



Comprehensive Monthly Financial Report July 2015



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes July 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
July 2015

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$44,548,134 through July 31, 2015. This represented an increase of 7.07% from revenues earned in the preceding year. The major contributing factor is an increase of \$2,889,660 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$124,052 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Other revenue and Transfers decreased by \$195,646 due to a one-time tree fine of \$365,000 in 2014.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	81.13%
Charges for services	6.16%
Licenses, permits and fees	4.86%
Fines and forfeits	1.79%
Memorials and contributions	0.00%
Intergovernmental	0.83%
Interest income	0.05%
Other revenue/Transfers in	5.18%
	100.00%

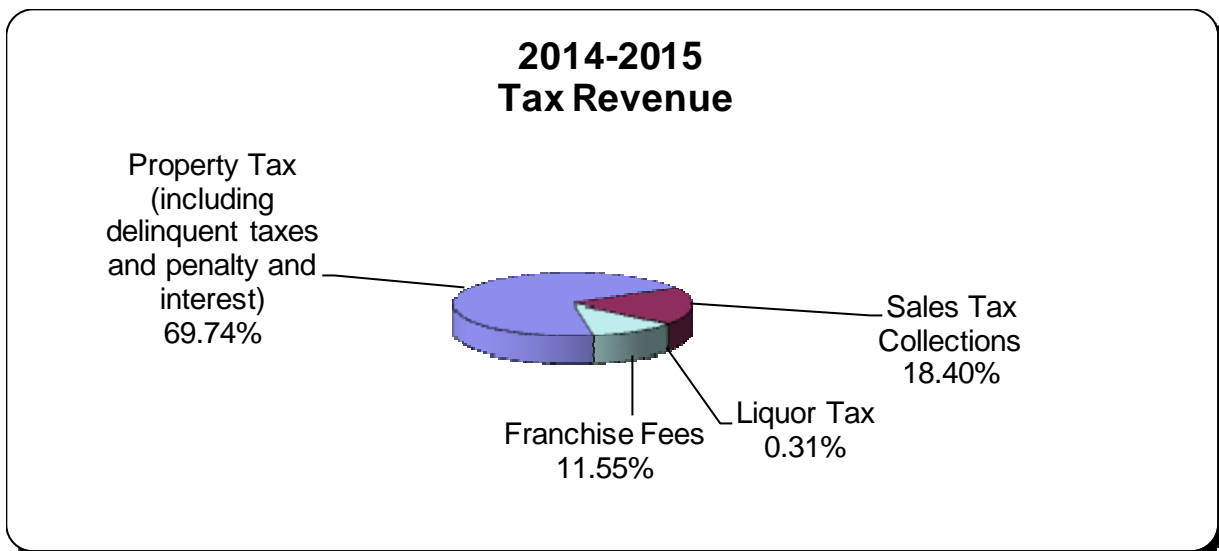
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease)	
	2015	2014	Amount	Percent
Taxes	\$ 36,142,695	\$ 33,253,035	\$ 2,889,660	8.69%
Charges for services	2,741,557	2,688,604	52,953	1.97%
Licenses, permits and fees	2,164,314	2,039,702	124,612	6.11%
Fines and forfeits	798,097	842,808	(44,711)	-5.31%
Memorials and contributions	-	5,805	(5,805)	0.00%
Intergovernmental	368,141	244,089	124,052	100.00%
Interest income	23,845	29,195	(5,350)	-18.33%
Other revenue/Transfers in	2,309,485	2,505,131	(195,646)	-7.81%
Total Revenue	\$ 44,548,134	\$ 41,608,369	\$ 2,939,765	7.07%

Report Notes, Continued
July 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 25,202,924	\$ 23,294,143	\$ 1,908,781	8.19%
Sales Tax Collections	6,651,856	6,022,543	629,313	10.45%
Liquor Tax	113,778	103,104	10,674	0.00%
Franchise Fees	4,174,137	3,833,245	340,892	8.89%
Total Tax Revenue	\$ 36,142,695	\$ 33,253,035	\$ 2,889,660	8.69%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$40,295,600 through July 31, 2015, an increase of \$3,461,408 or 9.40% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Report Notes, Continued
July 2015

Prior Year Comparison of General Fund Expenditures by Division
Through July 31, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 778,580	\$ 869,945	\$ (91,365)	-10.50%
Legislative Services	327,625	281,019	46,606	16.58%
Development Services	1,527,013	1,484,600	42,413	2.86%
Community Services	6,249,597	5,560,287	689,310	12.40%
Police Services	9,726,238	8,649,278	1,076,960	12.45%
Financial Services	2,624,495	2,595,606	28,889	1.11%
Administrative Services	3,785,882	3,376,031	409,851	12.14%
Fire & Emergency Services	7,944,013	7,636,244	307,769	4.03%
Community Relations	574,444	539,238	35,206	6.53%
Non-Departmental Services	2,479,177	2,324,848	154,329	6.64%
Public Works	3,354,009	2,620,181	733,828	28.01%
Environmental Services	924,527	896,915	27,612	3.08%
Total Expenditures	\$ 40,295,600	\$ 36,834,192	\$ 3,461,408	9.40%

Expenditures for General Fund purposes through July 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.93%
Legislative Services	0.81%
Development Services	3.79%
Community Services	15.51%
Police Services	24.14%
Financial Services	6.51%
Administrative Services	9.40%
Fire & Emergency Services	19.71%
Community Relations	1.43%
Non-Departmental Services	6.15%
Public Works	8.32%
Environmental Services	2.30%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$24,292,594 through July 31, 2015, a decrease of \$1,833,516 or 7.02% compared to revenues reported for the same time period in the preceding year. There was a 2.04% gain in the number of water customers (increased from 22,380 to 22,847) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) decreased by 8.79%, from 3,402,537,000 gallons to 3,103,462,000 gallons.

Estimated water loss for the past 12-month period was 13.11%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 23,919,656	\$ 25,733,508	\$ (1,813,852)	-7.05%
Penalties, fines and forfeits	236,505	261,992	(25,487)	-9.73%
Interest income	12,212	14,314	(2,102)	-14.68%
Other revenue	124,221	116,296	7,925	6.81%
Total Revenue	\$ 24,292,594	\$ 26,126,110	\$ (1,833,516)	-7.02%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 16,513,544	\$ 18,205,289	\$ (1,691,745)	-9.29%
Sewer Charges	7,160,044	7,317,501	(157,457)	-2.15%
Meter and Connect Fees	170,791	137,392	33,399	24.31%
Solid Waste Collection	75,277	73,326	1,951	2.66%
Total Charges for Services	\$ 23,919,656	\$ 25,733,508	\$ (1,813,852)	-7.05%

Expenditures

The Water and Sewer Fund expenditures through July 31, 2015 totaled \$29,490,307. This represented an overall increase of \$1,409,115 or 5.02% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 596,889	\$ 523,422	\$ 73,467	14.04%
Financial Services	1,354,654	1,206,536	148,118	12.28%
Non-Departmental Services	7,996,290	7,624,330	371,960	4.88%
Public Works	19,542,474	18,726,904	815,570	4.36%
Total Expenditures	\$ 29,490,307	\$ 28,081,192	\$ 1,409,115	5.02%

Expenditures for Water and Sewer Fund purposes through July 31, 2015, are outlined on a percentage basis as follows:

<u>Function</u>	<u>Total</u>
Development Services	2.02%
Financial Services	4.59%
Non-Departmental Services	27.12%
Public Works	66.27%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of July 31, 2015**

Percent of Year Expired **83.33%**

General Fund - 100

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 39,752,012	\$ 36,142,695	\$ -	\$ 3,609,317	90.92%	91.09%	\$ 36,142,695
Charges for services	3,297,440	2,741,557	-	555,883	83.14%	86.89%	2,741,557
Licenses, permits and fees	1,893,330	2,164,314	-	(270,984)	114.31%	118.72%	2,164,314
Fines and forfeits	973,223	798,097	-	175,126	82.01%	87.97%	798,097
Intergovernmental	473,227	368,141	-	105,086	77.79%	56.23%	368,141
Interest income	48,000	23,845	-	24,155	49.68%	58.39%	23,845
Transfer in	1,992,494	1,660,412	-	332,082	83.33%	83.33%	1,660,412
Other revenue	652,350	649,073	-	3,277	99.50%	94.16%	649,073
Total Revenues	<u>\$ 49,082,076</u>	<u>\$ 44,548,134</u>	<u>\$ -</u>	<u>\$ 4,533,942</u>	<u>90.76%</u>	<u>91.19%</u>	<u>\$ 44,548,134</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,907,565	\$ 778,580	\$ (2,214)	\$ 1,131,199	40.70%	57.93%	\$ 778,580
Legislative Services	392,150	327,625	6,411	58,114	85.18%	79.09%	327,625
Development Services	1,945,475	1,527,013	(3,061)	421,523	78.33%	79.14%	1,527,013
Community Services	8,363,918	6,249,597	437,862	1,676,459	79.96%	78.67%	6,249,597
Police Services	12,074,972	9,726,238	(8,371)	2,357,105	80.48%	80.38%	9,726,238
Financial Services	3,288,802	2,624,495	67,221	597,086	81.84%	83.71%	2,624,495
Administrative Services	5,699,903	3,785,882	226,383	1,687,638	70.39%	78.48%	3,785,882
Fire and Emergency Services	9,936,610	7,944,013	(88,827)	2,081,424	79.05%	80.19%	7,944,013
Community Relations	689,450	574,444	-	115,006	83.32%	79.18%	574,444
Non-Departmental Services	3,064,815	2,479,177	16,123	569,515	81.42%	85.44%	2,479,177
Public Works	4,356,935	3,354,009	298,105	704,821	83.82%	82.31%	3,354,009
Environmental Services	1,305,319	924,527	93,350	287,442	77.98%	77.55%	924,527
Total Expenditures	<u>\$ 53,025,914</u>	<u>\$ 40,295,600</u>	<u>\$ 1,042,982</u>	<u>\$ 11,687,332</u>	<u>77.96%</u>	<u>79.69%</u>	<u>\$ 40,295,600</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (3,943,838)</u>	<u>\$ 4,252,534</u>	<u>\$ (1,042,982)</u>	<u>\$ (7,153,390)</u>			<u>\$ 4,252,534</u>
FUND BALANCE 10/01/14							<u>\$ 16,033,175</u>
FUND BALANCE AT 7/31/15							<u><u>\$ 20,285,709</u></u>

**Town of Flower Mound
Financial Statement
as of July 31, 2015**

Percent of Year Expired **83.33%**

General Debt Service Fund - 110

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 7,720,860	\$ 7,827,940	\$ -	\$ (107,080)	101.39%	100.69%	\$ 7,827,940
Interest income	6,000	2,895	-	3,105	48.25%	39.69%	2,895
Other revenue	1,000,000	666,667	-	333,333	66.67%	83.33%	666,667
Bond Proceeds & Premium	-	22,929,671	-	(22,929,671)	0.00%	0.00%	22,929,671
Total Revenues	<u>\$ 8,726,860</u>	<u>\$ 31,427,173</u>	<u>\$ -</u>	<u>\$ (22,700,313)</u>	<u>360.12%</u>	<u>100.28%</u>	<u>\$ 31,427,173</u>
EXPENDITURES:							
General Debt Service	\$ 8,700,348	\$ 30,308,416	\$ -	\$ (21,608,068)	348.36%	90.96%	\$ 30,308,416
Total Expenditures	<u>\$ 8,700,348</u>	<u>\$ 30,308,416</u>	<u>\$ -</u>	<u>\$ (21,608,068)</u>	<u>348.36%</u>	<u>90.96%</u>	<u>\$ 30,308,416</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 26,512</u>	<u>\$ 1,118,757</u>	<u>\$ -</u>	<u>\$ (1,092,245)</u>			<u>\$ 1,118,757</u>
FUND BALANCE 10/01/14							<u>\$ 730,467</u>
FUND BALANCE AT 7/31/15							<u><u>\$ 1,849,224</u></u>

**Town of Flower Mound
Financial Statement
as of July 31, 2015**

Percent of Year Expired **83.33%**

Utility Fund - 200

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 37,345,582	\$ 23,919,656	\$ -	\$ 13,425,926	64.05%	72.22%	\$ 23,919,656
Penalties, fines and forfeits	330,000	236,505	-	93,495	71.67%	81.87%	236,505
Interest income	20,000	12,212	-	7,788	61.06%	57.26%	12,212
Other revenue	110,000	124,221	-	(14,221)	112.93%	115.95%	124,221
Total Revenues	\$ 37,805,582	\$ 24,292,594	\$ -	\$ 13,512,988	64.26%	72.41%	\$ 24,292,594
EXPENDITURES:							
Development Services	\$ 734,906	\$ 596,889	\$ (55,511)	\$ 193,528	73.67%	81.95%	\$ 596,889
Financial Services	1,537,243	1,354,654	(46,908)	229,497	85.07%	82.35%	1,354,654
Non-Departmental Services	10,117,885	7,996,290	5,948	2,115,647	79.09%	81.67%	7,996,290
Public Works	25,279,060	19,542,474	308,726	5,427,860	78.53%	78.77%	19,542,474
Total Expenditures	\$ 37,669,094	\$ 29,490,307	\$ 212,255	\$ 7,966,532	78.85%	79.75%	\$ 29,490,307
EXCESS OF REVENUES OVER EXPENDITURES	\$ 136,488	\$ (5,197,713)	\$ (212,255)	\$ 5,546,456			\$ (5,197,713)
WORKING CAPITAL 10/01/14							\$ 6,509,994
WORKING CAPITAL AT 7/31/15							\$ 1,312,281

**Town of Flower Mound
Financial Statement
as of July 31, 2015**

Stormwater Utility Fund - 230

Percent of Year Expired **83.33%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,521,924	\$ 1,187,682	\$ -	\$ 334,242	78.04%	80.56%	\$ 1,187,682
Penalties, fines and forfeits	9,500	8,506		994	89.54%	70.29%	8,506
Interest income	300	572		(272)	190.67%	72.03%	572
Total Revenues	<u>\$ 1,531,724</u>	<u>\$ 1,196,760</u>	<u>\$ -</u>	<u>\$ 334,964</u>	<u>78.13%</u>	<u>80.50%</u>	<u>\$ 1,196,760</u>
EXPENDITURES:							
Development Services	\$ 130,845	\$ 91,432	\$ -	\$ 39,413	69.88%	74.79%	\$ 91,432
Public Works	1,370,768	870,387	16,800	483,581	64.72%	84.35%	870,387
Environmental Services	21,837	72,336	-	(50,499)	331.25%	66.79%	72,336
Total Expenditures	<u>\$ 1,523,450</u>	<u>\$ 1,034,155</u>	<u>\$ 16,800</u>	<u>\$ 472,495</u>	<u>68.99%</u>	<u>82.04%</u>	<u>\$ 1,034,155</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 8,274</u>	<u>\$ 162,605</u>	<u>\$ (16,800)</u>	<u>\$ (137,531)</u>			<u>\$ 162,605</u>
WORKING CAPITAL 10/01/14							<u>\$ 362,630</u>
WORKING CAPITAL AT 7/31/15							<u><u>\$ 525,235</u></u>

**Town of Flower Mound
Financial Statement
as of July 31, 2015**

					Percent of Year Expired		83.33%	
		2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
Health Insurance/Flex-840								
REVENUES:								
Charges for services	\$	7,078,730	\$ 6,281,639	\$ -	\$ 797,091	88.74%	78.89%	\$ 6,281,639
Interest income		6,000	2,191	-	3,809	36.52%	33.15%	2,191
Other revenue/Transfers In		30,600	27,789	-	2,811	90.81%	83.33%	27,789
Total Revenues	\$	<u>7,115,330</u>	<u>\$ 6,311,619</u>	<u>\$ -</u>	<u>\$ 803,711</u>	<u>88.70%</u>	<u>78.81%</u>	<u>\$ 6,311,619</u>
EXPENDITURES:								
Internal Services	\$	7,510,330	\$ 7,266,330	\$ 32,550	\$ 211,450	97.18%	79.98%	\$ 7,266,330
Total Expenditures	\$	<u>7,510,330</u>	<u>\$ 7,266,330</u>	<u>\$ 32,550</u>	<u>\$ 211,450</u>	<u>97.18%</u>	<u>79.98%</u>	<u>\$ 7,266,330</u>
EXCESS OF REVENUES OVER EXPENDITURES		<u>\$ (395,000)</u>	<u>\$ (954,711)</u>	<u>\$ (32,550)</u>	<u>\$ 592,261</u>			<u>\$ (954,711)</u>
WORKING CAPITAL 10/01/14								<u>\$ 1,836,757</u>
WORKING CAPITAL AT 7/31/15								<u><u>\$ 882,046</u></u>

Town of Flower Mound
Comprehensive Monthly Financial Report

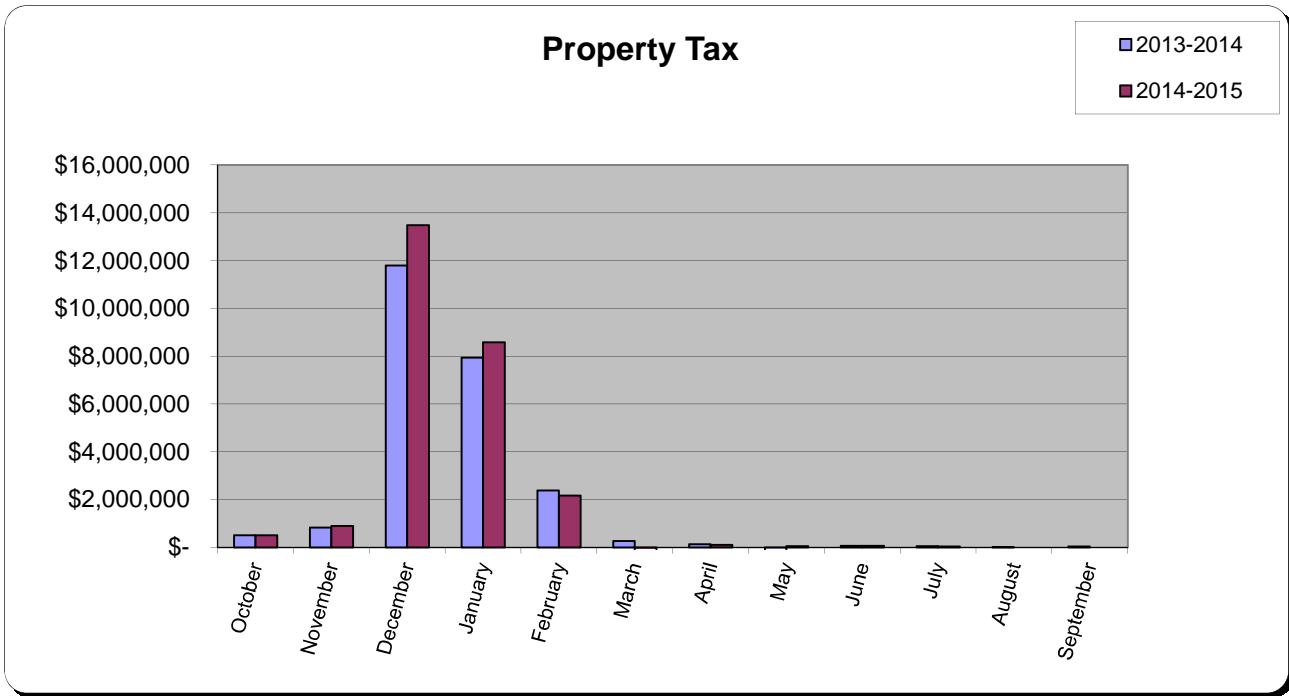
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2014/2015 YEAR-TO-DATE
Current Property Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%
December	12,670,297	13,487,941	817,644	6.45%	11,799,467	1,688,474	14.31%
January	8,533,060	8,582,350	49,290	0.58%	7,946,582	635,768	8.00%
February	2,553,236	2,168,777	(384,459)	-15.06%	2,377,752	(208,975)	-8.79%
March	276,018	(1,112,652)	(1,388,670)	-503.11%	257,047	(1,369,699)	-532.86%
April	135,924	99,513	(36,411)	-26.79%	126,582	(27,069)	-21.38%
May	(1,017,488)	45,433	1,062,921	-104.47%	(947,556)	992,989	-104.79%
June	71,167	65,895	(5,272)	-7.41%	66,276	(381)	-0.57%
July	58,440	34,472	(23,968)	-41.01%	54,423	(19,951)	-36.66%
August	12,349	-	N/A	N/A	11,500	N/A	N/A
September	34,355	-	N/A	N/A	31,994	N/A	N/A
	\$ 24,755,312	\$ 24,772,254	\$ 63,646	0.26%	\$ 23,053,878	\$ 1,761,870	7.70%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

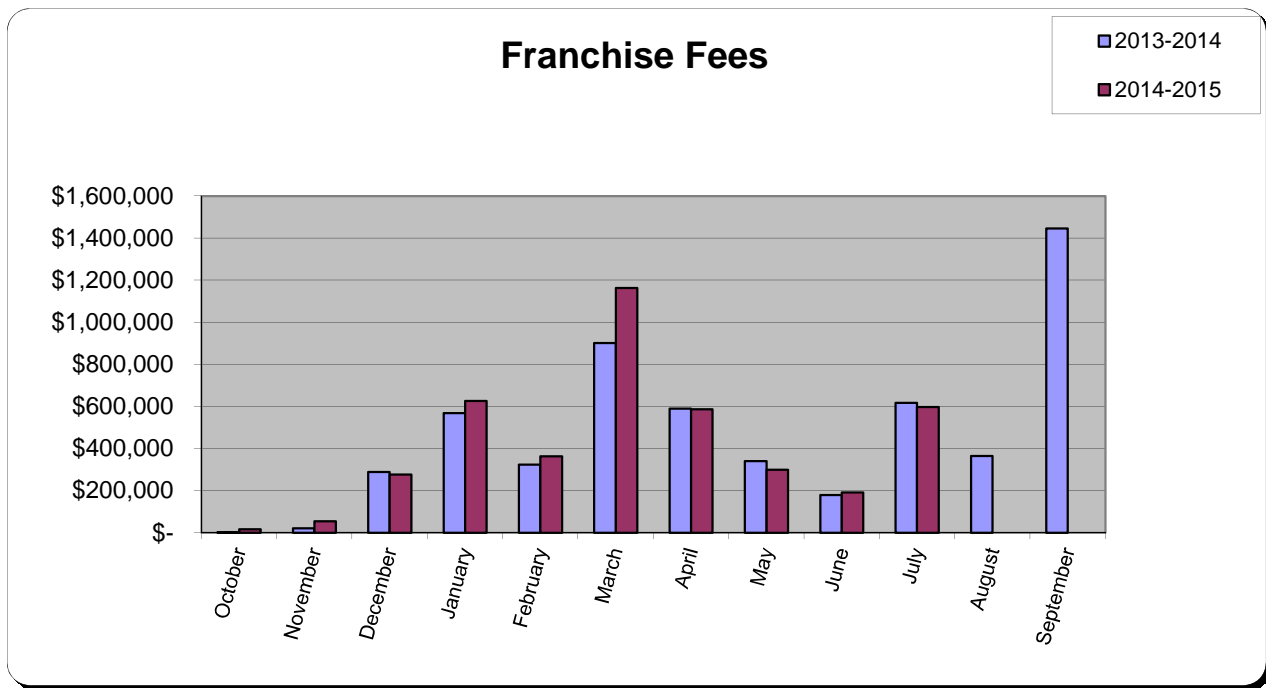
* May negatives due to TIRZ#1 transfer



**2014/2015 YEAR-TO-DATE
Franchise Fees**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	277,006	(13,516)	-4.65%	288,899	(11,893)	-4.12%
January	559,843	627,020	67,177	12.00%	568,043	58,977	10.38%
February	365,988	362,747	(3,241)	-0.89%	323,334	39,413	12.19%
March	903,222	1,162,457	259,235	28.70%	901,359	261,098	28.97%
April	545,070	586,681	41,611	7.63%	589,553	(2,872)	-0.49%
May	353,832	299,508	(54,324)	-15.35%	339,956	(40,448)	-11.90%
June	180,629	191,012	10,383	5.75%	179,939	11,073	6.15%
July	569,125	596,695	27,570	4.84%	617,751	(21,056)	-3.41%
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	\$ 4,872,800	\$ 4,174,136	\$ 379,037	12.45%	\$ 5,644,345	\$ 340,892	11.23%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

*Balances adjusted for accruals

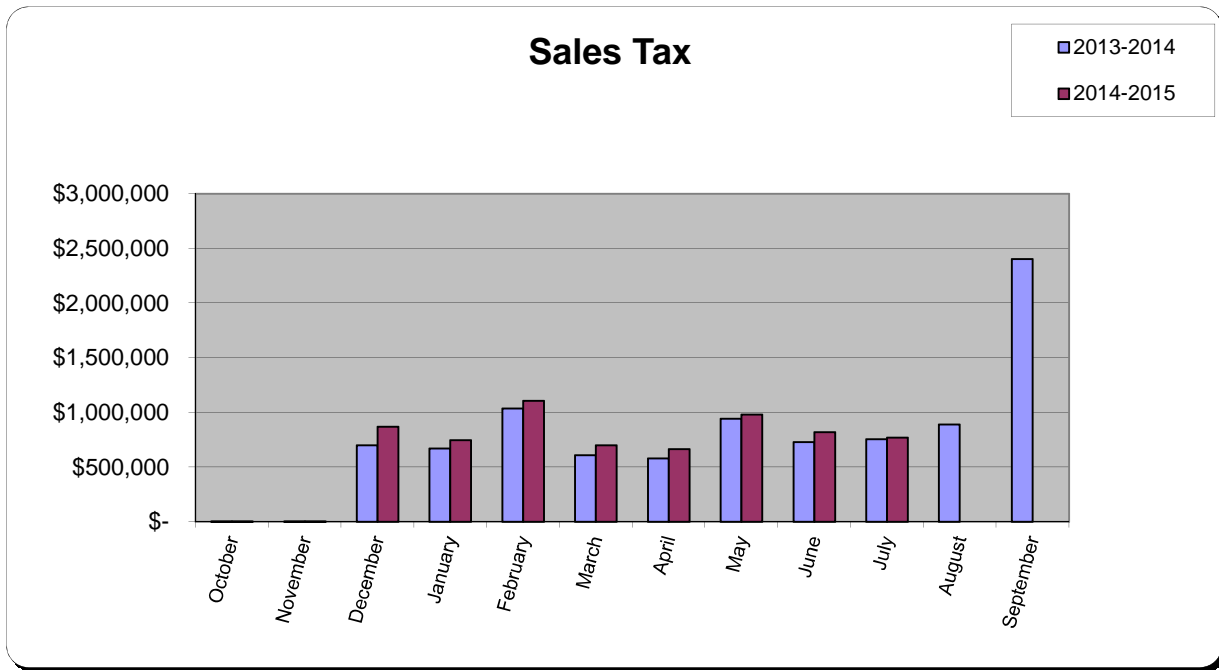


**2014/2015 YEAR-TO-DATE
Sales Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%
December	731,023	867,829	136,806	18.71%	698,396	169,433	24.26%
January	700,295	745,055	44,760	6.39%	669,040	76,015	11.36%
February	1,083,284	1,104,936	21,652	2.00%	1,034,935	70,001	6.76%
March	637,562	698,407	60,845	9.54%	609,106	89,301	14.66%
April	607,091	662,392	55,301	9.11%	579,995	82,397	14.21%
May	987,113	980,465	(6,648)	-0.67%	943,056	37,409	3.97%
June	762,377	817,677	55,300	7.25%	728,351	89,326	12.26%
July	790,585	769,871	(20,714)	-2.62%	755,300	14,571	1.93%
August	931,504	-	N/A	N/A	889,929	N/A	N/A
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A
	\$ 9,750,000	\$ 6,651,856	\$ 3,098,144	31.88%	\$ 9,314,840	\$ 436,316	4.68%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

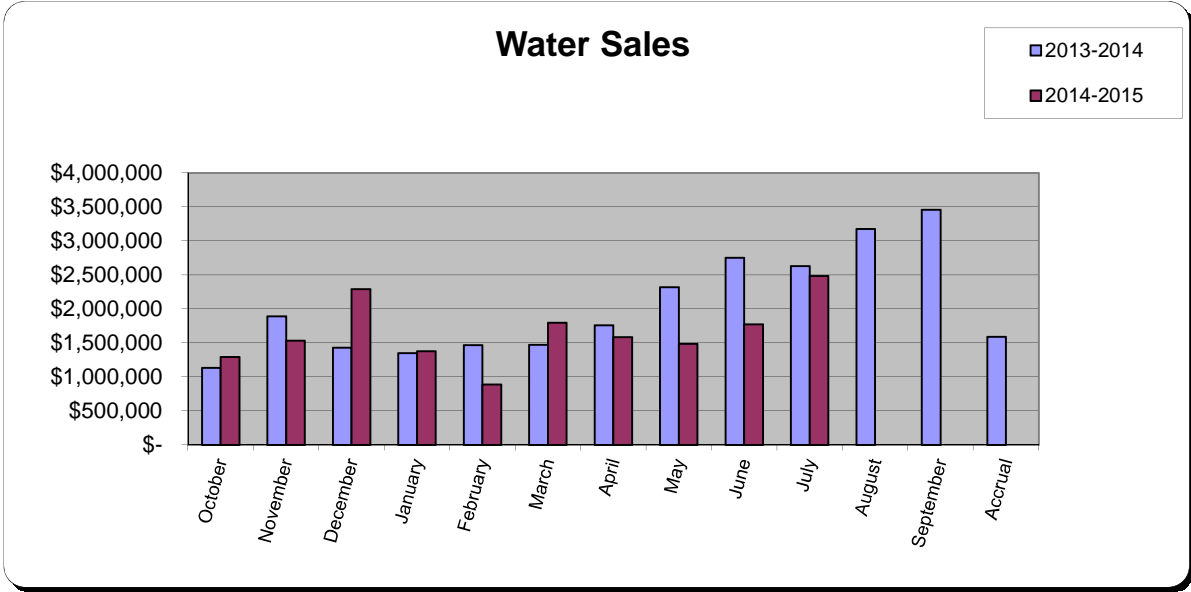
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE
Water Sales**

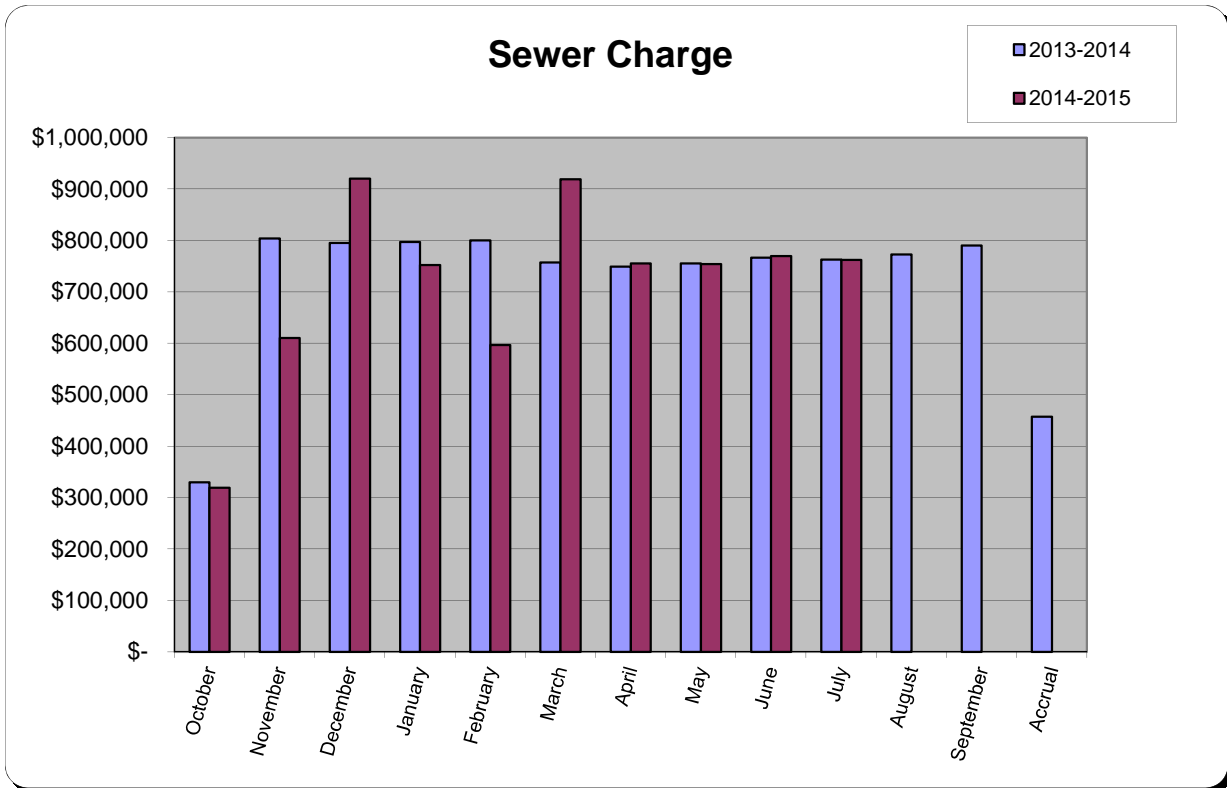
	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	2,293,626	824,243	56.09%	1,430,347	863,279	60.35%
January	1,387,577	1,377,510	(10,067)	-0.73%	1,350,714	26,796	1.98%
February	1,509,058	890,192	(618,866)	-41.01%	1,468,968	(578,776)	-39.40%
March	1,513,425	1,798,705	285,280	18.85%	1,473,219	325,486	22.09%
April	1,807,814	1,583,592	(224,222)	-12.40%	1,759,787	(176,195)	-10.01%
May	2,382,689	1,484,678	(898,011)	-37.69%	2,319,389	(834,711)	-35.99%
June	2,826,042	1,773,540	(1,052,502)	-37.24%	2,750,964	(977,424)	-35.53%
July	2,701,782	2,485,638	(216,144)	-8.00%	2,630,005	(144,367)	-5.49%
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	\$ 27,155,726	\$ 16,513,544	\$ (2,188,595)	-16.61%	\$ 26,434,294	\$ (1,691,745)	-13.19%

(Y-T-D Variance) (Y-T-D Variance)



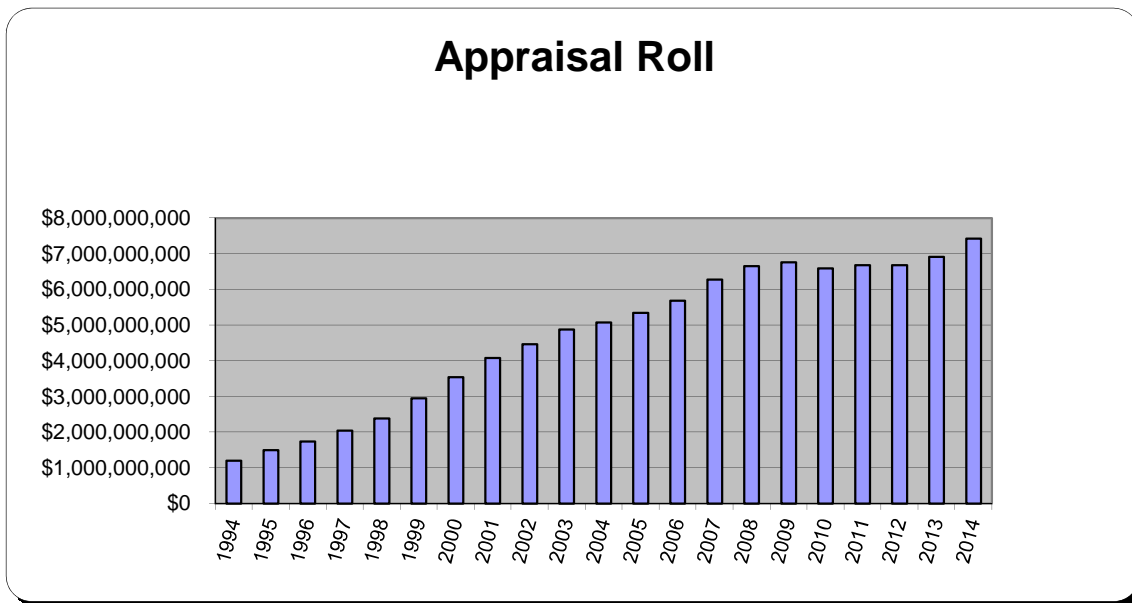
**2014/2015 YEAR-TO-DATE
Sewer Charges**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	920,141	71,869	8.47%	795,293	124,848	15.70%
January	850,083	752,571	(97,512)	-11.47%	796,991	(44,420)	-5.57%
February	853,174	596,982	(256,192)	-30.03%	799,889	(202,907)	-25.37%
March	807,763	919,314	111,551	13.81%	757,314	162,000	21.39%
April	799,348	755,146	(44,202)	-5.53%	749,425	5,721	0.76%
May	805,403	753,937	(51,466)	-6.39%	755,101	(1,164)	-0.15%
June	817,502	769,789	(47,713)	-5.84%	766,445	3,344	0.44%
July	813,774	762,437	(51,337)	-6.31%	762,950	(513)	-0.07%
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	\$ 9,959,856	\$ 7,160,044	\$ (644,917)	-10.45%	\$ 9,337,812	\$ (157,457)	-2.72%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

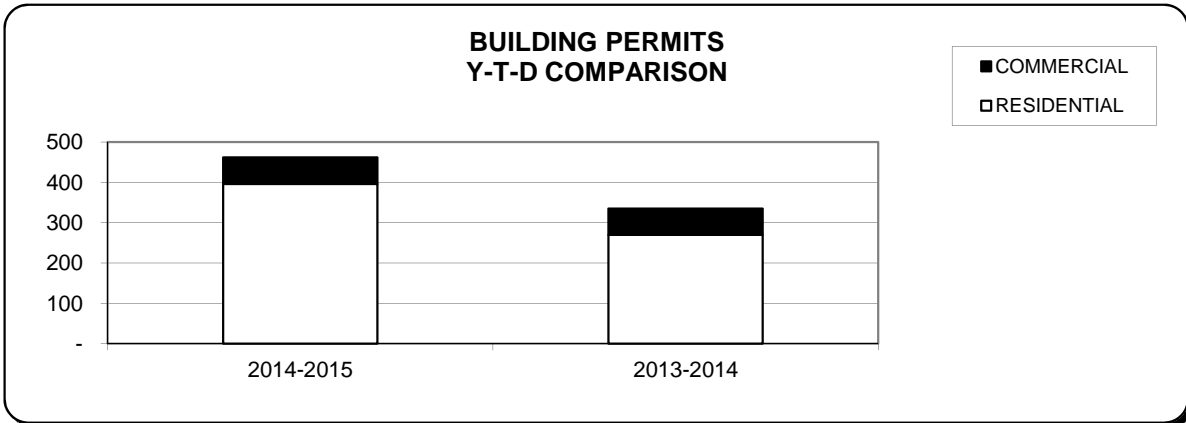
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772 *	0.47%



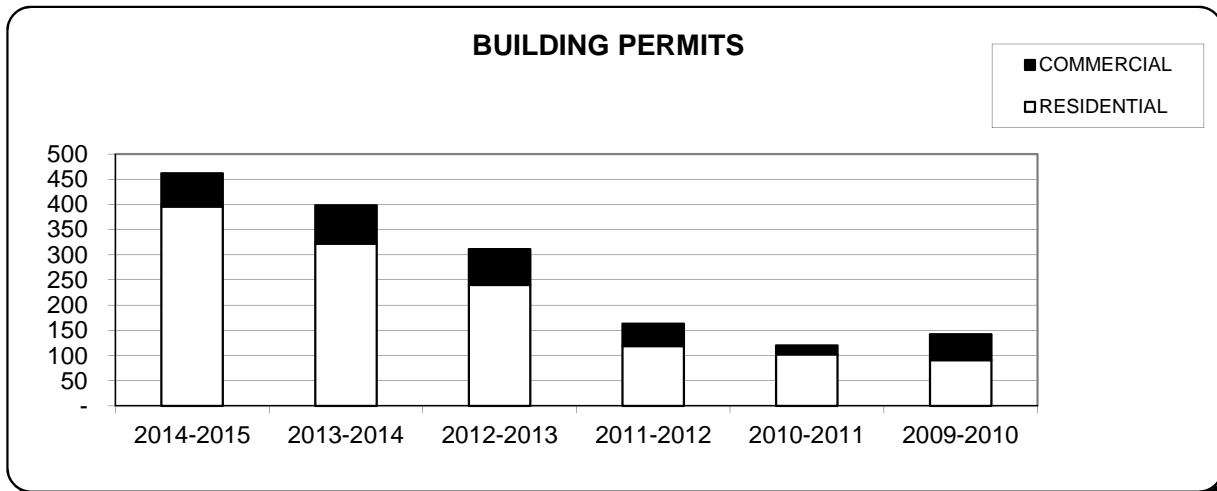
* As of Supplement #36 dated 8/10/2015

BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	396	270
COMMERCIAL	66	65
TOTAL	462	335

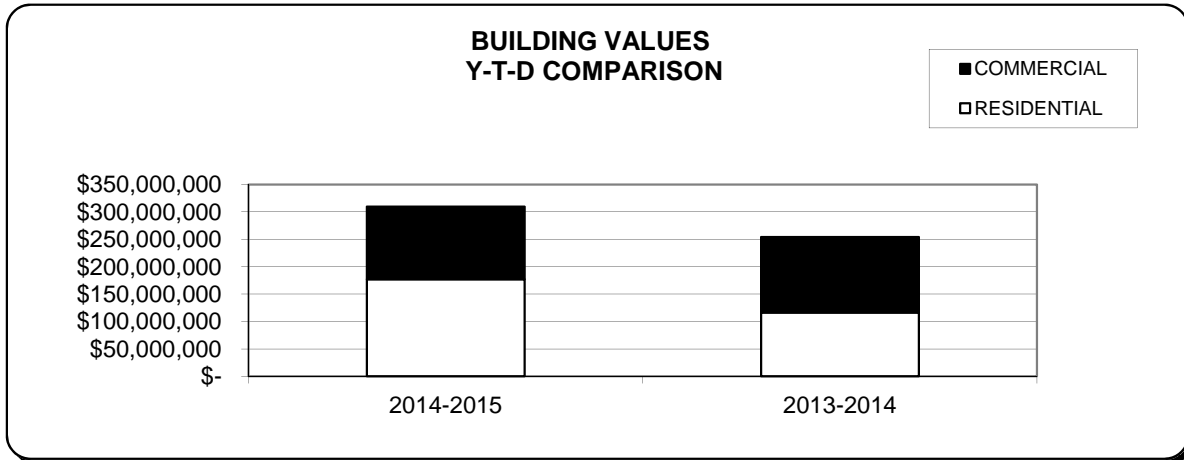


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	396	322	240	119	102	91
COMMERCIAL	66	76	71	44	18	51
TOTAL	462	398	311	163	120	142

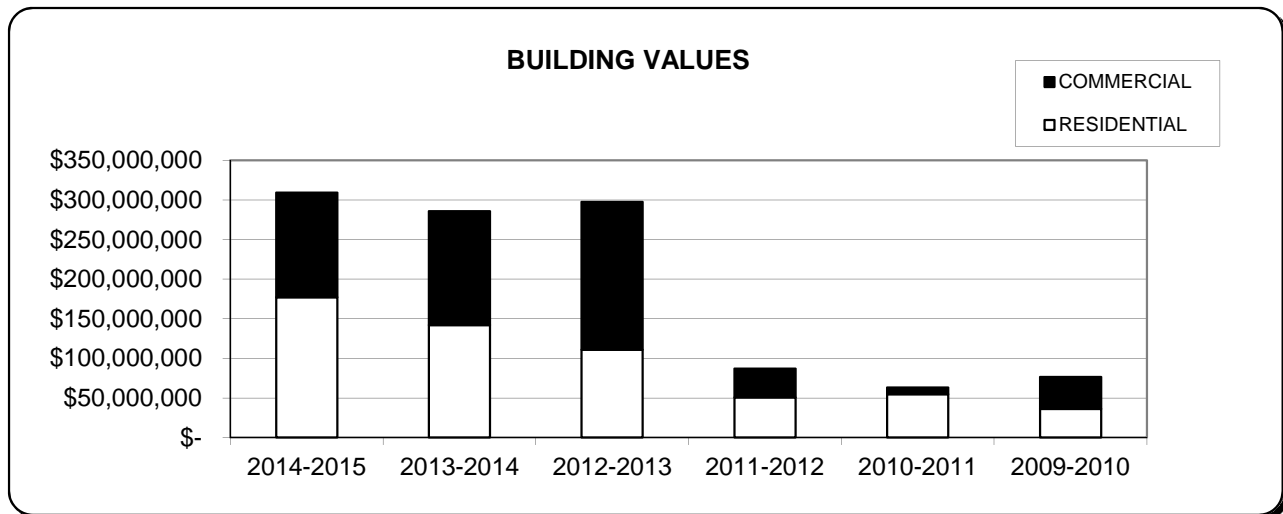


BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 177,000,012	\$ 116,557,389
COMMERCIAL	132,408,206	137,701,654
TOTAL	\$ 309,408,218	\$ 254,259,043



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 177,000,012	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	132,408,206	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
TOTAL	\$ 309,408,218	\$ 285,601,806	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154	\$ 76,409,569



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



**The Town of Flower Mound
Inventory by Maturity Report
July 31, 2015**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	20,008,118.20	0.072		20,008,118.20	1	20,008,118.20	0.071	0.072	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	14,720,193.83	0.063		14,720,193.83	1	14,720,193.83	0.062	0.063	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	8,907,371.10	0.072		8,907,371.10	1	8,907,371.10	0.071	0.072	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	10,466,476.96	0.063		10,466,476.96	1	10,466,476.96	0.062	0.063	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	227,079.99	0.063		227,079.99	1	227,079.99	0.062	0.063	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,930,870.85	0.063		2,930,870.85	1	2,930,870.85	0.062	0.063	1
3134G3ZA1	982-351	982	FAC	Federal Mortgage Corp	04/07/2015	5,150,460.72	0.500	08/28/2015	5,149,000.00	143	5,149,000.00	0.120	0.122	27
385111201625E	980-349	980	BCD	Comerica Bank CDs	03/02/2015	5,000,000.00	0.150	09/02/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	32
385111008400C	980-350	980	BCD	Comerica Bank CDs	03/24/2015	5,000,000.00	0.150	09/24/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	54
313384MR7	980-354	980	AFD	Federal Home Loan Bank	04/09/2015	4,998,585.56	0.152	10/07/2015	5,000,000.00	181	5,000,000.00	0.154	0.156	67
31398A4M1	982-356	982	FAC	Federal National Mortgage	04/22/2015	5,017,277.17	1.625	10/26/2015	5,000,000.00	187	5,000,000.00	0.158	0.160	86
3130A3QM9	980-355	980	FAC	Federal Home Loan Bank	04/09/2015	5,000,533.33	0.250	12/09/2015	5,000,000.00	244	5,000,000.00	0.217	0.220	130
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	150
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	150
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	157
313375RN9	982-357	982	FAC	Federal Home Loan Bank	07/31/2015	5,023,750.00	1.000	03/11/2016	5,000,000.00	224	5,000,000.00	0.219	0.222	223
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,064,697.14	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	273
Subtotal and Average						104,515,414.85			104,409,110.93		104,409,110.93	0.126	0.128	53
Net Maturities and Average						104,515,414.85			104,409,110.93		104,409,110.93	0.126	0.128	53



The Town of Flower Mound
Texas Compliance Details
 Sorted by Issuer
 July 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.338	07/31/2015	5,016,945.00	5,023,750.00
Subtotal					5,000,000.00						5,016,945.00	5,023,750.00
Issuer: Federal Home Loan Bank												
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.958	07/31/2015	4,997,900.00	4,998,585.56
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	99.993	07/31/2015	4,999,690.00	5,000,533.33
Subtotal					10,000,000.00						9,997,590.00	9,999,118.89
Issuer: Federal Mortgage Corp												
3134G3ZA1	982-351	982	Federal Agency Coupon Securities	Held	5,149,000.00	08/28/2015		0.500	100.030	07/31/2015	5,150,544.70	5,150,460.72
Subtotal					5,149,000.00						5,150,544.70	5,150,460.72
Issuer: Federal National Mortgage Assc												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.343	07/31/2015	5,017,150.00	5,017,277.17
Subtotal					5,000,000.00						5,017,150.00	5,017,277.17
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.273	07/31/2015	5,063,670.00	5,064,697.14
Subtotal					5,000,000.00						5,063,670.00	5,064,697.14
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	14,720,193.83			0.063			14,720,193.83	14,720,193.83
SYS982-61	982-61	982	TexPool	Held	10,466,476.96			0.063			10,466,476.96	10,466,476.96
SYS984-63	984-63	984	TexPool	Held	227,079.99			0.063			227,079.99	227,079.99

The Town of Flower Mound
Texas Compliance Details
July 31, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexPool Investment Pool												
SYS336	986-336	986	TexPool	Held	2,930,870.85			0.063			2,930,870.85	2,930,870.85
Subtotal					28,344,621.63						28,344,621.63	28,344,621.63
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	20,008,118.20			0.072			20,008,118.20	20,008,118.20
SYS238	982-238	982	TexStar	Held	8,907,371.10			0.072			8,907,371.10	8,907,371.10
Subtotal					28,915,489.30						28,915,489.30	28,915,489.30
Total					104,409,110.93						104,506,010.63	104,515,414.85



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
June 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
				Subtotal	17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313384JV23	982-353	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	07/31/2015		0.087	99.986	06/30/2015	4,999,300.00	4,999,637.50
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.948	06/30/2015	4,997,400.00	4,997,931.11
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	99.944	06/30/2015	4,997,220.00	5,000,658.33
				Subtotal	15,000,000.00						14,993,920.00	14,998,226.94
Issuer: Federal Mortgage Corp												
3134G3ZA1	982-351	982	Federal Agency Coupon Securities	Held	5,149,000.00	08/28/2015		0.500	100.045	06/30/2015	5,151,317.05	5,152,083.75
				Subtotal	5,149,000.00						5,151,317.05	5,152,083.75
Issuer: Federal National Mortgage Assc												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.439	06/30/2015	5,021,950.00	5,023,375.00
				Subtotal	5,000,000.00						5,021,950.00	5,023,375.00
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.414	06/30/2015	5,070,700.00	5,072,043.70
				Subtotal	5,000,000.00						5,070,700.00	5,072,043.70
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	15,124,182.40			0.058			15,124,182.40	15,124,182.40
SYS982-61	982-61	982	TexPool	Held	11,865,835.84			0.058			11,865,835.84	11,865,835.84
SYS984-63	984-63	984	TexPool	Held	227,067.82			0.058			227,067.82	227,067.82
SYS336	986-336	986	TexPool	Held	2,930,714.10			0.058			2,930,714.10	2,930,714.10
				Subtotal	30,147,800.16						30,147,800.16	30,147,800.16

The Town of Flower Mound
Texas Compliance Details
June 30, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	20,006,892.18			0.072			20,006,892.18	20,006,892.18
SYS238	982-238	982	TexStar	Held	8,906,825.29			0.072			8,906,825.29	8,906,825.29
				Subtotal	28,913,717.47						28,913,717.47	28,913,717.47
				Total	106,210,517.63						106,299,404.68	106,307,247.02



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
July 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	20,008,118.20			0.072			20,008,118.20	20,008,118.20
SYS980-59	980-59	980	TexPool Investment Pool	Held	14,720,193.83			0.063			14,720,193.83	14,720,193.83
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.958	07/31/2015	4,997,900.00	4,998,585.56
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	99.993	07/31/2015	4,999,690.00	5,000,533.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.273	07/31/2015	5,063,670.00	5,064,697.14
				Subtotal	65,728,312.03						65,789,572.03	65,792,128.06
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	10,466,476.96			0.063			10,466,476.96	10,466,476.96
SYS238	982-238	982	TexSTAR	Held	8,907,371.10			0.072			8,907,371.10	8,907,371.10
3134G3ZA1	982-351	982	Federal Mortgage Corp	Held	5,149,000.00	08/28/2015		0.500	100.030	07/31/2015	5,150,544.70	5,150,460.72
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.343	07/31/2015	5,017,150.00	5,017,277.17
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.338	07/31/2015	5,016,945.00	5,023,750.00
				Subtotal	34,522,848.06						34,558,487.76	34,565,335.95
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,079.99			0.063			227,079.99	227,079.99
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,079.99						1,227,079.99	1,227,079.99
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,870.85			0.063			2,930,870.85	2,930,870.85
				Subtotal	2,930,870.85						2,930,870.85	2,930,870.85
				Total	104,409,110.93						104,506,010.63	104,515,414.85



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
June 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	20,006,892.18			0.072			20,006,892.18	20,006,892.18
SYS980-59	980-59	980	TexPool Investment Pool	Held	15,124,182.40			0.058			15,124,182.40	15,124,182.40
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.948	06/30/2015	4,997,400.00	4,997,931.11
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	99.944	06/30/2015	4,997,220.00	5,000,658.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.414	06/30/2015	5,070,700.00	5,072,043.70
				Subtotal	66,131,074.58						66,196,394.58	66,201,707.72
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	11,865,835.84			0.058			11,865,835.84	11,865,835.84
SYS238	982-238	982	TexSTAR	Held	8,906,825.29			0.072			8,906,825.29	8,906,825.29
313384JV23	982-353	982	Federal Home Loan Bank	Held	5,000,000.00	07/31/2015		0.087	99.986	06/30/2015	4,999,300.00	4,999,637.50
3134G3ZA1	982-351	982	Federal Mortgage Corp	Held	5,149,000.00	08/28/2015		0.500	100.045	06/30/2015	5,151,317.05	5,152,083.75
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.439	06/30/2015	5,021,950.00	5,023,375.00
				Subtotal	35,921,661.13						35,945,228.18	35,947,757.38
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,067.82			0.058			227,067.82	227,067.82
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,067.82						1,227,067.82	1,227,067.82
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,714.10			0.058			2,930,714.10	2,930,714.10
				Subtotal	2,930,714.10						2,930,714.10	2,930,714.10
				Total	106,210,517.63						106,299,404.68	106,307,247.02

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763	59,006	(20,243)	-52.22%	45,972	(13,034)	-28.35%
JANUARY	58,665	50,345	8,320	14.18%	60,911	10,566	17.35%
FEBRUARY	41,416	54,700	(13,284)	-32.07%	48,908	(5,792)	-11.84%
MARCH	71,034	53,665	17,369	24.45%	42,557	(11,108)	-26.10%
APRIL	47,155	54,320	(7,165)	-15.19%	68,039	13,719	20.16%
MAY	45,827	74,857	(29,030)	-63.35%	43,560	(31,297)	-71.85%
JUNE	43,067	75,821	(32,754)	-76.05%	55,330	(20,491)	-37.03%
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 539,047	\$ (93,296)	-20.93%	\$ 632,449	\$ (73,323)	-15.74%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579	7,161	4,418	38.16%	1,290	(5,871)	-455.12%
JANUARY	17,523	879	16,644	94.98%	9,244	8,365	90.49%
FEBRUARY	12,371	718	11,653	94.20%	2,313	1,595	68.96%
MARCH	21,218	652	20,566	96.93%	7,555	6,903	91.37%
APRIL	14,085	2,203	11,882	84.36%	2,205	2	0.09%
MAY	13,689	6,581	7,108	51.92%	7,096	515	7.26%
JUNE	12,864	4,219	8,645	67.20%	7,189	2,970	41.31%
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 49,187	\$ 83,959	63.06%	\$ 117,326	\$ 9,104	15.62%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building.

THE 2014-15 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342	66,167	(15,825)	-31.43%	47,262	(18,905)	-40.00%
JANUARY	76,188	51,224	24,964	32.77%	70,155	18,931	26.98%
FEBRUARY	53,787	55,418	(1,631)	-3.03%	51,221	(4,197)	-8.19%
MARCH	92,252	54,317	37,935	41.12%	50,112	(4,205)	-8.39%
APRIL	61,240	56,523	4,717	7.70%	70,244	13,721	19.53%
MAY	59,516	81,438	(21,922)	-36.83%	50,656	(30,782)	-60.77%
JUNE	55,931	80,040	(24,109)	-43.10%	62,519	(17,521)	-28.03%
JULY	57,622		n/a	n/a	96,671	n/a	n/a
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 588,234	\$ (9,337)	-1.61%	\$ 749,775	\$ (64,219)	-12.26%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 24,921
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
June 2014 to June 2015
by Division**

DIVISION	June 2014 ACTUAL	June 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 15,852	\$ 27,274	\$ (11,422)	-72.05%
Town Manager's Office	595	7,857	(7,262)	-1220.50%
Community Development	10,278	11,017	(739)	-7.19%
Economic Development	4,040	7,831	(3,791)	-93.84%
Financial Services	127	1,955	(1,828)	-1439.37%
Human Resources	6,009	195	5,814	96.75%
Information Technology	-	-	-	0.00%
Purchasing	170	42	128	75.29%
Municipal Court	7,829	5,580	2,249	28.73%
Community Services Admin	85	1,081	(996)	-1171.76%
Library Services	127	-	127	100.00%
Recreation & Leisure Mgmt.	127	-	127	100.00%
Park Operations	-	-	-	0.00%
Animal Services	425	-	425	100.00%
Police Services	4,356	3,655	701	16.09%
Fire Services	680	1,573	(893)	-131.32%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	722	127	595	82.41%
CIP (Operating)	-	-	-	0.00%
Engineering	1,919	6,675	(4,756)	-247.84%
Public Works	1,658	372	1,286	77.56%
Public Affairs	-	-	-	0.00%
General Government Legal	331	587	(256)	-77.34%
Flat Fee	-	-	-	0.00%
Total	\$ 55,330	\$ 75,821	\$ (20,491)	-37.03%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of June	14-15 Y-T-D as of June	Variance Actual to Prior Year
General	\$ 465,724	\$ 539,047	\$ (73,323)
Lawsuits	58,291	49,187	9,104
Total	\$ 524,015	\$ 588,234	\$ (64,219)

**Legal Expenses
Comparison of
June 2014 to June 2015**

	2014 June	2015 June	Variance Actual to Prior Year
General	\$ 55,330	\$ 75,821	\$ (20,491)
Lawsuits	7,189	4,219	2,970
Total	\$ 62,519	\$ 80,040	\$ (17,521)

Note: General Expenses include: General Services, Flat Fee.