues	<u>\$ 53,868,821</u>	<u>\$ 29,952,508</u>	<u>\$ -</u>	<u>\$ 23,916,313</u>	<u>55.60%</u>	<u>60.33%</u>	<u>\$ 29,952,508</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,952,210	\$ 424,670	\$ 141,555	\$ 1,385,985	29.00%	18.52%	\$ 424,670
Legislative Services	455,085	154,943	(6,411)	306,553	32.64%	37.18%	154,943
Development Services	2,083,806	632,368	(705)	1,452,143	30.31%	33.65%	632,368
Community Services	8,709,850	2,453,428	354,378	5,902,044	32.24%	37.19%	2,453,428
Police Services	12,866,770	3,881,120	10,382	8,975,268	30.24%	41.08%	3,881,120
Financial Services	3,387,266	1,197,382	246,515	1,943,369	42.63%	45.44%	1,197,382
Administrative Services	5,769,602	1,750,883	324,509	3,694,210	35.97%	36.79%	1,750,883
Fire and Emergency Services	12,414,528	4,893,682	35,810	7,485,036	39.71%	35.11%	4,893,682
Community Relations	765,992	254,177	-	511,815	33.18%	34.94%	254,177
Non-Departmental Services	3,723,797	1,698,268	112,860	1,912,669	48.64%	37.27%	1,698,268
Public Works	4,895,848	2,069,982	395,724	2,430,142	50.36%	49.91%	2,069,982
Environmental Services	1,415,005	420,856	43,805	950,344	32.84%	29.12%	420,856
Total Expenditures	<u>\$ 58,439,759</u>	<u>\$ 19,831,759</u>	<u>\$ 1,658,422</u>	<u>\$ 36,949,578</u>	<u>36.77%</u>	<u>38.18%</u>	<u>\$ 19,831,759</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (4,570,938)</u>	<u>\$ 10,120,749</u>	<u>\$ (1,658,422)</u>	<u>\$ (13,033,265)</u>			<u>\$ 10,120,749</u>
FUND BALANCE 10/01/15							<u>\$ 16,799,903</u>
FUND BALANCE AT 1/31/16							<u><u>\$ 26,920,652</u></u>

**Town of Flower Mound
Financial Statement
as of January 31, 2016**

Percent of Year Expired 33.33%

General Debt Service Fund - 110

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 8,821,976	\$ 8,028,160	\$ -	\$ 793,816	91.00%	95.17%	\$ 8,028,160
Interest income	3,000	2,717	-	283	90.57%	18.52%	2,717
Transfer In	-	40,461	-	(40,461)	0.00%	0.00%	40,461
Other revenue	121,382	-	-	121,382	0.00%	33.33%	-
Total Revenues	<u>\$ 8,946,358</u>	<u>\$ 8,071,338</u>	<u>\$ -</u>	<u>\$ 875,020</u>	<u>90.22%</u>	<u>97.07%</u>	<u>\$ 8,071,338</u>
EXPENDITURES:							
General Debt Service	\$ 8,898,255	\$ 6,086	\$ -	\$ 8,892,169	0.07%	72.80%	\$ 6,086
Total Expenditures	<u>\$ 8,898,255</u>	<u>\$ 6,086</u>	<u>\$ -</u>	<u>\$ 8,892,169</u>	<u>0.07%</u>	<u>72.80%</u>	<u>\$ 6,086</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 48,103</u>	<u>\$ 8,065,252</u>	<u>\$ -</u>	<u>\$ (8,017,149)</u>			<u>\$ 8,065,252</u>
FUND BALANCE 10/01/15							<u>\$ 703,900</u>
FUND BALANCE AT 1/31/16							<u><u>\$ 8,769,152</u></u>

**Town of Flower Mound
Financial Statement
as of January 31, 2016**

Percent of Year Expired 33.33%

Utility Fund - 200

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 38,953,958	\$ 9,568,930	\$ -	\$ 29,385,028	24.56%	24.61%	\$ 9,568,930
Penalties, fines and forfeits	325,000	122,278	-	202,722	37.62%	33.80%	122,278
Interest income	13,000	9,551	-	3,449	73.47%	28.95%	9,551
Other revenue	115,000	74,251	-	40,749	64.57%	65.99%	74,251
Total Revenues	<u>\$ 39,406,958</u>	<u>\$ 9,775,010</u>	<u>\$ -</u>	<u>\$ 29,631,948</u>	<u>24.81%</u>	<u>24.81%</u>	<u>\$ 9,775,010</u>
EXPENDITURES:							
Development Services	\$ 442,435	\$ 118,706	\$ -	\$ 323,729	26.83%	32.10%	\$ 118,706
Financial Services	1,114,735	563,994	104,679	446,062	59.98%	39.41%	563,994
Non-Departmental Services	10,212,159	3,452,887	58,083	6,701,189	34.38%	33.72%	3,452,887
Public Works	26,416,117	8,677,363	213,618	17,525,136	33.66%	33.55%	8,677,363
Total Expenditures	<u>\$ 38,185,446</u>	<u>\$ 12,812,950</u>	<u>\$ 376,380</u>	<u>\$ 24,996,116</u>	<u>34.54%</u>	<u>33.80%</u>	<u>\$ 12,812,950</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 1,221,512</u>	<u>\$ (3,037,940)</u>	<u>\$ (376,380)</u>	<u>\$ 4,635,832</u>			<u>\$ (3,037,940)</u>
WORKING CAPITAL 10/01/15							<u>\$ 9,154,778</u>
WORKING CAPITAL AT 1/31/16							<u><u>\$ 6,116,838</u></u>

**Town of Flower Mound
Financial Statement
as of January 31, 2016**

Stormwater Utility Fund - 230

Percent of Year Expired **33.33%**

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,461,580	\$ 421,278	\$ -	\$ 1,040,302	28.82%	28.96%	\$ 421,278
Penalties, fines and forfeits	10,000	3,736		6,264	37.36%	36.98%	3,736
Interest income	600	362		238	60.33%	62.97%	362
Total Revenues	\$ 1,472,180	\$ 425,376	\$ -	\$ 1,046,804	28.89%	29.01%	\$ 425,376
EXPENDITURES:							
Development Services	\$ 120,477	\$ 25,501	\$ -	\$ 94,976	21.17%	29.85%	\$ 25,501
Public Works	1,261,270	352,467	(7,218)	916,021	27.37%	21.26%	352,467
Environmental Services	93,435	22,335	-	71,100	23.90%	125.09%	22,335
Total Expenditures	\$ 1,475,182	\$ 400,303	\$ (7,218)	\$ 1,082,097	26.65%	23.49%	\$ 400,303
EXCESS OF REVENUES OVER EXPENDITURES	\$ (3,002)	\$ 25,073	\$ 7,218	\$ (35,293)			\$ 25,073
WORKING CAPITAL 10/01/15							\$ 226,730
WORKING CAPITAL AT 1/31/16							\$ 251,803

**Town of Flower Mound
Financial Statement
as of January 31, 2016**

Percent of Year Expired **33.33%**

Health Insurance/Flex-840

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 9,012,504	\$ 2,209,581	\$ -	\$ 6,802,923	24.52%	31.99%	\$ 2,209,581
Interest income	2,000	1,280	-	720	64.00%	16.35%	1,280
Other revenue/Transfers In	30,600	10,300	-	20,300	33.66%	1.62%	10,300
Total Revenues	\$ 9,045,104	\$ 2,221,161	\$ -	\$ 6,823,943	24.56%	29.71%	\$ 2,221,161
EXPENDITURES:							
Internal Services	\$ 9,406,205	\$ 3,042,100	\$ -	\$ 6,364,105	32.34%	37.68%	\$ 3,042,100
Total Expenditures	\$ 9,406,205	\$ 3,042,100	\$ -	\$ 6,364,105	32.34%	37.68%	\$ 3,042,100
EXCESS OF REVENUES OVER EXPENDITURES	\$ (361,101)	\$ (820,939)	\$ -	\$ 459,838			\$ (820,939)
WORKING CAPITAL 10/01/15							\$ 1,583,675
WORKING CAPITAL AT 1/31/16							\$ 762,736

Town of Flower Mound
Comprehensive Monthly Financial Report

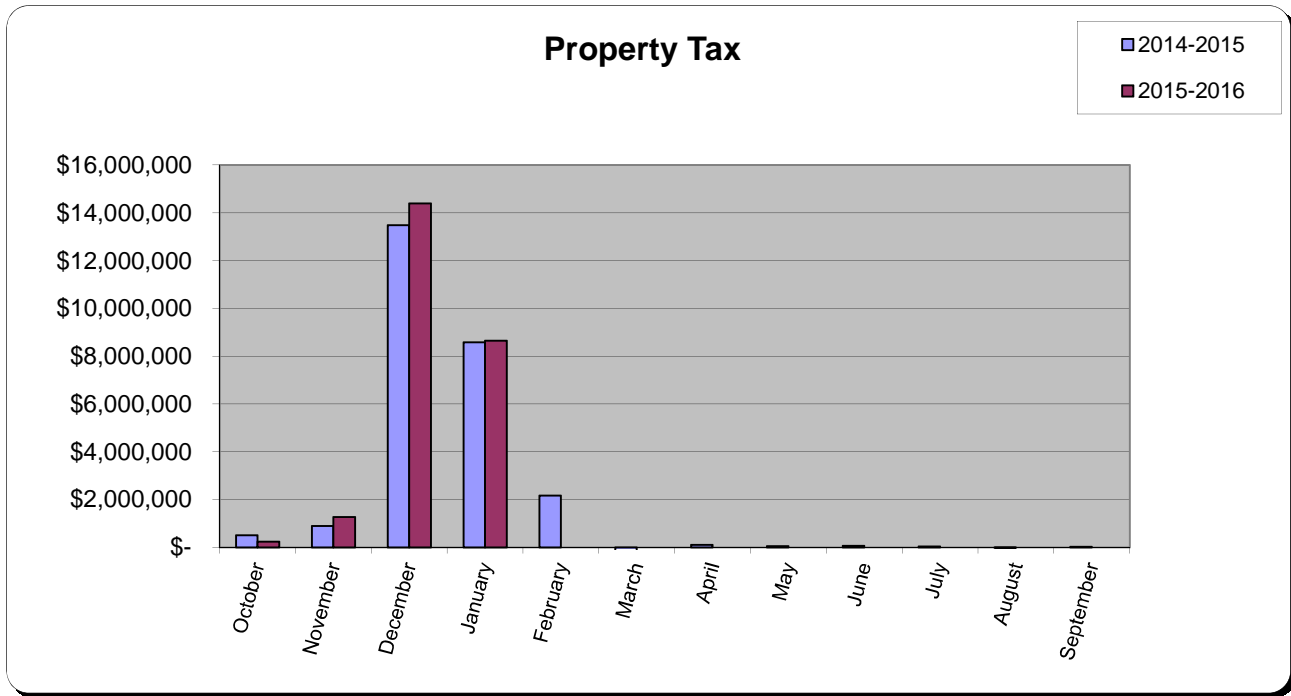
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2015/2016 YEAR-TO-DATE
Current Property Tax**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 547,882	\$ 233,545	\$ (314,337)	-57.37%	\$ 506,809	\$ (273,264)	-53.92%
November	966,145	1,272,145	306,000	31.67%	893,716	378,429	42.34%
December	14,581,035	14,392,236	(188,799)	-1.29%	13,487,941	904,295	6.70%
January	9,277,884	8,655,535	(622,349)	-6.71%	8,582,350	73,185	0.85%
February	2,344,540	-	N/A	N/A	2,168,777	N/A	N/A
March	(1,202,824)	-	N/A	N/A	(1,112,652)	N/A	N/A
April	107,578	-	N/A	N/A	99,513	N/A	N/A
May	49,115	-	N/A	N/A	45,433	N/A	N/A
June	71,235	-	N/A	N/A	65,895	N/A	N/A
July	37,266	-	N/A	N/A	34,472	N/A	N/A
August	(7,311)	-	N/A	N/A	(6,763)	N/A	N/A
September	30,050	-	N/A	N/A	27,797	N/A	N/A
	\$ 26,802,594	\$ 24,553,461	\$ (819,484)	-3.07%	\$ 24,793,288	\$ 1,082,645	4.39%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

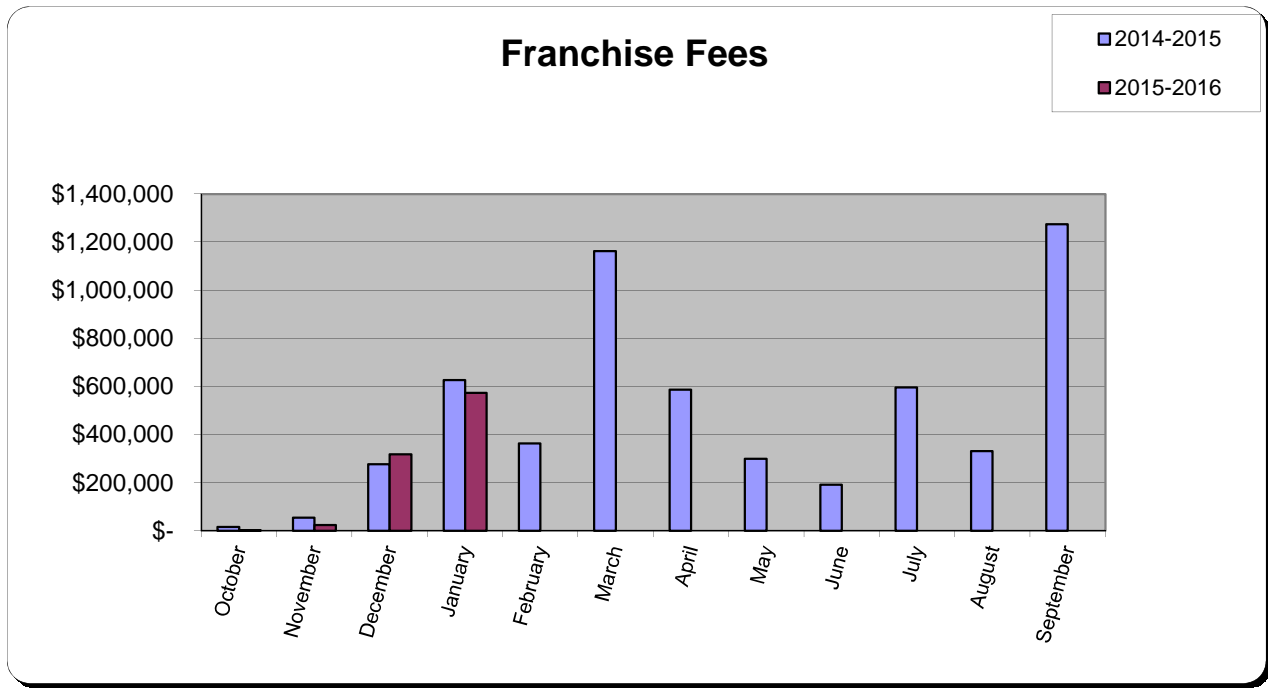
* March negative due to TIRZ#1 transfer



**2015/2016 YEAR-TO-DATE
Franchise Fees**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,015	\$ 3,108	\$ 93	3.08%	\$ 16,433	\$ (13,325)	-81.09%
November	24,085	23,779	(306)	-1.27%	54,577	(30,798)	-56.43%
December	339,085	317,357	(21,728)	-6.41%	277,006	40,351	14.57%
January	669,085	573,375	(95,710)	-14.30%	627,020	(53,645)	-8.56%
February	327,335	-	N/A	N/A	362,747	N/A	N/A
March	1,124,085	-	N/A	N/A	1,162,457	N/A	N/A
April	639,085	-	N/A	N/A	586,681	N/A	N/A
May	310,335	-	N/A	N/A	299,508	N/A	N/A
June	224,085	-	N/A	N/A	191,012	N/A	N/A
July	655,335	-	N/A	N/A	595,672	N/A	N/A
August	327,335	-	N/A	N/A	331,655	N/A	N/A
September	1,355,835	-	N/A	N/A	1,275,016	N/A	N/A
	\$ 5,998,700	\$ 917,619	\$ (117,651)	-3.42%	\$ 5,779,784	\$ (57,417)	-1.70%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

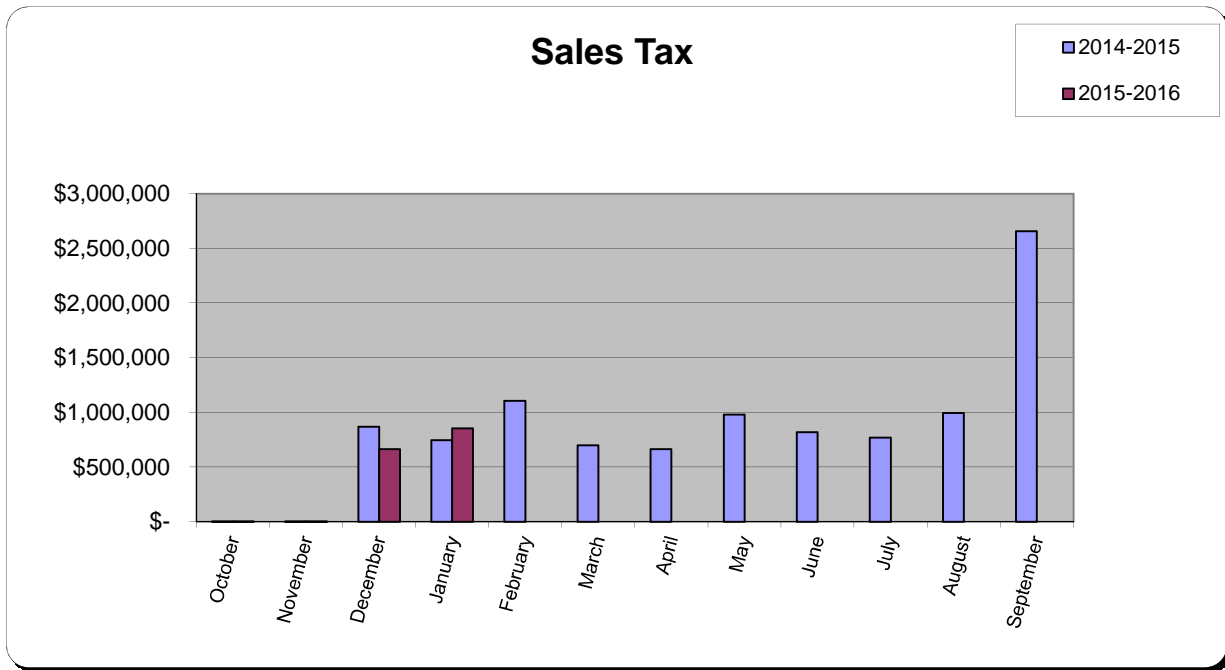
*Balances adjusted for accruals



**2015/2016 YEAR-TO-DATE
Sales Tax**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 3,308	\$ 2,326	\$ (982)	-29.68%	\$ 3,158	\$ (832)	-26.35%	
November	2,164	2,203	39	1.80%	2,066	137	6.63%	
December	909,014	665,311	(243,703)	-26.81%	867,829	(202,518)	-23.34%	
January	780,414	854,685	74,271	9.52%	745,055	109,630	14.71%	
February	1,157,374	-	N/A	N/A	1,104,936	N/A	N/A	
March	731,552	-	N/A	N/A	698,407	N/A	N/A	
April	693,828	-	N/A	N/A	662,392	N/A	N/A	
May	1,026,996	-	N/A	N/A	980,465	N/A	N/A	
June	856,482	-	N/A	N/A	817,677	N/A	N/A	
July	806,407	-	N/A	N/A	769,871	N/A	N/A	
August	1,040,403	-	N/A	N/A	993,265	N/A	N/A	
September	2,784,559	-	N/A	N/A	2,658,398	N/A	N/A	
	\$ 10,792,500	\$ 1,524,525	\$ (170,375)	-3.21%	\$ 10,303,519	\$ (93,583)	-1.85%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

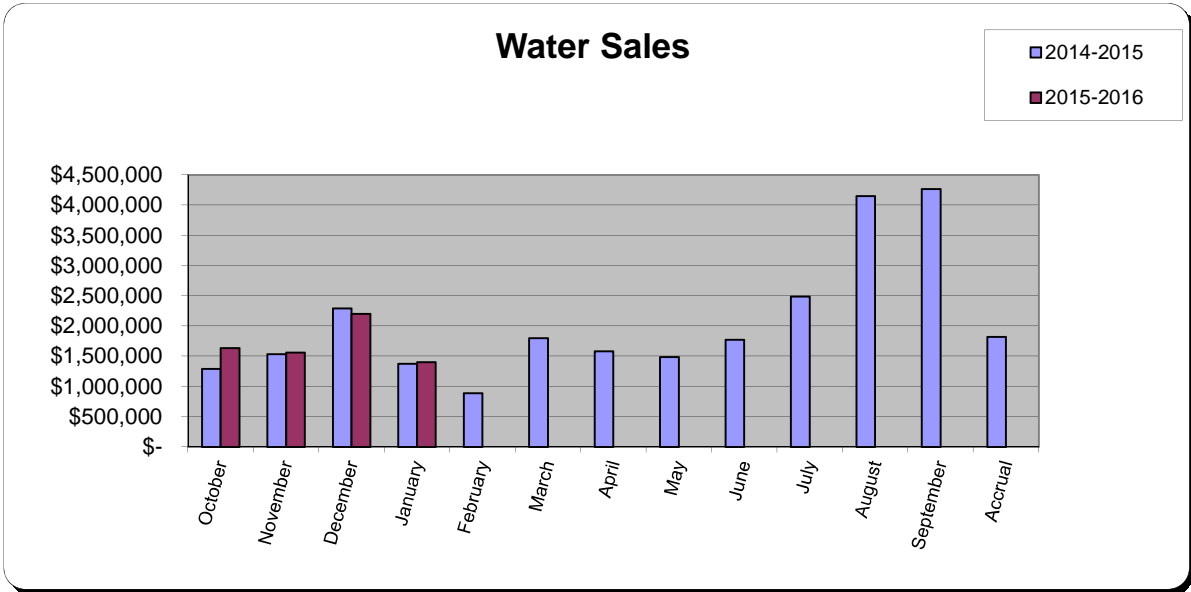
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2015/2016 YEAR-TO-DATE
Water Sales**

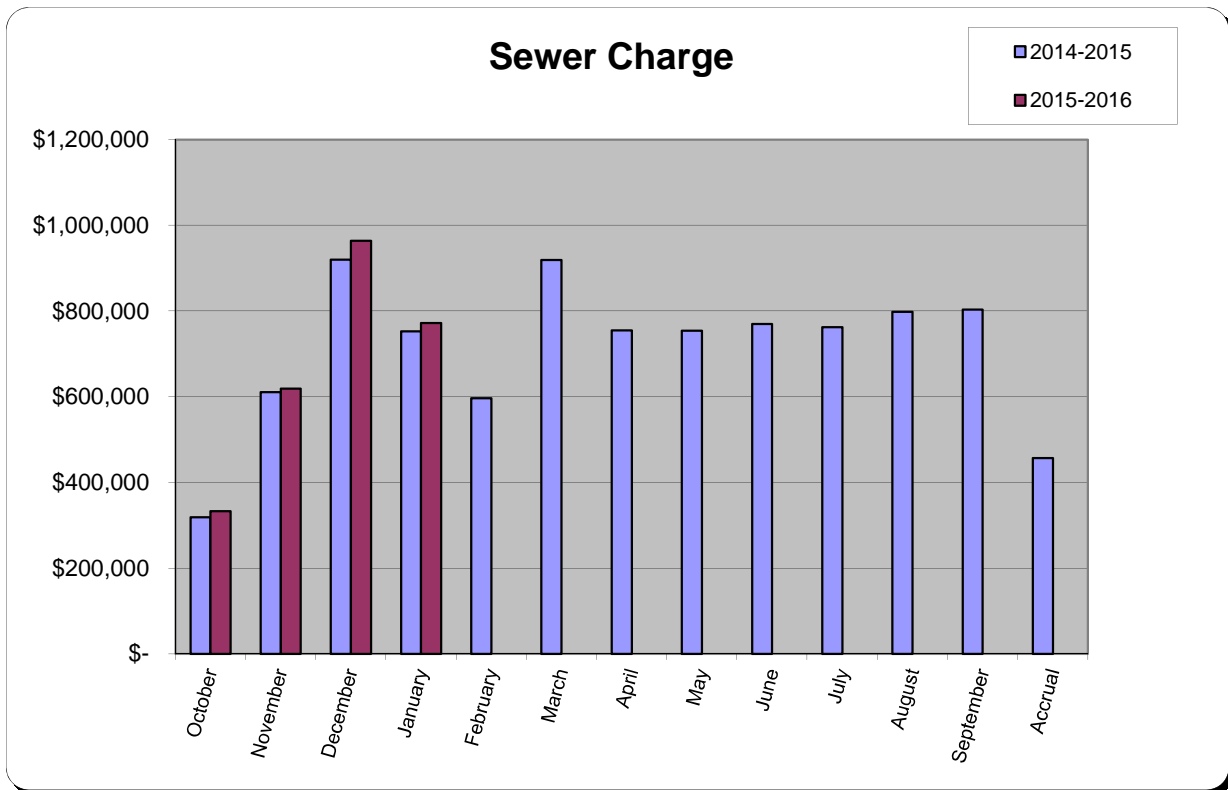
	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,372,821	\$ 1,633,943	\$ 261,122	19.02%	\$ 1,292,044	\$ 341,899	26.46%
November	1,629,924	1,560,102	(69,822)	-4.28%	1,534,019	26,083	1.70%
December	2,437,021	2,204,276	(232,745)	-9.55%	2,293,626	(89,350)	-3.90%
January	1,463,630	1,402,915	(60,715)	-4.15%	1,377,510	25,405	1.84%
February	945,846	-	N/A	N/A	890,192	N/A	N/A
March	1,911,158	-	N/A	N/A	1,798,705	N/A	N/A
April	1,682,596	-	N/A	N/A	1,583,592	N/A	N/A
May	1,577,498	-	N/A	N/A	1,484,678	N/A	N/A
June	1,884,420	-	N/A	N/A	1,773,540	N/A	N/A
July	2,641,037	-	N/A	N/A	2,485,638	N/A	N/A
August	4,411,358	-	N/A	N/A	4,151,793	N/A	N/A
September	4,536,461	-	N/A	N/A	4,269,535	N/A	N/A
Accrual	1,934,278	-	N/A	N/A	1,820,465	N/A	N/A
	\$ 28,428,050	\$ 6,801,236	\$ (102,160)	-0.78%	\$ 26,755,337	\$ 304,037	2.48%

(Y-T-D Variance) (Y-T-D Variance)



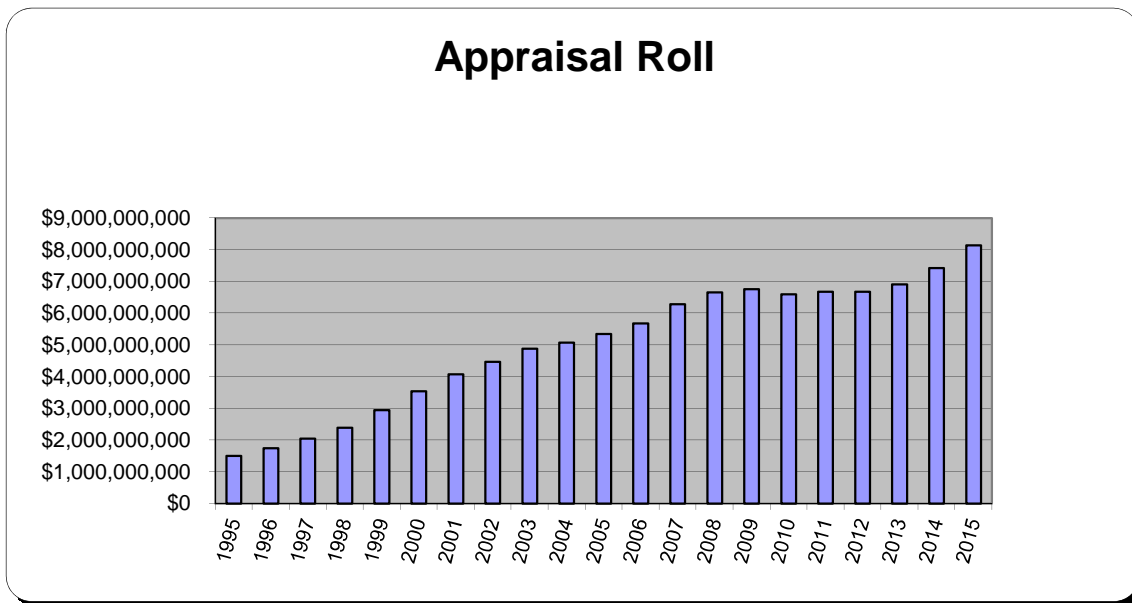
**2015/2016 YEAR-TO-DATE
Sewer Charges**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 355,817	\$ 332,895	\$ (22,922)	-6.44%	\$ 319,207	\$ 13,688	4.29%
November	680,541	618,832	(61,709)	-9.07%	610,520	8,312	1.36%
December	1,025,673	963,774	(61,899)	-6.03%	920,141	43,633	4.74%
January	838,884	772,094	(66,790)	-7.96%	752,571	19,523	2.59%
February	665,450	-	N/A	N/A	596,982	N/A	N/A
March	1,024,751	-	N/A	N/A	919,314	N/A	N/A
April	841,754	-	N/A	N/A	755,146	N/A	N/A
May	840,407	-	N/A	N/A	753,937	N/A	N/A
June	858,077	-	N/A	N/A	769,789	N/A	N/A
July	849,882	-	N/A	N/A	762,437	N/A	N/A
August	890,077	-	N/A	N/A	798,497	N/A	N/A
September	895,557	-	N/A	N/A	803,413	N/A	N/A
Accrual	509,038	-	N/A	N/A	456,663	N/A	N/A
	\$ 10,275,908	\$ 2,687,595	\$ (213,320)	-3.40%	\$ 9,218,617	\$ 85,156	1.51%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

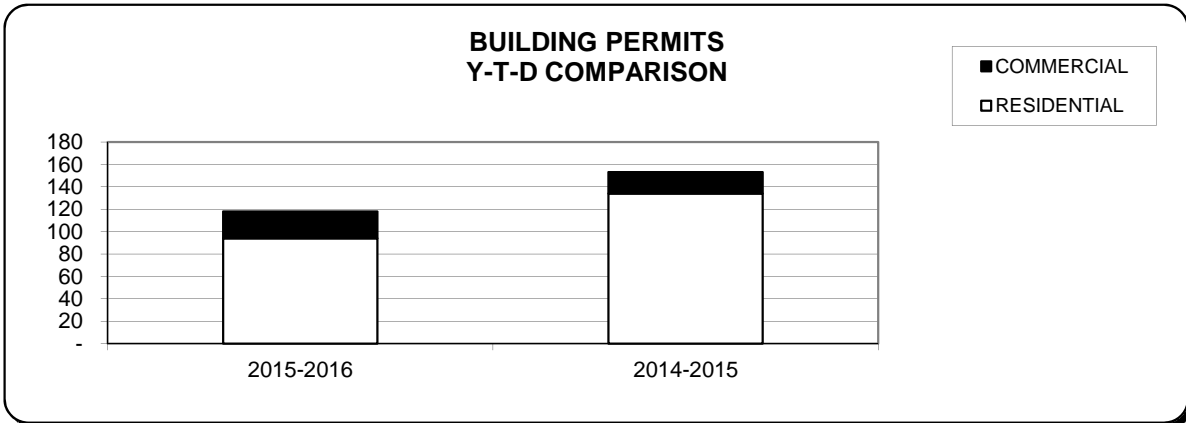
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772	0.47%
2015	8,104,629,862	8,133,973,490	0.36%	8,133,663,219 *	0.00%



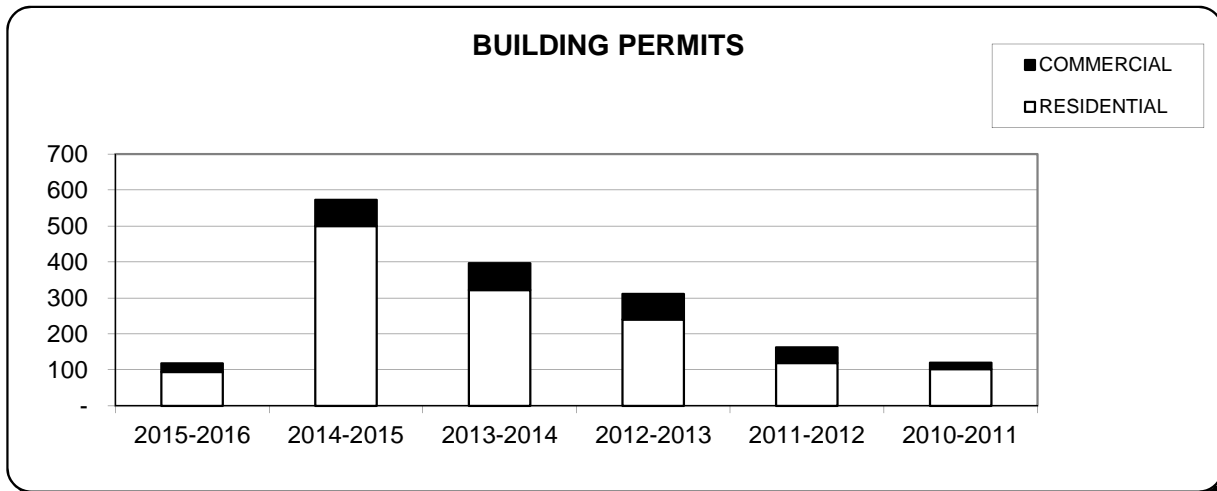
* As of Supplement #12 dated 12/23/15

BUILDING PERMITS

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	94	134
COMMERCIAL	24	19
TOTAL	118	153

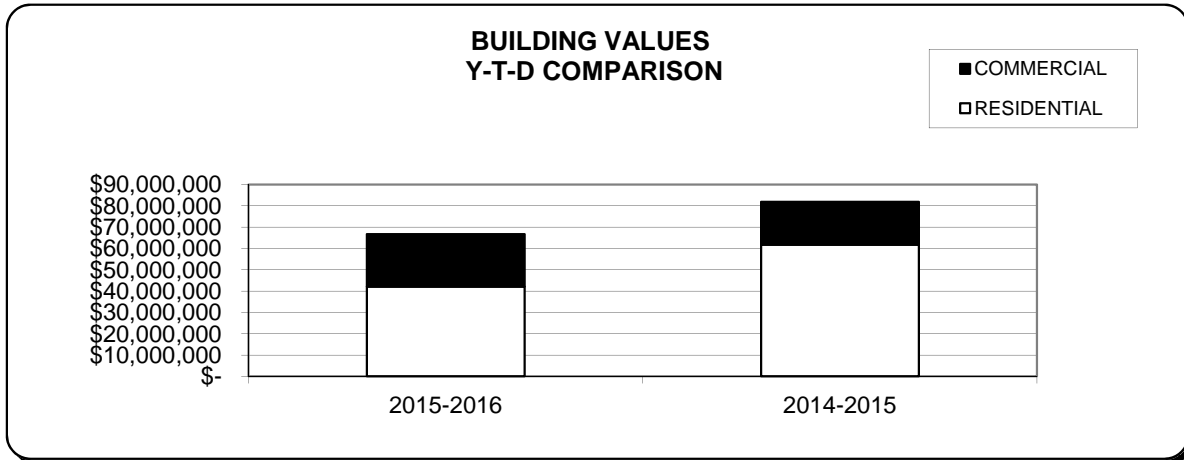


	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	94	500	322	240	119	102
COMMERCIAL	24	73	75	71	44	18
TOTAL	118	573	397	311	163	120

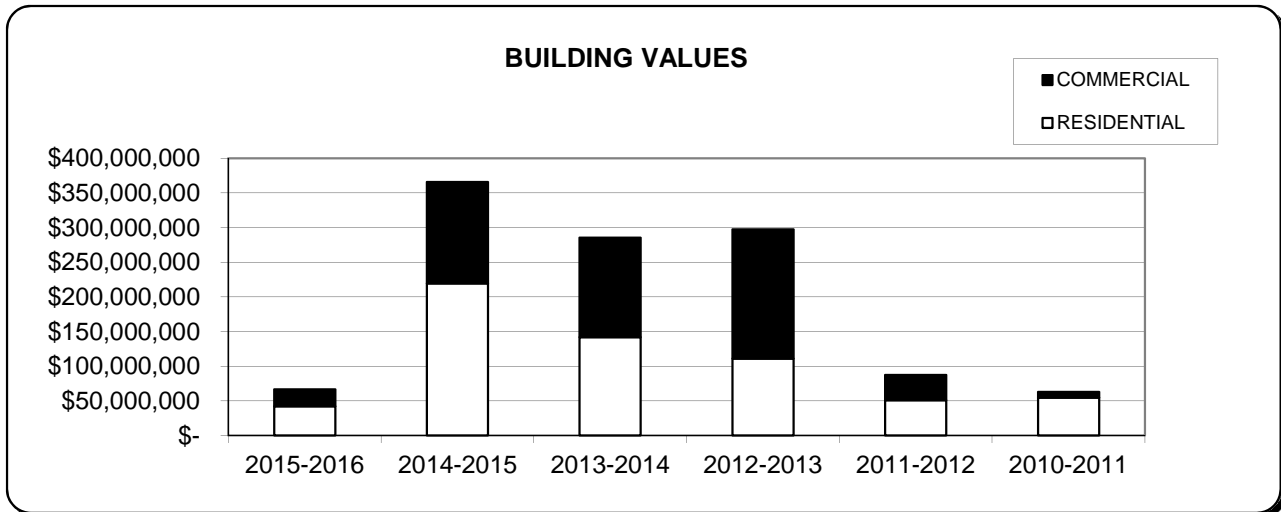


BUILDING VALUES

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	\$ 42,092,947	\$ 61,751,215
COMMERCIAL	24,547,225	20,056,705
TOTAL	\$ 66,640,172	\$ 81,807,920



	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	\$ 42,092,947	\$ 219,691,459	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900
COMMERCIAL	24,547,225	145,954,106	143,469,134	186,476,151	36,412,981	8,403,254
TOTAL	\$ 66,640,172	\$ 365,645,565	\$ 285,553,064	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



**The Town of Flower Mound
Inventory by Maturity Report
January 31, 2016**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2015	15,019,693.21	0.271		15,019,693.21	1	15,019,693.21	0.268	0.271	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2015	36,556,025.92	0.264		36,556,025.92	1	36,556,025.92	0.260	0.264	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2015	15,719,781.97	0.271		15,719,781.97	1	15,719,781.97	0.268	0.271	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2015	14,628,354.42	0.264		14,628,354.42	1	14,628,354.42	0.260	0.264	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2015	1,227,470.38	0.264		1,227,470.38	1	1,227,470.38	0.260	0.264	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2015	2,932,890.44	0.264		2,932,890.44	1	2,932,890.44	0.260	0.264	1
912828B82	982-360	982	TRC	US Treasury Note	09/22/2015	5,000,546.87	0.250	02/29/2016	5,000,000.00	160	5,000,000.00	0.106	0.108	28
313375RN9	982-357	982	FAC	Federal Home Loan Bank	07/31/2015	5,004,318.18	1.000	03/11/2016	5,000,000.00	224	5,000,000.00	0.219	0.222	39
385111008400D	980-361	980	BCD	Comerica Bank CDs	09/24/2015	5,000,000.00	0.150	03/24/2016	5,000,000.00	182	5,000,000.00	0.148	0.150	52
385110638942D	980-364	980	BCD	Comerica Bank CDs	01/05/2016	5,000,000.00	0.300	04/04/2016	5,000,000.00	90	5,000,000.00	0.296	0.300	63
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,021,091.74	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	89
385111201625F	980-358	980	BCD	Comerica Bank CDs	09/02/2015	5,000,000.00	0.180	06/02/2016	5,000,000.00	274	5,000,000.00	0.178	0.180	122
385110638777D	980-362	980	BCD	Comerica Bank CDs	12/29/2015	2,000,000.00	0.370	06/29/2016	2,000,000.00	183	2,000,000.00	0.365	0.370	149
912828WX4	980-363	980	TRC	US Treasury Note	01/07/2016	4,999,313.56	0.500	07/31/2016	5,000,000.00	206	5,000,000.00	0.520	0.528	181
912828RM4	980-359	980	TRC	US Treasury Note	09/22/2015	5,020,538.19	1.000	10/31/2016	5,000,000.00	405	5,000,000.00	0.441	0.447	273
3133XHZK1	982-365	982	FAC	Federal Home Loan Bank	01/28/2016	5,178,380.79	4.750	12/16/2016	5,000,000.00	323	5,000,000.00	0.645	0.654	319
Subtotal and Average						133,308,405.67			133,084,216.34		133,084,216.34	0.281	0.285	47
Net Maturities and Average						133,308,405.67			133,084,216.34		133,084,216.34	0.281	0.285	47



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
January 31, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111008400D	980-361	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385110638942D	980-364	980	Certificates of Deposit - Bank	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
				Subtotal	17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.046	01/31/2016	5,002,325.00	5,004,318.18
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	103.579	01/31/2016	5,178,985.00	5,178,380.79
				Subtotal	10,000,000.00						10,181,310.00	10,182,698.97
Issuer: US Treasury Note												
912828B82	982-360	982	Treasury Coupon Securities	Held	5,000,000.00	02/29/2016		0.250	99.996	01/31/2016	4,999,800.00	5,000,546.87
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.390	01/31/2016	5,019,530.00	5,021,091.74
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	99.996	01/31/2016	4,999,800.00	4,999,313.56
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.292	01/31/2016	5,014,645.00	5,020,538.19
				Subtotal	20,000,000.00						20,033,775.00	20,041,490.36
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	36,556,025.92			0.264			36,556,025.92	36,556,025.92
SYS982-61	982-61	982	TexPool	Held	14,628,354.42			0.264			14,628,354.42	14,628,354.42
SYS984-63	984-63	984	TexPool	Held	1,227,470.38			0.264			1,227,470.38	1,227,470.38
SYS336	986-336	986	TexPool	Held	2,932,890.44			0.264			2,932,890.44	2,932,890.44
				Subtotal	55,344,741.16						55,344,741.16	55,344,741.16
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	15,019,693.21			0.271			15,019,693.21	15,019,693.21
SYS238	982-238	982	TexStar	Held	15,719,781.97			0.271			15,719,781.97	15,719,781.97
				Subtotal	30,739,475.18						30,739,475.18	30,739,475.18
				Total	133,084,216.34						133,299,301.34	133,308,405.67



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
December 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
385111008400D	980-361	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
				Subtotal	17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.037	12/31/2015	5,001,890.00	5,007,556.82
				Subtotal	5,000,000.00						5,001,890.00	5,007,556.82
Issuer: US Treasury Note												
912828B82	982-360	982	Treasury Coupon Securities	Held	5,000,000.00	02/29/2016		0.250	100.000	12/31/2015	5,000,000.00	5,001,152.34
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.503	12/31/2015	5,025,195.00	5,028,438.30
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.207	12/31/2015	5,010,350.00	5,022,870.37
				Subtotal	15,000,000.00						15,035,545.00	15,052,461.01
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	30,609,210.93			0.186			30,609,210.93	30,609,210.93
SYS982-61	982-61	982	TexPool	Held	16,424,765.24			0.186			16,424,765.24	16,424,765.24
SYS984-63	984-63	984	TexPool	Held	1,227,191.72			0.186			1,227,191.72	1,227,191.72
SYS336	986-336	986	TexPool	Held	2,932,224.54			0.186			2,932,224.54	2,932,224.54
				Subtotal	51,193,392.43						51,193,392.43	51,193,392.43
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	15,016,233.26			0.187			15,016,233.26	15,016,233.26
SYS238	982-238	982	TexStar	Held	20,915,132.87			0.187			20,915,132.87	20,915,132.87
				Subtotal	35,931,366.13						35,931,366.13	35,931,366.13
				Total	124,124,758.56						124,162,193.56	124,184,776.39



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
January 31, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	15,019,693.21			0.271			15,019,693.21	15,019,693.21
SYS980-59	980-59	980	TexPool Investment Pool	Held	36,556,025.92			0.264			36,556,025.92	36,556,025.92
385111008400D	980-361	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385110638942D	980-364	980	Comerica Bank CDs	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.390	01/31/2016	5,019,530.00	5,021,091.74
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	99.996	01/31/2016	4,999,800.00	4,999,313.56
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.292	01/31/2016	5,014,645.00	5,020,538.19
				Subtotal	83,575,719.13						83,609,694.13	83,616,662.62
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	14,628,354.42			0.264			14,628,354.42	14,628,354.42
SYS238	982-238	982	TexSTAR	Held	15,719,781.97			0.271			15,719,781.97	15,719,781.97
912828B82	982-360	982	US Treasury Note	Held	5,000,000.00	02/29/2016		0.250	99.996	01/31/2016	4,999,800.00	5,000,546.87
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.046	01/31/2016	5,002,325.00	5,004,318.18
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	103.579	01/31/2016	5,178,985.00	5,178,380.79
				Subtotal	45,348,136.39						45,529,246.39	45,531,382.23
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,227,470.38			0.264			1,227,470.38	1,227,470.38
				Subtotal	1,227,470.38						1,227,470.38	1,227,470.38
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,932,890.44			0.264			2,932,890.44	2,932,890.44
				Subtotal	2,932,890.44						2,932,890.44	2,932,890.44
				Total	133,084,216.34						133,299,301.34	133,308,405.67



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
December 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	15,016,233.26			0.187			15,016,233.26	15,016,233.26
SYS980-59	980-59	980	TexPool Investment Pool	Held	30,609,210.93			0.186			30,609,210.93	30,609,210.93
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
385111008400D	980-361	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.503	12/31/2015	5,025,195.00	5,028,438.30
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.207	12/31/2015	5,010,350.00	5,022,870.37
				Subtotal	72,625,444.19						72,660,989.19	72,676,752.86
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	16,424,765.24			0.186			16,424,765.24	16,424,765.24
SYS238	982-238	982	TexSTAR	Held	20,915,132.87			0.187			20,915,132.87	20,915,132.87
912828B82	982-360	982	US Treasury Note	Held	5,000,000.00	02/29/2016		0.250	100.000	12/31/2015	5,000,000.00	5,001,152.34
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.037	12/31/2015	5,001,890.00	5,007,556.82
				Subtotal	47,339,898.11						47,341,788.11	47,348,607.27
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,227,191.72			0.186			1,227,191.72	1,227,191.72
				Subtotal	1,227,191.72						1,227,191.72	1,227,191.72
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,932,224.54			0.186			2,932,224.54	2,932,224.54
				Subtotal	2,932,224.54						2,932,224.54	2,932,224.54
				Total	124,124,758.56						124,162,193.56	124,184,776.39

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,105	\$ 79,246	\$ (33,141)	-71.88%	\$ 61,450	\$ (17,796)	-28.96%
NOVEMBER	52,443	58,399	(5,956)	-11.36%	54,883	(3,516)	-6.41%
DECEMBER	37,243	63,010	(25,767)	-69.19%	59,006	(4,004)	-6.79%
JANUARY	56,032	-	n/a	n/a	50,345	n/a	n/a
FEBRUARY	41,468	-	n/a	n/a	54,700	n/a	n/a
MARCH	68,716	-	n/a	n/a	53,665	n/a	n/a
		-					
APRIL	45,534	-	n/a	n/a	54,320	n/a	n/a
MAY	50,674	-	n/a	n/a	74,857	n/a	n/a
JUNE	44,113	-	n/a	n/a	75,821	n/a	n/a
JULY	47,347	-	n/a	n/a	75,798	n/a	n/a
AUGUST	58,223	-	n/a	n/a	70,513	n/a	n/a
SEPTEMBER	33,068	-	n/a	n/a	84,635	n/a	n/a
	\$ 580,966	\$ 200,655	\$ (64,864)	-47.77%	\$ 769,993	\$ (25,316)	-14.44%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,772	\$ 3,196	\$ 10,576	76.79%	\$ 19,437	\$ 16,241	83.56%
NOVEMBER	15,665	15,732	(67)	-0.43%	7,337	(8,395)	-114.42%
DECEMBER	11,124	6,120	5,004	44.98%	7,161	1,041	14.54%
JANUARY	16,737	-	n/a	n/a	879	n/a	n/a
FEBRUARY	12,386	-	n/a	n/a	718	n/a	n/a
MARCH	20,525	-	n/a	n/a	652	n/a	n/a
APRIL	13,601	-	n/a	n/a	2,203	n/a	n/a
MAY	15,136	-	n/a	n/a	6,581	n/a	n/a
JUNE	13,177	-	n/a	n/a	4,219	n/a	n/a
JULY	14,142	-	n/a	n/a	1,904	n/a	n/a
AUGUST	17,391	-	n/a	n/a	13,170	n/a	n/a
SEPTEMBER	9,878	-	n/a	n/a	9,487	n/a	n/a
	\$ 173,534	\$ 25,048	\$ 15,513	38.25%	\$ 73,748	\$ 8,887	26.19%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building, Bob White Lane, Council Investigation, Reginald Rembert, Deevers.

THE 2015-16 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 59,877	\$ 82,442	\$ (22,565)	-37.69%	\$ 80,887	\$ (1,555)	-1.92%
NOVEMBER	68,108	74,131	(6,023)	-8.84%	62,220	(11,911)	-19.14%
DECEMBER	48,367	69,130	(20,763)	-42.93%	66,167	(2,963)	-4.48%
JANUARY	72,769	-	n/a	n/a	51,224	n/a	n/a
FEBRUARY	53,854	-	n/a	n/a	55,418	n/a	n/a
MARCH	89,241	-	n/a	n/a	54,317	n/a	n/a
APRIL	59,135	-	n/a	n/a	56,523	n/a	n/a
MAY	65,810	-	n/a	n/a	81,438	n/a	n/a
JUNE	57,290	-	n/a	n/a	80,040	n/a	n/a
JULY	61,489	-	n/a	n/a	77,702	n/a	n/a
AUGUST	75,614	-	n/a	n/a	83,683	n/a	n/a
SEPTEMBER	42,946	-	n/a	n/a	94,122	n/a	n/a
	\$ 754,500	\$ 225,703	\$ (49,351)	-27.98%	\$ 843,741	\$ (16,429)	-7.85%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 1,743
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,053

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
December 2014 to December 2015
by Division**

DIVISION	December 2014 ACTUAL	December 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 20,989	\$ 28,304	\$ (7,315)	-34.85%
Town Manager's Office	2,680	2,003	677	25.26%
Community Development	8,172	8,146	26	0.32%
Economic Development	4,566	5,831	(1,265)	-27.70%
Financial Services	3,231	1,892	1,339	41.44%
Human Resources	2,338	4,530	(2,192)	-93.76%
Information Technology	850	-	850	100.00%
Purchasing	-	43	(43)	100.00%
Municipal Court	8,533	5,585	2,948	34.55%
Community Services Admin	85	-	85	100.00%
Library Services	425	1,062	(637)	-149.88%
Recreation & Leisure Mgmt.	603	212	391	64.84%
Park Operations	-	-	-	0.00%
Animal Services	-	85	(85)	100.00%
Police Services	-	127	(127)	100.00%
Fire Services	1,020	1,190	(170)	-16.67%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	3,019	1,275	1,744	57.77%
CIP (Operating)	-	170	(170)	100.00%
Engineering	2,261	2,261	-	0.00%
Public Works	43	85	(42)	-97.67%
Public Affairs	-	-	-	0.00%
General Government Legal	191	209	(18)	-9.42%
Flat Fee	-	-	-	0.00%
Total	\$ 59,006	\$ 63,010	\$ (4,004)	-6.79%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	14-15 Y-T-D as of December	15-16 Y-T-D as of December	Variance Actual to Prior Year
General	\$ 175,339	\$ 200,655	\$ (25,316)
Lawsuits	33,935	25,048	8,887
Total	\$ 209,274	\$ 225,703	\$ (16,429)

**Legal Expenses
Comparison of
December 2014 to December 2015**

	2014 December	2015 December	Variance Actual to Prior Year
General	\$ 59,006	\$ 63,010	\$ (4,004)
Lawsuits	7,161	6,120	1,041
Total	\$ 66,167	\$ 69,130	\$ (2,963)

Note: General Expenses include: General Services, Flat Fee.